



## Cirrus Education Group

# Minutes

## CEG - Finance Committee Meeting

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### Date and Time

Tuesday May 19, 2026 at 6:00 PM

### Location

Invite link: <https://us02web.zoom.us/j/83416520318?pwd=atgrB8tbfHLXR6OxLaaFwv5L8B2no0.1>

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### Committee Members Present

L. Golphin (remote), L. Taylor (remote), N. Lewis (remote), R. Finley (remote), S. Kelly (remote)

### Committee Members Absent

T. Olagunju

### Guests Present

Arleen Samuels (remote), B. Williams (remote), C. Blake (remote), Diane Freeman (remote), Joanne Binns (remote), N. Brinson (remote), Sonja Riley (remote), Wendy Grimes (remote)

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## I. Opening Items

### A. Call the Meeting to Order

L. Golphin called a meeting of the Finance Committee of Cirrus Education Group to order on Tuesday May 19, 2026 at 6:05 PM.

### B. Record Attendance

### C.

## **Approve Agenda**

L. Taylor made a motion to Approve agenda.

N. Lewis seconded the motion.

The committee **VOTED** to approve the motion.

## **D. Approve Minutes from Finance Committee Meeting on April 20, 2026**

L. Taylor made a motion to approve the minutes from CEG - Finance Committee Meeting on 04-20-26.

R. Finley seconded the motion.

The committee **VOTED** to approve the motion.

## **II. Matters of Discussion**

### **A. Monthly Financial Overview**

#### **Presented by Arlene Samuels**

- Presented the April 2026 financial reports to the Committee.
- Reported total revenue of \$7,238,992.02 and total expenses of \$6,899,695.82, resulting in a net income of \$339,296.20.
- Reviewed cash flow projections, account balances, and outstanding expenses.
- Provided updates regarding Title I, IDEA, E-Rate, and additional grant funding.
- Reviewed bank reconciliation reports for operating, nutrition, student activity, and reserve accounts.
- Discussion occurred regarding vendor credits and outstanding facility-related invoices.

### **B. Federal Funding Update**

#### **Presented by Diane Freeman**

- Provided updates regarding Title I and IDEA drawdowns and reimbursement activity.
- Reported approval of the CIRAS Student Mental Behavioral Health Grant in the amount of \$20,000.
- Shared that grant funds will support teletherapy services through approved vendors.
- Noted that grant funds may carry over into the 2027 school year.
- Reminded the Committee that the FY27 CLIP submission is due June 30, 2026 and will require Board review prior to submission.

### **C. Facilities Update**

#### **Presented by Wendy Grimes**

- Provided updates regarding ongoing campus maintenance and facilities projects.

- Discussed repairs related to bathroom fixtures, plumbing, electrical outlets, and middle school water fountain sensors.
- Reported that restoration work related to prior bathroom fire damage is substantially complete, pending final fixture installation.
- Reviewed preliminary vendor quotes for the proposed multipurpose basketball court project.
- Shared that current project estimates range from approximately \$17,000 to \$53,000 depending on project scope and materials.
- Noted that additional vendor quotes for facilities projects remain pending.

### III. New Items

#### A. Governance Planning: FY27 Committee and Board Meeting Calendar

##### Presented by Chantelle Blake

- Presented the proposed FY27 Board and Committee Meeting Calendar for review.
- Reviewed the proposed meeting schedule for July 2026 through June 2027.
- Discussed alignment of Academic Committee meetings to the first week of the month based on Committee feedback.

### IV. Closing Items

#### A. Adjourn Meeting

R. Finley made a motion to Adjourn meeting.

S. Kelly seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:44 PM.

Respectfully Submitted,

C. Blake