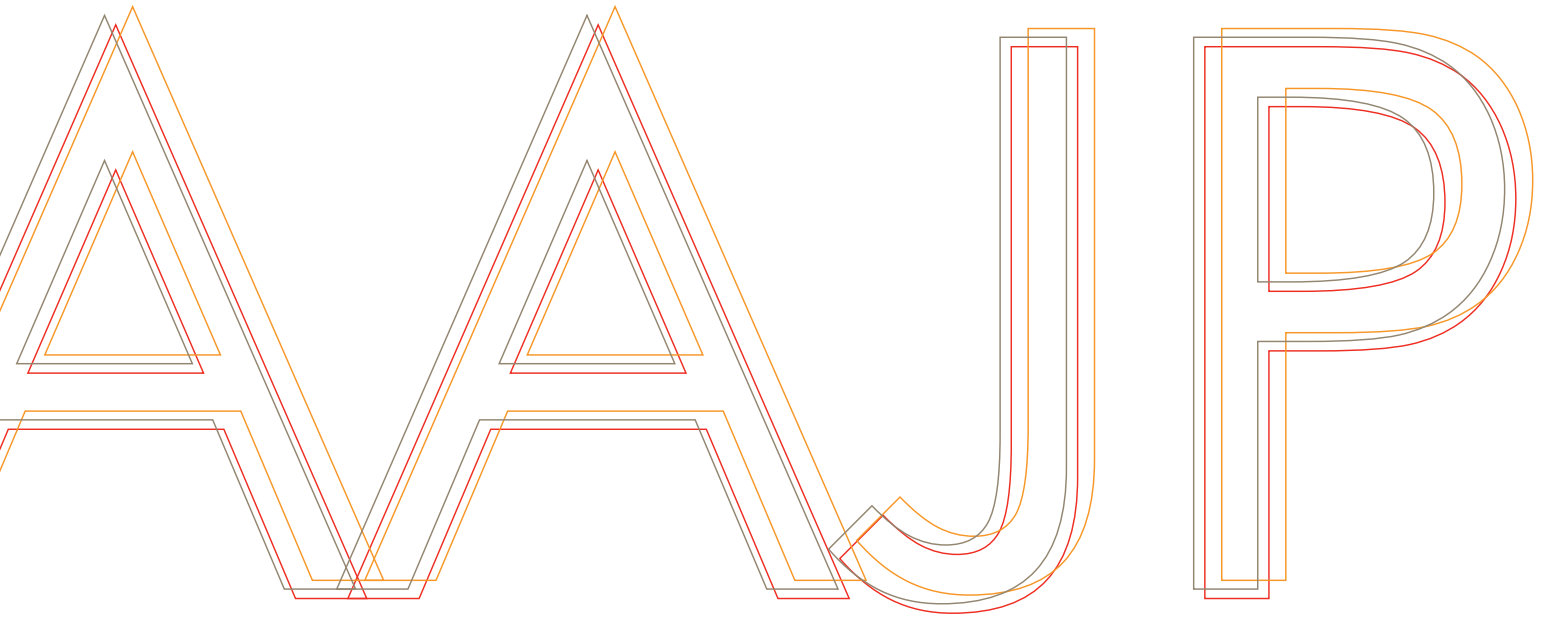


Monthly Financials October 2020



Athlos Academy
JEFFERSON PARISH

Athlos Academy Jefferson Parish
Executive Summary
For the year-ending June 30, 2021
As of October 31, 2020-33% of FY20-21 of Year Complete

FY21 Activity

BALANCE SHEET

- a. Cash-Cash balance is adequate to cover 48 days of expenditures.
- b. PrePaid-Prepayment of November health care premiums
- c. Receivable-Receivables are mostly made up of food service revenue that has been submitted for reimbursement but funds have yet to be received
- d. Accounts Payable and Accrued Salaries & Benefits-All items reflect expenses that were invoiced in the current month but have yet to have payment submitted.
- e. Fund Balance-Decreased in the current month due to federal revenue in process of being drawn. Federal draws are delayed until the budget revision is completed and will be drawn in December. This will account for another \$200k increase in fund balance.

REVENUES

- f. State Revenue is currently trending under approved budget amounts due to lower then budgeted enrollment. Budget revision is required to balance.
- g. Federal Revenue is currently trending under approved budget due to the reimbursement yet to be received but expenses already occurring. See note "d" above.

EXPENDITURES

- h. Salaries & Benefits-Salaries and Benefits are trending lower than approved budget.
- i. Purchased Services-Purchased Services are trending lower than approved budget due to expnses related to student enrollment such as transportation and MSA being lower then projected.
- j. Supplies & Materials-Supplies & Materials are trending higher that approved budget due to higher spending during the first of the year in preperation for the beginning of school.
- k. Equipment-Equipment has not yet been purchased.
- l. Lease & Property Taxes-Lease and Property Taxes are on track with approved budget.
- m. Dues & Other Expenses-Other expenses are trending slightly higher that approved budget due to higher spending during the first of the year in preperation for the beginning of school.

Athlos Academy Jefferson Parish
 Executive Summary
 For the year-ending June 30, 2021
 As of October 31, 2020-33% of FY20-21 of Year Complete

	Balance June 30, 2020	Balance Ocotober 31, 2020	Balance June 30, 2021
Assets			
Cash and equivalents	1,448,136	1,841,020	2,446,108
Accounts Receivable	636,899	142,634	300,000
Prepaid Assets	98,682	108,730	50,000
Total Assets	2,183,717	2,092,384	2,796,108
Liabilites and Fund balances			
Liabilities			
Salaries and Benefits Payable	450,419	231,843	572,446
Accounts Payable	726,306	916,739	1,000,000
Total Liabilities	1,176,725	1,148,582	1,572,446
Fund balances			
Beginning Fund Balance	654,037	1,006,992	1,006,992
Change in Fund Balance	352,955	(63,190)	216,670
Total Fund balance	1,006,992	943,802	1,223,662
Total Liabilites and Fund balance	2,183,717	2,092,384	2,796,108

Athlos Academy Jefferson Parish
 Executive Summary
 For the year-ending June 30, 2021
 As of October 31, 2020-33% of FY20-21 of Year Complete

	FY19-20 Activity	FY20-21 Initial Budget	Year to Date Activity	% of Original Budget
REVENUES				
Beginning Fund Balance	\$654,037	\$1,006,992	\$1,006,992	100%
State & MFP funding	11,419,990	12,589,251	3,756,022	30%
Food Service Program	612,428	848,986	90,214	11%
Local Income	100,639	42,000	20,871	50%
Federal grant revenue	785,289	832,657	-	0%
TOTAL REVENUE	\$13,572,383	\$15,319,886	\$4,874,099	32%
EXPENDITURES				
Salaries & Benefits	\$5,977,508	\$6,869,347	\$2,056,860	30%
Purchased Services	3,648,942	4,266,847	860,433	20%
Supplies & Materials	374,119	475,994	240,116	50%
Equipment	114,122	59,000	-	0%
Lease & Property Taxes	2,399,431	2,059,937	629,374	31%
Dues & Other Expenses	51,267	365,099	143,514	39%
TOTAL EXPENSES	\$12,565,391	\$14,096,224	\$3,930,297	28%
TOTAL ENDING FUND BALANCE	\$1,006,992	\$1,223,662	\$943,802	77%