



Athlos Academy
JEFFERSON PARISH

Athlos Jefferson Parish

Minutes

Finance Committee Meeting

-Including Budget Workshop-

Date and Time

Wednesday April 21, 2021 at 6:30 PM

Location

Athlos Academy Of Jefferson Parish
979 Behrman Hwy, Terrytown, LA 70056
<https://zoom.us/j/98612850866>

Committee Members Present

H. Wier (remote), S. Sewell (remote)

Committee Members Absent

None

Guests Present

C. Martin (remote), C. Vollmer (remote), J. Sanchez (remote), J. Turgeon (remote), N. Berg (remote), R. Webb (remote), T. Nelson (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

H. Wier called a meeting of the Finance Committee of Athlos Jefferson Parish to order on Wednesday Apr 21, 2021 at 6:33 PM.

II. Discussion

A. Budget Worksession

AAJP Finance Meeting Minutes

April 21, 2021

Harvey called the meeting to order at 6:33pm

In attendance:

Board Members:

Nick Berg

Harvey Weir

Stephen Sewell

Tiffany Nelson

Homecourt:

Celeste Vollmer

Ryan Webb

Jill Turgeon

Administrators:

Jordan Sanchez

Cheryl Martin

Draft Budget Proposal:

Celeste went over timeline for budget. Everything is on schedule. Reminded the board that they are the ones to make decisions on the budget with guidance on oversight from Homecourt.

Reviewed the makeup of the budget:

Enrollment. Based on 1250 (capacity is 1305)

Revenue. Expecting large jump due to school being at capacity. ESSER funds are expected next year as well to address student needs.

Salary and Benefits. Largest expense. Research was done on competitors in the area.

Comparisons were shared. With 2% COLA, year one is slightly above competitors, but then drops off at year two. 5% increase is more competitive.

Nick asked if benefits are included. No

Discussion on insurance plans/benefits and how they play into total compensation.

Celeste said there is time to do additional research if desired.

Discussions on certified vs non-certified salaries.

Celeste will present salary schedule with 5% increase to the board

Lease and bond- No assumption of bonding, even though likely. Done to be conservative.

B. Monthly Financials

Monthly Financials-

Reminder that this is the last month with Mike Dunn. As of April financials, all will be in the hands of homecourt. Working on design of new system.

Exactly 75% into school year. Celeste reviewed changes from last month. Some revenue increased at the local level. State funding is down. Expenditures on track.

C. RFP Scoring

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:51 PM.

Respectfully Submitted,
J. Turgeon