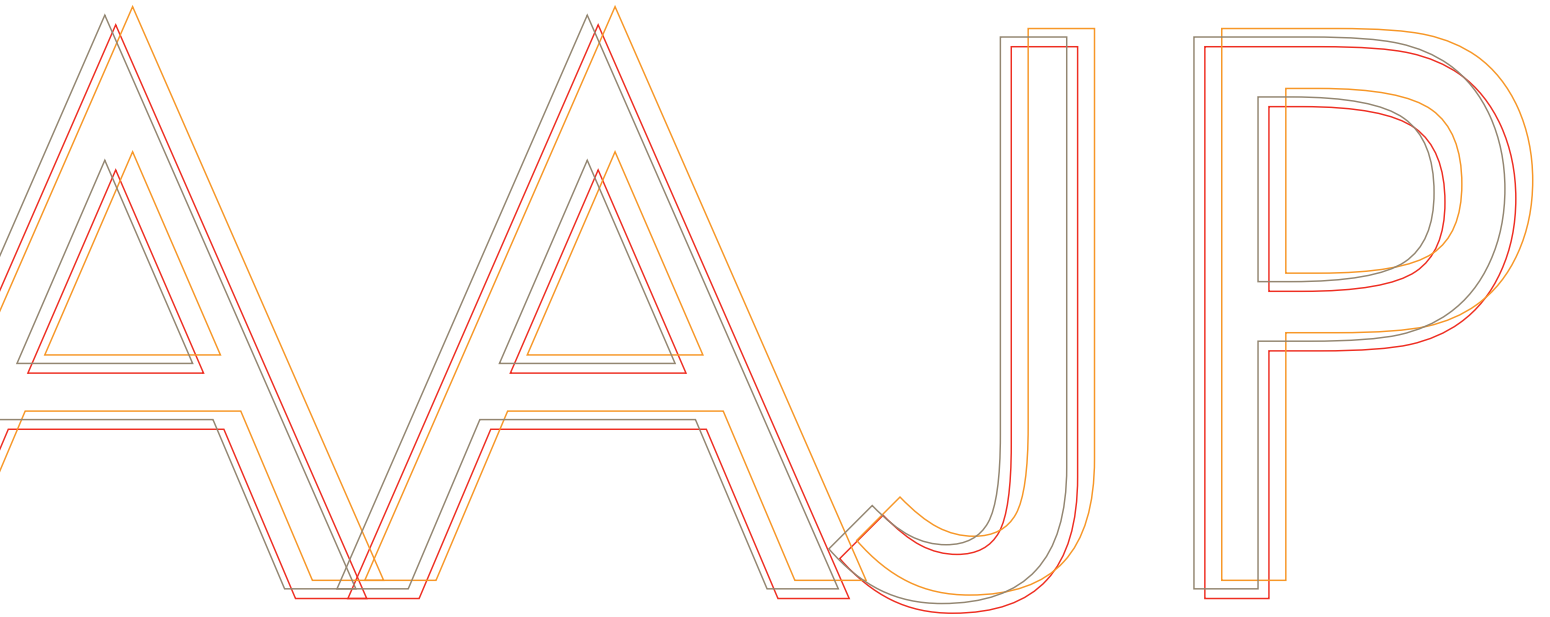


Monthly Financials

June 2021



Athlos Academy
JEFFERSON PARISH

Athlos Academy Jefferson Parish
Executive Summary
For the year-ending June 30, 2021
As of June 30, 2021-100% of FY20-21 of Year Complete

FY21 Activity

BALANCE SHEET

- a. Cash- Cash balance is adequate to cover 38 days of expenditures.
- b. Prepaid - Employee benefits account for the majority of prepaid expenses.
- c. Receivables - Receivables are comprised mainly of grant revenue that has been submitted for reimbursement but funds have yet to be received.
- d. Accounts Payable and Accrued Salaries & Benefits - all items are reflective of expenses that have been invoiced in the current month but have yet to have payment submitted.
- e. Fund Balance-fund balance increased in June reflecting final (unaudited) expenditures and all revenues due to AAJP.

REVENUES

- f. State Revenue for the year is slightly above revised budget. We had a significant increase to our MFP with the mid-year adjustment for students that occurred in March.
- g. Federal Revenue is currently trending under revised budget, reflecting carryover of federal grants that can be utilized in FY22.

EXPENDITURES

- h. Salaries & Benefits-expenditures are aligned with revised budget
- i. Purchased Services-Purchased Services are trending slightly ahead of revised budget, but through the audit journal entries may occur to correct coding.
- j. Supplies & Materials-the budget has been revised to reflect our actual and intended supply expenditures. Many of the federal funds we received due to the pandemic were allocated to be used to purchase supplies.
- k. Equipment - expenditures are over current budget, but through the audit journal entries may occur to correct coding.
- l. Lease & Property Taxes-Lease and Property Taxes are aligned with revised budget, through the audit journal entries may occur to correct coding.
- m. Dues & Other Expenses-Other expenses are slightly below revised budget.

Athlos Academy Jefferson Parish
 Unaudited Balance Sheet
 For the year-ending June 30, 2021
 As of June 30, 2021 -100% of FY20-21 of Year Complete

	Balance June 30, 2020	Balance June 30, 2021	Revised Budget June 30, 2021	Original Budget June 30, 2021
Assets				
Cash and equivalents	1,448,136	1,478,544	2,331,454	2,446,108
Accounts Receivable	636,899	1,455,469	725,000	300,000
Prepaid Assets	98,682	181,435	132,406	50,000
Total Assets	2,183,717	3,115,448	3,188,860	2,796,108
Liabilities and Fund balances				
Liabilities				
Salaries and Benefits Payable	450,419	286,273	245,000	572,446
Accounts Payable	726,306	740,201	772,000	1,000,000
Total Liabilities	1,176,725	1,026,474	1,017,000	1,572,446
Fund balances				
Beginning Fund Balance	654,037	1,006,992	1,006,992	1,006,992
Change in Fund Balance	352,955	1,081,982	1,164,868	216,670
Total Fund balance	1,006,992	2,088,974	2,171,860	1,223,662
Total Liabilities and Fund balance	2,183,717	3,115,448	3,188,860	2,796,108

Athlos Academy Jefferson Parish
 Unaudited Income Statement
 For the year-ending June 30, 2021
 As of June 30, 2021-100% of FY20-21 of Year Complete

	FY19-20 Activity	FY20-21 Initial Budget	FY20-21 Revised Budget	Year to Date Activity	% of Revised Budget	% of Original Budget
REVENUES						
Beginning Fund Balance	\$654,037	\$1,006,992	\$1,006,992	\$1,006,992	100%	100%
State &MFP funding	11,419,990	12,589,251	13,064,404	13,280,944	102%	105%
Food Service Program	612,428	848,986	407,710	334,078	82%	39%
Local Income	100,639	42,000	204,660	119,360	58%	285%
Federal grant revenue	785,289	832,657	1,902,731	1,472,275	77%	177%
TOTAL REVENUE	\$13,572,383	\$15,319,886	\$16,586,497	\$16,214,002	98%	106%
EXPENDITURES						
Salaries & Benefits	\$5,977,508	\$6,869,347	\$6,694,365	\$6,528,969	98%	95%
Purchased Services	3,648,942	4,266,847	4,230,758	4,743,385	107%	111%
Supplies & Materials	374,119	475,994	965,667	692,838	72%	146%
Equipment	114,122	59,000	48,914	62,012	127%	105%
Lease & Property Taxes	2,399,431	2,059,937	2,424,618	2,052,315	92%	100%
Dues & Other Expenses	51,267	365,099	50,315	45,509	90%	12%
TOTAL EXPENSES	\$12,565,391	\$14,096,224	\$14,414,637	\$14,125,028	98%	100%
TOTAL ENDING FUND BALANCE	\$1,006,992	\$1,223,662	\$2,171,860	\$2,088,974	96%	171%