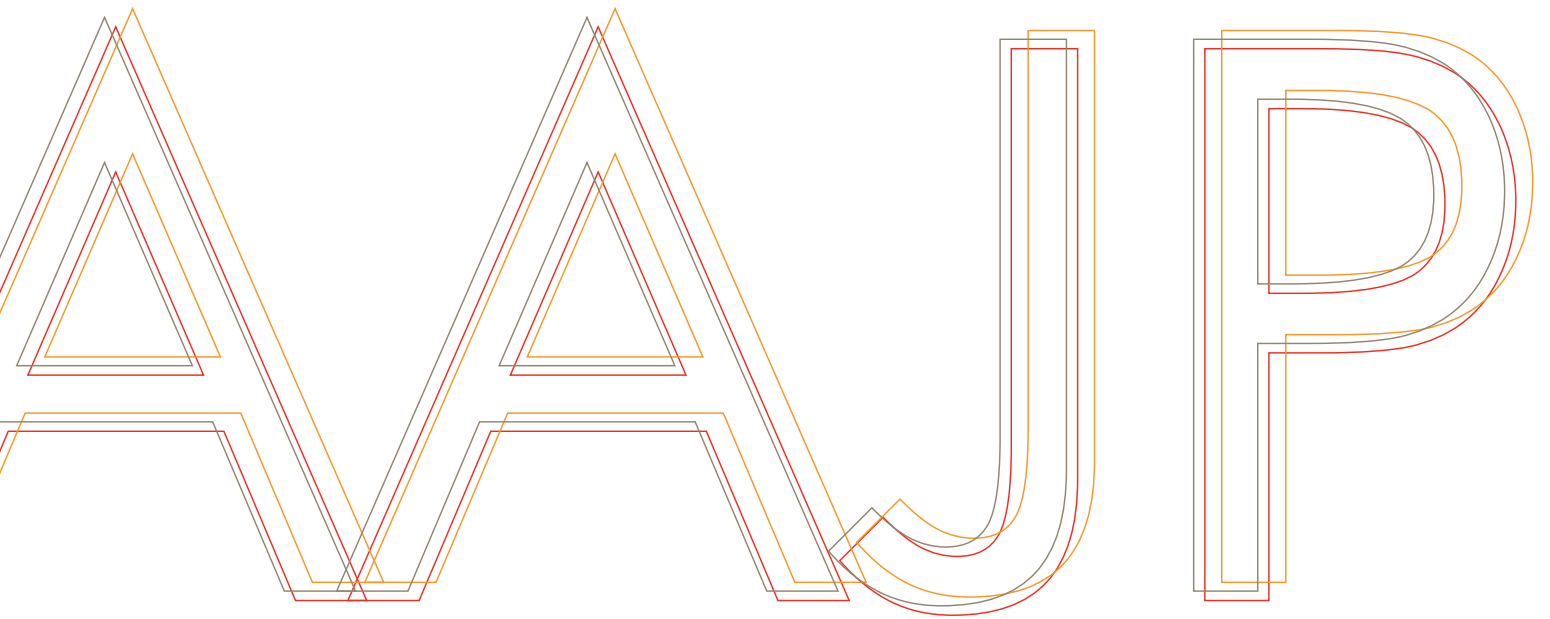


Monthly Financials

September 2020



Athlos Academy
JEFFERSON PARISH

Athlos Academy Jefferson Parish
Executive Summary
For the year-ending June 30, 2021
As of September 30, 2020-25% of FY20-21 of Year Complete

FY21 Activity

BALANCE SHEET

- a. Cash-Cash balance is adequate to cover 46 days of expenditures.
- b. Accounts Payable and Accrued Salaries & Benefits-All other items reflect expenses that were invoiced in the current month but have yet to have payment submitted.
- c. Fund Balance-Decreased in the current month due to federal and food service revenue in process of being drawn. In total Federal and Food Service revenue would increase fund balance by \$100k+ in the current month.

REVENUES

- d. State Revenue is currently trending under approved budget amounts due to lower than budgeted enrollment. Student growth or budget revision may be required to balance.
- e. Federal Revenue is currently trending under approved budget due to the reimbursement being received after expense is incurred.

EXPENDITURES

- f. Salaries & Benefits-Salaries and Benefits are trending lower than approved budget.
- g. Purchased Services-Purchased Services are trending lower than approved budget due to some September service bills being paid in October.
- h. Supplies & Materials-Supplies & Materials are trending higher than approved budget due to higher spending during the first of the year in preparation for the beginning of school.
- i. Equipment-Equipment has not yet been purchased.
- j. Lease & Property Taxes-Lease and Property Taxes are on track with approved budget.
- k. Dues & Other Expenses-Other expenses are trending lower than approved budget.

Athlos Academy Jefferson Parish
 Executive Summary
 For the year-ending June 30, 2021
 As of September 30, 2020-25% of FY20-21 of Year Complete

	Balance June 30, 2020	Balance September 30, 2020	Balance June 30, 2021
Assets			
Cash and equivalents	1,448,136	1,775,532	2,446,108
Accounts Receivable	636,899	52,420	300,000
Prepaid Assets	98,682	219,350	50,000
	-	17,011	-
Total Assets	2,183,717	2,064,313	2,796,108
Liabilites and Fund balances			
Liabilities			
Salaries and Benefits Payable	450,419	231,843	572,446
Accounts Payable	726,306	834,630	1,000,000
Total Liabilities	1,176,725	1,066,473	1,572,446
Fund balances			
Beginning Fund Balance	654,037	1,006,992	1,006,992
Change in Fund Balance	352,955	(9,152)	216,670
Total Fund balance	1,006,992	997,840	1,223,662
Total Liabilites and Fund balance	2,183,717	2,064,313	2,796,108

Athlos Academy Jefferson Parish
 Executive Summary
 For the year-ending June 30, 2021
 As of September 30, 2020-25% of FY20-21 of Year Complete

	FY19-20 Activity	FY20-21 Initial Budget	Year to Date Activity	% of Original Budget
REVENUES				
Beginning Fund Balance	\$654,037	\$1,006,992	\$1,006,992	100%
State & MFP funding	11,419,990	12,589,251	2,814,078	22%
Food Service Program	612,428	848,986	85	0%
Local Income	100,639	42,000	7,235	17%
Federal grant revenue	785,289	832,657	-	0%
TOTAL REVENUE	\$13,572,383	\$15,319,886	\$3,828,390	25%
EXPENDITURES				
Salaries & Benefits	\$5,977,508	\$6,869,347	\$1,593,948	23%
Purchased Services	3,648,942	4,266,847	487,003	11%
Supplies & Materials	374,119	475,994	164,576	35%
Equipment	114,122	59,000	-	0%
Lease & Property Taxes	2,399,431	2,059,937	526,624	26%
Dues & Other Expenses	51,267	365,099	58,399	16%
TOTAL EXPENSES	\$12,565,391	\$14,096,224	\$2,830,550	20%
TOTAL ENDING FUND BALANCE	\$1,006,992	\$1,223,662	\$997,840	82%