

DRAFT



Athlos Jefferson Parish

Minutes

Finance Committee Meeting

Date and Time

Wednesday June 16, 2021 at 6:30 PM

Location

Athlos Academy Of Jefferson Parish
979 Behrman Hwy, Terrytown, LA 70056
<https://zoom.us/j/98612850866>

Committee Members Present

H. Wier (remote), S. Sewell (remote)

Committee Members Absent

None

Guests Present

C. Vollmer (remote), J. Turgeon (remote), R. Webb (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

H. Wier called a meeting of the Finance Committee of Athlos Jefferson Parish to order on Wednesday Jun 16, 2021 at 6:34 PM.

C. Approve Minutes

S. Sewell made a motion to approve minutes.

H. Wier seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Discussion

A. Bond Update

B. Monthly Financials

Highest expense was payment of rent.

COH is 37 days.

Employee benefits are a majority of this cash on hand.

State revenue is in alignment.

Fund balance is about 1.3 million, set to be about 2 million at year end.

Questions? Stephen asked about applicable bus transportation company. How is the efficacy of the company hired? (Question for Dr. Sanchez). Ryan said he thinks they have been okay from his interactions.

C. Salary Schedule

Added a ratio to pay scale for other positions that were lacking clarity (classified). It is alignment with the local JP school system.

Harvey asked how the figures were based. Celeste said it was based on local salaries as well as days worked.

D. MSA Renewal

Harvey liked the contract. Said it looked fair. Understood that Nick, who has a legal background, will take a look in the next few days and schedule a call with Darin to discuss.

Celeste shared that one of the intents is to provide autonomy for the school.

The committee made a motion to approve and forward to the board. Stephen/Harvey

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:56 PM.

Respectfully Submitted,

J. Turgeon