



## Athlos Jefferson Parish

### AAJP Finance Committee Meeting

Amended on July 14, 2020 at 3:25 PM CDT

#### Date and Time

Wednesday July 15, 2020 at 6:30 PM CDT

#### Location

All meetings are currently being held virtually. If you plan to virtually attend, please contact Jill Turgeon at [jturgeon@athlosacademies.org](mailto:jturgeon@athlosacademies.org) with your full name to be admitted to the meeting.

Zoom Link: <https://athlosacademies.zoom.us/j/93681874909>

#### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>6:30 PM</b>
A. Record Attendance		Harvey Wier	1 m
B. Call the Meeting to Order		Harvey Wier	
<b>II. Discussion</b>			<b>6:31 PM</b>
A. Monthly Financial Update	Discuss	Darin Knicely	5 m
The committee will receive an update on monthly financial statements.			
B. FY21 Budget review	Discuss	Darin Knicely	15 m
Update of 2020-2021 budget.			
C. Update on Facility Improvements	FYI	Steve Myres-Braintree Properties	10 m
Update on facility improvement status.			
<b>III. Closing Items</b>			<b>7:01 PM</b>

	<b>Purpose</b>	<b>Presenter</b>	<b>Time</b>
<b>A. Adjourn Meeting</b>	<b>Vote</b>	<b>Harvey Wier</b>	

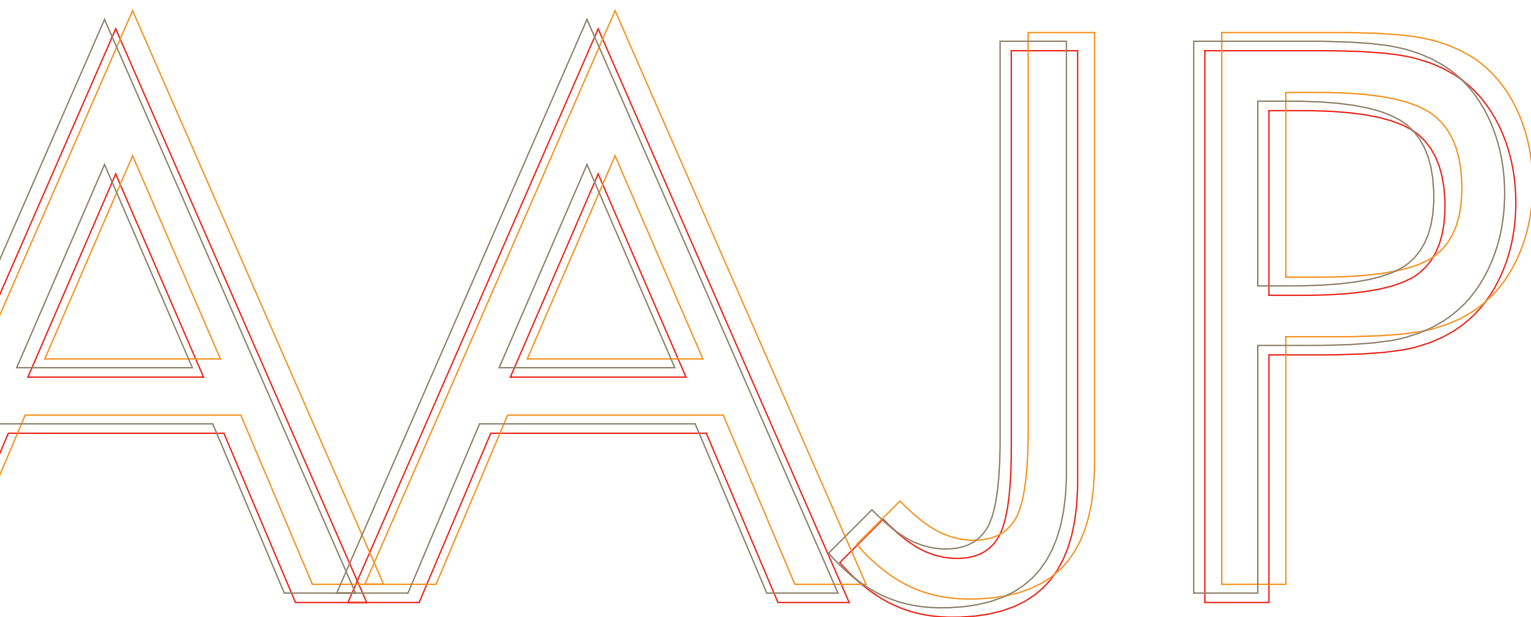
# Coversheet

## Monthly Financial Update

**Section:** II. Discussion  
**Item:** A. Monthly Financial Update  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** AAJP Monthly Financials - June.pdf  
AAJP June check register.pdf

# Monthly Financials

## June 2020



**Athlos Academy**  
JEFFERSON PARISH

Athlos Academy Jefferson Parish  
Executive Summary  
For the year-ending June 30, 2020  
As of June 30, 2020-100% of FY19-20 of Year Complete

## FY20 Activity

### BALANCE SHEET

- a. Cash-Cash balance is adequate to cover 40 days of expenditures.
- b. Accounts Payable and Accrued Salaries & Benefits- All other items reflect expenses that were invoiced in the current month but have yet to have payment submitted.
- c. Fund Balance- Fund balance in the current month is higher then budgeted due mainly to the timing of state revenue being received before all fiscal year expenditures. Projected fund balance is projected to be higher due to additional funds received for the CARES act (Federal COVID-19 funds).

### REVENUES

- d. State Revenue is on track with Revised budget amounts. Federal draws have been submitted and will increase Federal revenue for the month of June. CARES act revenue will also come in before year end and will increase revenue as well. Food service revenue is down \$65,000 from projections but this is offset by a decrease in expenditures of \$64,000.

### EXPENDITURES

- e. Salaries & Benefits-Salaries and Benefits appear to be on track with Revised Budget.
- f. Purchased Services- Purchased services appear to be on track with the Revised Budget
- g. Supplies & Materials- Calculating slightly over budget. However, additional funds related to the CARES act should offset the overage due to additional technology purchases.
- h. Equipment-Equipment is on track with the revised budget.
- i. Lease & Property Taxes-Lease and Property Taxes are right on track with Revised budget.
- j. Dues & Other Expenses- Other expenses are on track with Revised Budget.

Athlos Academy Jefferson Parish  
Balance Sheet  
For the year-ending June 30, 2020  
As of June 30, 2020-100% of FY19-20 of Year Complete

	Balance July 1, 2019	Balance June 30, 2020	Balance June 30, 2021
<b>Assets</b>			
Cash and equivalents	1,661,424	1,534,018	2,565,836
Accounts Receivable	337,877	635,407	300,000
Prepaid Assets	53,705	98,407	50,000
<b>Total Assets</b>	<b>2,053,006</b>	<b>2,267,832</b>	<b>2,915,836</b>
<b>Liabilites and Fund balances</b>			
<b>Liabilities</b>			
Salaries and Benefits Payable	340,938	1,141,114	572,446
Accounts Payable	1,058,031	671,428	1,000,000
<b>Total Liabilities</b>	<b>1,398,969</b>	<b>1,812,542</b>	<b>1,572,446</b>
<b>Fund balances</b>			
Beginning Fund Balance	(158,230)	654,037	1,126,720
Change in Fund Balance	812,267	472,683	216,670
<b>Total Fund balance</b>	<b>654,037</b>	<b>1,126,720</b>	<b>1,343,390</b>
<b>Total Liabilites and Fund balance</b>	<b>2,053,006</b>	<b>2,939,262</b>	<b>2,915,836</b>

Athlos Academy Jefferson Parish  
 Summary Revenue and Expense Statement  
 For the year-ending June 30, 2020  
 As of June 30, 2020-100% of FY19-20 of Year Complete

	FY18-19 Activity	FY19-20 Revised Budget	Year to Date Activity	% of Original Budget	FY20-21 Initial Budget
<b>REVENUES</b>					
Beginning Fund Balance	\$(158,230)	\$654,037	\$654,037	100%	\$1,126,720
State & MFP funding	9,558,102	11,436,500	11,411,329	100%	12,589,251
Food Service Program*	40,651	-	-	0%	-
Local Income	143,614	22,000	13,416	61%	42,000
Federal grant revenue	1,233,541	1,999,279	1,492,169	75%	1,681,643
<b>TOTAL REVENUE</b>	<b>\$10,817,678</b>	<b>\$14,111,816</b>	<b>\$13,570,951</b>	<b>96%</b>	<b>\$15,439,614</b>
<b>EXPENDITURES</b>					
Salaries & Benefits	\$4,754,076	\$6,218,837	\$5,960,336	96%	\$6,869,347
Purchased Services	3,127,231	3,832,911	3,518,410	92%	4,426,003
Supplies & Materials	1,120,169	777,309	797,925	103%	475,994
Equipment	199,809	90,481	90,481	100%	59,000
Lease & Property Taxes	887,356	2,055,000	2,025,812	99%	2,213,406
Dues & Other Expenses	75,000	49,592	51,267	103%	52,474
<b>TOTAL EXPENSES</b>	<b>\$10,163,641</b>	<b>\$13,024,130</b>	<b>\$12,444,231</b>	<b>96%</b>	<b>\$14,096,224</b>
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$654,037</b>	<b>\$1,087,686</b>	<b>\$1,126,720</b>	<b>104%</b>	<b>\$1,343,390</b>

\*Includes only student lunch purchases related to the Food Service Program. In FY20 AAJP qualified to provide free lunch for all students and did not charge fees.

**Athlos Academy of Jefferson Parish**  
 Check/Voucher Register  
 10100 - Operating Cash - Gulf Coast 4412  
 From 6/1/2020 Through 6/30/2020

Effective Date	Document Number	Name	Payment Type	Transac... Source	Document Description	Transaction Amount
6/1/2020	6505	Pamela Fajardo	Check	APC	Food reimbursement	2.40
6/1/2020	6505	Pamela Fajardo	Check	APC	Food reimbursement	25.00
6/1/2020	6505	Pamela Fajardo	Check	APC	Food reimbursement	50.00
6/1/2020	6507	Pamela Fajardo	Check	APV	System Generated Check/Voucher	(2.40)
6/1/2020	6507	Pamela Fajardo	Check	APV	System Generated Check/Voucher	(25.00)
6/1/2020	6507	Pamela Fajardo	Check	APV	System Generated Check/Voucher	(50.00)
6/1/2020	6533	Damara Blue	Check	APC	Meal reimbursement	10.00
6/1/2020	6533	Damara Blue	Check	APC	Meal reimbursement	25.00
6/1/2020	6533	Damara Blue	Check	APC	Meal reimbursement	25.00
6/1/2020	6579	Pamela Fajardo	Check	APC	Food reimbursement	25.00
6/1/2020	6579	Pamela Fajardo	Check	APC	Food reimbursement	50.00
6/1/2020	6579	Theresa LoGiudice	Check	APV	System Generated Check/Voucher	(3.40)
6/1/2020	6580	Kathleen Wheeler	Check	APC	Food reimbursement	28.80
6/1/2020	6580	Kathleen Wheeler	Check	APC	Food reimbursement	100.00
6/1/2020	6580	Leidy Pichardo	Check	APV	System Generated Check/Voucher	(1.00)
6/1/2020	6581	Ingrid Villegas	Check	APC	Food reimbursement	0.60
6/1/2020	6581	Ingrid Villegas	Check	APC	Food reimbursement	40.00
6/1/2020	6581	Pamela Fajardo	Check	APV	System Generated Check/Voucher	(25.00)
6/1/2020	6581	Pamela Fajardo	Check	APV	System Generated Check/Voucher	(50.00)
6/1/2020	6583	Ingrid Villegas	Check	APC	Food reimbursement	2.90
6/1/2020	6583	Ingrid Villegas	Check	APC	Food reimbursement	40.00
6/1/2020	6583	Ingrid Villegas	Check	APV	System Generated Check/Voucher	(0.60)
6/1/2020	6583	Ingrid Villegas	Check	APV	System Generated Check/Voucher	(40.00)
6/1/2020	6590	Nikia Magee	Check	APC	meal reimbursement	2.40
6/1/2020	6590	Nikia Magee	Check	APC	meal reimbursement	60.00
6/1/2020	6590	Nikia Magee	Check	APC	meal reimbursement	65.00



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6/1/2020	6590	Jayda Jackson	Check	APV	System Generated Check/Voucher	(2.60)
6/1/2020	6615	Jordan Bonner	Check	APC	Meal reimbursement	2.40
6/1/2020	6615	Jordan Bonner	Check	APC	Meal reimbursement	100.00
6/1/2020	6615	Bindia Bansal	Check	APV	System Generated Check/Voucher	(2.40)
6/1/2020	6617	Jordan Bonner	Check	APV	System Generated Check/Voucher	(2.40)
6/1/2020	6617	Jordan Bonner	Check	APV	System Generated Check/Voucher	(100.00)
6/1/2020	6633	Shondrika Brown	Check	APV	System Generated Check/Voucher	(3.00)
6/1/2020	6634	Damara Blue	Check	APC	Lunch reimbursement	10.00
6/1/2020	6634	Damara Blue	Check	APC	Lunch reimbursement	25.00
6/1/2020	6634	Damara Blue	Check	APC	Lunch reimbursement	25.00
6/1/2020	6634	Candice Nelson	Check	APV	System Generated Check/Voucher	(9.90)
6/1/2020	6635	Damara Blue	Check	APV	System Generated Check/Voucher	(10.00)
6/1/2020	6635	Damara Blue	Check	APV	System Generated Check/Voucher	(25.00)
6/1/2020	6635	Damara Blue	Check	APV	System Generated Check/Voucher	(25.00)
6/1/2020	6636	Damara Blue	Check	APV	System Generated Check/Voucher	(10.00)
6/1/2020	6636	Damara Blue	Check	APV	System Generated Check/Voucher	(25.00)
6/1/2020	6636	Damara Blue	Check	APV	System Generated Check/Voucher	(25.00)
6/1/2020	6637	Renee Schram	Check	APV	System Generated Check/Voucher	(1.50)
6/1/2020	6640	Rebecca Moore	Check	APC	Lunch reimbursement	3.40
6/1/2020	6640	Rebecca Moore	Check	APC	Lunch reimbursement	60.00
6/1/2020	6640	Rebecca Moore	Check	APC	Lunch reimbursement	100.00

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6/1/2020	6640	Amber Winchester	Check	APV	System Generated Check/Voucher	(4.50)
6/1/2020	6641	Rebecca Moore	Check	APC	Lunch reimbursement	2.40
6/1/2020	6641	Rebecca Moore	Check	APC	Lunch reimbursement	60.00
6/1/2020	6641	Rebecca Moore	Check	APC	Lunch reimbursement	100.00
6/1/2020	6641	Keri Guidry	Check	APV	System Generated Check/Voucher	(8.80)
6/1/2020	6719	Tracey Cain	Check	APC	Lunch reimbursement	1.00
6/1/2020	6719	Tracey Cain	Check	APC	Lunch reimbursement	60.00
6/1/2020	6719	Stacey Richoux	Check	APV	System Generated Check/Voucher	(3.00)
6/1/2020	6720	Tracey Cain	Check	APC	Lunch reimbursement	20.00
6/1/2020	6720	Karen Seymour	Check	APV	System Generated Check/Voucher	(2.50)
6/1/2020	6721	Tracey Cain	Check	APV	System Generated Check/Voucher	(1.00)
6/1/2020	6721	Tracey Cain	Check	APV	System Generated Check/Voucher	(60.00)
6/1/2020	6722	Tracey Cain	Check	APV	System Generated Check/Voucher	(20.00)
6/1/2020	6776	Kourtney Pratt	Check	APC	Lunch Reimbursement	2.40
6/1/2020	6776	Kourtney Pratt	Check	APC	Lunch Reimbursement	20.00
6/1/2020	6776	Crystal Stewart	Check	APV	System Generated Check/Voucher	(156.80)
6/1/2020	6778	Kourtney Pratt	Check	APV	System Generated Check/Voucher	(2.40)
6/1/2020	6778	Kourtney Pratt	Check	APV	System Generated Check/Voucher	(20.00)
6/1/2020	99900023	New Orleans Grease Trap Cleaning	Check	CD	maintenance	398.00
6/1/2020	9990007	Transcendent Legal	Check	CD	legal services	2,419.40
6/1/2020	9990008	A&L Sales Inc.	Check	CD	Janitorial Supplies	584.08
6/1/2020	9990009	AIRPRO	Check	CD	A/C Repairs	1,601.33
6/1/2020	9990010	REX A. HYMEL CO..INCO	Check	CD	Supplies	537.20
6/1/2020	9990011	Worldpay Integrated	Check	CD	Supplies	100.15
6/1/2020	9990012	Foley Marketing, Inc.	Check	CD	Uniforms	961.58

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Effective Date	Document Number	Name	Payment Type	Transac... Source	Document Description	Transaction Amount
6/1/2020	9990013	Allied Administrators for Delta Dental	Check	CD	Employee dental benefits	3,374.31
6/1/2020	9990014	First Klass Enterprises	Check	CD	Lawn care	2,364.17
6/1/2020	9990015	Harris School Solutions	Check	CD	transportation fee	1.25
6/1/2020	9990016	The Lincoln National Life Insurance Company	Check	CD	Employee supplemental benefits	3,394.40
6/1/2020	9990017	A&L Sales Inc.	Check	CD	Janitorial supplies	895.60
6/1/2020	9990019	Volunteers of America Greater New Orleans	Check	CD	Volunteers of America	4,258.69
6/1/2020	9990020	H Wire Technology Solutions	Check	CD	Technolog	3,360.00
6/1/2020	9990021	The Lincoln National Life Insurance Company	Check	APC	Employee Supplemental benefits	3,356.28
6/1/2020	9990025	Kyocera Document Solutions	Check	CD	Copier rental	729.10
6/1/2020	9990026	Transcendent Legal	Check	CD	Legal services	709.02
6/2/2020	ACH-0602	Entergy	Check	CD	Entergy payment	7,296.72
6/2/2020	VIOP-May	Strawberry Communciations	Check	CD	May 2020 VOIP commuication	364.78
6/4/2020	Merch Fee	Gulf Coast Bank & Trust Company	Check	CD	Merchant bank	19.90
6/10/2020	ACH-0610	National Benefit Services	Check	CD	Employee Retirement Payroll 04 24 20	409.10
6/10/2020	ACH-0611	National Benefit Services	Check	CD	Employee Retirement 05 27 20 Payroll	409.10
6/17/2020	ACH-0617	School Model Support, LLC	Check	APC	SMS	126,824.50
6/18/2020	ACH-0618	Ameritas Life Insurance Corp	Check	CD	Employee benefits	963.52
6/18/2020	ACH-0620	Christina Dickerson	Check	CD	Supplies reimbursement	85.07
6/19/2020	ACH-0619	School Model Support, LLC	Check	APC	SMS	1,000.00
6/19/2020	ACH-0619	School Model Support, LLC	Check	APC	SMS	125,910.89
6/21/2020	ACH-0621	IPFS Coporation	Check	CD	Liability Insurance	7,206.17
6/23/2020	ACH-0623	School Model Support, LLC	Check	APC	SMA	160,178.33
6/23/2020	ACH-0625	Maria Davis	Check	CD	Supplies reimbursement	72.90
6/24/2020	ACH-0624	BSN Sports	Check	CD	Supplies	1,356.85
6/29/2020	ACH-0629		Check	CD	Digital Corporate Maintenance	45.00
Report Total						461,612.89