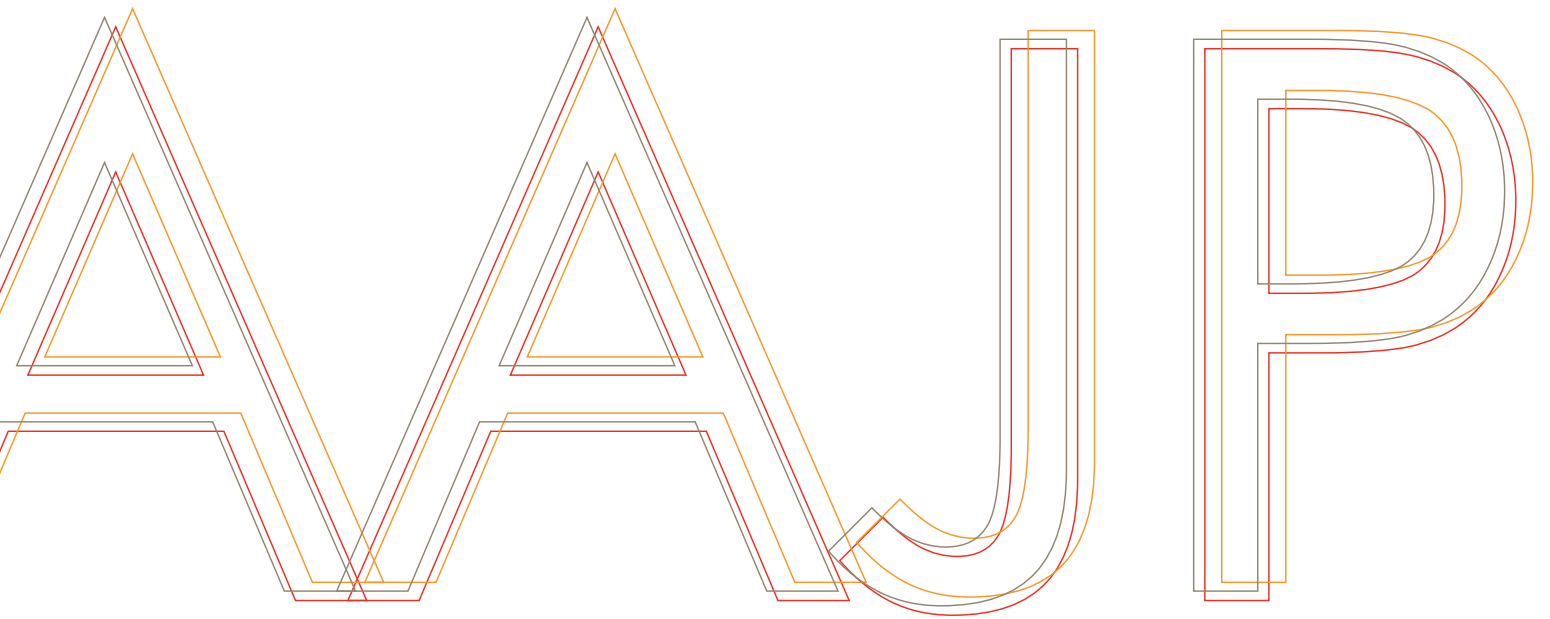


Monthly Financials December 2020



Athlos Academy
JEFFERSON PARISH

Athlos Academy Jefferson Parish
Executive Summary
For the year-ending June 30, 2021
As of December 31, 2020-50% of FY20-21 of Year Complete

FY21 Activity

BALANCE SHEET

- a. Cash-Cash balance is adequate to cover 35 days of expenditures.
- b. PrePaid - the pre-payment of rent accounts for the majority of prepaid expenses.
- c. Receivable-Receivables are comprised mainly of food service revenue that has been submitted for reimbursement but funds have yet to be received.
- d. Accounts Payable and Accrued Salaries & Benefits - all items are reflective of expenses that have been invoiced in the current month but have yet to have payment submitted.
- e. Fund Balance- fund balance experienced a slight decrease in December. This is partially due to federal revenues that need to be drawn, and a substantial payment for property taxes. Federal draws were delayed until the budget revision was completed and will be drawn in Q1 of FY20-21.

REVENUES

- f. State Revenue continues to trend under the originally approved budget amounts due to lower than budgeted enrollment numbers. The budget revision will get this closer in line.
- g. Federal Revenue is currently trending under approved budget due to reimbursements awaiting receipt, but expenses already having been incurred. See note "d" above.

EXPENDITURES

- h. Salaries & Benefits-Salaries and Benefits continue to trend lower than approved budget in December.
- i. Purchased Services-Purchased Services are lower than approved budget due to expenses related to student enrollment such as transportation and MSA trending lower than projected.
- j. Supplies & Materials-Supplies & Materials are higher than the approved budget, mainly attributable to higher spending at the beginning of school.
- k. Equipment-equipment is trending above budget. This is expected to level out as the school year goes on.
- l. Lease & Property Taxes-Lease and Property Taxes are above approved budget this month due to property taxes being paid in December.
- m. Dues & Other Expenses-Other expenses are trending just higher than budget due to higher spending during the first of the year in preparation for the beginning of school.

Athlos Academy Jefferson Parish
 Executive Summary
 For the year-ending June 30, 2021
 As of December 31, 2020-50% of FY20-21 of Year Complete

	Balance June 30, 2020	Balance December 31, 2020	Balance June 30, 2021
Assets			
Cash and equivalents	1,448,136	1,339,298	2,446,108
Accounts Receivable	636,899	679,557	300,000
Prepaid Assets	98,682	173,446	50,000
Total Assets	2,183,717	2,192,301	2,796,108
Liabilites and Fund balances			
Liabilities			
Salaries and Benefits Payable	450,419	231,891	572,446
Accounts Payable	726,306	1,501,142	1,000,000
Total Liabilities	1,176,725	1,733,033	1,572,446
Fund balances			
Beginning Fund Balance	654,037	1,006,992	1,006,992
Change in Fund Balance	352,955	(547,724)	216,670
Total Fund balance	1,006,992	459,268	1,223,662
Total Liabilites and Fund balance	2,183,717	2,192,301	2,796,108

Athlos Academy Jefferson Parish
 Executive Summary
 For the year-ending June 30, 2021
 As of December 31, 2020-50% of FY20-21 of Year Complete

	FY19-20 Activity	FY20-21 Initial Budget	Year to Date Activity	% of Original Budget
REVENUES				
Beginning Fund Balance	\$654,037	\$1,006,992	\$1,006,992	100%
State & MFP funding	11,419,990	12,589,251	5,632,370	45%
Food Service Program	612,428	848,986	194,445	23%
Local Income	100,639	42,000	12,638	30%
Federal grant revenue	785,289	832,657	520,882	63%
TOTAL REVENUE	\$13,572,383	\$15,319,886	\$7,367,327	48%
EXPENDITURES				
Salaries & Benefits	\$5,977,508	\$6,869,347	\$3,314,558	48%
Purchased Services	3,648,942	4,266,847	1,958,565	46%
Supplies & Materials	374,119	475,994	320,682	67%
Equipment	114,122	59,000	36,994	63%
Lease & Property Taxes	2,399,431	2,059,937	1,246,324	61%
Dues & Other Expenses	51,267	365,099	30,936	8%
TOTAL EXPENSES	\$12,565,391	\$14,096,224	\$6,908,059	49%
TOTAL ENDING FUND BALANCE	\$1,006,992	\$1,223,662	\$459,268	38%