



# Amethod Public Schools

## Fiscal Oversight Committee Meeting

Published on May 11, 2026 at 4:51 PM PDT

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### Date and Time

Thursday May 14, 2026 at 5:00 PM PDT

### Location

1450 Marina Way South, Richmond, CA 94804

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The Fiscal Oversight Committee and employees of Amethod Public Schools will be holding this meeting in person at 1450 Marina Way South, Richmond, CA 94804.

Members of the public who wish to attend in person can join us in the **Home Office's Board Room at 1450 Marina Way South, Richmond, CA 94804**. Or members of the public may meet via the Zoom meeting platform at:

<https://us02web.zoom.us/j/83187954557>

**Participating by Telephone:** 669-900-9128 Meeting ID: 831 8795 4557

**Public Comment:** Members of the public attending in person who wish to comment on an agenda item please fill out a speaker card and submit it to a staff member. Members of the public who are joining via teleconference, please use raise hand tool in the reactions tab located at the bottom of the zoom screen or press star (\*) nine if joining by telephone. The Committee Chair will call on you. Please note that comments are limited to two minutes. The Committee Chair may increase or decrease the time allowed for public comment, depending upon the topic and number of persons wishing to be heard.

**Access to Board Materials:** A copy of the written materials which have been submitted to the Fiscal Oversight Committee with the agenda relating to open session items may be reviewed by any interested persons on the Amethod Public School's website at [www.amethodschools.org](http://www.amethodschools.org) following the posting of the agenda. Amethod may

distribute additional information and/or documents to the Fiscal Oversight Committee after the agenda is posted and at the meeting; these items and the full Board packet are available for inspection in the AMPS Board Room (located at [1450 Marina Way S, Richmond, CA 94804](https://www.cityofrichmond.org/1450-Marina-Way-S-Richmond-CA-94804)) and during the meeting. Any documents distributed to the Fiscal Oversight Committee during the meeting will be posted on the website Agenda following the meeting.

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ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

**Agenda**

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:00 PM</b>
<b>A.</b> Call the Meeting to Order		Davis Leung	1 m
<b>B.</b> Record Attendance		Sally Li	1 m
<b>C.</b> Public Comment		Davis Leung	2 m
<b>II. Consent</b>			<b>5:04 PM</b>
<b>A.</b> Approval of 04/16/2026 Fiscal Oversight Committee Meeting Minutes	Approve Minutes	Davis Leung	1 m
<b>III. Committee Business: Discussion Items</b>			<b>5:05 PM</b>
<b>A.</b> Current Financial Position Overview	Discuss	Prasanth Mudumby	15 m
• Budget-to-actual review			
• Cash flow and reserves update			
• Key reporting deadlines			
• Audit or authorizer requirements			
• Risk flags or areas needing board attention			
Public comment			

	Purpose	Presenter	Time
<b>B.</b> 2026-27 Budget Preview	Discuss	Prasanth Mudumby	10 m
<b>C.</b> Strategic Financial Items/Committee Goals	Discuss	Davis Leung	10 m

- Staffing or operational financial impacts
- Major contracts or expenditures requiring recommendation
- Forecast considerations or scenario planning

Public comment

<b>D.</b> Recommendations to Full Board	Discuss	Davis Leung	10 m
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- Decisions or recommendations to elevate
- Clear summary of committee recommendations
- Assignments and ownership
- Confirm next meeting date and preparation items

Public comment

**IV. Closing Items 5:50 PM**

<b>A.</b> Adjourn Meeting	FYI	Davis Leung	1 m
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# Coversheet

## Approval of 04/16/2026 Fiscal Oversight Committee Meeting Minutes

**Section:** II. Consent  
**Item:** A. Approval of 04/16/2026 Fiscal Oversight Committee Meeting Minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Fiscal Oversight Committee Meeting on April 16, 2026

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# Amethod Public Schools

## Minutes

### Fiscal Oversight Committee Meeting

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#### Date and Time

Thursday April 16, 2026 at 5:00 PM

#### Location

1450 Marina Way South, Richmond, CA 94804

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ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

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**Committee Members Present**

D. Leung, L. Martinez, M. Arechiga

**Committee Members Absent**

*None*

**Guests Present**

A. Barnes, Prasanth Mudumby (remote), S. Li

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**I. Opening Items**

**A. Call the Meeting to Order**

D. Leung called a meeting of the Fiscal Oversight Committee of Amethod Public Schools to order on Thursday Apr 16, 2026 at 5:06 PM.

**B. Record Attendance**

**C. Public Comment**

There were no public comments.

**II. Consent**

**A. Approval of 03/19/2026 Fiscal Oversight Committee Meeting Minutes**

L. Martinez made a motion to approve the minutes from Fiscal Oversight Committee Meeting on 03-19-26.

D. Leung seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### Roll Call

M. Arechiga Aye

L. Martinez Aye

D. Leung Aye

### III. Committee Business: Discussion Items

#### A. Current Financial Position Overview

Prasanth from Charter Impact presented the financial overview emphasizing that while several schools are currently showing year to date deficits due to the timing of revenue cycles, most remain in a strong fiscal position. BJE and DCA are performing well, with DCA seeing higher than expected attendance and a projected year end fund balance of 82%. While JHHS, OCA, and RCA are projecting year end deficits, Prasanth highlighted that their existing fund balances remain significantly higher than the California Department of Education's 5% requirement, ranging from 13% at RCA to over 100% at OCA. Overall, the report suggests that these schools are at healthy reserves to navigate current expenses while awaiting year end revenue accruals.

Committee member Liz raised a concern regarding John Henry High School, specifically noting that its ADA was lower than what had been projected. She questioned the discrepancy, seeking to understand if this downward trend was a typical pattern for the school or an outlier compared to other campuses where the projections appeared more accurate.

Treasurer Maria clarified that the primary driver behind the lower ADA figures at John Henry High School is a decline in student enrollment. She noted that while the school is generally meeting or remaining near its internal targets, the overall enrollment numbers have decreased, which has directly impacted the attendance metrics.

Committee member Liz pointed out a discrepancy at John Henry High School, noting that while enrollment remained steady at 338, the ADA dropped to 303, falling short of the 310 projection.

Adrienne, CEO, clarified that the current enrollment is at 317 and not 338.

Committee Chair Davis said that state aid revenue was consistent across all school sites, at around 55% or 56%. He asked why the figure was lower than the 66% or 67% eight months into the year.

Prasanth explained that the current low revenue figures are not flags but are due to the standard payment design, where predictable state aid follows a set schedule while federal and local funds typically arrive later in the year.

Committee Chair Davis expressed concern that current financial reports might mislead people who do not have a financial background due to large looking variances. He requested a new presentation format that more accurately shows whether the schools are performing according to expectations for this time of year.

Committee member Liz asked Charter Impact to provide the deferred revenue balance by school.

Prasanth acknowledged the feedback and shared that the team is performing a thorough financial deep dive to develop a robust presentation for future meetings that will include context, explanatory notes, and flags for items requiring board attention.

## **B. Strategic Financial Items/Committee Goals**

Committee Chair Davis noted that moving forward there will be a robust reporting package that aligns with the committee's strategic goals. He asked for clarification on how Oakland Charter Academy will be reflected in financial reports during its transition from the 2025-26 to the 2026-27 school year.

Adrienne, CEO said Oakland Charter Academy will be removed from any future planning, and their fund balance will be transferred to the CMO.

Committee Chair Davis inquired about fund balances within a CMO, he asked for clarification on the ratio of restricted versus unrestricted funds and whether the resources can be allocated unevenly across different school sites based on specific needs.

Adrienne clarified that once funds are transferred to the CMO, they are generally utilized for the benefit of the entire organization; however, she noted that any restricted funds would be returned to their original source prior to that transition.

Committee Chair Davis pointed out Richmond Charter Academy has a limited fund balance and sought clarification on whether the school is currently under specific district oversight or stewardship as part of its renewal process. He asked whether there were any obstacles to allocating additional funds to RCA to bolster its fund balance.

Adrienne, CEO suggested that the board could potentially forgive the loan payable owed by RCA to the home office as a way to relieve financial pressure on the school. She noted that while this seems like a viable solution to improve their fiscal standing, they would first need to consult with an auditor to ensure the process is handled with complete regulatory and technical accuracy.

Committee member Liz followed up on a discussion from the previous meeting, requesting an update on the pre-draft of the budget that the committee had expected to review in order to stay on track for the first official draft in May.

Prasanth confirmed that detailed school level reports are available, providing a full P&L view rather than just a summary for closer board inspection. These reports use a consistent format to compare interim budgets against year to date actuals and include multi-year projections for the 2026-27 and 2027-28 fiscal years.

Adrienne stated that a more detailed budget presentation could be prepared for the next meeting, she does not anticipate many major changes for the board to review, with the exception of Downtown Charter Academy DCA, which is currently still under evaluation.

Committee Chair Davis noted that Downtown Charter Academy showed a projected revenue increase for the 2026-27 school year, but Adrienne clarified that those second-interim figures were based on enrollment projections that the school no longer expects to meet, requiring the budget to be revised.

Committee member Liz noted two contracts up for approval and questioned whether the school had followed the new fiscal policy by seeking an acceptable number of alternative proposals before bringing them to a vote. Liz noted that the current fiscal policy lacks clear differentiation between renewals and new contracts regarding the requirement for multiple proposals.

### C. Recommendations to Full Board

Committee Chair Davis said there are no recommendations to the board but the committee will be reporting finances at large to the board.

## IV. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:30 PM.

Respectfully Submitted,  
D. Leung

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# Coversheet

## Current Financial Position Overview

**Section:** III. Committee Business: Discussion Items  
**Item:** A. Current Financial Position Overview  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** 26.03 AMPS DCA Monthly Package updated.pdf  
26.03 AMPS BJE Monthly Package updated.pdf  
26.03 AMPS JHHS Monthly Package updated.pdf  
26.03 AMPS RCA Monthly Package updated.pdf  
26.03 AMPS OCA Monthly Package updated.pdf



# Downtown Charter Academy

Financial Statements as of March 31, 2026

# Key Highlights

- At the end of March, DCA ended the period with Net Assets of \$4,437,989.
  - Projected to end the year with net assets of \$4,735,216
- Cash Position at the end of March remains healthy at \$5,599,188
- P2 ADA is 308.85, compared to 2<sup>nd</sup> Interim Budget of 310.95
- Year end forecasts have been updated with P2 ADA & other relevant information
- Year-end Revenue is projected at \$5.823 Mil; \$88K over Second Interim Budget.
  - Year-end Expenses projected at \$5.809 Mil; \$84K under Second Interim Budget.
  - Projecting a Year-end surplus of \$14,074 compared to budgeted surplus of \$10,282

# Attendance & Per ADA Metrics

<b>Enrollment &amp; Per Pupil Data</b>			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
<i>Average Enrollment</i>	320	320	320
<i>ADA</i>	309	309	304
<i>Attendance Rate</i>	96.5%	96.5%	95.0%
<i>Unduplicated %</i>	74.6%	74.6%	79.6%
<i>Revenue per ADA</i>		\$18,854	\$18,865
<i>Expenses per ADA</i>		\$18,809	\$18,831

- P2 Enrollment: 320
- ADA: 308.85
- Attendance rate of 96.5 %
- UPP 74.55 %

# Revenue

- At Year-end, Revenue is Projected at \$5.823 Mil. \$88K over budget.
  - Primarily due to increased revenues from Other state Revenue. (ELOP & Prop 28)
- YTD @ March: Revenue is \$3.420 Mil. \$241 K under revenue. This is Primarily due to timing of receipts from Federal & Other state programs.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	<b>Actual</b>	<b>Budget</b>	<b>Fav/(Unf)</b>	<b>Forecast</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
<b>Revenue</b>						
State Aid-Rev Limit	\$ 2,901,635	\$ 2,792,587	\$ 109,048	\$ 4,171,767	\$ 4,165,490	\$ 6,277
Federal Revenue	48,303	151,004	(102,701)	231,341	257,794	(26,453)
Other State Revenue	470,761	642,438	(171,677)	1,315,361	1,206,837	108,524
Other Local Revenue	237	75,995	(75,758)	104,738	104,886	(148)
<b>Total Revenue</b>	<b>\$ 3,420,937</b>	<b>\$ 3,662,024</b>	<b>\$ (241,088)</b>	<b>\$ 5,823,207</b>	<b>\$ 5,735,007</b>	<b>\$ 88,200</b>

# Expense

- At Year-End, Expenses are projected at \$5.809 Mil., \$ 84K over budget
- Monthly Burn is \$484,094

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 1,104,959	\$ 1,243,803	\$ 138,844	\$ 1,489,414	\$ 1,444,224	\$ (45,190)
Classified Salaries	499,358	542,160	42,801	674,822	704,350	29,528
Benefits	342,597	366,903	24,306	461,016	474,309	13,293
Books and Supplies	202,136	243,784	41,648	300,319	305,697	5,378
Subagreement Services	338,222	127,554	(210,668)	517,890	474,971	(42,919)
Operations	234,998	237,105	2,107	331,275	332,297	1,022
Facilities	731,979	835,260	103,281	1,003,543	999,175	(4,368)
Professional Services	248,204	314,933	66,730	1,028,671	987,519	(41,152)
Depreciation	1,637	1,637	(0)	2,183	2,183	(0)
Interest	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 3,704,090</b>	<b>\$ 3,913,139</b>	<b>\$ 209,048</b>	<b>\$ 5,809,133</b>	<b>\$ 5,724,725</b>	<b>\$ (84,408)</b>

- **Personnel Costs trending at Budget.**
- **Higher costs in Sub-agreement services & professional and Consulting services**
- **SPED consulting 40 K over budget (including the receipt of some prior year invoices)**

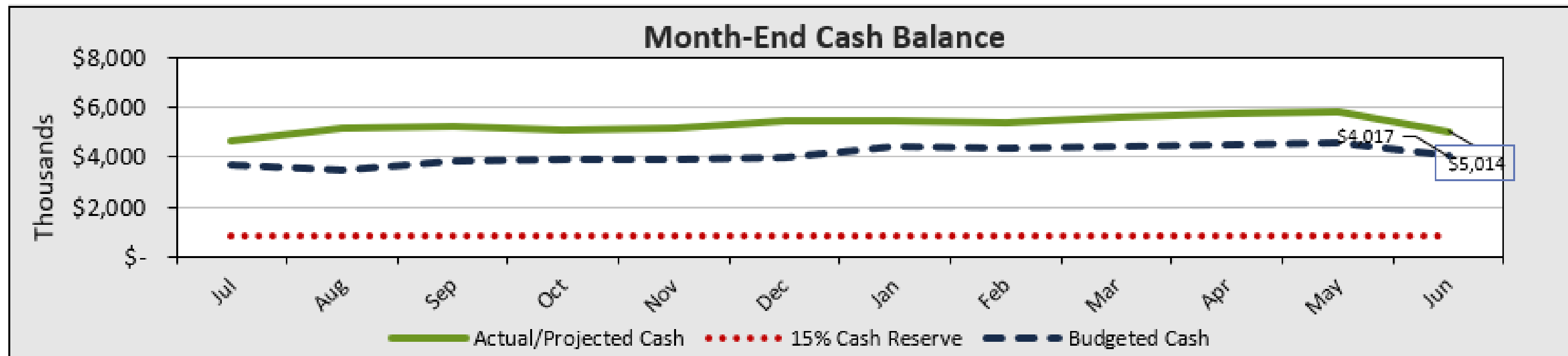
# Deficit & Fund Balance

- Surplus at Year-End is projected at \$14,074.
  - Compared to 2nd Interim Projected Surplus of \$10,282
- Fund Balance is currently at \$4,437,989 (76.4% of annual Expenses)
- Projected to end the year at \$4,721,142 (81.5 % of annual Expenses).

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	<b>Actual</b>	<b>Budget</b>	<b>Fav/(Unf)</b>	<b>Forecast</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
<b>Total Surplus(Deficit)</b>	<b>\$ (283,154)</b>	<b>\$ (251,115)</b>	<b>\$ (32,039)</b>	<b>\$ 14,074</b>	<b>\$ 10,282</b>	<b>\$ 3,792</b>
Beginning Fund Balance	<u>4,721,142</u>	<u>4,721,142</u>		<u>4,721,142</u>	<u>4,721,142</u>	
<b>Ending Fund Balance</b>	<b><u>\$ 4,437,989</u></b>	<b><u>\$ 4,470,027</u></b>		<b><u>\$ 4,735,216</u></b>	<b><u>\$ 4,731,424</u></b>	
<i>As a % of Annual Expenses</i>	76.4%	78.1%		81.5%	82.6%	

# Cash Position

- Cash Position at the end of March is \$5,599,188.
- Cash Position at Year-end projected at \$5,014,097 at Year End.
- Cash balance is Strong and well above reserve requirement.
- At current Monthly Burn, Cash reserves sufficient to cover 10 months of Expenses



# Appendix

- Statement of Financial Position
- Statement of Cash Flows
- Budget vs. Actuals
- Monthly Cash Flow / Forecast

**AMPS**

**Statement of Financial Position**

March 31, 2026

<b>Downtown Charter Academy</b>
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**Assets**

**Current Assets**

Cash & Cash Equivalents	\$ 5,256,784
Restricted Cash	342,404
<b>Total Cash &amp; Cash Equivalents</b>	<b>5,599,188</b>
Accounts Receivable	-
Public Funding Receivables	45,567
Due To/From Related Parties	(541,434)
Prepaid Expenses	525
<b>Total Current Assets</b>	<b>5,103,846</b>

**Long-Term Assets**

Property & Equipment, Net	9,279
Deposits	60,000
Right-of-Use Asset, Net	174,972
<b>Total Long Term Assets</b>	<b>244,252</b>

**Total Assets** **\$ 5,348,098**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 2,920
Accrued Liabilities	381,744
Deferred Revenue	342,404
Operating Lease Liability, Current Por	183,044
Notes Payable, Current Portion	-
Other Short-term Liabilities	-
<b>Total Current Liabilities</b>	<b>910,111</b>

Notes Payable, Net of Current Portion	-
Operating Lease Liability, Net of Current	-
<b>Total Long-Term Liabilities</b>	<u>-</u>
<b>Total Liabilities</b>	<u><b>910,111</b></u>
<b>Net Asset</b>	<u>4,437,987</u>
<b>Total Liabilities and Net Assets</b>	<u><u><b>\$ 5,348,098</b></u></u>

**AMPS**

**Statement of Cash Flows**

For the period ended March 31, 2026

	<b>Downtown Charter Academy</b>
<b>Cash Flows from Operating Activities</b>	
Change in Net Assets	\$ 155,261
Adjustments to reconcile change in net assets to net cash flows from operating activities:	
Depreciation	43,659
Public Funding Receivables	-
Prepaid Expenses	79,671
Accounts Payable	874
Accrued Expenses	(245)
Deferred Revenue	24,834
Other Liabilities	(45,495)
<b>Total Cash Flows from Operating Activities</b>	<b><u>258,558</u></b>
<b>Cash Flows from Investing Activities</b>	
Purchases of Property & Equipment	-
<b>Total Cash Flows from Investing Activities</b>	<b><u>-</u></b>
<b>Cash Flows from Financing Activities</b>	
Proceeds from (Payments on) Long-term Debt	-
<b>Total Cash Flows from Financing Activities</b>	<b><u>-</u></b>
Change in Cash & Cash Equivalents	258,558
Cash & Cash Equivalents, Beginning of Period	<u>5,340,630</u>
<b>Cash and Cash Equivalents, End of Period</b>	<b><u><u>\$ 5,599,188</u></u></b>

# FY25-26 Downtown Charter Academy

## Multi-Year Forecast

Revised 05/05/26



	2025-26 1st Interim Budget	2025-26 2nd Interim Budget	2025-26 Forecast
<b>Assumptions</b>			
State COLA	n/a	n/a	2.30%
Expense COLA	n/a	n/a	2.85%
Enrollment	320.00	318.00	320.00
Average Daily Attendance	304.00	302.10	308.85
<b>Revenues</b>			
<b>State Aid - Revenue Limit</b>			
8011 LCFF State Aid	\$ 2,972,354	\$ 2,932,093	\$ 2,915,998
8012 Education Protection Account	\$ 60,800	\$ 60,420	61,770
8019 State Aid - Prior Year	\$ (14,360)	\$ (14,360)	(11,507)
8096 In Lieu of Property Taxes	\$ 1,194,805	\$ 1,187,337	1,205,506
	<u>4,213,599</u>	<u>4,165,490</u>	<u>4,171,767</u>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	\$ 44,225	\$ 44,225	36,260
8220 Federal Child Nutrition	\$ 100,511	\$ 80,511	81,987
8290 Title I, Part A - Basic Low Income	\$ 84,577	\$ 100,693	84,577
8291 Title II, Part A - Teacher Quality	\$ 8,659	\$ 12,507	8,659
8296 Other Federal Revenue	\$ 10,000	\$ 10,000	10,000
8299 Prior Year Federal Revenue	\$ -	\$ 9,858	9,858
	<u>247,972</u>	<u>257,794</u>	<u>231,341</u>
<b>Other State Revenue</b>			
8311 State Special Education	\$ 276,783	\$ 264,383	273,459
8520 Child Nutrition	\$ 9,514	\$ 29,514	31,781
8545 School Facilities (SB740)	\$ 413,083	\$ 414,674	419,673
8550 Mandated Cost	\$ 6,238	\$ 6,238	6,097
8560 State Lottery	\$ 78,880	\$ 78,880	84,316
8598 Prior Year Revenue	\$ -	\$ (23,767)	(20,845)
8599 Other State Revenue	\$ 436,915	\$ 436,915	520,879
	<u>1,221,412</u>	<u>1,206,837</u>	<u>1,315,361</u>
<b>Other Local Revenue</b>			
8690 Other Local Revenue	\$ 104,649	\$ 104,649	104,738
<b>Other Local Revenue</b>	<u>104,649</u>	<u>104,886</u>	<u>104,738</u>
<b>Total Revenue</b>	<b>\$ 5,787,633</b>	<b>\$ 5,735,008</b>	<b>\$ 5,823,207</b>
<b>Expenses</b>			
<b>Certificated Salaries</b>			
1100 Teachers' Salaries	\$ 957,957	\$ 957,957	1,014,207
1175 Teachers' Extra Duty/Stipends	\$ 12,500	\$ 15,000	39,256
1200 Pupil Support Salaries	\$ 75,790	\$ 75,790	75,395
1300 Administrators' Salaries	\$ 395,478	\$ 395,478	360,556
	<u>1,441,724</u>	<u>1,444,224</u>	<u>1,489,414</u>
<b>Classified Salaries</b>			
2100 Instructional Salaries	\$ 499,841	\$ 499,841	462,239
2200 Support Salaries	\$ 51,180	\$ 51,180	52,327
2400 Clerical and Office Staff Salaries	\$ 153,330	\$ 153,330	160,256
	<u>704,350</u>	<u>704,350</u>	<u>674,822</u>
<b>Benefits</b>			
3301 OASDI	\$ 148,527	\$ 148,527	132,837
3311 Medicare	\$ 34,736	\$ 34,736	31,868
3401 Health and Welfare	\$ 227,400	\$ 227,400	241,027
3501 State Unemployment	\$ 18,130	\$ 18,130	14,244
3601 Workers' Compensation	\$ 33,538	\$ 33,538	29,481
3901 Other Benefits	\$ 11,978	\$ 11,978	11,558
	<u>474,309</u>	<u>474,309</u>	<u>461,016</u>
<b>Books and Supplies</b>			
4100 Textbooks and Core Curricula	\$ 68,000	\$ 68,000	50,300
4200 Books and Other Materials	\$ 1,500	\$ 1,500	1,600

## FY25-26 Downtown Charter Academy

### Multi-Year Forecast

Revised 05/05/26



	2025-26	2025-26	2025-26
	1st Interim Budget	2nd Interim Budget	Forecast
4302 School Supplies	\$ 25,500	\$ 20,000	19,984
4303 Technology Supplies	\$ 2,500	\$ 2,500	1,869
4304 Non-Instructional Supplies	\$ 1,000	\$ 2,500	2,108
4305 Software	\$ 15,300	\$ 15,300	15,500
4310 Office Expense	\$ 15,000	\$ 15,000	15,400
4311 Business Meals	\$ 5,000	\$ 5,000	5,100
4315 Custodial Supplies	\$ 10,200	\$ 10,200	10,300
4320 Educational Software	\$ 5,082	\$ 11,126	17,853
4326 Art & Music Supplies	\$ 5,000	\$ 5,000	5,325
4327 MS/HS Sports Supplies	\$ 214	\$ 214	787
4328 Student Activity Supplies & Materials	\$ 3,000	\$ 5,000	3,945
4335 PE Supplies	\$ 918	\$ 918	1,161
4350 Uniforms	\$ 11,414	\$ 11,414	11,414
4400 Noncapitalized Equipment	\$ 2,500	\$ 2,000	5,400
4420 Noncapitalized Computer Equipment	\$ 10,000	\$ 10,000	10,200
4421 Noncapitalized Classroom Furniture, Equipment & Supplies	\$ 5,000	\$ 5,000	4,640
4700 Food Services	\$ 110,025	\$ 110,025	114,361
4720 Other Food	\$ 7,500	\$ 5,000	3,074
	<b>304,653</b>	<b>305,697</b>	<b>300,319</b>
<b>Subagreement Services</b>			
5102 Special Education	\$ 200,000	\$ 200,000	244,782
5103 Substitute Teacher	\$ 239,971	\$ 239,971	239,771
5104 Transportation	\$ 10,000	\$ 10,000	8,000
5105 Security	\$ 12,500	\$ 10,000	10,337
5106 Other Educational Consultants	\$ 15,000	\$ 15,000	15,000
	<b>477,471</b>	<b>474,971</b>	<b>517,890</b>
<b>Operations and Housekeeping</b>			
5201 Auto and Travel	\$ 3,000	\$ 10,000	3,100
5300 Dues & Memberships	\$ 20,000	\$ 20,000	19,387
5400 Insurance	\$ 50,000	\$ 64,297	90,082
5501 Utilities	\$ 140,000	\$ 140,000	119,300
5502 Janitorial/Trash Removal	\$ 81,500	\$ 81,500	82,800
5900 Communications	\$ 15,000	\$ 15,000	15,300
5901 Postage and Shipping	\$ 1,500	\$ 1,500	1,306
	<b>311,000</b>	<b>332,297</b>	<b>331,275</b>
<b>Facilities, Repairs and Other Leases</b>			
5601 Rent	\$ 916,180	\$ 916,180	960,340
5603 Equipment Leases	\$ 20,000	\$ 20,000	20,500
5605 Real/Personal Property Taxes	\$ -	\$ -	(40,492)
5610 Repairs and Maintenance	\$ 20,000	\$ 10,000	10,000
5615 Repairs and Maintenance - Building	\$ 50,000	\$ 50,000	50,200
5616 Repairs and Maintenance - Computers	\$ 2,500	\$ 2,500	2,500
5618 Repairs and Maintenance - Auto	\$ 495	\$ 495	495
	<b>1,009,175</b>	<b>999,175</b>	<b>1,003,543</b>
<b>Professional/Consulting Services</b>			
5801 IT	\$ 15,000	\$ 15,000	14,933
5802 Audit & Taxes	\$ 18,000	\$ 18,000	18,000
5803 Legal	\$ 20,000	\$ 10,000	10,000
5804 Professional Development	\$ 35,000	\$ 35,000	35,500
5805 General Consulting	\$ 40,000	\$ 30,000	44,079
5806 Special Activities	\$ 25,000	\$ 25,000	25,000
5807 Bank Charges	\$ 500	\$ 50	1,000
5808 Printing	\$ 800	\$ 800	800
5809 Other taxes and fees	\$ 2,500	\$ 2,500	7,647
5810 Payroll Service Fee	\$ 10,000	\$ 10,000	10,430
5811 Management Fee	\$ 578,763	\$ 573,501	573,501
5812 District Oversight Fee	\$ 42,280	\$ 41,799	41,718
5813 Business Services	\$ 70,200	\$ 70,200	68,834

## FY25-26 Downtown Charter Academy

### Multi-Year Forecast

Revised 05/05/26



	2025-26 1st Interim Budget	2025-26 2nd Interim Budget	2025-26 Forecast
5814 SPED Encroachment	\$ 3,054	\$ 5,669	8,558
5816 Legal Settlement	\$ 14,662	\$ -	(9)
5830 Field Trips	\$ 15,000	\$ 15,000	15,000
5836 Fingerprinting	\$ 500	\$ 500	1,100
5851 Marketing and Student Recruiting	\$ 20,000	\$ 20,000	15,200
5875 Staff Recruiting	\$ 7,500	\$ 7,500	7,600
5877 Student Activities	\$ 100,000	\$ 100,000	118,778
5878 Student Assessment	\$ 7,500	\$ 7,000	7,000
5879 Tuition Reimbursement			4,000
	<u>1,026,259</u>	<u>987,519</u>	<u>1,028,671</u>
<b>Depreciation</b>			
6900 Depreciation Expense	\$ 2,183	2,183	2,183
	<u>2,183</u>	<u>2,183</u>	<u>2,183</u>
<b>Interest</b>			
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenses</b>	<u>\$ 5,751,125</u>	<u>\$ 5,724,725</u>	<u>\$ 5,809,133</u>
<b>Surplus (Deficit)</b>	<u>\$ 36,507</u>	<u>\$ 10,282</u>	<u>\$ 14,074</u>
<b>Fund Balance, Beginning of Year</b>	<u>\$ 4,721,142</u>	<u>\$ 4,721,142</u>	<u>\$ 4,721,142</u>
<b>Fund Balance, End of Year</b>	<u>\$ 4,757,649</u>	<u>\$ 4,731,424</u>	<u>\$ 4,735,216</u>
	<u>82.7%</u>	<u>82.6%</u>	<u>81.5%</u>
<b>Cash Flow Adjustments</b>			
Surplus (Deficit)			14,074
Cash Flows From Operating Activities			
Depreciation/Amortization			389,683
Public Funding Receivables			54,018
Grants and Contributions Rec.			32,160
Due To/From Related Parties			-
Prepaid Expenses			88,269
Other Assets			(15,000)
Accounts Payable			(19,272)
Accrued Expenses			(50,798)
Deferred Revenue			295,843
Other Liabilities			(404,324)
Cash Flows From Investing Activities			
Purchases of Prop. And Equip.			-
Notes Receivable			-
Cash Flows From Financing Activities			
Proceeds from Factoring			-
Payments on Factoring			-
Proceeds(Payments) on Debt			-
<b>Total Change in Cash</b>			<u>384,653</u>
Cash, Beginning of Year			4,629,445
<b>Cash, End of Year</b>	<u><u></u></u>	<u><u></u></u>	<u><u>\$ 5,014,098</u></u>

**FY25-26 Downtown Charter Academy**

**Monthly Cash Flow/Forecast FY25-26**

Revised 05/05/26

Actuals Through: **3/31/2026**

ADA = 308.85



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>ADA = 304.00</b>																
<b>Revenues</b>																
<b>State Aid - Revenue Limit</b>																
8011 LCF State Aid	-	147,164	147,164	264,893	264,893	264,893	264,893	264,893	267,683	259,441	259,441	259,441	251,200	2,915,998	2,932,093	(16,095)
8012 Education Protection Account	-	-	14,857	-	-	-	14,857	-	16,881	-	-	-	15,175	61,770	60,420	1,350
8019 State Aid - Prior Year	(14,360)	-	-	-	-	-	-	-	2,853	-	-	-	-	(11,507)	(14,360)	2,853
8096 In lieu of Property Taxes	-	70,071	233,569	93,427	93,427	93,427	93,427	-	302,722	88,026	88,026	88,026	(38,644)	1,205,506	1,187,337	18,169
	(14,360)	217,235	395,590	358,320	358,320	358,320	373,177	264,893	590,139	347,467	347,467	347,467	227,731	4,171,767	4,165,490	6,277
<b>Federal Revenue</b>																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	36,260	36,260	44,225	(7,965)
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220 Federal Child Nutrition	-	-	-	5,555	8,799	7,746	3,384	6,291	6,671	8,708	8,708	8,708	17,417	81,987	80,511	1,476
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	-	-	-	-	-	84,577	100,693	(16,116)
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	8,659	12,507	(3,848)
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	2,500	-	-	7,500	10,000	10,000	-
8299 Prior Year Federal Revenue	-	-	-	-	9,858	-	-	-	-	-	-	-	-	9,858	9,858	-
	-	-	-	5,555	8,799	17,604	3,384	6,291	6,671	11,208	8,708	8,708	154,413	231,341	257,794	(26,453)
<b>Other State Revenue</b>																
8311 State Special Education	13,177	13,653	24,576	24,576	-	24,576	49,152	-	54,048	24,750	24,750	24,750	(4,548)	273,459	264,383	9,076
8520 Child Nutrition	-	-	-	3,530	5,541	4,876	5,417	3,935	4,179	861	861	861	1,721	31,781	29,514	2,268
8545 School Facilities (58740)	-	-	-	-	-	213,347	-	-	-	-	104,918	-	-	419,673	414,674	4,999
8550 Mandated Cost	-	-	-	-	6,097	-	-	-	-	-	-	-	-	6,097	6,238	(141)
8560 State Lottery	-	-	-	-	-	-	24,557	-	-	20,376	-	-	-	84,316	78,880	5,436
8598 Prior Year Revenue	-	-	-	-	-	(21,433)	(2,334)	-	2,922	-	-	-	-	(20,845)	(23,767)	2,922
8599 Other State Revenue	-	1,261	1,261	2,270	3,678	2,270	2,270	2,270	1,088	126,273	2,220	2,220	373,798	520,879	436,915	83,964
	13,177	14,914	25,837	30,376	15,316	223,636	79,063	6,205	62,237	172,259	132,749	27,830	511,761	1,315,361	1,206,837	108,524
<b>Other Local Revenue</b>																
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 Other Fees and Contracts	237	-	-	-	(237)	-	-	-	-	-	-	-	-	-	-	-
8690 Other Local Revenue	-	-	-	-	237	-	-	-	-	-	-	-	82,724	104,738	104,886	(148)
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	10,888	10,888	-	-	-	-	-
8699 School Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	237	-	-	-	-	-	-	-	-	10,888	10,888	-	82,724	104,738	104,886	(148)
<b>Total Revenue</b>	(946)	232,149	421,427	394,252	382,436	599,560	455,625	277,389	659,047	541,823	499,812	384,006	976,629	5,823,207	5,735,007	88,200
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	-	92,364	93,258	92,566	92,219	90,807	93,258	93,258	89,998	92,216	92,198	92,065	-	1,014,207	957,957	(56,250)
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	-	-	2,625	350	2,925	1,775	-	20,417	8,188	1,190	1,190	595	-	39,256	15,000	(24,256)
1200 Pupil Support Salaries	-	7,218	7,218	7,218	7,218	6,823	7,218	7,218	7,218	7,218	7,218	3,609	-	75,395	75,790	395
1300 Administrators' Salaries	41,721	28,985	28,985	28,985	28,985	28,985	28,985	28,985	28,985	28,985	28,985	28,985	-	360,556	395,478	34,921
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	41,721	128,567	132,086	129,119	131,347	128,390	129,461	149,878	134,389	129,610	129,591	125,254	-	1,489,414	1,444,224	(45,190)
<b>Classified Salaries</b>																
2100 Instructional Salaries	12,341	34,152	42,496	43,639	37,938	43,527	41,534	38,912	43,362	41,630	41,506	41,201	-	462,239	499,841	37,603
2200 Support Salaries	4,505	4,180	4,398	4,633	4,020	4,610	4,430	4,317	4,441	4,265	4,265	4,265	-	52,327	51,180	(1,148)
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical and Office Staff Salaries	13,857	12,886	12,721	13,871	12,133	14,249	13,942	14,159	14,107	12,777	12,777	12,777	-	160,256	153,330	(6,927)
2900 Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	30,703	51,218	59,616	62,143	54,091	62,385	59,906	57,387	61,910	58,672	58,548	58,244	-	674,822	704,350	29,528



**FY25-26 Downtown Charter Academy**

**Monthly Cash Flow/Forecast FY25-26**

Revised 05/05/26

Actuals Through: **3/31/2026**

ADA = 308.85



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(303,565)	(40,864)	42,976	(218,072)	30,196	217,731	(10,631)	(156,185)	155,261	144,833	102,979	(833,441)	882,856	14,074		
Cash flows from operating activities																
Depreciation/Amortization	182	182	182	171,354	43,237	43,342	43,447	43,553	43,659	182	182	182	-	389,683		
Public Funding Receivables	425,586	481,975	-	11,441	65,492	26,871	19,282	-	-	-	-	-	(976,629)	54,018		
Grants and Contributions Rec.	2,500	-	-	-	8,227	21,433	-	-	-	-	-	-	-	32,160		
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Prepaid Expenses	88,794	-	-	-	(76,535)	-	-	(3,661)	79,671	-	-	-	-	88,269		
Other Assets	-	-	-	-	-	(15,000)	-	-	-	-	-	-	-	(15,000)		
Accounts Payable	(87,989)	(4,108)	30,230	(54,097)	8,715	(8,715)	-	2,046	874	-	-	-	93,773	(19,272)		
Accrued Expenses	(98,108)	63,454	(14,361)	(374)	(2,221)	3,689	(1,687)	(945)	(245)	-	-	-	-	(50,798)		
Deferred Revenue	-	14,634	14,634	99,596	49,728	16,484	26,342	49,599	24,834	-	-	(8)	-	295,843		
Other Liabilities	-	-	-	(177,906)	(45,073)	(45,178)	(45,283)	(45,389)	(45,495)	-	-	-	-	(404,324)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Change in Cash	27,399	515,273	73,660	(168,058)	81,765	260,656	31,471	(110,982)	258,558	145,015	103,161	(833,267)				
Cash, Beginning of Month	4,629,445	4,656,844	5,172,118	5,245,778	5,077,721	5,159,486	5,420,142	5,451,613	5,340,630	5,599,188	5,744,203	5,847,364				
Cash, End of Month	<b>4,656,844</b>	<b>5,172,118</b>	<b>5,245,778</b>	<b>5,077,721</b>	<b>5,159,486</b>	<b>5,420,142</b>	<b>5,451,613</b>	<b>5,340,630</b>	<b>5,599,188</b>	<b>5,744,203</b>	<b>5,847,364</b>	<b>5,014,097</b>				



# Benito Juarez Elementary

Financial Statements as of March 31, 2026

# Key Highlights

- At the end of March, BJE ended the period with Net Assets of \$2,408,575
  - This represents 27 % annual expenses. Well above 5 % requirement
- Cash Position remains healthy @ \$6.562 Mil
- P2 ADA is 429.32, compared to P1 ADA of 436.03
- Year end forecasts have been updated with P2 ADA & other relevant information
- Lower ADA is driving lower Revenue. Per YTD Revenues & Expenses are under budget.
  - YTD Revenue is projected at \$8.946 Mil; \$84K under Second Interim Budget.
  - YTD Expenses projected at \$8.920 Mil; \$79 K under Second Interim Budget
  - Projecting a YE surplus of \$26,110

# Attendance & Per ADA Metrics

<b>Enrollment &amp; Per Pupil Data</b>			
	<b><u>Actual</u></b>	<b><u>Forecast</u></b>	<b><u>Budget</u></b>
<i>Average Enrollment</i>	470	470	470
<i>ADA</i>	429	429	437
<i>Attendance Rate</i>	91.3%	91.3%	93.0%
<i>Unduplicated %</i>	87.7%	87.7%	88.3%
<i>Revenue per ADA</i>		\$20,840	\$20,843
<i>Expenses per ADA</i>		\$20,779	\$20,793

- P2 Enrollment: 470
- ADA: 429.32
- Attendance rate of 91.3 %

# Revenue

- YTD @ March: The school is \$815K under total annual revenue. This is currently trending low due to the timing of Revenue Receipts and repayments of PY Revenue.
- On an Annual basis, Revenue is Projected @ \$8.946 Mil. \$84K under budget.
  - This is due to State Aid projected at \$152K under budget, due to lower ADA at P2 And offset by Higher Revenue projected from Nutrition Program , ELOP & ASES.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Revenue</b>						
State Aid-Rev Limit	\$ 3,933,775	\$ 4,126,299	\$ (192,523)	\$ 6,150,047	\$ 6,302,509	\$ (152,462)
Federal Revenue	97,055	130,357	(33,302)	411,908	370,754	41,154
Other State Revenue	600,382	1,190,716	(590,334)	2,250,621	2,223,964	26,657
Other Local Revenue	949	-	949	134,320	133,927	393
<b>Total Revenue</b>	<b>\$ 4,632,162</b>	<b>\$ 5,447,372</b>	<b>\$ (815,210)</b>	<b>\$ 8,946,895</b>	<b>\$ 9,031,154</b>	<b>\$ (84,259)</b>

# Expense

- YTD @ March: BJE has Expenses of \$5.342 Mil. \$815K under total annual revenue. This is Primarily due to timing and cadence of when the school receives invoices.
- On an Annual basis, Expenses are Projected @ \$8.920 Mil. \$79K under budget.
- Monthly Burn is currently \$593K

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 1,191,032	\$ 1,338,686	\$ 147,653	\$ 1,631,230	\$ 1,784,914	\$ 153,684
Classified Salaries	585,687	\$ 693,131	107,445	893,198	924,175	30,977
Benefits	371,988	\$ 458,357	86,369	567,494	611,143	43,649
Books and Supplies	390,937	\$ 421,605	30,667	826,821	843,209	16,388
Subagreement Services	1,043,248	\$ 1,042,500	(748)	1,588,381	1,390,000	(198,381)
Operations	401,939	\$ 422,921	20,982	555,463	563,895	8,432
Facilities	1,035,530	\$ 1,009,877	(25,653)	1,341,274	1,346,503	5,229
Professional Services	216,741	\$ 712,657	495,916	1,406,001	1,425,313	19,312
Depreciation	83,192	\$ 83,192	0	110,923	110,923	0
Interest	-	-	-	-	-	-
Tuition	22,415	-	(22,415)	-	-	-
<b>Total Expenses</b>	<b>\$ 5,342,710</b>	<b>\$ 6,182,926</b>	<b>\$ 840,216</b>	<b>\$ 8,920,785</b>	<b>\$ 9,000,075</b>	<b>\$ 79,290</b>

- **\$227K under Budget in Salaries & Bnefits costs due to vacancies**
- **\$198K over budget in Sub-agreement Services due to higher costs associated with Substitutes & SPED.**
- **Small Savings across all other categories**

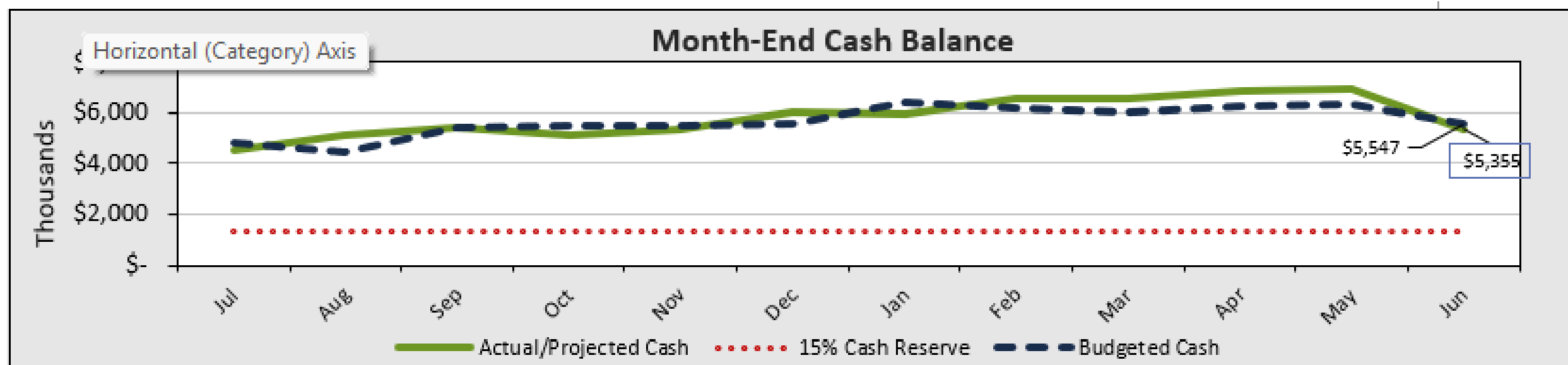
# Surplus & Fund Balance

- Surplus @ Year-End is projected at \$26,111.
  - \$4,969 lower then projected Surplus at Second Interim.
- Fund Balance is currently at \$2.408 Mil (27 % of annual Expenses) & projected to end the year at \$3.145 Mil (35 % of annual Expenses)
- This is a healthy Fund Balance and the school approaches the Year-end from a position of Strength.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	<b>\$ (710,548)</b>	<b>\$ (735,554)</b>	<b>\$ 25,006</b>	<b>\$ 26,111</b>	<b>\$ 31,079</b>	<b>\$ (4,969)</b>
Beginning Fund Balance	<u>3,119,123</u>	<u>3,119,123</u>		<u>3,119,123</u>	<u>3,119,123</u>	
<b>Ending Fund Balance</b>	<b><u>\$ 2,408,575</u></b>	<b><u>\$ 2,383,569</u></b>		<b><u>\$ 3,145,234</u></b>	<b><u>\$ 3,150,202</u></b>	
<i>As a % of Annual Expenses</i>	27.0%	26.5%		35%	35%	

# Cash Position

- Cash Position at the end of March is \$6,562,102.
- Cash Position is projected to be \$5.354 Mil at Year End.
- Cash balance is Strong and well above reserve requirement.
- At current Monthly Burn, Year End cash balance sufficient to cover 7 months of Expenses



# Appendix

- Statement of Financial Position
- Statement of Cash Flows
- Budget vs. Actuals
- Monthly Cash Flow / Forecast

**AMPS**

**Statement of Financial Position**

March 31, 2026

<b>Benito Juarez Elementary</b>
-------------------------------------

**Assets**

**Current Assets**

Cash & Cash Equivalents	\$ 5,459,745
Restricted Cash	1,102,360
<b>Total Cash &amp; Cash Equivalents</b>	<u>6,562,105</u>
Accounts Receivable	-
Public Funding Receivables	79,587
Due To/From Related Parties	(2,097,210)
Prepaid Expenses	45,565
<b>Total Current Assets</b>	<u><b>4,590,047</b></u>

**Long-Term Assets**

Property & Equipment, Net	1,148,524
Deposits	-
Right-of-Use Asset, Net	8,318,239
<b>Total Long Term Assets</b>	<u><b>9,466,763</b></u>

**Total Assets** **\$ 14,056,809**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 17,670
Accrued Liabilities	154,809
Deferred Revenue	1,102,360
Operating Lease Liability, Current Portion	841,640
Notes Payable, Current Portion	-
Other Short-term Liabilities	-
<b>Total Current Liabilities</b>	<u><b>2,116,479</b></u>

Notes Payable, Net of Current Portion	-
Operating Lease Liability, Net of Current Portion	<u>9,531,754</u>
<b>Total Long-Term Liabilities</b>	<b><u>9,531,754</u></b>
<b>Total Liabilities</b>	<b><u>11,648,233</u></b>
<b>Net Asset</b>	<b><u>2,408,576</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u><u>\$ 14,056,809</u></u></b>

**AMPS**

**Statement of Cash Flows**

For the period ended March 31, 2026

<b>Benito Juarez Elementary</b>
-------------------------------------

**Cash Flows from Operating Activities**

Change in Net Assets	\$ (258,211)
Adjustments to reconcile change in net assets to net cash flows from operating activities:	
Depreciation	72,060
Public Funding Receivables	15,261
Prepaid Expenses	106,399
Accounts Payable	14,617
Accrued Expenses	6,136
Deferred Revenue	139,384
Other Liabilities	(66,196)
<b>Total Cash Flows from Operating Activities</b>	<b><u>29,451</u></b>

**Cash Flows from Investing Activities**

Purchases of Property & Equipment	-
<b>Total Cash Flows from Investing Activities</b>	<b><u>-</u></b>

**Cash Flows from Financing Activities**

Proceeds from (Payments on) Long-term Debt	-
<b>Total Cash Flows from Financing Activities</b>	<b><u>-</u></b>

Change in Cash & Cash Equivalents	29,451
Cash & Cash Equivalents, Beginning of Period	<u>6,532,654</u>

**Cash and Cash Equivalents, End of Period** **\$ 6,562,105**

# FY25-26 Richmond Charter Elementary-Benito Juarez

## Budget v Actual

Revised 05.05.26



	2025-26 1st Interim Budget	2025-26 2nd Interim Budget	2025-26 Forecast	2025-26 Variance to 2nd interim
<b>Assumptions</b>				
State COLA	2.30%	2.30%	2.30%	
Other Revenue COLA	0.00%	0.00%	0.00%	
Expense COLA	2.85	2.85	2.85%	
Enrollment	470.00	470.00	461.63	
Average Daily Attendance	437.10	437.10	429.32	
<b>Revenues</b>				
<b>State Aid - Revenue Limit</b>				
8011 LCFF State Aid	\$ 4,454,592	\$ 4,451,798	\$ 4,303,874	\$ (147,924)
8012 Education Protection Account	\$ 87,420	87,420	85,864	\$ (1,556)
8019 State Aid - Prior Year	\$ -	33,218	38,714	\$ 5,496
8096 In Lieu of Property Taxes	\$ 1,730,073	1,730,073	1,721,595	\$ (8,478)
	<u>6,272,085</u>	<u>6,302,509</u>	<u>6,150,047</u>	<u>(152,462)</u>
<b>Federal Revenue</b>				
8181 Special Education - Entitlement	\$ 68,919	71,050	71,050	\$ -
8220 Federal Child Nutrition	\$ 160,378	85,378	125,314	\$ 39,936
8290 Title I, Part A - Basic Low Income	\$ 146,223	181,886	181,970	\$ 84
8291 Title II, Part A - Teacher Quality	\$ 14,280	21,523	21,508	\$ (15)
8296 Other Federal Revenue	\$ 12,066	10,917	12,066	\$ 1,149
	<u>401,866</u>	<u>370,754</u>	<u>411,908</u>	<u>41,154</u>
<b>Other State Revenue</b>				
8311 State Special Education	\$ 389,021	387,680	394,694	\$ 7,014
8520 Child Nutrition	\$ 15,180	90,180	90,150	\$ (30)
8545 School Facilities (SB740)	\$ 593,942	617,140	583,371	\$ (33,769)
8550 Mandated Cost	\$ 8,969	9,074	9,074	\$ -
8560 State Lottery	\$ 118,891	118,891	117,204	\$ (1,687)
8598 Prior Year Revenue	\$ -	(135,497)	(151,759)	\$ (16,261)
8599 Other State Revenue	\$ 1,246,531	1,136,496	1,207,886	\$ 71,390
	<u>2,372,534</u>	<u>2,223,964</u>	<u>2,250,621</u>	<u>26,657</u>
<b>Other Local Revenue</b>				
8690 Other Local Revenue	\$ 133,370	133,370	133,763	\$ 393
8699 School Fundraising	\$ -	557	557	\$ -
	<u>133,370</u>	<u>133,927</u>	<u>134,320</u>	<u>393</u>
<b>Total Revenue</b>	<b>\$ 9,179,855</b>	<b>\$ 9,031,154</b>	<b>\$ 8,946,896</b>	<b>\$ (84,258)</b>
<b>Expenses</b>				
<b>Certificated Salaries</b>				
1100 Teachers' Salaries	\$ 1,286,964	1,286,964	1,151,092	\$ 135,872
1175 Teachers' Extra Duty/Stipends	\$ 15,000	35,000	30,150	\$ 4,850
1200 Pupil Support Salaries	\$ 78,948	78,948	82,296	\$ (3,348)
1300 Administrators' Salaries	\$ 384,002	384,002	367,691	\$ 16,311
	<u>1,764,914</u>	<u>1,784,914</u>	<u>1,631,230</u>	<u>153,684</u>
<b>Classified Salaries</b>				
2100 Instructional Salaries	\$ 715,592	715,592	692,127	\$ 23,465

# FY25-26 Richmond Charter Elementary-Benito Juarez

## Budget v Actual

Revised 05.05.26



	2025-26 1st Interim Budget	2025-26 2nd Interim Budget	2025-26 Forecast	2025-26 Variance to 2nd interim
2200 Support Salaries	\$ 86,587	86,587	78,494	\$ 8,094
2400 Clerical and Office Staff Salaries	\$ 121,995	121,995	122,577	\$ (582)
	924,175	924,175	893,198	30,977
<b>Benefits</b>				
3301 OASDI	\$ 200,074	200,074	167,528	\$ 32,546
3311 Medicare	\$ 46,791	46,791	39,180	\$ 7,612
3401 Health and Welfare	\$ 288,600	288,600	288,600	\$ 0
3501 State Unemployment	\$ 24,500	24,500	18,697	\$ 5,803
3601 Workers' Compensation	\$ 45,178	45,178	46,091	\$ (913)
3901 Other Benefits	\$ 16,135	6,000	7,399	\$ (1,399)
	621,278	611,143	567,494	43,649
<b>Books and Supplies</b>				
4100 Textbooks and Core Curricula	\$ 350,000	300,000	300,000	\$ -
4200 Books and Other Materials	\$ 2,500	1,500	1,500	\$ (0)
4302 School Supplies	\$ 50,000	40,000	20,421	\$ 19,579
4303 Technology Supplies	\$ 10,000	7,500	4,890	\$ 2,610
4304 Non-Instructional Supplies	\$ 2,000	2,000	915	\$ 1,085
4305 Software	\$ 44,900	44,900	44,900	\$ (0)
4310 Office Expense	\$ 30,000	20,000	14,516	\$ 5,484
4311 Business Meals	\$ 25,000	5,000	4,771	\$ 229
4315 Custodial Supplies	\$ 35,000	35,000	29,073	\$ 5,927
4320 Educational Software	\$ 50,000	57,251	88,506	\$ (31,256)
4326 Art & Music Supplies	\$ 15,000	-	-	\$ -
4328 Student Activity Supplies & Materials	\$ 12,000	12,000	12,000	\$ 0
4335 PE Supplies	\$ 5,000	2,500	401	\$ 2,099
4350 Uniforms	\$ 40,000	40,000	29,864	\$ 10,136
4400 Noncapitalized Equipment	\$ 25,000	25,000	15,000	\$ 10,000
4420 Noncapitalized Computer Equipment	\$ 75,000	50,000	33,000	\$ 17,000
4421 Noncapitalized Classroom Furniture, Equipment & Supplies	\$ 15,000	15,000	6,793	\$ 8,207
4700 Food Services	\$ 175,558	175,558	216,321	\$ (40,763)
4720 Other Food	\$ 10,000	10,000	3,950	\$ 6,050
	971,958	843,209	826,821	16,387
<b>Subagreement Services</b>				
5102 Special Education	\$ 390,000	425,000	454,285	\$ (29,285)
5103 Substitute Teacher	\$ 662,906	700,000	939,159	\$ (239,159)
5104 Transportation	\$ 25,000	25,000	19,254	\$ 5,746
5105 Security	\$ 60,000	60,000	18,098	\$ 41,902
5106 Other Educational Consultants	\$ 250,000	180,000	157,585	\$ 22,415
	1,387,906	1,390,000	1,588,381	(198,381)
<b>Operations and Housekeeping</b>				
5201 Auto and Travel	\$ 5,000	5,000	1,494	\$ 3,506
5300 Dues & Memberships	\$ 20,000	20,000	20,000	\$ 0
5400 Insurance	\$ 127,395	127,395	127,395	\$ (0)
5501 Utilities	\$ 260,000	260,000	260,000	\$ 0
5502 Janitorial/Trash Removal	\$ 125,000	125,000	125,000	\$ 0
5900 Communications	\$ 25,000	25,000	20,574	\$ 4,426

# FY25-26 Richmond Charter Elementary-Benito Juarez

## Budget v Actual

Revised 05.05.26



	2025-26 1st Interim Budget	2025-26 2nd Interim Budget	2025-26 Forecast	2025-26 Variance to 2nd interim
5901 Postage and Shipping	\$ 1,500	1,500	1,000	\$ 500
	<u>563,895</u>	<u>563,895</u>	<u>555,463</u>	<u>8,432</u>
<b>Facilities, Repairs and Other Leases</b>				
5601 Rent	\$ 1,158,003	1,158,003	1,158,003	\$ (0)
5603 Equipment Leases	\$ 29,900	29,900	25,486	\$ 4,414
5605 Real/Personal Property Taxes	\$ 68,600	68,600	68,600	\$ 0
5610 Repairs and Maintenance	\$ 10,000	10,000	14,185	\$ (4,185)
5615 Repairs and Maintenance - Building	\$ 80,000	80,000	75,000	\$ 5,000
	<u>1,346,503</u>	<u>1,346,503</u>	<u>1,341,274</u>	<u>5,229</u>
<b>Professional/Consulting Services</b>				
5801 IT	\$ 25,000	25,000	18,608	\$ 6,392
5802 Audit & Taxes	\$ 20,000	20,000	20,000	\$ (0)
5803 Legal	\$ 15,000	15,000	15,000	\$ -
5804 Professional Development	\$ 75,000	75,000	74,100	\$ 900
5805 General Consulting	\$ 50,000	50,000	47,800	\$ 2,200
5806 Special Activities	\$ 50,000	25,000	25,623	\$ (623)
5807 Bank Charges	\$ 1,000	1,000	1,000	\$ -
5809 Other taxes and fees	\$ 25,000	15,000	15,000	\$ 0
5810 Payroll Service Fee	\$ 20,000	17,500	9,811	\$ 7,689
5811 Management Fee	\$ 911,050	911,050	911,050	\$ -
5812 District Oversight Fee	\$ 62,050	62,693	61,500	\$ 1,192
5813 Business Services	\$ 102,382	102,382	101,476	\$ 906
5814 SPED Encroachment	\$ 4,041	14,188	12,109	\$ 2,079
5816 Legal Settlement	\$ -	-	(15)	\$ 15
5830 Field Trips	\$ 20,000	20,000	20,000	\$ -
5836 Fingerprinting	\$ 500	500	2,900	\$ (2,400)
5851 Marketing and Student Recruiting	\$ 15,000	15,000	14,039	\$ 961
5875 Staff Recruiting	\$ 25,000	25,000	25,000	\$ (0)
5877 Student Activities	\$ 25,000	25,000	25,000	\$ 0
5878 Student Assessment	\$ 6,000	6,000	6,000	\$ -
	<u>1,452,023</u>	<u>1,425,313</u>	<u>1,406,001</u>	<u>19,312</u>
<b>Depreciation</b>				
6900 Depreciation Expense	\$ 110,923	110,923	110,923	\$ 0
	<u>110,923</u>	<u>110,923</u>	<u>110,923</u>	<u>0</u>
<b>Interest</b>				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenses</b>	<b>\$ 9,143,575</b>	<b>\$ 9,000,074</b>	<b>\$ 8,920,785</b>	<b>\$ 79,289</b>
<b>Surplus (Deficit)</b>	<b>\$ 36,280</b>	<b>\$ 31,079</b>	<b>\$ 26,110</b>	
<b>Fund Balance, Beginning of Year</b>	<b>\$ 3,119,123</b>	<b>\$ 3,119,123</b>	<b>\$ 3,119,123</b>	
<b>Fund Balance, End of Year</b>	<b>\$ 3,155,403</b>	<b>\$ 3,150,202</b>	<b>\$ 3,145,233</b>	
	<b>34.5%</b>	<b>35.0%</b>	<b>35.3%</b>	



FY25-26 Richmond Charter Elementary-Benito Juarez

Monthly Cash Flow/Forecast FY25-26

Revised 05.05.26  
Actuals Through: 3/31/2026  
ADA = 429.32

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)	
ADA = 429.32																	
<b>Revenues</b>																	
<b>State Aid - Revenue Limit</b>																	
LCFF - New Grade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LCFF - Continuing Charters	-	223,257	223,257	401,863	401,863	401,863	401,863	401,863	379,817	383,318	383,318	383,318	318,276	4,303,874	4,451,798	(147,924)	
8011 LCFF State Aid	-	223,257	223,257	401,863	401,863	401,863	401,863	401,863	379,817	383,318	383,318	383,318	318,276	4,303,874	4,451,798	(147,924)	
8012 Education Protection Account	-	-	-	22,111	-	-	22,111	-	-	21,802	-	-	-	19,841	85,864	87,420	(1,556)
8019 State Aid - Prior Year	-	-	-	-	(0)	33,218	-	-	5,496	-	-	-	-	38,714	33,218	5,496	
8096 In Lieu of Property Taxes	-	-	315,061	140,027	-	280,054	-	280,054	-	122,218	122,218	122,218	339,746	1,721,595	1,730,073	(8,478)	
	-	223,257	538,318	564,001	401,862	715,135	423,974	681,917	385,313	527,537	505,536	505,536	677,863	6,150,047	6,303,509	(152,462)	
<b>Federal Revenue</b>																	
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	71,050	71,050	-	-	
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8220 Federal Child Nutrition	-	-	-	14,951	24,747	21,263	7,628	12,418	16,049	7,860	7,860	12,539	-	125,314	85,378	39,936	
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	-	-	-	-	-	181,970	181,886	84	
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	21,508	21,523	(15)	
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	3,017	-	-	9,050	12,066	10,917	1,149	
8299 Prior Year Federal Revenue	-	-	-	14,951	24,747	21,263	7,628	12,418	16,049	10,877	7,860	12,539	283,578	411,908	370,754	41,154	
<b>Other State Revenue</b>																	
8311 State Special Education	19,572	20,287	36,517	36,517	-	36,517	73,034	-	73,036	33,071	33,071	33,071	-	394,694	387,680	7,014	
8520 Child Nutrition	-	-	-	9,638	16,102	13,796	11,874	7,937	10,263	1,406	1,406	1,406	16,320	90,150	90,180	(30)	
8545 School Facilities (SB740)	-	-	-	-	-	317,514	-	(19,051)	19,051	-	145,843	-	120,014	583,371	617,140	(33,769)	
8550 Mandated Cost	-	-	-	-	-	9,074	-	-	-	-	-	-	-	9,074	9,074	-	
8560 State Lottery	-	-	-	-	-	-	-	36,558	-	29,893	-	-	50,753	117,204	118,891	(1,687)	
8598 Prior Year Revenue	-	-	-	-	-	(132,063)	(3,434)	-	(16,261)	-	-	-	-	(151,759)	(135,497)	(16,261)	
8599 Other State Revenue	-	1,877	1,877	3,378	3,378	6,167	3,378	3,378	473	296,181	3,257	3,257	881,287	1,207,886	1,136,496	71,390	
	19,572	22,164	38,394	49,532	19,480	251,006	84,852	28,822	86,561	360,552	183,577	37,735	1,068,375	2,250,621	2,223,964	26,657	
<b>Other Local Revenue</b>																	
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8650 Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8660 Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8689 Other Fees and Contracts	392	-	-	-	(392)	-	-	-	-	-	-	-	-	-	-	-	
8690 Other Local Revenue	-	-	-	-	392	-	-	-	-	14,410	14,410	28,819	75,732	133,763	133,370	392	
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	557	557	0	
8699 School Fundraising	557	-	-	-	-	-	-	-	-	-	-	-	-	557	557	0	
	949	-	-	-	-	-	-	-	-	14,410	14,410	28,819	75,732	134,320	133,927	392	
<b>Total Revenue</b>	<b>20,521</b>	<b>245,420</b>	<b>576,711</b>	<b>628,484</b>	<b>446,090</b>	<b>987,403</b>	<b>516,453</b>	<b>723,156</b>	<b>487,923</b>	<b>913,175</b>	<b>711,383</b>	<b>584,629</b>	<b>2,105,547</b>	<b>8,946,896</b>	<b>9,031,154</b>	<b>(84,258)</b>	
<b>Expenses</b>																	
<b>Certificated Salaries</b>																	
1100 Teachers' Salaries	-	108,915	107,245	108,401	107,830	100,468	102,499	98,670	104,266	104,266	104,266	104,266	-	1,151,092	1,286,964	135,872	
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1175 Teachers' Extra Duty/Slipends	-	7,100	2,025	2,325	2,450	2,300	1,700	1,850	2,600	2,600	2,600	2,600	-	30,150	35,000	4,850	
1200 Pupil Support Salaries	-	7,519	7,519	7,519	7,519	7,108	7,519	7,519	7,519	7,519	7,519	7,519	-	82,296	78,948	(3,348)	
1300 Administrators' Salaries	46,876	29,255	29,255	28,485	29,255	29,255	29,255	29,255	19,759	32,348	32,348	32,348	-	367,691	384,002	16,311	
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	46,876	152,788	146,044	146,730	147,054	139,130	140,972	137,294	134,144	146,732	146,732	146,732	-	1,631,230	1,784,914	153,684	
<b>Classified Salaries</b>																	
2100 Instructional Salaries	3,262	47,888	51,220	54,178	51,227	61,661	58,694	49,923	58,709	85,122	85,122	85,122	-	692,127	715,592	23,465	
2200 Support Salaries	2,158	4,952	4,232	7,929	6,853	7,413	6,460	9,220	7,629	7,216	7,216	7,216	-	78,494	86,587	8,094	
2300 Classified Administrators'	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2400 Clerical and Office Staff Salaries	9,419	10,095	10,554	10,682	9,561	11,772	10,242	9,580	10,174	10,166	10,166	10,166	-	122,577	121,995	(582)	
2900 Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	14,839	62,935	66,006	72,788	67,642	80,846	75,397	68,723	76,512	102,504	102,504	102,504	-	893,198	924,175	30,977	
<b>Benefits</b>																	
3101 STRS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3202 PERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3301 OASDI	3,739	13,211	12,952	13,395	13,091	13,414	13,190	12,538	12,865	19,711	19,711	19,711	-	167,528	200,074	32,546	
3301 Medicare	874	3,090	3,029	3,133	3,062	3,137	3,085	2,932	3,009	4,610	4,610	4,610	-	39,180	46,791	7,612	
3401 Health and Welfare	32,602	(2,762)	23,438	27,068	32,818	22,068	34,151	(2,594)	21,063	26,000	26,000	26,000	22,747	288,600	288,600	0	
3501 State Unemployment	-	712	287	355	503	5,826	9,559	(2,939)	720	1,225	1,225	1,225	-	18,697	24,500	5,803	
3601 Workers' Compensation	10,316	2,579	2,579	2,167	3,019	-	6,038	3,019	3,020	4,451	4,451	4,451	-	46,091	45,178	(913)	
3901 Other Benefits	253	585	(274)	6	(25)	332	620	1,114	19	1,590	1,590	1,590	-	7,399	6,000	(1,399)	
	47,784	17,416	42,012	46,123	52,468	44,777	66,643	14,070	40,695	57,586	57,586	57,586	22,747	567,494	611,143	43,649	
<b>Books and Supplies</b>																	
4100 Textbooks and Core Curricula	-	-	-	16,298	-	-	-	13,890	-	-	-	-	269,812	300,000	300,000	(0)	
4200 Books and Other Materials	-	-	-	-	-	-	-	171	-	-	-	-	-	1,500	1,500	-	
4302 School Supplies	-	512	161	10,299	-	539	421	1,115	265	2,370	2,370	2,370	-	20,421	40,000	19,579	
4303 Technology Supplies	-	621	981	812	-	-	-	619	-	619	619	619	-	4,890	7,500	2,610	
4304 Non-Instructional Supplies	-	-	-	815	-	-	-	-	-	33	33	33	-	915	2,000	1,085	
4305 Software	-	12,044	6,368	6,145	-	-	-	1,820	-	3,675	3,675	11,173	-	44,900	44,900	(0)	
4310 Office Expense	-	1,676	43	358	427	1,027	-	428	757	3,267	3,267	3,267	-	14,516	20,000	5,484	
4311 Business Meals	-	-	-	-	77	980	56	1,541	-	1,058	1,058	-	-	4,771	5,000	229	
4312 School Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4315 Custodial Supplies	204	5,325	4,856	4,504	150	4,298	1,988	1,597	-	2,050	2,050	2,050	-	29,073	35,000	5,927	
4320 Educational Software	-	1,338	8,595	47,017	300	-	6,081	12,800	-	4,125	4,125	4,125	-	88,506	57,251	(31,256)	
4326 Art & Music Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4327 MS/HS Sports Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4328 Student Activity Supplies & Materials	-	1,300	-	124	7,046	-	1,116	293	-	-	-	2,122	-	12,000	12,000	0	

**FY25-26 Richmond Charter Elementary-Benito Juarez**

**Monthly Cash Flow/Forecast FY25-26**

Revised 05.05.26

Actuals Through: 3/31/2026

ADA = 429.32



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
5615 Repairs and Maintenance - Building	19	3,500	4,225	11,238	-	4,102	3,662	12,411	636	6,550	6,550	6,550	15,556	75,000	80,000	5,000
5616 Repairs and Maintenance - Computers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5618 Repairs and Maintenance - Auto	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5625 Storage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Professional/Consulting Services</b>	<b>194,543</b>	<b>103,228</b>	<b>7,335</b>	<b>191,375</b>	<b>35,388</b>	<b>101,533</b>	<b>99,458</b>	<b>108,957</b>	<b>193,712</b>	<b>103,110</b>	<b>103,110</b>	<b>83,968</b>	<b>15,556</b>	<b>1,341,274</b>	<b>1,346,503</b>	<b>5,229</b>
5801 IT	-	2,124	-	1,351	-	-	-	-	-	2,867	2,867	9,400	-	18,608	25,000	6,392
5802 Audit & Taxes	-	3,397	410	2,500	-	4,787	3,107	-	1,231	-	-	4,569	-	20,000	20,000	(0)
5803 Legal	-	-	-	-	553	-	-	1,156	-	1,250	1,250	10,791	-	15,000	15,000	-
5804 Professional Development	-	203	5,200	17,994	615	(191)	11,137	286	750	7,410	7,410	23,286	-	74,100	75,000	900
5805 General Consulting	2,343	-	-	2,415	8,174	2,390	2,461	2,886	5,381	4,780	4,780	12,191	-	47,800	50,000	2,200
5806 Special Activities	-	623	-	-	-	-	-	-	-	-	-	25,000	-	25,623	25,000	(623)
5807 Bank Charges	-	-	-	-	-	-	-	-	-	100	100	800	-	1,000	1,000	-
5808 Printing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5809 Other taxes and fees	315	335	597	63	641	492	843	526	990	2,410	2,410	5,378	-	15,000	15,000	0
5810 Payroll Service Fee	369	830	1,374	1,112	1,152	1,161	1,108	1,541	998	83	83	-	-	9,811	17,500	7,689
5811 Management Fee	-	-	-	-	-	-	-	-	-	-	-	911,050	-	911,050	911,050	-
5812 District Oversight Fee	-	-	10,224	5,112	-	10,224	-	10,224	-	-	-	-	25,718	61,500	62,693	1,192
5813 Business Services	4,302	4,302	4,302	4,302	-	10,440	5,259	5,220	-	8,456	8,456	8,456	37,980	101,476	102,382	906
5814 SPED Encroachment	177	892	1,486	1,486	-	1,486	2,972	-	2,955	218	218	218	-	12,109	14,188	2,079
5815 Public Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5816 Legal Settlement	-	-	-	-	(15)	-	-	-	-	-	-	-	-	(15)	-	15
5820 Scholarship Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5830 Field Trips	-	-	-	-	-	-	-	-	-	2,000	2,000	16,000	-	20,000	20,000	-
5836 Fingerprinting	-	-	-	-	-	-	-	-	-	-	-	2,900	-	2,900	500	(2,400)
5839 Fundraising Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5851 Marketing and Student	4,407	233	144	1,728	-	-	5,683	350	1,492	-	-	-	-	14,039	15,000	961
5873 Sports Contractors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5874 Sports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5875 Staff Recruiting	-	1,200	1,191	1,506	-	-	-	479	-	-	-	20,625	-	25,000	25,000	(0)
5877 Student Activities	-	-	13,630	-	-	-	-	-	-	-	-	11,370	-	25,000	25,000	0
5878 Student Assessment	-	-	-	-	-	-	-	-	1,620	-	-	4,380	-	6,000	6,000	-
<b>Depreciation</b>	<b>11,914</b>	<b>14,139</b>	<b>38,557</b>	<b>39,568</b>	<b>11,120</b>	<b>30,787</b>	<b>32,571</b>	<b>22,667</b>	<b>15,417</b>	<b>29,575</b>	<b>29,575</b>	<b>1,066,414</b>	<b>63,698</b>	<b>1,406,901</b>	<b>1,425,313</b>	<b>19,312</b>
6900 Depreciation Expense	9,244	9,244	9,244	9,244	9,244	9,244	9,244	9,244	9,244	9,244	9,244	9,244	-	110,923	110,923	0
<b>Interest</b>	<b>9,244</b>	<b>9,244</b>	<b>9,244</b>	<b>9,244</b>	<b>9,244</b>	<b>9,244</b>	<b>9,244</b>	<b>9,244</b>	<b>9,244</b>	<b>9,244</b>	<b>9,244</b>	<b>9,244</b>	<b>-</b>	<b>110,923</b>	<b>110,923</b>	<b>0</b>
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Tuition</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>466</b>	<b>13,328</b>	<b>-</b>	<b>8,621</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,415</b>	<b>-</b>	<b>(22,415)</b>
7110 Tuition for Instruction Under	-	-	-	-	-	466	13,328	-	8,621	-	-	-	-	22,415	-	(22,415)
7141 Other Tuition, Excess Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>362,695</b>	<b>446,788</b>	<b>506,161</b>	<b>892,315</b>	<b>563,467</b>	<b>569,029</b>	<b>729,242</b>	<b>526,877</b>	<b>746,135</b>	<b>643,788</b>	<b>653,493</b>	<b>2,146,942</b>	<b>156,329</b>	<b>8,920,785</b>	<b>9,000,074</b>	<b>79,289</b>
Cash, Beginning of Month	4,500,408	4,500,408	4,500,408	4,500,408	4,500,408	4,500,408	4,500,408	4,500,408	4,500,408	4,500,408	4,500,409	4,500,409	4,500,409	184.14		6.14
Cash, End of Month	4,500,408	4,500,408	4,500,408	4,500,408	4,500,408	4,500,408	4,500,408	4,500,408	4,500,409	4,500,409	4,500,409	4,500,409	4,500,409			



# John Henry High School

Financial Statements as of March 31, 2026

# Key Highlights

- At the end of March, JHHS ended the period with Net Assets of \$1,708,008
  - This represents 26.5 % annual expenses. Well above 5 % requirement
- Cash Position at the end of March remains healthy at \$4,330,440
- P2 ADA is 302.55, compared to 2<sup>nd</sup> Interim Budget of 310.96
- Year end forecasts have been updated with P2 ADA & other relevant information
- YTD Revenues & Expenses are under budget.
- Year-end Revenue is projected at \$6.295 Mil; \$72K under Second Interim Budget.
  - Year-end Expenses projected at \$6.418 Mil; \$64K under Second Interim Budget.
  - Projecting a Year-end deficit of **(\$123,006)** compared to budgeted deficit of **(\$115,741)**

# Attendance & Per ADA Metrics

<b>Enrollment &amp; Per Pupil Data</b>			
	<b><u>Actual</u></b>	<b><u>Forecast</u></b>	<b><u>Budget</u></b>
<i>Average Enrollment</i>	338	338	340
<i>ADA</i>	303	303	311
<i>Attendance Rate</i>	89.5%	89.5%	91.5%
<i>Unduplicated %</i>	88.5%	87.9%	88.2%
<i>Revenue per ADA</i>		\$20,873	\$20,275
<i>Expenses per ADA</i>		\$21,265	\$20,216

- P2 Enrollment: 338
  - ADA: 302.55
- Attendance rate of 89.5 %
  - UPP 88.5 %

# Revenue

- At Year-end, Revenue is Projected @ \$6.295 Mil. \$72K under budget.
  - State Aid projected at \$137K under budget, due to lower ADA at P2; offset by Higher Revenue projected from ASES & Prop 28.
  - School fundraising efforts have raised a further \$17K (Earmarked to offset expenses)
- YTD @ March: Revenue is \$3.943 Mil. \$73K under revenue. This is Primarily due to timing of Federal receipts.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Revenue</b>						
State Aid-Rev Limit	\$ 3,221,459	\$ 3,302,957	\$ (81,497)	\$ 4,942,130	\$ 5,079,854	\$ (137,724)
Federal Revenue	48,008	174,124	(126,116)	268,803	272,509	(3,706)
Other State Revenue	656,565	478,784	177,781	964,811	913,855	50,956
Other Local Revenue	17,880	61,571	(43,691)	119,355	101,752	17,603
<b>Total Revenue</b>	<b>\$ 3,943,912</b>	<b>\$ 4,017,436</b>	<b>\$ (73,524)</b>	<b>\$ 6,295,100</b>	<b>\$ 6,367,970</b>	<b>\$ (72,870)</b>

# Expense

- At Year-End, Expenses are projected at \$6.418 Mil. \$64K under budget
  - Driven By higher personnel Costs, but savings across most other categories
- Monthly Burn is currently \$451K

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 1,273,128	\$ 1,405,891	\$ 132,762	\$ 1,674,253	\$ 1,574,613	\$ (99,640)
Classified Salaries	385,387	472,817	87,430	535,702	582,099	46,397
Benefits	324,144	383,287	59,143	444,795	469,265	24,470
Books and Supplies	227,971	502,396	274,425	308,915	331,008	22,093
Subagreement Services	389,303	119,945	(269,358)	729,221	770,530	41,309
Operations	307,366	252,661	(54,704)	437,288	452,374	15,086
Facilities	870,305	805,598	(64,707)	1,133,869	1,139,669	5,800
Professional Services	144,740	271,635	126,895	961,562	970,352	8,790
Depreciation	145,351	145,351	0	193,801	193,801	0
Interest	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 4,067,695</b>	<b>\$ 4,359,580</b>	<b>\$ 291,886</b>	<b>\$ 6,419,406</b>	<b>\$ 6,483,711</b>	<b>\$ 64,305</b>

- **\$28K over Budget in Salaries & Benefits costs**
- **Under Budget in most other categories**
- **Substitute costs include some prior year invoices received this year. As those taper off, leadership anticipates savings in future months.**

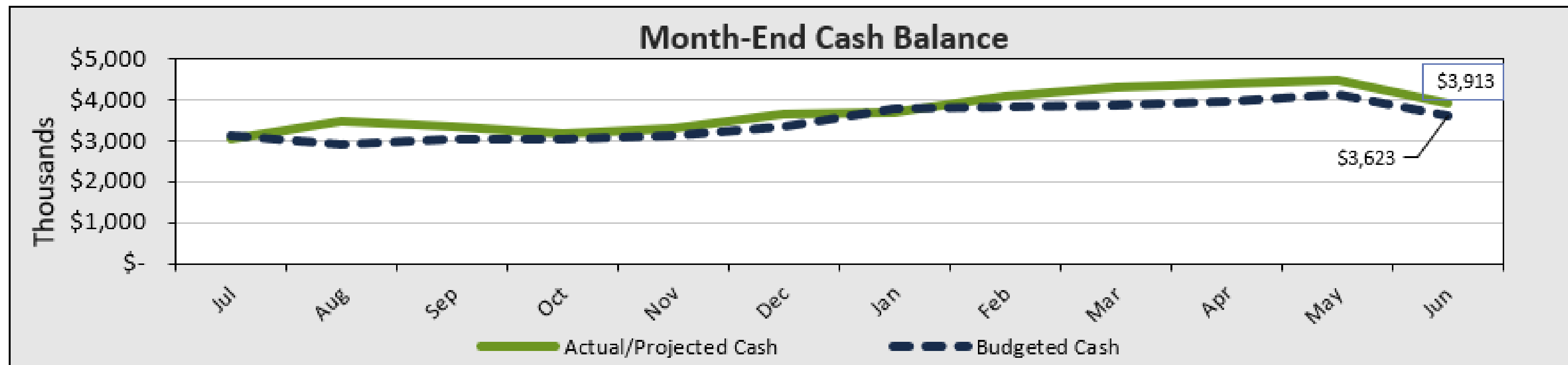
# Deficit & Fund Balance

- Deficit @ Year-End is projected at **(\$123,006)**.
  - Compared to 2nd Interim Projected Deficit of **(\$115,741)**
- Fund Balance is currently at \$1.708 Mil (27 % of annual Expenses) & projected to end the year at \$1.716 Mil (27 % of annual Expenses)
- This is a healthy Fund Balance and the school approaches the Year-end from a position of Strength.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	<b>\$ (123,782)</b>	<b>\$ (342,144)</b>	<b>\$ 218,361</b>	<b>\$ (123,006)</b>	<b>\$ (115,741)</b>	<b>\$ (7,266)</b>
Beginning Fund Balance	<u>1,831,790</u>	<u>1,831,790</u>		<u>1,831,790</u>	<u>1,831,790</u>	
<b>Ending Fund Balance</b>	<b><u>\$ 1,708,008</u></b>	<b><u>\$ 1,489,646</u></b>		<b><u>\$ 1,708,784</u></b>	<b><u>\$ 1,716,049</u></b>	
<i>As a % of Annual Expenses</i>	27%	23%		27%	26%	

# Cash Position

- Cash Position at the end of March is \$4,330,440.
- Cash Position is projected to be \$3.913 Mil at Year End.
- Cash balance is Strong and well above reserve requirement.
- At current Monthly Burn, Cash reserves sufficient to cover 8 months of Expenses



# Appendix

- Statement of Financial Position
- Statement of Cash Flows
- Budget vs. Actuals
- Monthly Cash Flow / Forecast

**AMPS**

**Statement of Financial Position**

March 31, 2026

**John Henry  
High School**

**Assets**

**Current Assets**

Cash & Cash Equivalents	\$ 4,041,253
Restricted Cash	289,187
<b>Total Cash &amp; Cash Equivalents</b>	<b>4,330,440</b>
Accounts Receivable	-
Public Funding Receivables	40,791
Due To/From Related Parties	(645,197)
Prepaid Expenses	525
<b>Total Current Assets</b>	<b>3,726,559</b>

**Long-Term Assets**

Property & Equipment, Net	76,394
Deposits	50,000
Right-of-Use Asset, Net	7,025,060
<b>Total Long Term Assets</b>	<b>7,151,454</b>

**Total Assets** **\$ 10,878,013**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 4,831
Accrued Liabilities	132,263
Deferred Revenue	289,187
Operating Lease Liability, Current Portion	704,784
Notes Payable, Current Portion	-
Other Short-term Liabilities	-
<b>Total Current Liabilities</b>	<b>1,131,065</b>

Notes Payable, Net of Current Portion	-
Operating Lease Liability, Net of Current F	<u>8,038,940</u>
<b>Total Long-Term Liabilities</b>	<b><u>8,038,940</u></b>
<b>Total Liabilities</b>	<b><u>9,170,005</u></b>
<b>Net Asset</b>	<b><u>1,708,008</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u><u>\$ 10,878,013</u></u></b>

**AMPS**

**Statement of Cash Flows**

For the period ended March 31, 2026

**John Henry  
High School**

**Cash Flows from Operating Activities**

Change in Net Assets	\$ 94,909
Adjustments to reconcile change in net assets to net cash flows from operating activities:	
Depreciation	69,295
Public Funding Receivables	-
Prepaid Expenses	89,560
Accounts Payable	2,818
Accrued Expenses	2,872
Deferred Revenue	29,355
Other Liabilities	(55,428)
<b>Total Cash Flows from Operating Activities</b>	<b>233,380</b>

**Cash Flows from Investing Activities**

Purchases of Property & Equipment	-
<b>Total Cash Flows from Investing Activities</b>	<b>-</b>

**Cash Flows from Financing Activities**

Proceeds from (Payments on) Long-term Debt	-
<b>Total Cash Flows from Financing Activities</b>	<b>-</b>

Change in Cash & Cash Equivalents	233,380
Cash & Cash Equivalents, Beginning of Period	4,097,060

<b>Cash and Cash Equivalents, End of Period</b>	<b>\$ 4,330,440</b>
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# FY25-26 John Henry High School

Budget V Actual

Revised 05/05/26



	2025-26 1st Interim	2025-26 2nd Interim	2025-26 Forecast
<b>Assumptions</b>			
State COLA			2.30%
Enrollment	332.00	338.00	325.32
Average Daily Attendance	308.76	310.96	302.55
<b>Revenues</b>			
<b>State Aid - Revenue Limit</b>			
8011 LCFF State Aid	\$ 4,978,307	\$ 5,017,662	\$ 4,881,620
8012 Education Protection Account	\$ 61,752	\$ 62,192	60,510
	<u>5,040,059</u>	<u>5,079,854</u>	<u>4,942,130</u>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	\$ 46,836	\$ 48,285	39,900
8220 Federal Child Nutrition	\$ 115,913	\$ 75,913	80,535
8290 Title I, Part A - Basic Low Income	\$ 96,304	\$ 123,886	123,943
8291 Title II, Part A - Teacher Quality	\$ 11,966	\$ 14,425	14,425
8296 Other Federal Revenue	\$ 10,000	\$ 10,000	10,000
	<u>281,019</u>	<u>272,509</u>	<u>268,803</u>
<b>Other State Revenue</b>			
8311 State Special Education	\$ 274,798	\$ 298,704	279,117
8520 Child Nutrition	\$ 10,971	\$ 50,971	39,842
8545 School Facilities (SB740)	\$ 419,551	\$ 435,202	441,213
8550 Mandated Cost	\$ 18,350	\$ 18,350	18,153
8560 State Lottery	\$ 83,983	\$ 84,581	82,596
8598 Prior Year Revenue	\$ -	\$ -	12,315
8599 Other State Revenue	\$ 26,046	\$ 26,046	91,575
	<u>833,699</u>	<u>913,855</u>	<u>964,811</u>
<b>Other Local Revenue</b>			
8690 Other Local Revenue	\$ 87,827	\$ 101,752	101,752
8699 School Fundraising	\$ -	\$ -	17,603
	<u>87,827</u>	<u>101,752</u>	<u>119,355</u>
<b>Total Revenue</b>	<b>\$ 6,242,604</b>	<b>\$ 6,367,970</b>	<b>\$ 6,295,100</b>
<b>Expenses</b>			
<b>Certificated Salaries</b>			
1100 Teachers' Salaries	\$ 1,138,102	\$ 1,138,102	1,217,608
1175 Teachers' Extra Duty/Stipends	\$ 12,500	\$ 20,000	26,785
1200 Pupil Support Salaries	\$ 75,790	\$ 75,790	75,791
1300 Administrators' Salaries	\$ 340,721	\$ 340,721	354,070
	<u>1,567,113</u>	<u>1,574,613</u>	<u>1,674,253</u>
<b>Classified Salaries</b>			
2100 Instructional Salaries	\$ 189,264	\$ 189,264	196,911
2200 Support Salaries	\$ 234,868	\$ 234,868	185,885
2400 Clerical and Office Staff Salaries	\$ 157,967	\$ 157,967	152,905
	<u>582,099</u>	<u>582,099</u>	<u>535,702</u>
<b>Benefits</b>			
3301 OASDI	\$ 154,736	\$ 154,736	136,548
3311 Medicare	\$ 36,188	\$ 36,188	32,967
3401 Health and Welfare	\$ 218,400	\$ 218,400	224,501
3501 State Unemployment	\$ 17,150	\$ 20,000	13,988
3601 Workers' Compensation	\$ 34,940	\$ 34,940	30,556
3901 Other Benefits	\$ 7,487	\$ 5,000	6,235
	<u>468,902</u>	<u>469,265</u>	<u>444,795</u>
<b>Books and Supplies</b>			
4100 Textbooks and Core Curricula	\$ 75,000	\$ 80,000	69,963
4200 Books and Other Materials	\$ 1,000	\$ 1,000	1,775

# FY25-26 John Henry High School

## Budget V Actual

Revised 05/05/26



	2025-26	2025-26	2025-26
	1st Interim	2nd Interim	Forecast
4302 School Supplies	\$ 10,000	\$ 10,000	5,232
4303 Technology Supplies	\$ 2,500	\$ 2,500	1,669
4304 Non-Instructional Supplies	\$ 1,200	\$ 1,200	900
4305 Software	\$ 52,878	\$ 25,000	24,996
4310 Office Expense	\$ 15,000	\$ 15,000	14,100
4311 Business Meals	\$ 2,500	\$ 2,500	2,645
4315 Custodial Supplies	\$ 10,000	\$ 10,000	10,555
4320 Educational Software	\$ 17,500	\$ 17,500	16,987
4326 Art & Music Supplies	\$ 100	\$ 100	100
4327 MS/HS Sports Supplies	\$ 1,500	\$ 2,000	1,002
4328 Student Activity Supplies & Materials	\$ 350	\$ 350	177
4335 PE Supplies	\$ 1,500	\$ 1,500	1,500
4350 Uniforms	\$ 14,474	\$ 14,474	15,001
4420 Noncapitalized Computer Equipment	\$ 20,000	\$ 16,000	16,000
4700 Food Services	\$ 126,884	\$ 126,884	121,313
4720 Other Food	\$ 5,000	\$ 5,000	5,000
	<b>357,387</b>	<b>331,008</b>	<b>308,915</b>
<b>Subagreement Services</b>			
5102 Special Education	\$ 325,000	\$ 325,000	321,903
5103 Substitute Teacher	\$ 410,530	\$ 410,530	379,335
5104 Transportation	\$ 15,000	\$ 15,000	9,973
5105 Security	\$ 10,000	\$ 15,000	12,854
5106 Other Educational Consultants	\$ 5,000	\$ 5,000	5,155
	<b>765,530</b>	<b>770,530</b>	<b>729,221</b>
<b>Operations and Housekeeping</b>			
5201 Auto and Travel	\$ 3,500	\$ 3,500	3,500
5300 Dues & Memberships	\$ 40,000	\$ 40,000	34,020
5400 Insurance	\$ 112,874	\$ 112,874	112,874
5501 Utilities	\$ 200,000	\$ 200,000	191,300
5502 Janitorial/Trash Removal	\$ 75,000	\$ 80,000	79,194
5900 Communications	\$ 15,000	\$ 15,000	14,100
5901 Postage and Shipping	\$ 1,000	\$ 1,000	1,000
	<b>447,374</b>	<b>452,374</b>	<b>435,989</b>
<b>Facilities, Repairs and Other Leases</b>			
5601 Rent	\$ 971,631	\$ 971,631	971,631
5603 Equipment Leases	\$ 20,000	\$ 20,000	18,900
5605 Real/Personal Property Taxes	\$ 76,538	\$ 76,538	76,538
5610 Repairs and Maintenance	\$ 10,000	\$ 10,000	10,700
5615 Repairs and Maintenance - Building	\$ 60,000	\$ 60,000	54,600
5616 Repairs and Maintenance - Computers	\$ 1,500	\$ 1,500	1,500
	<b>1,139,669</b>	<b>1,139,669</b>	<b>1,133,869</b>
<b>Professional/Consulting Services</b>			
5801 IT	\$ 12,000	\$ 12,000	5,966
5802 Audit & Taxes	\$ 17,000	\$ 17,000	17,000
5803 Legal	\$ 15,000	\$ 15,000	10,172
5804 Professional Development	\$ 35,000	\$ 35,000	34,960
5805 General Consulting	\$ 30,000	\$ 30,000	27,400
5806 Special Activities	\$ 5,000	\$ 5,000	5,417
5807 Bank Charges	\$ 100	\$ 100	100
5808 Printing	\$ 2,000	\$ 2,000	2,000
5809 Other taxes and fees	\$ 16,000	\$ 10,000	10,565
5810 Payroll Service Fee	\$ 12,000	\$ 12,000	9,163
5811 Management Fee	\$ 625,653	\$ 636,797	635,888
5812 District Oversight Fee	\$ 50,401	\$ 50,799	50,799
5813 Business Services	\$ 44,000	\$ 44,657	46,333

# FY25-26 John Henry High School

Budget V Actual

Revised 05/05/26



	2025-26	2025-26	2025-26
	1st Interim	2nd Interim	Forecast
5814 SPED Encroachment	\$ 2,838	\$ 7,500	8,033
5815 Public Relations	\$ -	\$ -	-
5816 Legal Settlement	\$ -	\$ -	(10)
5830 Field Trips	\$ 7,500	\$ 7,500	5,000
5851 Marketing and Student Recruiting	\$ 15,000	\$ 15,000	13,676
5875 Staff Recruiting	\$ 10,000	\$ 10,000	5,000
5877 Student Activities	\$ 20,000	\$ 20,000	34,101
5878 Student Assessment	\$ 40,000	\$ 40,000	40,000
	<u>959,491</u>	<u>970,352</u>	<u>961,562</u>
<b>Depreciation</b>			
6900 Depreciation Expense	\$ 193,801	\$ 193,801	193,801
	<u>193,801</u>	<u>193,801</u>	<u>193,801</u>
<b>Interest</b>			
	-	-	-
<b>Total Expenses</b>	<b>\$ 6,481,366</b>	<b>\$ 6,483,711</b>	<b>\$ 6,418,106</b>
<b>Surplus (Deficit)</b>	<b>\$ (238,762)</b>	<b>\$ (115,741)</b>	<b>\$ (123,006)</b>
<b>Fund Balance, Beginning of Year</b>	<b>\$ 1,831,790</b>	<b>\$ 1,831,790</b>	<b>\$ 1,831,790</b>
<b>Fund Balance, End of Year</b>	<b>\$ 1,593,028</b>	<b>\$ 1,716,049</b>	<b>\$ 1,708,784</b>
	<b>24.6%</b>	<b>26.5%</b>	<b>26.6%</b>
<b>Cash Flow Adjustments</b>			
Surplus (Deficit)			(123,006)
Cash Flows From Operating Activities			
Depreciation/Amortization			666,406
Public Funding Receivables			(23,621)
Grants and Contributions Rec.			126,823
Due To/From Related Parties			-
Prepaid Expenses			92,876
Other Assets			-
Accounts Payable			232,524
Accrued Expenses			(43,508)
Deferred Revenue			242,380
Other Liabilities			(493,152)
Cash Flows From Investing Activities			
Purchases of Prop. And Equip.			-
Notes Receivable			-
Cash Flows From Financing Activities			
Proceeds from Factoring			-
Payments on Factoring			-
Proceeds(Payments) on Debt			-
<b>Total Change in Cash</b>			<b>677,720</b>
Cash, Beginning of Year			3,235,585
<b>Cash, End of Year</b>			<b>\$ 3,913,305</b>

**FY25-26 John Henry High School**

**Monthly Cash Flow/Forecast FY25-26**

Revised 05/05/26

Actuals Through:

3/31/2026

ADA = 302.55



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
LCFF State Aid	0.0%	5.0%	5.0%	9.0%	9.0%	9.0%	9.0%	9.0%	20.0%	20.0%	20.0%	20.0%	20.0%			
New School/New Grade Apportionment	0.0%	0.0%	0.0%	37.0%	0.0%	0.0%	18.0%	0.0%	n/a	n/a	n/a	n/a	n/a			
In Lieu of Property Taxes	0.0%	6.0%	12.0%	8.0%	8.0%	8.0%	8.0%	8.0%	33.3%	16.7%	16.7%	16.7%	16.7%			
New School In Lieu of Property Taxes	0.0%	0.0%	0.0%	26.0%	8.0%	8.0%	8.0%	8.0%	n/a	n/a	n/a	n/a	n/a			
Special Education	0.0%	5.0%	5.0%	9.0%	9.0%	9.0%	9.0%	9.0%	20.0%	20.0%	20.0%	20.0%	20.0%			
<b>Revenues</b>																
<b>State Aid - Revenue Limit</b>																
8011 LCFF State Aid	-	250,953	250,953	451,715	451,715	451,715	451,715	451,715	429,792	424,228	424,228	424,228	418,662	4,881,620	5,017,662	(136,042)
8012 Education Protection Account	-	-	-	15,593	-	-	15,592	-	-	15,128	-	-	14,198	60,510	62,192	(1,682)
8019 State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	250,953	250,953	467,308	451,715	451,715	467,307	451,715	429,792	439,355	424,228	424,228	432,860	4,942,130	5,079,854	(137,724)
<b>Federal Revenue</b>																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	39,900	39,900	48,285	(8,385)
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220 Federal Child Nutrition	-	-	-	5,693	10,843	10,014	4,434	8,123	8,901	10,505	10,505	10,505	1,011	80,535	75,913	4,622
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	-	-	-	-	123,943	123,943	123,886	57
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	14,425	14,425	14,425	-
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	2,500	-	-	7,500	10,000	10,000	-
8299 Prior Year Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	5,693	10,843	10,014	4,434	8,123	8,901	13,005	10,505	10,505	186,779	268,803	272,509	(3,706)
<b>Other State Revenue</b>																
8311 State Special Education	13,805	14,307	25,752	25,752	-	25,752	51,504	-	51,502	24,449	24,449	24,449	(2,604)	279,117	298,704	(19,587)
8520 Child Nutrition	-	-	-	3,686	6,928	6,408	6,941	5,193	5,714	994	994	994	1,989	39,842	50,971	(11,130)
8545 School Facilities (\$8740)	-	-	-	-	-	223,908	-	9,068	105,459	-	102,778	-	-	441,213	435,202	6,011
8550 Mandated Cost	-	-	-	-	-	18,153	-	-	-	-	-	-	-	18,153	18,350	(197)
8560 State Lottery	-	-	-	-	-	-	-	25,670	-	21,515	-	-	35,411	82,596	84,581	(1,985)
8598 Prior Year Revenue	(943)	-	-	-	-	-	1,988	-	11,270	-	-	-	-	12,315	-	12,315
8599 Other State Revenue	-	3,274	1,323	2,382	2,382	3,629	2,382	2,382	993	18,726	2,344	2,344	49,413	91,575	26,046	65,529
	12,862	17,581	27,075	31,820	9,310	277,850	62,815	42,314	174,937	65,685	130,566	27,787	84,209	964,811	913,855	50,956
<b>Other Local Revenue</b>																
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 Other Fees and Contracts	262	-	-	-	(262)	-	-	-	-	-	-	-	-	-	-	-
8690 Other Local Revenue	-	-	15	-	262	-	-	-	-	8,308	8,308	-	84,858	101,752	101,752	-
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 School Fundraising	-	-	-	-	-	2,205	15,398	-	-	-	-	-	-	17,603	-	17,603
	262	-	15	-	-	2,205	15,398	-	-	8,308	8,308	-	84,858	119,355	101,752	17,603
<b>Total Revenue</b>	<b>13,124</b>	<b>268,534</b>	<b>278,043</b>	<b>504,821</b>	<b>471,869</b>	<b>741,784</b>	<b>549,955</b>	<b>502,152</b>	<b>613,631</b>	<b>526,354</b>	<b>573,607</b>	<b>462,521</b>	<b>788,706</b>	<b>6,295,100</b>	<b>6,367,970</b>	<b>(72,870)</b>
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	1,200	120,423	123,762	110,552	111,941	113,778	115,258	109,512	117,049	113,015	113,426	67,693	-	1,217,608	1,138,102	(79,506)
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	-	1,050	4,475	3,517	867	375	1,100	6,125	6,300	1,190	1,190	595	-	26,785	20,000	(6,785)
1200 Pupil Support Salaries	-	7,218	7,218	7,218	7,218	7,218	7,218	7,218	6,429	7,218	7,218	3,609	790	75,791	75,790	(1)
1300 Administrators' Salaries	39,730	28,645	28,645	28,645	28,645	28,645	28,645	28,645	28,645	28,393	28,393	28,393	-	354,070	340,721	(13,349)
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	40,930	157,336	164,100	149,931	148,671	150,016	152,222	151,500	158,422	149,817	150,228	100,290	790	1,674,253	1,574,613	(99,640)
<b>Classified Salaries</b>																
2100 Instructional Salaries	-	14,310	18,008	18,119	15,329	16,757	15,666	13,935	15,965	22,941	22,941	22,941	-	196,911	189,264	(7,647)
2200 Support Salaries	2,401	20,180	20,735	20,390	19,366	21,504	12,707	13,419	13,182	14,000	14,000	14,000	-	185,885	234,868	(48,983)
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical and Office Staff Salaries	10,376	15,229	14,693	16,108	11,217	12,525	9,027	9,948	14,291	13,164	13,164	13,164	-	152,905	157,967	(5,062)
2900 Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	12,777	49,719	53,436	54,617	45,912	50,786	37,400	37,302	43,438	50,105	50,105	50,105	-	535,702	582,099	(46,397)



**FY25-26 John Henry High School**

**Monthly Cash Flow/Forecast FY25-26**

Revised 05/05/26

Actuals Through:

3/31/2026

ADA = 302.55

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Benefits</b>																
3101 STRS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3202 PERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3301 OASDI	3,346	12,823	13,464	12,646	11,999	12,378	11,678	11,651	12,422	12,395	12,421	9,325	-	136,548	154,736	18,188
3311 Medicare	783	2,999	3,149	2,958	2,806	2,895	2,731	2,725	2,905	3,274	3,280	2,463	-	32,967	36,188	3,222
3401 Health and Welfare	24,336	(692)	24,397	22,722	29,585	22,321	23,381	23	14,077	21,450	21,450	21,450	-	224,501	218,400	(6,101)
3501 State Unemployment	-	599	73	-	-	5,048	8,046	(2,697)	347	858	858	858	-	13,988	20,000	6,012
3601 Workers' Compensation	6,894	1,723	1,723	1,445	2,013	-	4,026	2,013	2,013	3,161	3,167	2,378	-	30,556	34,940	4,384
3901 Other Benefits	36	1,298	(613)	(111)	27	593	1,191	1,875	75	677	679	510	-	6,235	5,000	(1,235)
	35,395	18,750	42,194	39,659	46,430	43,234	51,053	15,591	31,838	41,815	41,855	36,982	-	444,795	469,265	24,470
<b>Books and Supplies</b>																
4100 Textbooks and Core Curricula	-	-	117	22,918	-	3,609	43,320	-	-	-	-	-	-	69,963	80,000	10,037
4200 Books and Other Materials	-	-	-	-	-	-	821	862	92	-	-	-	-	1,775	1,000	(775)
4302 School Supplies	-	-	-	975	380	-	430	-	298	1,575	1,575	-	-	5,232	10,000	4,768
4303 Technology Supplies	-	415	657	575	-	-	-	21	-	-	-	-	-	1,669	2,500	831
4304 Non-Instructional Supplies	-	-	-	625	-	-	-	-	-	75	75	125	-	900	1,200	300
4305 Software	-	6,437	605	4,494	-	-	71	71	1,289	4,717	4,717	2,594	-	24,996	25,000	4
4310 Office Expense	3,210	-	38	700	194	432	1,839	(0)	-	1,175	1,175	5,338	-	14,100	15,000	900
4311 Business Meals	-	-	-	-	53	1,130	-	830	282	175	175	-	-	2,645	2,500	(145)
4312 School Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4315 Custodial Supplies	-	262	-	-	-	-	5,152	1,965	777	800	800	800	-	10,555	10,000	(555)
4320 Educational Software	-	894	-	5,492	3,991	-	-	4,194	-	1,208	1,208	-	-	16,987	17,500	513
4326 Art & Music Supplies	-	-	-	-	-	68	-	-	-	8	8	15	-	100	100	-
4327 MS/HS Sports Supplies	-	-	-	805	(47)	-	243	-	-	-	-	-	-	1,002	2,000	998
4328 Student Activity Supplies & Materials	-	18	-	-	-	159	-	-	-	-	-	-	-	177	350	173
4335 PE Supplies	-	-	-	-	-	-	-	-	-	25	25	250	1,200	1,500	1,500	-
4350 Uniforms	-	-	14,474	-	-	-	-	527	-	-	-	-	-	15,001	14,474	(527)
4400 Noncapitalized Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4420 Noncapitalized Computer Equipment	-	-	-	8,001	-	-	-	-	-	-	-	-	7,999	16,000	16,000	(0)
4421 Noncapitalized Laboratory Furniture, Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4700 Food Services	-	-	9,687	15,180	16,332	10,236	13,637	1,102	13,377	10,943	10,943	10,943	8,932	121,313	126,884	5,571
4720 Other Food	1,039	1,138	856	621	-	-	-	-	-	36	36	-	-	5,000	5,000	0
	4,249	9,164	26,435	60,387	20,904	15,634	65,512	9,571	16,115	20,738	20,738	20,065	19,403	308,915	331,008	22,093
<b>Subagreement Services</b>																
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5102 Special Education	-	1,890	12,432	63,155	4,600	10,033	52,850	37,954	1,660	28,375	22,579	25,575	60,800	321,903	325,000	3,097
5103 Substitute Teacher	303	12,895	11,562	39,857	36,219	10,835	32,911	18,849	26,387	27,510	25,452	23,657	112,898	379,335	410,530	31,195
5104 Transportation	-	-	208	317	(17)	-	53	(53)	(508)	1,736	1,736	1,736	4,764	9,973	15,000	5,027
5105 Security	1,271	403	403	1,011	-	5,865	1,271	352	659	809	809	-	-	12,854	15,000	2,146
5106 Other Educational Consultants	-	-	-	-	-	-	-	3,675	-	740	740	-	-	5,155	5,000	(155)
	1,574	15,189	24,605	104,340	40,802	26,733	87,085	60,777	28,198	59,170	51,316	50,969	178,462	729,221	770,530	41,309
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	-	150	-	100	-	247	-	497	226	436	436	1,408	-	3,500	3,500	(0)
5300 Dues & Memberships	-	1,770	22,686	471	-	441	5,000	217	-	1,022	1,113	1,299	-	34,020	40,000	5,980
5400 Insurance	20,061	5,015	5,015	9,518	9,518	-	9,232	6,661	19,036	8,994	8,907	8,805	2,112	112,874	112,874	(0)
5501 Utilities	5,489	14,350	16,835	24,073	12,632	11,372	11,158	9,812	16,862	15,942	15,942	36,833	-	191,300	200,000	8,700
5502 Janitorial/Trash Removal	-	6,400	7,340	6,400	-	20,201	6,400	6,400	6,400	5,608	5,608	8,436	-	79,194	80,000	806
5531 ASB Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5540 Public Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5550 Pledge Write Off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	(85)	1,641	1,413	487	51	1,015	1,037	1,823	1,691	1,175	1,175	2,678	-	14,100	15,000	900
5901 Postage and Shipping	-	72	17	50	-	8	8	151	-	100	100	492	-	1,000	1,000	-
	25,465	29,399	53,307	41,099	22,201	33,284	32,835	25,561	44,215	33,277	33,282	59,952	2,112	435,989	452,374	16,385
<b>Facilities, Repairs and Other Leases</b>																
5601 Rent	161,133	80,566	-	152,001	(2,283)	78,283	78,283	78,283	158,850	80,969	80,969	24,576	-	971,631	971,631	(0)
5602 Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5603 Equipment Leases	1,275	1,330	1,275	-	3,165	1,670	1,582	-	1,582	1,575	1,575	3,871	-	18,900	20,000	1,100
5604 Other Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5605 Real/Personal Property Taxes	-	-	-	-	38,269	-	-	-	-	-	-	38,269	-	76,538	76,538	0
5610 Repairs and Maintenance	-	1,155	490	979	-	1,533	1,028	919	3,379	608	608	-	-	10,700	10,000	(700)
5615 Repairs and Maintenance - Building	-	2,877	6,945	11,198	2,450	12,976	-	(18,397)	7,508	4,717	4,717	19,610	-	54,600	60,000	5,400
5616 Repairs and Maintenance - Computers	-	-	-	-	-	-	-	-	-	208	208	1,083	-	1,500	1,500	0
5618 Repairs and Maintenance - Auto	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5625 Storage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	162,408	85,927	8,709	164,178	41,601	94,462	80,894	60,805	171,320	88,078	88,078	87,408	-	1,133,869	1,139,669	5,800
<b>Professional/Consulting Services</b>																
5801 IT	-	1,419	-	957	-	-	-	-	-	817	817	833	1,124	5,966	12,000	6,034
5802 Audit & Taxes	-	2,274	274	2,500	-	3,204	2,080	-	824	-	-	(56)	5,900	17,000	17,000	-
5803 Legal	-	5,189	-	-	-	-	-	-	-	1,992	1,992	1,000	-	10,172	15,000	4,828
5804 Professional Development	-	354	144	12,746	578	(128)	5,492	761	-	3,780	3,780	3,800	3,655	34,960	35,000	40
5805 General Consulting	1,569	7	-	1,720	8,944	1,648	1,655	1,772	3,733	2,740	2,740	873	-	27,400	30,000	2,600

**FY25-26 John Henry High School**

**Monthly Cash Flow/Forecast FY25-26**

Revised 05/05/26

Actuals Through:

3/31/2026

ADA = 302.55



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
5806 Special Activities	-	417	-	-	-	-	-	-	-	-	-	5,000	-	5,417	5,000	(417)
5807 Bank Charges	-	-	-	-	-	-	-	-	-	100	-	-	-	100	100	-
5808 Printing	-	-	-	-	-	-	-	-	-	100	100	800	1,000	2,000	2,000	-
5809 Other taxes and fees	347	231	405	51	460	1,025	772	300	473	3,250	3,250	-	-	10,565	10,000	(565)
5810 Payroll Service Fee	282	817	1,367	1,106	1,052	1,057	999	1,353	979	75	75	-	-	9,163	12,000	2,837
5811 Management Fee	-	-	-	-	-	-	-	-	-	-	-	629,510	6,378	635,888	636,797	909
5812 District Oversight Fee	-	-	49,672	-	-	(49,672)	-	-	-	-	-	-	50,799	50,799	50,799	(0)
5813 Business Services	2,880	2,880	2,880	2,880	-	-	7,200	3,627	3,600	-	-	6,795	6,795	46,333	44,657	(1,677)
5814 SPED Encroachment	125	627	1,043	1,043	-	1,043	2,086	-	2,066	-	-	-	-	8,033	7,500	(533)
5815 Public Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5816 Legal Settlement	-	-	-	-	(10)	-	-	-	-	-	-	-	-	(10)	-	10
5820 Scholarship Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5830 Field Trips	-	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	7,500	2,500
5836 Fingerprinting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5839 Fundraising Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5851 Marketing and Student Recruiting	272	233	4,216	1,224	-	-	338	350	1,042	1,500	1,500	1,500	1,500	13,676	15,000	1,324
5873 Sports Contractors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5874 Sports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5875 Staff Recruiting	-	803	844	1,039	-	-	-	330	-	-	-	1,984	-	5,000	10,000	5,000
5877 Student Activities	-	-	-	-	4,101	-	-	-	-	500	500	-	29,000	34,101	20,000	(14,101)
5878 Student Assessment	-	18,981	-	-	-	-	-	3,879	(90)	-	-	-	17,230	40,000	40,000	0
<b>Depreciation</b>	<b>5,475</b>	<b>34,231</b>	<b>60,844</b>	<b>25,266</b>	<b>15,125</b>	<b>(34,622)</b>	<b>17,049</b>	<b>12,345</b>	<b>9,027</b>	<b>21,649</b>	<b>21,549</b>	<b>652,039</b>	<b>121,586</b>	<b>961,562</b>	<b>970,352</b>	<b>8,790</b>
6900 Depreciation Expense	16,150	16,150	16,150	16,150	16,150	16,150	16,788	15,512	16,150	16,150	16,150	16,150	-	193,801	193,801	0
	16,150	16,150	16,150	16,150	16,150	16,150	16,788	15,512	16,150	16,150	16,150	16,150	-	193,801	193,801	0
<b>Interest</b>																
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>304,423</b>	<b>415,864</b>	<b>449,780</b>	<b>655,629</b>	<b>397,795</b>	<b>395,679</b>	<b>540,839</b>	<b>388,963</b>	<b>518,723</b>	<b>480,799</b>	<b>473,299</b>	<b>1,073,960</b>	<b>322,353</b>	<b>6,418,106</b>	<b>6,483,711</b>	<b>65,605</b>
<b>Monthly Surplus (Deficit)</b>	<b>(291,299)</b>	<b>(147,330)</b>	<b>(171,737)</b>	<b>(150,808)</b>	<b>74,074</b>	<b>346,105</b>	<b>9,116</b>	<b>113,189</b>	<b>94,908</b>	<b>45,555</b>	<b>100,308</b>	<b>(611,440)</b>	<b>466,353</b>	<b>(123,006)</b>	<b>(115,741)</b>	<b>(7,266)</b>
<b>Cash Flow Adjustments</b>																
Monthly Surplus (Deficit)	(291,299)	(147,330)	(171,737)	(150,808)	74,074	346,105	9,116	113,189	94,909	45,555	100,308	(611,440)	466,353	(123,005)		
<b>Cash flows from operating activities</b>																
Depreciation/Amortization	16,150	16,150	16,150	224,620	68,660	68,818	69,615	68,497	69,295	16,150	16,150	16,150	-	666,406		
Public Funding Receivables	81,889	522,892	-	-	21,664	8,861	25,080	104,700	-	-	-	-	(788,706)	(23,621)		
Grants and Contributions Rec.	2,500	-	-	43,699	8,861	(14,024)	85,787	-	-	-	-	-	-	126,823		
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Prepaid Expenses	93,400	-	-	-	(80,566)	-	-	(9,518)	89,560	-	-	-	-	92,876		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	(51,560)	(19,657)	24,411	(47,854)	408	972	(1,381)	2,013	2,818	-	-	-	322,353	232,524		
Accrued Expenses	(55,223)	76,774	(2,270)	(8,370)	(6,831)	(42,436)	(7,397)	(628)	2,872	-	-	-	-	(43,508)		
Deferred Revenue	-	1,323	3,274	5,893	79,119	36,703	5,893	80,829	29,355	-	-	(8)	-	242,380		
Other Liabilities	-	-	-	(217,602)	(54,793)	(54,951)	(55,110)	(55,269)	(55,428)	-	-	-	-	(493,152)		
<b>Cash flows from investing activities</b>																
Purchases of Prop. And Equip.	-	-	-	-	-	-	(71,496)	71,496	-	-	-	-	-	-		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Cash flows from financing activities</b>																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total Change in Cash</b>	<b>(204,142)</b>	<b>450,152</b>	<b>(130,172)</b>	<b>(150,423)</b>	<b>110,595</b>	<b>350,048</b>	<b>60,108</b>	<b>375,309</b>	<b>233,380</b>	<b>61,705</b>	<b>116,458</b>	<b>(595,298)</b>				
Cash, Beginning of Month	3,235,585	3,031,443	3,481,595	3,351,423	3,201,000	3,311,594	3,661,643	3,721,751	4,097,060	4,330,440	4,392,145	4,508,603				
Cash, End of Month	<b>3,031,443</b>	<b>3,481,595</b>	<b>3,351,423</b>	<b>3,201,000</b>	<b>3,311,594</b>	<b>3,661,643</b>	<b>3,721,751</b>	<b>4,097,060</b>	<b>4,330,440</b>	<b>4,392,145</b>	<b>4,508,603</b>	<b>3,913,306</b>				



# Richmond Charter Academy

Financial Statements as of March 31, 2026

# Key Highlights

- At the end of March, RCA ended the period with Net Assets of **(\$71,339)**
  - Primarily due to timing of Revenue. Projected to end the year with net assets of \$780K
- Cash Position at the end of March remains healthy at \$3,251,737
- P2 ADA is 273.19, compared to 2<sup>nd</sup> Interim Budget of 275.27
- Year end forecasts have been updated with P2 ADA & other relevant information
- YTD Revenues & Expenses are over budget by small amounts. Less than 1 %
- Year-end Revenue is projected at \$5.584 Mil; \$50K over Second Interim Budget.
  - Year-end Expenses projected at \$5.774 Mil; \$23K under Second Interim Budget.
  - Projecting a Year-end deficit of **(\$190,102)** compared to budgeted deficit of **(\$216,456)**

# Attendance & Per ADA Metrics

<b>Enrollment &amp; Per Pupil Data</b>			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
<i>Average Enrollment</i>	292	292	292
<i>ADA</i>	273	273	274
<i>Attendance Rate</i>	93.6%	93.6%	94.0%
<i>Unduplicated %</i>	84.2%	84.2%	82.9%
<i>Revenue per ADA</i>		\$20,441	\$20,162
<i>Expenses per ADA</i>		\$21,137	\$20,951

- P2 Enrollment: 292
- ADA: 273.19
- Attendance rate of 93.6 %
- UPP 84.2 %

# Revenue

- At Year-end, Revenue is Projected at \$5.584 Mil. \$50K over budget.
  - Primarily due to \$41K in additional funding from ASES Round 2.
  - State Aid projected at \$13K under budget, Decrease due to slightly lower P2 ADA.
- YTD @ March: Revenue is \$2.982 Mil., \$247K under revenue. This is Primarily due to timing of receipts from Federal & Other state programs.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Revenue</b>						
State Aid-Rev Limit	\$ 2,165,555	\$ 2,168,067	\$ (2,512)	\$ 3,693,488	\$ 3,707,160	\$ (13,672)
Federal Revenue	71,206	160,645	(89,439)	278,136	285,999	(7,863)
Other State Revenue	453,673	619,249	(165,577)	1,230,780	1,159,212	71,568
Other Local Revenue	291,755	281,266	10,488	381,829	381,829	0
<b>Total Revenue</b>	<b>\$ 2,982,188</b>	<b>\$ 3,229,228</b>	<b>\$ (247,040)</b>	<b>\$ 5,584,233</b>	<b>\$ 5,534,199</b>	<b>\$ 50,034</b>

# Expense

- At Year-End, Expenses are projected at \$5.774 Mil., \$ 23K over budget
- Monthly Burn is \$481K

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 750,316	\$ 767,248	\$ 16,932	\$ 1,060,202	\$ 1,044,577	\$ (15,624)
Classified Salaries	350,909	441,174	90,265	488,975	550,923	61,949
Benefits	240,357	334,521	94,164	343,477	357,238	13,761
Books and Supplies	203,372	285,694	82,322	300,107	307,242	7,136
Subagreement Services	739,652	720,806	(18,846)	1,065,877	1,016,650	(49,227)
Operations	257,929	208,580	(49,349)	331,464	334,095	2,631
Facilities	973,380	817,426	(155,954)	1,189,058	1,139,762	(49,296)
Professional Services	153,118	173,891	20,772	521,728	526,820	5,092
Depreciation	355,010	355,010	(0)	473,347	473,347	(0)
Interest	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 4,024,044</b>	<b>\$ 4,104,350</b>	<b>\$ 80,306</b>	<b>\$ 5,774,235</b>	<b>\$ 5,750,655</b>	<b>\$ (23,580)</b>

- **\$60K under Budget in Salaries & Benefits**
- **Higher costs in Sub-agreement services**
- **Substitute costs include some prior year invoices received this year. As those taper off, leadership sees potential for savings in future months.**

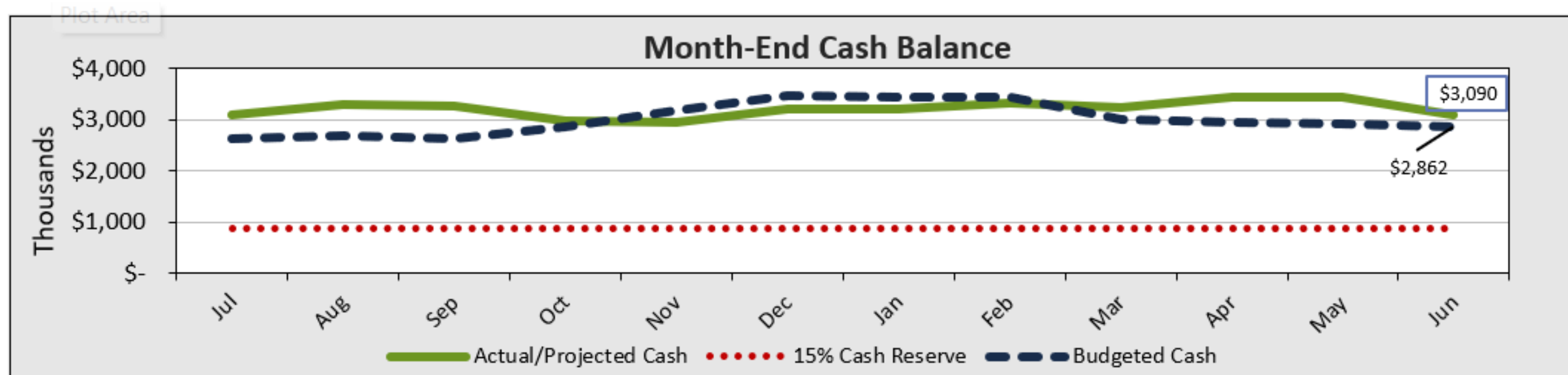
# Deficit & Fund Balance

- Deficit at Year-End is projected at **(\$190,002)**.
  - Compared to 2nd Interim Projected Deficit of **(\$216,456)**
- Fund Balance is currently at **(\$71,339)** (-1.2% of annual Expenses) & projected to end the year at **\$780,515** (13.5 % of annual Expenses). Healthy Fund balance projected at year end.
- Current Fund Balance is primarily due to timing and school is approaching this with a strong cash reserve.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	<b>\$(1,041,856)</b>	<b>\$ (875,122)</b>	<b>\$ (166,733)</b>	<b>\$ (190,002)</b>	<b>\$ (216,456)</b>	<b>\$ 26,454</b>
Beginning Fund Balance	<u>970,517</u>	<u>970,517</u>		<u>970,517</u>	<u>970,517</u>	
<b>Ending Fund Balance</b>	<b><u>\$ (71,339)</u></b>	<b><u>\$ 95,395</u></b>		<b><u>\$ 780,515</u></b>	<b><u>\$ 754,061</u></b>	
<i>As a % of Annual Expenses</i>	<i>-1.2%</i>	<i>1.7%</i>		<i>13.5%</i>	<i>13.1%</i>	

# Cash Position

- Cash Position at the end of March is \$3,251,737.
- Cash Position is projected to be \$3,090,134 at Year End.
- Cash balance is Strong and well above reserve requirement.
- At current Monthly Burn, Cash reserves sufficient to cover 7 months of Expenses



# Appendix

- Statement of Financial Position
- Statement of Cash Flows
- Budget vs. Actuals
- Monthly Cash Flow / Forecast

**AMPS**

**Statement of Financial Position**

March 31, 2026

<b>Richmond Charter Academy</b>
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**Assets**

**Current Assets**

Cash & Cash Equivalents	\$ 3,251,737
Restricted Cash	-
<b>Total Cash &amp; Cash Equivalents</b>	<u>3,251,737</u>
Accounts Receivable	121,833
Public Funding Receivables	65,289
Due To/From Related Parties	(6,091,021)
Prepaid Expenses	525
<b>Total Current Assets</b>	<u><b>(2,651,637)</b></u>

**Long-Term Assets**

Property & Equipment, Net	4,239,777
Deposits	-
Right-of-Use Asset, Net	7,791,531
<b>Total Long Term Assets</b>	<u><b>12,031,308</b></u>

<b>Total Assets</b>	<u><u><b>\$ 9,379,671</b></u></u>
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**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 7,040
Accrued Liabilities	147,925
Deferred Revenue	390,615
Operating Lease Liability, Current Por	722,538
Notes Payable, Current Portion	-
Other Short-term Liabilities	-
<b>Total Current Liabilities</b>	<u><b>1,268,118</b></u>

**Long-Term Liabilities** Powered by BoardOnTrack

Notes Payable, Net of Current Portion	-
Operating Lease Liability, Net of Current	<u>8,182,892</u>
<b>Total Long-Term Liabilities</b>	<b><u>8,182,892</u></b>
<b>Total Liabilities</b>	<b><u>9,451,010</u></b>
<b>Net Asset</b>	<b><u>(71,339)</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u><u>\$ 9,379,671</u></u></b>

**AMPS**

**Statement of Cash Flows**

For the period ended March 31, 2026

<b>Richmond Charter Academy</b>
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**Cash Flows from Operating Activities**

Change in Net Assets	\$ (306,003)
Adjustments to reconcile change in net assets to net cash flows from operating activities:	
Depreciation	99,340
Public Funding Receivables	57,046
Prepaid Expenses	93,142
Accounts Payable	7,268
Accrued Expenses	(10,276)
Deferred Revenue	43,217
Other Liabilities	(56,829)
<b>Total Cash Flows from Operating Activities</b>	<b><u>(73,095)</u></b>

**Cash Flows from Investing Activities**

Purchases of Property & Equipment	-
<b>Total Cash Flows from Investing Activities</b>	<b><u>-</u></b>

**Cash Flows from Financing Activities**

Proceeds from (Payments on) Long-term Debt	-
<b>Total Cash Flows from Financing Activities</b>	<b><u>-</u></b>

Change in Cash & Cash Equivalents	(73,095)
Cash & Cash Equivalents, Beginning of Period	<u>3,324,832</u>

<b>Cash and Cash Equivalents, End of Period</b>	<b><u><u>\$ 3,251,737</u></u></b>
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# FY25-26 Richmond Charter Academy

## Multi-Year Forecast

Revised 04/30/26



	2025-26 1st Interim	2025-26 2nd Interim	2025-26 Forecast	Variance to 2nd Interim
<b>Assumptions</b>				
State COLA	n/a	n/a	2.30%	
Expense COLA	n/a	n/a	2.85%	
Enrollment	295.00	292.00	292.00	
Average Daily Attendance	274.35	274.48	273.19	
<b>Revenues</b>				
<b>State Aid - Revenue Limit</b>				
8011 LCFF State Aid	\$ 2,558,049	\$ 2,564,732	\$ 1,983,068	\$ (581,664)
8012 Education Protection Account	\$ 54,870	\$ 54,896	613,779	\$ 558,883
8019 State Aid - Prior Year	\$ -	\$ 1,121	1,135	\$ 14
8096 In Lieu of Property Taxes	\$ 1,085,896	\$ 1,086,411	1,095,506	\$ 9,095
	<u>3,698,815</u>	<u>3,707,160</u>	<u>3,693,488</u>	<u>(13,672)</u>
<b>Federal Revenue</b>				
8181 Special Education - Entitlement	\$ 37,988	\$ 42,920	40,880	\$ (2,040)
8220 Federal Child Nutrition	\$ 102,502	\$ 82,502	76,629	\$ (5,873)
8290 Title I, Part A - Basic Low Income	\$ 91,911	\$ 109,890	109,940	\$ 50
8291 Title II, Part A - Teacher Quality	\$ 9,921	\$ 13,126	13,126	\$ -
8296 Other Federal Revenue	\$ 10,000	\$ 10,000	10,000	\$ -
8299 Prior Year Federal Revenue	\$ -	\$ 27,561	27,561	\$ -
	<u>252,322</u>	<u>285,999</u>	<u>278,136</u>	<u>(7,863)</u>
<b>Other State Revenue</b>				
8311 State Special Education	\$ 263,498	\$ 263,498	263,498	\$ -
8520 Child Nutrition	\$ 9,702	\$ 29,702	34,005	\$ 4,303
8545 School Facilities (SB740)	\$ 404,386	\$ 404,386	371,217	\$ (33,169)
8550 Mandated Cost	\$ 6,116	\$ 5,632	5,542	\$ (90)
8560 State Lottery	\$ 81,245	\$ 74,659	74,581	\$ (78)
8598 Prior Year Revenue	\$ -	\$ (2,348)	1,521	\$ 3,869
8599 Other State Revenue	\$ 427,438	\$ 383,683	480,416	\$ 96,733
	<u>1,192,385</u>	<u>1,159,212</u>	<u>1,230,780</u>	<u>71,568</u>
<b>Other Local Revenue</b>				
8689 Other Fees and Contracts	\$ 291,500	\$ 291,500	291,500	\$ -
8690 Other Local Revenue	\$ 85,984	\$ 90,329	90,329	\$ 0
	<u>377,484</u>	<u>381,829</u>	<u>381,829</u>	<u>0</u>
<b>Total Revenue</b>	<b>\$ 5,521,006</b>	<b>\$ 5,534,199</b>	<b>\$ 5,584,233</b>	<b>\$ 50,034</b>
<b>Expenses</b>				
<b>Certificated Salaries</b>				
1100 Teachers' Salaries	\$ 702,897	\$ 650,000	679,892	\$ (29,892)
1170 Teachers' Substitute Hours	\$ 12,500	\$ -	-	\$ -
1175 Teachers' Extra Duty/Stipends	\$ 12,500	\$ 25,000	24,563	\$ 437
1200 Pupil Support Salaries	\$ 83,645	\$ 56,166	55,135	\$ 1,031
1300 Administrators' Salaries	\$ 335,376	\$ 313,411	300,612	\$ 12,799
	<u>1,146,918</u>	<u>1,044,577</u>	<u>1,060,202</u>	<u>(15,624)</u>
<b>Classified Salaries</b>				
2100 Instructional Salaries	\$ 349,673	\$ 349,673	321,700	\$ 27,973
2200 Support Salaries	\$ 82,326	\$ 82,326	51,083	\$ 31,243
2400 Clerical and Office Staff Salaries	\$ 118,924	\$ 118,924	116,192	\$ 2,733
	<u>550,923</u>	<u>550,923</u>	<u>488,975</u>	<u>61,949</u>
<b>Benefits</b>				
3301 OASDI	\$ 134,728	\$ 110,000	92,334	\$ 17,666
3311 Medicare	\$ 31,509	\$ 25,000	24,882	\$ 118
3401 Health and Welfare	\$ 163,800	\$ 163,800	175,658	\$ (11,858)
3501 State Unemployment	\$ 17,150	\$ 17,150	13,489	\$ 3,661
3601 Workers' Compensation	\$ 30,423	\$ 30,423	30,345	\$ 77
3901 Other Benefits	\$ 10,865	\$ 10,865	6,769	\$ 4,096
	<u>388,475</u>	<u>357,238</u>	<u>343,477</u>	<u>13,761</u>
<b>Books and Supplies</b>				

## FY25-26 Richmond Charter Academy

### Multi-Year Forecast

Revised 04/30/26



	2025-26		2025-26	Variance to 2nd Interim
	1st Interim	2nd Interim	Forecast	
4100 Textbooks and Core Curricula	\$ 90,700	\$ 80,000	80,916	\$ (916)
4200 Books and Other Materials	\$ 250	\$ 250	230	\$ 20
4302 School Supplies	\$ 20,000	\$ 15,000	16,225	\$ (1,225)
4303 Technology Supplies	\$ 2,500	\$ 2,500	2,257	\$ 243
4304 Non-Instructional Supplies	\$ 3,500	\$ 3,500	2,492	\$ 1,008
4305 Software	\$ 25,000	\$ 25,000	19,982	\$ 5,018
4310 Office Expense	\$ 7,500	\$ 7,500	5,306	\$ 2,194
4311 Business Meals	\$ 1,000	\$ 2,500	2,300	\$ 200
4315 Custodial Supplies	\$ 10,000	\$ 10,000	11,018	\$ (1,018)
4320 Educational Software	\$ 18,100	\$ 18,100	24,315	\$ (6,215)
4326 Art & Music Supplies	\$ 1,500	\$ 1,500	596	\$ 904
4327 MS/HS Sports Supplies	\$ 1,500	\$ 500	668	\$ (168)
4328 Student Activity Supplies & Materials	\$ 2,200	\$ 2,200	2,192	\$ 8
4335 PE Supplies	\$ 600	\$ 600	-	\$ 600
4350 Uniforms	\$ 10,888	\$ 10,888	10,888	\$ -
4400 Noncapitalized Equipment	\$ 2,500	\$ -	-	\$ -
4420 Noncapitalized Computer Equipment	\$ 10,000	\$ 10,000	7,530	\$ 2,470
4421 Noncapitalized Classroom Furniture, Equip	\$ -	\$ -	198	\$ (198)
4700 Food Services	\$ 112,204	\$ 112,204	109,116	\$ 3,088
4720 Other Food	\$ 5,000	\$ 5,000	3,878	\$ 1,122
	<u>324,942</u>	<u>307,242</u>	<u>300,107</u>	<u>7,136</u>
<b>Subagreement Services</b>				
5102 Special Education	\$ 225,000	\$ 350,000	374,283	\$ (24,283)
5103 Substitute Teacher	\$ 569,714	\$ 650,000	674,307	\$ (24,307)
5104 Transportation	\$ 2,750	\$ 2,750	3,415	\$ (665)
5105 Security	\$ 13,900	\$ 13,900	13,873	\$ 27
5106 Other Educational Consultants	\$ 5,000	\$ -	-	\$ -
	<u>816,364</u>	<u>1,016,650</u>	<u>1,065,877</u>	<u>(49,227)</u>
<b>Operations and Housekeeping</b>				
5201 Auto and Travel	\$ 500	\$ 250	1,500	\$ (1,250)
5300 Dues & Memberships	\$ 6,200	\$ 6,200	5,781	\$ 419
5400 Insurance	\$ 108,745	\$ 108,745	108,595	\$ 150
5501 Utilities	\$ 150,000	\$ 150,000	145,429	\$ 4,571
5502 Janitorial/Trash Removal	\$ 52,400	\$ 52,400	54,859	\$ (2,459)
5900 Communications	\$ 15,000	\$ 15,000	13,800	\$ 1,200
5901 Postage and Shipping	\$ 1,500	\$ 1,500	1,500	\$ 0
	<u>334,345</u>	<u>334,095</u>	<u>331,464</u>	<u>2,631</u>
<b>Facilities, Repairs and Other Leases</b>				
5601 Rent	\$ 1,030,502	\$ 1,030,502	1,069,494	\$ (38,993)
5603 Equipment Leases	\$ 19,000	\$ 19,000	20,100	\$ (1,100)
5605 Real/Personal Property Taxes	\$ 60,199	\$ 60,199	60,200	\$ (1)
5610 Repairs and Maintenance	\$ 4,800	\$ 5,061	9,741	\$ (4,680)
5615 Repairs and Maintenance - Building	\$ 25,000	\$ 25,000	29,523	\$ (4,523)
	<u>1,139,501</u>	<u>1,139,762</u>	<u>1,189,058</u>	<u>(49,296)</u>
<b>Professional/Consulting Services</b>				
5801 IT	\$ 12,000	\$ 10,000	5,728	\$ 4,272
5802 Audit & Taxes	\$ 17,000	\$ 17,000	16,800	\$ 200
5803 Legal	\$ 20,000	\$ 20,000	17,887	\$ 2,113
5804 Professional Development	\$ 30,000	\$ 15,000	14,840	\$ 160
5805 General Consulting	\$ 30,000	\$ 20,000	20,000	\$ 0
5806 Special Activities	\$ 500	\$ 500	404	\$ 96
5807 Bank Charges	\$ 500	\$ 250	250	\$ -
5808 Printing	\$ -	\$ 1,000	1,141	\$ (141)
5809 Other taxes and fees	\$ 7,500	\$ 7,500	5,909	\$ 1,591
5810 Payroll Service Fee	\$ 10,000	\$ 10,000	8,446	\$ 1,554
5811 Management Fee	\$ 300,000	\$ 300,000	300,000	\$ -
5812 District Oversight Fee	\$ 36,988	\$ 37,060	36,935	\$ 126
5813 Business Services	\$ 40,000	\$ 40,000	40,101	\$ (101)

## FY25-26 Richmond Charter Academy

### Multi-Year Forecast

Revised 04/30/26



	2025-26		2025-26	Variance to 2nd Interim
	1st Interim	2nd Interim	Forecast	
5814 SPED Encroachment	\$ 2,500	\$ 5,260	9,660	\$ (4,400)
5816 Legal Settlement	\$ -	\$ -	(10)	\$ 10
5836 Fingerprinting	\$ 500	\$ 250	-	\$ 250
5851 Marketing and Student Recruiting	\$ 6,575	\$ 10,000	10,000	\$ (0)
5874 Sports	\$ -	\$ -	636	\$ (636)
5875 Staff Recruiting	\$ 2,500	\$ 3,000	3,000	\$ 0
5877 Student Activities	\$ 30,000	\$ 30,000	30,000	\$ (0)
	<u>546,563</u>	<u>526,820</u>	<u>521,728</u>	<u>5,092</u>
<b>Depreciation</b>				
6900 Depreciation Expense	473,347	\$ 473,347	473,347	\$ 0
	<u>473,347</u>	<u>473,347</u>	<u>473,347</u>	<u>0</u>
<b>Interest</b>				
	-	-	-	-
<b>Total Expenses</b>	<b>\$ 5,721,379</b>	<b>\$ 5,750,655</b>	<b>\$ 5,774,235</b>	<b>\$ (23,580)</b>
<b>Surplus (Deficit)</b>	<b>\$ (200,373)</b>	<b>\$ (216,456)</b>	<b>\$ (190,002)</b>	<b>\$ 26,454</b>
Fund Balance, Beginning of Year	\$ 970,517	\$ 970,517	\$ 970,517	
<b>Fund Balance, End of Year</b>	<b>\$ 770,144</b>	<b>\$ 754,061</b>	<b>\$ 780,515</b>	
	<u>13.5%</u>	<u>13.1%</u>	<u>13.5%</u>	

#### Cash Flow Adjustments

Surplus (Deficit)	(190,002)
Cash Flows From Operating Activities	
Depreciation/Amortization	1,006,552
Public Funding Receivables	(323,209)
Grants and Contributions Rec.	15,498
Due To/From Related Parties	-
Prepaid Expenses	92,507
Other Assets	25,000
Accounts Payable	85,840
Accrued Expenses	(130,632)
Deferred Revenue	334,487
Other Liabilities	(505,614)
Cash Flows From Investing Activities	
Purchases of Prop. And Equip.	-
Notes Receivable	-
Cash Flows From Financing Activities	
Proceeds from Factoring	-
Payments on Factoring	-
Proceeds(Payments) on Debt	-
<b>Total Change in Cash</b>	<b>410,428</b>
Cash, Beginning of Year	2,679,706
<b>Cash, End of Year</b>	<b>\$ 3,090,134</b>



**FY25-26 Richmond Charter Academy**

**Monthly Cash Flow/Forecast FY25-26**

Revised 04/30/26

Actuals Through: **3/31/2026**

ADA = 273.19

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>LCFF State Aid</b>	0.0%	5.0%	5.0%	9.0%	9.0%	9.0%	9.0%	9.0%	20.0%	20.0%	20.0%	20.0%	20.0%			
New School/New Grade Apportionment	0.0%	0.0%	0.0%	37.0%	0.0%	0.0%	18.0%	0.0%	n/a	n/a	n/a	n/a	n/a			
In Lieu of Property Taxes	0.0%	6.0%	12.0%	8.0%	8.0%	8.0%	8.0%	8.0%	33.3%	16.7%	16.7%	16.7%	16.7%			
New School In Lieu of Property Taxes	0.0%	0.0%	0.0%	26.0%	8.0%	8.0%	8.0%	8.0%	n/a	n/a	n/a	n/a	n/a			
Special Education	0.0%	5.0%	5.0%	9.0%	9.0%	9.0%	9.0%	9.0%	20.0%	20.0%	20.0%	20.0%	20.0%			
<b>Revenues</b>																
<b>State Aid - Revenue Limit</b>																
8011 LCFF State Aid	-	94,373	94,373	169,871	169,871	169,871	169,871	169,871	161,129	192,951	192,951	192,951	204,986	1,983,068	2,564,732	(581,664)
8012 Education Protection Account	-	-	-	172,576	-	-	172,576	-	-	153,445	-	-	115,182	613,779	54,896	558,883
8019 State Aid - Prior Year	-	-	-	-	-	1,121	-	-	14	-	-	-	-	1,135	1,121	14
8096 In Lieu of Property Taxes	-	-	192,426	85,523	-	171,046	-	171,046	-	80,634	80,634	80,634	233,562	1,095,506	1,086,411	9,095
	-	94,373	286,799	427,970	169,871	342,037	342,447	340,916	161,143	427,031	273,586	273,586	553,731	3,693,488	3,707,160	(13,672)
<b>Federal Revenue</b>																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	40,880	40,880	42,920	(2,040)
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220 Federal Child Nutrition	-	-	-	5,772	9,864	9,677	4,015	6,725	7,593	6,597	6,597	6,597	13,193	76,629	82,502	(5,873)
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	-	-	-	-	109,940	109,940	109,890	50
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	13,126	13,126	13,126	-
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	2,500	-	-	-	10,000	10,000	-
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	7,500	7,500	-	-
8299 Prior Year Federal Revenue	-	-	-	-	-	27,561	-	-	-	-	-	-	-	27,561	27,561	-
	-	-	-	5,772	9,864	37,237	4,015	6,725	7,593	9,097	6,597	6,597	184,639	276,136	285,999	(7,863)
<b>Other State Revenue</b>																
8311 State Special Education	12,194	12,638	22,748	22,748	-	22,748	45,496	-	45,494	24,985	24,985	24,985	4,476	263,498	263,498	-
8520 Child Nutrition	-	-	-	3,707	6,326	6,164	6,333	4,281	4,804	478	478	478	956	34,005	29,702	4,303
8545 School Facilities (S8740)	-	-	-	-	-	193,925	-	-	-	-	92,804	-	84,488	371,217	404,386	(33,169)
8550 Mandated Cost	-	-	-	-	-	5,542	-	-	-	-	-	-	-	5,542	5,632	(90)
8560 State Lottery	-	-	-	-	-	-	-	22,253	-	20,311	-	-	32,017	74,581	74,659	(78)
8598 Prior Year Revenue	-	-	-	-	-	-	(2,348)	-	3,869	-	-	-	-	1,521	(2,348)	3,869
8599 Other State Revenue	-	1,146	1,146	2,063	2,063	3,867	2,063	2,063	340	116,472	2,043	2,043	345,107	480,416	385,683	96,733
	12,194	13,784	23,894	28,518	8,389	232,245	51,544	28,596	54,508	162,246	120,311	27,506	467,044	1,230,780	1,159,212	71,568
<b>Other Local Revenue</b>																
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 Other Fees and Contracts	255	291,500	-	-	(255)	-	-	-	-	-	-	-	-	291,500	291,500	-
8690 Other Local Revenue	-	-	-	-	255	-	-	-	-	8,109	8,109	-	73,856	90,329	90,329	-
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 School Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	255	291,500	-	-	-	-	-	-	-	8,109	8,109	-	73,856	381,829	381,829	-
<b>Total Revenue</b>	<b>12,449</b>	<b>399,657</b>	<b>310,693</b>	<b>462,260</b>	<b>188,124</b>	<b>611,520</b>	<b>398,005</b>	<b>376,238</b>	<b>223,243</b>	<b>606,483</b>	<b>408,603</b>	<b>307,689</b>	<b>1,279,270</b>	<b>5,584,233</b>	<b>5,534,199</b>	<b>50,033</b>
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	-	38,159	54,087	59,596	63,312	66,044	66,405	65,705	66,646	66,646	66,646	66,646	-	679,892	650,000	(29,892)
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	3,000	1,500	1,350	1,650	2,450	1,183	1,558	4,037	1,646	1,982	2,072	2,133	-	24,563	25,000	437
1200 Pupil Support Salaries	-	-	-	-	-	-	-	28,738	6,482	7,966	7,966	3,983	-	55,135	56,166	1,031
1300 Administrators' Salaries	25,078	26,692	21,016	18,937	18,937	22,264	27,947	27,947	27,947	27,948	27,948	27,948	-	300,612	313,411	12,799
1900 Other Certificated Salaries	-	-	-	1,309	6,857	6,857	6,857	(21,881)	-	-	-	-	-	-	-	-
	28,078	66,351	76,454	81,492	91,556	96,348	102,768	104,547	102,722	104,543	104,633	100,710	-	1,060,202	1,044,577	(15,624)
<b>Classified Salaries</b>																
2100 Instructional Salaries	-	27,911	31,890	31,947	27,903	30,050	29,422	27,365	27,459	29,243	29,410	29,100	-	321,700	349,673	27,973
2200 Support Salaries	2,588	3,013	3,538	3,690	3,147	3,514	3,498	4,168	3,344	6,860	6,860	6,860	-	51,083	82,326	31,243
2300 Classified Administrators' Salaries	-	-	-	4,175	4,123	4,683	4,521	(17,503)	-	-	-	-	-	-	-	-
2400 Clerical and Office Staff Salaries	7,924	9,141	10,255	7,397	4,919	5,568	4,777	26,565	9,914	9,910	9,910	9,910	-	116,192	118,924	2,733
2900 Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	10,513	40,065	45,682	47,210	40,092	43,816	42,218	40,596	40,718	46,014	46,181	45,871	-	488,975	550,923	61,949



**FY25-26 Richmond Charter Academy**

**Monthly Cash Flow/Forecast FY25-26**

Revised 04/30/26

Actuals Through: **3/31/2026**

ADA = 273.19

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Benefits</b>																
3101 STRS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3202 PERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3301 OASDI	2,402	6,503	7,500	7,900	8,047	8,569	8,861	8,877	8,777	8,129	8,332	8,437	-	92,334	110,000	17,666
3311 Medicare	562	1,521	1,754	1,848	1,882	2,004	2,072	2,076	2,053	3,062	3,067	2,981	-	24,882	25,000	118
3401 Health and Welfare	16,578	(1,683)	13,607	12,875	26,621	19,242	21,677	(4,183)	16,323	18,200	18,200	18,200	-	175,658	163,800	(11,858)
3501 State Unemployment	-	498	960	384	468	3,668	6,431	(1,739)	246	858	858	858	-	13,489	17,150	3,661
3601 Workers' Compensation	6,693	1,673	1,673	1,445	2,013	-	4,026	2,013	2,013	2,957	2,962	2,879	-	30,345	30,423	77
3901 Other Benefits	752	510	(386)	-	159	507	1,042	1,042	-	1,056	1,058	1,028	-	6,769	10,865	4,096
	26,987	9,022	25,109	24,451	39,190	33,990	44,108	8,086	29,412	34,261	34,477	34,382	-	343,477	357,238	13,761
<b>Books and Supplies</b>																
4100 Textbooks and Core Curricula	-	-	36,986	8,821	-	-	-	-	42	-	-	-	35,067	80,916	80,000	(916)
4200 Books and Other Materials	-	-	-	-	230	-	-	-	-	-	-	-	-	230	250	20
4302 School Supplies	-	833	-	3,626	(55)	385	1,041	2,620	-	2,592	2,592	2,592	-	16,225	15,000	(1,225)
4303 Technology Supplies	-	751	637	541	-	-	-	327	-	-	-	-	-	2,257	2,500	243
4304 Non-Instructional Supplies	-	-	-	1,125	-	843	22	133	135	117	117	-	-	2,492	3,500	1,008
4305 Software	-	6,180	600	4,305	-	-	-	-	1,213	-	-	7,684	-	19,982	25,000	5,018
4310 Office Expense	-	13	2,019	93	33	-	297	782	343	575	575	575	-	5,306	7,500	2,194
4311 Business Meals	-	-	-	-	51	799	-	549	-	192	192	518	-	2,300	2,500	200
4312 School Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4315 Custodial Supplies	813	56	-	-	-	126	5,044	1,965	1,480	767	767	-	-	11,018	10,000	(1,018)
4320 Educational Software	-	7,268	-	3,179	-	-	-	3,984	-	-	-	-	9,884	24,315	18,100	(6,215)
4326 Art & Music Supplies	-	-	-	-	-	-	93	102	52	-	-	-	-	596	1,500	904
4327 MS/HS Sports Supplies	-	-	-	-	-	-	93	-	-	192	192	192	-	568	500	(68)
4328 Student Activity Supplies & Materials	-	240	-	-	-	978	272	368	-	167	167	-	-	2,192	2,200	8
4335 PE Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	600	600	-
4350 Uniforms	-	-	10,888	-	-	-	-	-	-	-	-	-	-	10,888	10,888	-
4400 Noncapitalized Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4420 Noncapitalized Computer Equipment	-	-	-	7,530	-	-	-	-	-	-	-	-	-	7,530	10,000	2,470
4421 Noncapitalized Classroom Furniture, Equipment & Supplies	-	-	-	-	-	-	-	198	-	-	-	-	-	198	-	(198)
4700 Food Services	-	-	12,019	15,258	14,616	10,513	11,889	954	13,694	10,058	10,058	10,058	-	109,116	112,204	3,088
4720 Other Food	1,009	1,725	254	390	-	-	-	-	-	-	-	-	500	3,878	5,000	1,122
	1,822	17,067	63,404	44,868	14,878	13,644	18,752	11,981	16,959	14,774	14,774	21,735	45,451	300,107	307,242	7,136
<b>Subagreement Services</b>																
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5102 Special Education	-	1,380	6,816	174,381	4,700	15,803	24,669	19,121	16,857	32,966	36,914	40,676	-	374,283	350,000	(24,283)
5103 Substitute Teacher	-	11,765	108,826	100,991	45,072	32,927	55,873	58,573	50,842	58,108	63,901	58,286	29,143	674,307	650,000	(24,307)
5104 Transportation	-	-	-	-	-	-	-	2,230	-	209	209	209	558	3,415	2,750	(665)
5105 Security	920	1,473	920	850	-	1,840	920	1,034	870	1,164	1,164	1,164	1,555	13,873	13,900	27
5106 Other Educational Consultants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	920	14,618	116,562	276,222	49,772	50,571	81,461	80,958	68,569	92,447	102,188	100,335	31,255	1,065,877	1,016,650	(49,227)
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	-	-	-	-	-	-	-	1,500	-	-	-	-	-	1,500	250	(1,250)
5200 Dues & Memberships	-	-	-	-	-	352	5,000	137	-	-	-	-	293	5,781	6,200	419
5400 Insurance	19,475	4,869	4,869	9,152	9,152	-	18,304	(2,864)	18,304	5,733	5,733	5,733	10,135	108,595	108,745	150
5501 Utilities	-	13,224	11,988	15,296	14,469	15,426	18,121	12,182	15,423	9,767	9,767	9,767	-	145,429	150,000	4,571
5502 Janitorial/Trash Removal	-	4,000	4,940	5,651	-	12,218	5,161	5,471	5,393	4,008	4,008	4,008	-	54,859	52,400	(2,459)
5531 ASB Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5540 Public Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5550 Pledge Write Off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	(83)	1,599	1,371	479	1,112	1,121	987	1,576	1,608	1,150	1,150	1,730	-	13,800	15,000	1,200
5901 Postage and Shipping	-	420	-	443	-	-	54	31	-	90	90	90	282	1,500	1,500	0
	19,392	24,111	23,169	31,021	24,732	29,117	47,627	18,032	40,728	20,748	20,748	21,329	10,710	331,464	334,095	2,631
<b>Facilities, Repairs and Other Leases</b>																
5601 Rent	169,030	84,515	-	181,293	3,067	87,581	112,581	87,581	172,096	85,875	85,875	-	-	1,069,494	1,030,502	(38,992)
5602 Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5603 Equipment Leases	1,238	1,291	1,238	120	2,979	2,287	1,531	-	1,489	1,675	1,675	4,578	-	20,100	19,000	(1,100)
5604 Other Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5605 Real/Personal Property Taxes	-	-	-	-	30,100	-	-	-	-	-	-	-	30,100	60,200	60,199	(1)
5610 Repairs and Maintenance	-	1,255	1,054	913	-	1,009	830	3,270	1,410	-	-	-	-	9,741	5,061	(4,680)
5615 Repairs and Maintenance - Building	17	3,020	4,870	4,687	-	4,510	3,900	1,984	634	1,967	1,967	1,967	-	29,523	25,000	(4,523)
5616 Repairs and Maintenance - Computers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5618 Repairs and Maintenance - Auto	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5625 Storage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	170,285	90,082	7,163	187,013	36,145	95,387	118,842	92,835	175,629	89,517	89,517	6,544	30,100	1,189,058	1,139,762	(49,296)
<b>Professional/Consulting Services</b>																
5801 IT	-	1,378	-	900	-	-	-	-	-	1,150	1,150	1,150	-	5,728	10,000	4,272
5802 Audit & Taxes	-	2,203	266	2,500	-	3,104	2,015	-	798	-	-	5,914	-	16,800	17,000	200
5803 Legal	-	12,191	-	3,298	-	-	-	1,015	-	692	692	-	-	17,887	20,000	2,113
5804 Professional Development	-	132	-	12,480	192	(112)	205	188	-	690	690	690	(315)	14,840	15,000	160
5805 General Consulting	1,520	40	(4)	1,566	4,805	1,593	1,566	1,617	3,517	1,802	1,834	144	-	20,000	20,000	0
5806 Special Activities	-	404	-	-	-	-	-	-	-	-	-	-	-	404	500	96
5807 Bank Charges	-	-	-	-	-	-	-	-	-	50	50	150	-	250	250	-
5808 Printing	-	-	-	-	-	370	339	233	-	-	-	-	200	1,141	1,000	(141)
5809 Other taxes and fees	212	450	985	79	434	336	767	380	737	487	517	525	-	5,909	7,500	1,591
5810 Payroll Service Fee	216	411	809	645	680	732	734	1,069	675	825	825	825	-	8,446	10,000	1,554
5811 Management Fee	-	-	-	-	-	-	-	-	-	-	-	300,000	-	300,000	300,000	-
5812 District Oversight Fee	-	-	5,941	2,971	-	5,941	-	5,941	-	-	-	-	16,140	36,935	37,066	12



**FY25-26 Richmond Charter Academy**

**Monthly Cash Flow/Forecast FY25-26**

Revised 04/30/26

Actuals Through: **3/31/2026**

ADA = 273.19

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Cash Flow Adjustments</b>																
Monthly Surplus (Deficit)	(290,105)	72,015	(99,011)	(299,751)	(153,787)	189,475	(108,446)	(46,242)	(306,003)	153,169	(55,062)	(378,038)	1,131,784	(190,002)		
Cash flows from operating activities																
Depreciation/Amortization	39,446	39,446	39,446	274,809	98,689	98,851	99,013	99,176	99,340	39,446	39,446	39,446	-	1,006,552		
Public Funding Receivables	642,780	76,244	-	-	87,852	9,885	27,370	54,883	57,046	-	-	-	(1,279,270)	(323,209)		
Grants and Contributions Rec.	-	-	-	-	16,619	(1,121)	-	-	-	-	-	-	-	15,498		
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Prepaid Expenses	93,033	-	-	-	(84,515)	-	-	(9,152)	93,142	-	-	-	-	92,507		
Other Assets	-	-	-	-	-	-	25,000	-	-	-	-	-	-	25,000		
Accounts Payable	(34,838)	2,917	15,621	(52,802)	(6,733)	6,733	-	188	7,268	-	-	-	147,486	85,840		
Accrued Expenses	(41,664)	13,826	(19,131)	(7,606)	(13,119)	(23,280)	(9,227)	(20,155)	(10,276)	-	-	-	-	(130,632)		
Deferred Revenue	-	13,408	13,408	20,457	87,554	39,713	24,134	92,606	43,217	-	-	(8)	-	334,487		
Other Liabilities	-	-	-	(223,101)	(56,176)	(56,340)	(56,502)	(56,665)	(56,829)	-	-	-	-	(505,614)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds/(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total Change in Cash</b>	<b>408,652</b>	<b>217,856</b>	<b>(49,668)</b>	<b>(287,994)</b>	<b>(23,617)</b>	<b>263,917</b>	<b>1,342</b>	<b>114,639</b>	<b>(73,095)</b>	<b>192,615</b>	<b>(15,617)</b>	<b>(338,601)</b>				
Cash, Beginning of Month	2,679,706	3,088,358	3,306,213	3,256,545	2,968,552	2,944,934	3,208,852	3,210,193	3,324,832	3,251,737	3,444,352	3,428,735		15,820		
Cash, End of Month	<b>3,088,358</b>	<b>3,306,213</b>	<b>3,256,545</b>	<b>2,968,552</b>	<b>2,944,934</b>	<b>3,208,852</b>	<b>3,210,193</b>	<b>3,324,832</b>	<b>3,251,737</b>	<b>3,444,352</b>	<b>3,428,735</b>	<b>3,090,134</b>		195		7



# Oakland Charter Academy

Financial Statements as of March 31, 2026

# Key Highlights

- At the end of March, OCA ended the period with Net Assets of \$4,613,380.
  - Projected to end the year with net assets of \$4,743,679. 120 % of Total Expense
- Cash Position at the end of March remains healthy at \$5,171,723
- P2 ADA is 175.66, compared to 2<sup>nd</sup> Interim Budget of 180.46
- Year end forecasts have been updated with P2 ADA & other relevant information
- Year-end Revenue is projected at \$3.495 Mil; \$166K over Second Interim Budget.
  - Year-end Expenses projected at \$3.951 Mil; \$2.6K under Second Interim Budget.
  - Projecting a Year-end Deficit of **(\$456,257)** compared to budgeted deficit of **(\$292,414)**

# Attendance & Per ADA Metrics

<b>Enrollment &amp; Per Pupil Data</b>			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
<i>Average Enrollment</i>	200	200	210
<i>ADA</i>	176	176	195
<i>Attendance Rate</i>	87.8%	87.8%	93.0%
<i>Unduplicated %</i>	93.7%	93.7%	93.0%
<i>Revenue per ADA</i>		\$19,897	\$18,749
<i>Expenses per ADA</i>		\$22,494	\$20,246

- P2 Enrollment: 200
- ADA: 175.66
- Attendance rate of 87.8 %
- UPP 93.7 %

# Revenue

- At Year-end, Revenue is Projected at \$ 3.495 Mil., \$166 K under budget.
  - State Aid is \$107K lower then budget due to lower ADA at P2
  - Other state Revenue projected at \$84K under budget, due to lower ASES funding
- YTD @ March: Revenue is \$2.157 Mil. \$491K under revenue. This is Primarily due to timing of receipts from Federal & Other state programs.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	<b>Actual</b>	<b>Budget</b>	<b>Fav/(Unf)</b>	<b>Forecast</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
<b>Revenue</b>						
State Aid-Rev Limit	\$ 1,728,731	\$ 1,940,464	\$ (211,734)	\$ 2,318,965	\$ 2,426,651	\$ (107,686)
Federal Revenue	46,313	134,316	(88,002)	207,559	223,071	(15,512)
Other State Revenue	382,452	486,451	(103,999)	855,698	898,991	(43,294)
Other Local Revenue	191	88,042	(87,850)	112,874	112,874	-
<b>Total Revenue</b>	<b>\$ 2,157,688</b>	<b>\$ 2,649,273</b>	<b>\$ (491,586)</b>	<b>\$ 3,495,095</b>	<b>\$ 3,661,587</b>	<b>\$ (166,492)</b>

# Expense

- At Year-End, Expenses are projected at \$3.951 Mil. \$ 2.6K under budget
- Monthly Burn is \$329,279
- At March, Expenses are currently trending low due to timing of Expenses. We are projected to end the year closer to budget.

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 603,627	\$ 900,861	\$ 297,234	\$ 826,626	\$ 859,633	\$ 33,007
Classified Salaries	340,077	419,073	78,996	455,875	530,649	74,774
Benefits	205,334	265,999	60,665	286,780	280,564	(6,217)
Books and Supplies	220,974	274,882	53,907	291,405	283,003	(8,401)
Subagreement Services	612,219	469,046	(143,174)	715,559	625,394	(90,165)
Operations	206,037	249,780	43,743	295,698	298,900	3,202
Facilities	364,067	329,848	(34,218)	444,047	433,548	(10,499)
Professional Services	174,665	130,581	(44,084)	613,035	619,983	6,948
Depreciation	16,745	16,745	(0)	22,327	22,327	(0)
Interest	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 2,743,746</b>	<b>\$ 3,056,815</b>	<b>\$ 313,069</b>	<b>\$ 3,951,352</b>	<b>\$ 3,954,001</b>	<b>\$ 2,649</b>

- **Personnel Costs trending lower than Budget.**
- **Higher costs in Sub-agreement services related to SPED cists & Substitute costs.**
- **Most other categories trending close to budget.**

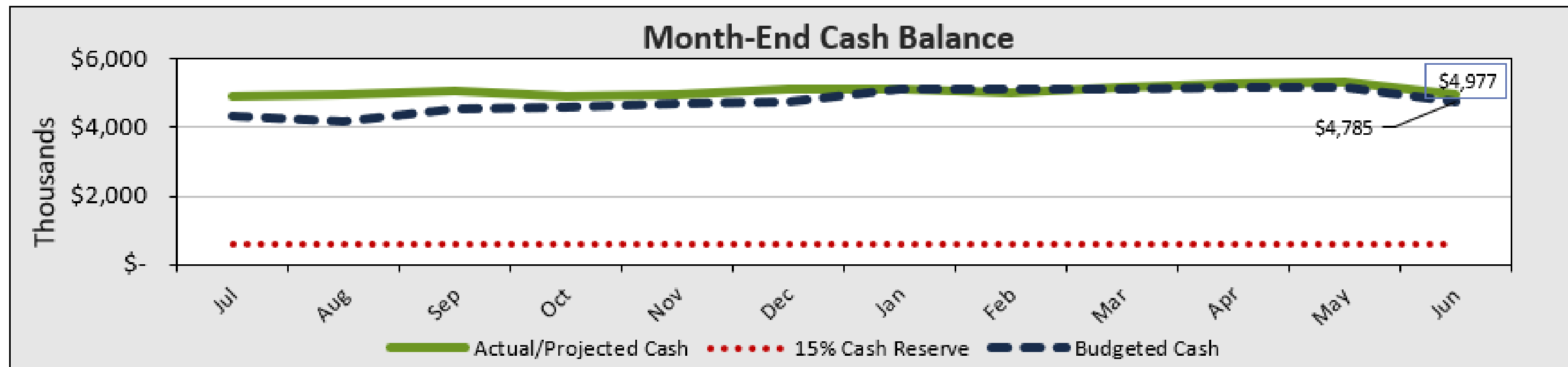
# Deficit & Fund Balance

- Deficit at Year-End is projected at **(\$456,257)**
  - Compared to 2nd Interim Projected Deficit of **(\$292,414)**
  - Fund Balance is currently at \$4,613,880 (116.8% of annual Expenses)
- Projected to end the year at \$4,743,679 (120.1% of annual Expenses).

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	<b>\$ (586,056)</b>	<b>\$ (407,542)</b>	<b>\$ (178,516)</b>	<b>\$ (456,257)</b>	<b>\$ (292,414)</b>	<b>\$ (163,842)</b>
Beginning Fund Balance	<u>5,199,936</u>	<u>5,199,936</u>		<u>5,199,936</u>	<u>5,199,936</u>	
<b>Ending Fund Balance</b>	<b><u>\$ 4,613,880</u></b>	<b><u>\$ 4,792,394</u></b>		<b><u>\$ 4,743,679</u></b>	<b><u>\$ 4,907,522</u></b>	
<i>As a % of Annual Expenses</i>	116.8%	121.2%		120.1%	124.1%	

# Cash Position

- Cash Position at the end of March is \$5,171,723
- Cash Position at Year-end projected at \$4,977,332
- Cash balance is Strong and well above reserve requirement.
- At current Monthly Burn, Cash reserves sufficient to cover 15 months of Expenses



# Appendix

- Statement of Financial Position
- Statement of Cash Flows
- Budget vs. Actuals
- Monthly Cash Flow / Forecast

## FY25-26 Oakland Charter Academy

### Multi-Year Forecast

Revised 05/08/26



	2025-26 1st Interim	2025-26 2nd Interim	2025-26 Forecast
<b>Assumptions</b>			
State COLA			2.41%
Other Revenue COLA	n/a	n/a	n/a
Expense COLA	n/a	n/a	2.85%
Enrollment	200.00	200.00	200.00
Average Daily Attendance	186.00	184.00	175.66
<b>Revenues</b>			
<b>State Aid - Revenue Limit</b>			
8011 LCFF State Aid	\$ 1,915,509	1,898,706	\$ 1,494,982
8012 Education Protection Account	\$ 37,200	36,800	360,570
8019 State Aid - Prior Year	\$ -	(232,027)	(222,225)
8096 In Lieu of Property Taxes	\$ 731,032	723,172	685,638
	<u>2,683,741</u>	<u>2,426,651</u>	<u>2,318,965</u>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	\$ 28,729	32,190	31,220
8220 Federal Child Nutrition	\$ 76,074	76,074	61,498
8290 Title I, Part A - Basic Low Income	\$ 80,425	86,918	86,959
8291 Title II, Part A - Teacher Quality	\$ 8,952	10,147	10,140
8296 Other Federal Revenue	\$ 10,000	10,000	10,000
8299 Prior Year Federal Revenue	\$ -	7,742	7,742
	<u>204,180</u>	<u>223,071</u>	<u>207,559</u>
<b>Other State Revenue</b>			
8311 State Special Education	\$ 165,541	165,541	183,459
8520 Child Nutrition	\$ 7,201	7,201	30,322
8545 School Facilities (SB740)	\$ 251,344	284,915	284,915
8550 Mandated Cost	\$ 4,248	4,248	4,189
8560 State Lottery	\$ 50,592	50,592	47,955
8598 Prior Year Revenue	\$ -	(51,432)	(48,109)
8599 Other State Revenue	\$ 437,926	437,926	352,967
	<u>916,851</u>	<u>898,991</u>	<u>855,698</u>
<b>Other Local Revenue</b>			
8690 Other Local Revenue	\$ 112,874	112,874	112,874
<b>Other Local Revenue</b>	<u>112,874</u>	<u>112,874</u>	<u>112,874</u>
<b>Total Revenue</b>	<b>\$ 3,917,647</b>	<b>\$ 3,661,587</b>	<b>\$ 3,495,095</b>
<b>Expenses</b>			
<b>Certificated Salaries</b>			
1100 Teachers' Salaries	\$ 492,463	492,463	461,429
1175 Teachers' Extra Duty/Stipends	\$ 12,500	16,000	31,679
1300 Administrators' Salaries	\$ 351,170	351,170	333,518
	<u>856,133</u>	<u>859,633</u>	<u>826,626</u>
<b>Classified Salaries</b>			
2100 Instructional Salaries	\$ 379,993	379,993	288,019
2200 Support Salaries	\$ 38,896	38,896	48,434
2300 Classified Administrators' Salaries	\$ -	-	21,330
2400 Clerical and Office Staff Salaries	\$ 111,759	111,759	98,092
	<u>530,649</u>	<u>530,649</u>	<u>455,875</u>
<b>Benefits</b>			
3301 OASDI	85,981	85,981	79,283
3311 Medicare	20,108	20,108	20,363
3401 Health and Welfare	132,600	132,600	147,294
3501 State Unemployment	13,230	13,230	8,832
3601 Workers' Compensation	24,609	22,645	24,839
3901 Other Benefits	8,789	6,000	6,169

## FY25-26 Oakland Charter Academy

### Multi-Year Forecast

Revised 05/08/26



	2025-26	2025-26	2025-26
	1st Interim	2nd Interim	Forecast
	285,317	280,564	286,780
<b>Books and Supplies</b>			
4100 Textbooks and Core Curricula	75,746	91,000	94,565
4302 School Supplies	15,000	5,000	5,309
4303 Technology Supplies	1,500	2,000	1,559
4305 Software	67,000	25,000	24,928
4310 Office Expense	15,000	10,000	9,167
4311 Business Meals	1,500	2,500	2,500
4315 Custodial Supplies	10,000	10,000	9,100
4320 Educational Software	18,900	10,000	10,000
4326 Art & Music Supplies	2,000	2,000	2,135
4327 MS/HS Sports Supplies	3,243	4,112	4,569
4328 Student Activity Supplies & Materials	5,000	5,000	2,559
4335 PE Supplies	250	250	1,600
4350 Uniforms	12,866	12,866	12,866
4420 Noncapitalized Computer Equipment	10,000	15,000	14,700
4700 Food Services	83,275	83,275	91,901
4720 Other Food	2,500	5,000	3,946
	323,780	283,003	291,405
<b>Subagreement Services</b>			
5102 Special Education	150,000	150,000	150,111
5103 Substitute Teacher	457,394	457,394	535,748
5104 Transportation	10,000	10,000	10,100
5105 Security	8,000	8,000	6,500
5106 Other Educational Consultants	5,000	-	13,100
	630,394	625,394	715,559
<b>Operations and Housekeeping</b>			
5201 Auto and Travel	500	1,000	-
5300 Dues & Memberships	15,892	20,000	20,000
5400 Insurance	41,000	60,000	60,688
5501 Utilities	162,500	162,500	162,500
5502 Janitorial/Trash Removal	44,400	44,400	40,000
5900 Communications	12,000	10,000	11,709
5901 Postage and Shipping	900	1,000	800
	277,192	298,900	295,698
<b>Facilities, Repairs and Other Leases</b>			
5601 Rent	362,298	362,298	362,298
5603 Equipment Leases	15,000	15,000	15,070
5605 Real/Personal Property Taxes	10,223	17,000	18,427
5610 Repairs and Maintenance	5,000	4,000	4,099
5615 Repairs and Maintenance - Building	35,000	35,000	43,903
5616 Repairs and Maintenance - Computers	-	250	250
	427,521	433,548	444,047
<b>Professional/Consulting Services</b>			
5801 IT	10,000	7,500	5,199
5802 Audit & Taxes	17,000	17,000	17,000
5803 Legal	35,000	53,222	57,379
5804 Professional Development	22,000	22,000	14,175
5805 General Consulting	14,200	20,000	18,670
5806 Special Activities	4,000	4,000	4,500
5808 Printing	750	500	384
5809 Other taxes and fees	10,000	5,000	21,700
5810 Payroll Service Fee	8,000	8,000	4,838
5811 Management Fee	391,765	366,159	349,510
5812 District Oversight Fee	26,837	26,587	26,587

## FY25-26 Oakland Charter Academy

### Multi-Year Forecast

Revised 05/08/26



	2025-26	2025-26	2025-26
	1st Interim	2nd Interim	Forecast
5813 Business Services	46,560	46,560	45,764
5814 SPED Encroachment	1,881	5,000	5,289
5816 Legal Settlement	-	-	(8)
5836 Fingerprinting	250	-	-
5851 Marketing and Student Recruiting	5,000	5,573	6,871
5874 Sports	475	475	2,815
5875 Staff Recruiting	1,277	1,908	2,106
5877 Student Activities	29,000	29,000	29,000
5878 Student Assessment	1,500	1,500	1,254
	<u>625,495</u>	<u>619,983</u>	<u>613,035</u>
<b>Depreciation</b>			
6900 Depreciation Expense	22,327	22,327	22,327
	<u>22,327</u>	<u>22,327</u>	<u>22,327</u>
<b>Interest</b>			
	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenses</b>	<b>\$ 3,978,808</b>	<b>\$ 3,954,001</b>	<b>\$ 3,951,352</b>
<b>Surplus (Deficit)</b>	<b>\$ (61,162)</b>	<b>\$ (292,414)</b>	<b>\$ (456,256)</b>
Fund Balance, Beginning of Year	\$ 5,199,135	\$ 5,199,135	\$ 5,199,936
<b>Fund Balance, End of Year</b>	<b>\$ 5,137,973</b>	<b>\$ 4,906,721</b>	<b>\$ 4,743,679</b>
	<u>129.1%</u>	<u>124.1%</u>	<u>120.1%</u>

#### Cash Flow Adjustments

Surplus (Deficit)		(456,256)
Cash Flows From Operating Activities		
Depreciation/Amortization		262,265
Public Funding Receivables		551,167
Grants and Contributions Rec.		295,689
Due To/From Related Parties		(2,563)
Prepaid Expenses		38,775
Other Assets		-
Accounts Payable		10,613
Accrued Expenses		(105,174)
Deferred Revenue		221,253
Other Liabilities		(248,782)
Cash Flows From Investing Activities		
Purchases of Prop. And Equip.		-
Notes Receivable		-
Cash Flows From Financing Activities		
Proceeds from Factoring		-
Payments on Factoring		-
Proceeds(Payments) on Debt		-
<b>Total Change in Cash</b>		<b>566,988</b>
Cash, Beginning of Year		4,410,344
<b>Cash, End of Year</b>		<b>\$ 4,977,332</b>

**FY25-26 Oakland Charter Academy**

**Monthly Cash Flow/Forecast FY25-26**

Revised 05/08/26

Actuals Through:

3/31/2026

ADA = 175.66



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Revenues</b>																
<b>State Aid - Revenue Limit</b>																ADA = 175.66
8011 LCFF State Aid	-	81,147	81,147	146,062	146,062	146,062	146,062	146,062	100,827	185,563	185,563	185,563	(55,138)	1,494,982	1,898,706	(403,724)
8012 Education Protection Account	-	-	-	-	-	-	-	-	92,929	-	-	-	7,978	360,570	36,800	323,770
8019 State Aid - Prior Year	(11,383)	-	-	-	-	(220,644)	-	-	9,802	-	-	-	-	(222,225)	(232,027)	9,802
8096 In Lieu of Property Taxes	-	48,144	160,481	64,192	64,192	64,192	64,192	64,192	139,537	36,707	36,707	36,707	(29,416)	685,638	723,172	(37,534)
	(11,383)	129,291	371,459	210,254	210,254	(10,390)	340,086	146,062	343,095	222,270	222,270	222,270	(76,576)	2,318,965	2,426,651	(107,686)
<b>Federal Revenue</b>																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	31,220	31,220	32,190	(970)
8220 Federal Child Nutrition	-	-	-	4,040	8,188	9,194	3,336	6,643	7,169	-	6,363	6,363	6,363	61,498	76,074	(14,576)
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	-	-	-	-	-	86,959	86,918	41
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	10,140	10,147	(7)
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	2,500	-	-	-	10,000	10,000	-
8299 Prior Year Federal Revenue	-	-	-	-	-	7,742	-	-	-	-	-	-	-	7,742	7,742	-
	-	-	-	4,040	8,188	16,936	3,336	6,643	7,169	8,863	6,363	6,363	139,655	207,559	223,071	(15,512)
<b>Other State Revenue</b>																
8311 State Special Education	9,162	9,496	17,092	17,092	-	17,092	34,184	-	34,184	15,868	15,868	15,868	(2,448)	183,459	165,541	17,918
8520 Child Nutrition	-	-	-	2,509	5,087	5,708	5,363	4,119	4,460	615	615	615	1,231	30,322	7,201	23,121
8545 School Facilities (58740)	-	-	-	-	-	134,623	-	-	-	-	71,229	-	-	284,915	284,915	(0)
8550 Mandated Cost	-	-	-	-	4,189	-	-	-	-	-	-	-	-	4,189	4,248	(59)
8560 State Lottery	-	-	-	-	-	-	16,848	-	-	14,109	-	-	-	47,955	50,592	(2,637)
8598 Prior Year Revenue	-	-	-	-	-	(49,749)	(1,683)	-	3,323	-	-	-	-	(48,109)	(51,432)	3,323
8599 Other State Revenue	-	866	866	1,559	3,246	1,559	1,559	1,559	98,139	85,509	1,537	1,537	155,030	352,967	437,926	(84,959)
	9,162	10,362	17,958	21,160	12,522	109,233	56,272	5,678	140,106	116,101	89,249	18,021	249,875	855,698	898,991	(43,294)
<b>Other Local Revenue</b>																
8690 Other Local Revenue	-	-	-	-	191	-	-	-	-	11,345	11,345	-	89,993	112,874	112,874	-
	191	-	-	-	-	-	-	-	-	11,345	11,345	-	89,993	112,874	112,874	-
<b>Total Revenue</b>	<b>(2,030)</b>	<b>139,653</b>	<b>389,417</b>	<b>235,455</b>	<b>230,964</b>	<b>115,779</b>	<b>399,695</b>	<b>158,383</b>	<b>490,370</b>	<b>358,579</b>	<b>329,228</b>	<b>246,654</b>	<b>402,947</b>	<b>3,495,095</b>	<b>3,661,587</b>	<b>(166,492)</b>
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	-	36,654	38,744	46,568	46,887	41,637	44,792	38,463	40,572	41,789	42,431	42,892	-	461,429	492,463	31,035
1175 Teachers' Extra Duty/Stipends	2,000	1,400	1,476	1,626	925	1,250	600	8,575	5,733	2,698	2,698	2,698	-	31,679	16,000	(15,679)
1300 Administrators' Salaries	11,612	16,660	16,660	16,660	28,101	29,264	29,264	68,240	29,264	29,264	29,264	29,264	-	333,518	351,170	17,652
	13,612	54,714	56,880	64,855	75,912	72,151	74,656	115,278	75,569	73,752	74,393	74,854	-	826,626	859,633	33,007
<b>Classified Salaries</b>																
2100 Instructional Salaries	-	27,858	27,371	30,343	19,072	24,726	25,831	25,515	29,169	26,236	26,033	25,866	-	288,019	379,993	91,974
2200 Support Salaries	178	5,947	7,113	6,735	2,617	4,260	3,979	3,765	4,116	3,241	3,241	3,241	-	48,434	38,896	(9,537)
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	21,330	-	-	-	-	-	21,330	-	(21,330)
2400 Clerical and Office Staff Salaries	6,886	9,798	9,735	10,372	8,798	9,352	9,845	1,026	4,340	9,313	9,313	9,313	-	98,092	111,759	13,667
	7,064	43,603	44,219	47,450	30,487	38,338	39,655	51,636	37,624	38,790	38,587	38,420	-	455,875	530,649	74,774
<b>Benefits</b>																
3301 OASDI	1,264	6,067	6,267	6,947	6,537	7,067	7,022	10,150	6,957	6,978	7,005	7,023	-	79,283	85,981	6,698
3311 Medicare	296	1,419	1,466	1,625	1,529	1,653	1,642	2,374	1,627	2,237	2,245	2,251	-	20,363	20,108	(254)
3401 Health and Welfare	9,984	(1,471)	14,556	16,319	23,529	14,641	18,419	(4,935)	13,352	14,300	14,300	14,300	-	147,294	132,600	(14,694)
3501 State Unemployment	-	177	344	106	73	2,944	4,679	(1,565)	90	662	662	662	-	8,832	13,230	4,398
3601 Workers' Compensation	5,032	1,258	1,258	1,355	1,887	-	3,774	1,887	1,887	2,159	2,168	2,174	-	24,839	22,645	(2,194)
3901 Other Benefits	412	944	(509)	165	(70)	667	1,288	906	45	771	774	776	-	6,169	6,000	(169)
	16,987	8,394	23,381	26,517	33,485	26,972	36,823	8,816	23,959	27,106	27,154	27,186	-	286,780	280,564	(6,217)
<b>Books and Supplies</b>																
4100 Textbooks and Core Curricula	-	-	43,500	6,800	-	-	4,700	39,566	-	-	-	-	-	94,565	91,000	(3,565)
4302 School Supplies	-	635	-	70	39	-	91	674	-	1,900	1,900	-	-	5,309	5,000	(309)
4303 Technology Supplies	-	303	471	474	-	-	295	-	-	8	8	-	-	1,559	2,000	441
4305 Software	-	4,646	563	3,106	-	-	-	-	1,063	5,917	5,917	3,717	-	24,928	25,000	72
4310 Office Expense	-	1,161	126	1,358	633	-	264	-	-	1,875	1,875	1,875	-	9,167	10,000	833
4311 Business Meals	-	-	-	-	32	406	308	360	-	375	375	644	-	2,500	2,500	(0)
4315 Custodial Supplies	569	-	294	1,713	437	-	689	1,095	-	758	758	2,787	-	9,100	10,000	900
4320 Educational Software	-	653	-	2,994	-	-	-	2,516	-	1,417	1,417	1,004	-	10,000	10,000	0
4326 Art & Music Supplies	-	282	253	-	(76)	144	659	187	369	158	158	-	-	2,135	2,000	(135)
4327 MS/HS Sports Supplies	-	597	2,645	-	869	-	-	307	-	75	75	-	-	4,569	4,112	(457)
4328 Student Activity Supplies & Materials	-	2,621	-	-	(145)	-	-	-	-	42	42	-	-	2,559	5,000	2,441
4335 PE Supplies	-	-	-	-	-	-	-	-	-	133	133	1,333	-	1,600	250	(1,350)
4360 Uniforms	-	12,866	-	-	-	-	-	-	-	-	-	-	-	12,866	12,866	-
4420 Noncapitalized Computer Equipment	-	-	-	6,589	-	-	-	-	-	-	-	-	8,111	14,700	15,000	300
4700 Food Services	-	-	9,917	12,559	13,033	8,166	9,966	3,086	10,133	8,347	8,347	8,347	-	91,901	83,275	(8,626)
4720 Other Food	759	1,202	30	473	164	451	116	73	80	200	200	200	-	3,946	5,000	1,054
	1,327	24,966	57,799	36,134	14,986	9,166	16,824	48,129	11,644	21,206	21,206	28,019	-	291,405	283,003	(8,402)
<b>Subagreement Services</b>																
5102 Special Education	-	-	2,227	39,127	-	15,063	26,298	8,158	4,556	8,227	8,227	8,227	30,000	150,111	150,000	(111)
5103 Substitute Teacher	-	-	73,993	38,603	107,707	7,135	75,799	96,477	111,753	8,227	8,227	8,227	-	535,748	457,394	(78,354)
5104 Transportation	-	-	-	-	-	-	566	-	982	1,191	1,191	6,170	-	10,000	10,000	(0)
5105 Security	779	354	354	485	-	1,218	354	317	317	591	591	1,142	-	6,500	8,000	1,500
5106 Other Educational Consultants	-	-	-	-	-	-	-	-	-	1,310	1,310	10,480	-	13,100	-	(13,100)
	779	354	76,174	78,215	107,707	23,416	103,016	104,952	117,608	19,546	19,546	34,247	30,000	715,559	625,394	(90,165)
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000
5300 Dues & Memberships	-	-	15,892	-	-	222	-	120	-	633	633	2,500	-	20,000	20,000	(0)
5400 Insurance	14,643	3,661	3,661	15,144	2,563	-	5,125	-	5,125	6,383	4,383	-	-	60,688	60,000	(688)
5501 Utilities	3,686	6,304	5,514	7,336	5,383	12,399	49,616	6,783	6,204							

**FY25-26 Oakland Charter Academy**

**Monthly Cash Flow/Forecast FY25-26**

Revised 05/08/26

Actuals Through:

3/31/2026

ADA = 175.66



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
5615 Repairs and Maintenance -	-	1,720	3,058	1,945	101	3,029	1,681	3,356	24,579	2,217	2,217	-	-	43,903	35,000	(8,903)
5616 Repairs and Maintenance -	-	-	-	-	-	-	-	-	-	125	125	-	-	250	250	-
<b>Professional/Consulting Services</b>	<b>60,617</b>	<b>33,145</b>	<b>4,155</b>	<b>60,177</b>	<b>2,261</b>	<b>33,800</b>	<b>41,765</b>	<b>41,445</b>	<b>86,701</b>	<b>35,641</b>	<b>35,641</b>	<b>8,698</b>	<b>-</b>	<b>444,047</b>	<b>433,548</b>	<b>(10,499)</b>
5801 IT	-	1,036	-	788	-	-	-	-	-	1,125	1,125	1,125	-	5,199	7,500	2,301
5802 Audit & Taxes	-	1,649	200	-	-	2,323	1,508	-	597	-	-	10,723	-	17,000	17,000	(0)
5803 Legal	-	3,497	-	26,880	4,543	14,195	4,108	4,158	-	-	-	-	-	57,379	53,222	(4,158)
5804 Professional Development	-	98	348	10,988	282	(93)	961	(229)	-	910	910	-	-	14,175	22,000	7,825
5805 General Consulting	1,137	7	-	989	7,166	989	2,114	1,031	2,696	1,270	1,270	-	-	18,760	20,000	1,330
5806 Special Activities	-	304	-	-	-	-	-	-	-	-	-	4,196	-	4,500	4,000	(500)
5808 Printing	-	216	-	-	-	-	-	168	-	-	-	-	-	384	500	116
5809 Other taxes and fees	144	156	281	25	362	172	133	231	373	2,170	2,170	15,483	-	21,700	5,000	(16,700)
5810 Payroll Service Fee	125	338	628	556	586	590	590	754	554	58	58	-	-	4,838	8,000	3,162
5811 Management Fee	-	-	-	-	-	-	-	-	-	-	-	349,510	-	349,510	366,159	16,649
5812 District Oversight Fee	-	-	-	-	20,149	-	-	-	-	-	-	-	-	26,587	26,587	(0)
5813 Business Services	2,088	2,088	2,088	2,088	-	4,320	2,176	2,160	-	7,189	7,189	7,189	7,189	45,764	46,560	796
5814 SPED Encroachment	82	415	692	692	-	692	1,384	-	1,332	-	-	-	-	5,289	5,000	(289)
5816 Legal Settlement	-	-	-	-	(8)	-	-	-	-	-	-	-	-	(8)	-	8
5851 Marketing and Student Recruiting	199	233	522	1,008	-	-	3,610	699	600	-	-	-	-	6,871	5,573	(1,299)
5874 Sports	-	-	-	475	-	-	-	-	2,280	30	30	-	-	2,815	475	(2,340)
5875 Staff Recruiting	-	582	695	631	-	-	-	198	-	-	-	-	-	2,106	1,908	(198)
5877 Student Activities	-	1,440	-	4,100	3,500	2,200	2,634	2,613	1,500	230	230	-	10,553	29,000	29,000	(0)
5878 Student Assessment	-	-	-	-	1,254	-	-	-	-	-	-	-	-	1,254	1,500	246
<b>Depreciation</b>	<b>3,775</b>	<b>12,059</b>	<b>5,454</b>	<b>49,220</b>	<b>37,836</b>	<b>25,388</b>	<b>19,218</b>	<b>11,783</b>	<b>9,933</b>	<b>12,982</b>	<b>12,982</b>	<b>388,225</b>	<b>24,180</b>	<b>613,035</b>	<b>619,983</b>	<b>6,948</b>
6900 Depreciation Expense	1,861	1,861	1,861	1,861	1,861	1,861	1,861	1,861	1,861	1,861	1,861	1,861	-	22,327	22,327	(0)
<b>Interest</b>	<b>1,861</b>	<b>1,861</b>	<b>1,861</b>	<b>1,861</b>	<b>1,861</b>	<b>1,861</b>	<b>1,861</b>	<b>1,861</b>	<b>1,861</b>	<b>1,861</b>	<b>1,861</b>	<b>1,861</b>	<b>-</b>	<b>22,327</b>	<b>22,327</b>	<b>(0)</b>
<b>Tuition</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenses</b>	<b>124,288</b>	<b>193,796</b>	<b>299,571</b>	<b>390,804</b>	<b>313,959</b>	<b>251,513</b>	<b>392,986</b>	<b>395,818</b>	<b>381,011</b>	<b>255,948</b>	<b>254,434</b>	<b>624,043</b>	<b>73,181</b>	<b>3,951,352</b>	<b>3,954,001</b>	<b>2,649</b>
<b>Monthly Surplus (Deficit)</b>	<b>(126,317)</b>	<b>(54,143)</b>	<b>89,847</b>	<b>(155,350)</b>	<b>(82,995)</b>	<b>(135,734)</b>	<b>6,709</b>	<b>(237,435)</b>	<b>109,359</b>	<b>102,631</b>	<b>74,794</b>	<b>(377,389)</b>	<b>329,766</b>	<b>(456,256)</b>	<b>(292,414)</b>	<b>(163,842)</b>
<b>Cash Flow Adjustments</b>	<b>(126,317)</b>	<b>(54,143)</b>	<b>89,847</b>	<b>(155,350)</b>	<b>(82,995)</b>	<b>(135,734)</b>	<b>6,709</b>	<b>(237,435)</b>	<b>109,359</b>	<b>102,631</b>	<b>74,794</b>	<b>(377,389)</b>	<b>329,766</b>	<b>(456,257)</b>		
Monthly Surplus (Deficit)	(126,317)	(54,143)	89,847	(155,350)	(82,995)	(135,734)	6,709	(237,435)	109,359	102,631	74,794	(377,389)	329,766	(456,257)		
Cash flows from operating activities																
Depreciation/Amortization	1,861	1,861	1,861	107,785	28,516	28,590	28,663	28,737	28,811	1,861	1,861	1,861	-	262,265		
Public Funding Receivables	695,716	59,651	-	11,820	65,732	25,593	5,528	90,075	-	-	-	-	(402,947)	551,167		
Grants and Contributions Rec.	2,500	-	-	-	12,740	279,917	532	-	-	-	-	-	-	295,689		
Due To/From Related Parties	-	-	-	-	-	-	(2,563)	-	-	-	-	-	-	(2,563)		
Prepaid Expenses	36,212	-	-	-	-	(31,049)	-	-	33,612	-	-	-	-	38,775		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	(41,613)	3,108	29,923	(55,070)	(4,754)	4,754	-	119	966	-	-	-	73,181	10,613		
Accrued Expenses	(58,633)	17,107	(15,896)	(3,497)	(12,941)	670	(9,411)	(8,751)	(13,822)	-	-	-	-	(105,174)		
Deferred Revenue	-	11,312	11,312	68,301	42,280	12,620	20,362	36,342	18,732	-	-	(8)	-	221,253		
Other Liabilities	-	-	-	(107,711)	(27,102)	(28,382)	(28,455)	(28,529)	(28,603)	-	-	-	-	(248,782)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total Change in Cash</b>	<b>509,725</b>	<b>38,896</b>	<b>117,046</b>	<b>(133,723)</b>	<b>21,477</b>	<b>156,979</b>	<b>23,928</b>	<b>(122,006)</b>	<b>149,055</b>	<b>104,492</b>	<b>76,654</b>	<b>(375,537)</b>				
Cash, Beginning of Month	4,410,344	4,920,069	4,958,965	5,076,011	4,942,289	4,963,766	5,120,745	5,144,673	5,022,668	5,171,723	5,276,214	5,352,868				
Cash, End of Month	<b>4,920,069</b>	<b>4,958,965</b>	<b>5,076,011</b>	<b>4,942,289</b>	<b>4,963,766</b>	<b>5,120,745</b>	<b>5,144,673</b>	<b>5,022,668</b>	<b>5,171,723</b>	<b>5,276,214</b>	<b>5,352,868</b>	<b>4,977,332</b>				

# Coversheet

## 2026-27 Budget Preview

**Section:** III. Committee Business: Discussion Items  
**Item:** B. 2026-27 Budget Preview  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** FY26-27\_AMPS BJE\_ Prelim. Budget Presentation.pdf  
FY26-27\_AMPS RCA\_ Prelim. Budget Presentation.pdf  
FY26-27\_AMPS JHHS\_ Prelim. Budget Presentation.pdf  
FY26-27\_AMPS DCA\_ Prelim. Budget Package updated 5.12.26.pdf



# Benito Juarez Elementary

Preliminary Budget Presentation – FY 2026–27

# Highlights

- **2.87%** COLA projected for LCFF and other programs
- This model generates surpluses in 26-27 & the out years
- Fund Balance for out years projected at a healthy ~ 37 %
- Model will be revised when we receive the May revised Budget from Gov's Office.

Enrollment & Per Pupil Data	Budget
Average Enrollment	475
ADA	442
Attendance Rate	93.0%
Unduplicated %	85.0%
Revenue per ADA	\$21,473
Expenses per ADA	\$21,238

	2025-26 Prior Year	2026-27 Budget	2027-28 Forecast	2028-29 Forecast
<b>Assumptions</b>				
State COLA	n/a	2.87%	3.06%	3.34%
Other Revenue COLA	n/a	n/a	0.00%	0.00%
Expense COLA	n/a	3.08%	2.75%	2.68%
Enrollment		475.00	475.00	475.00
Average Daily Attendance	429.32	441.75	441.75	441.75
<b>Total Revenue</b>	<b>\$ 9,031,154</b>	<b>\$ 9,485,498</b>	<b>\$ 9,719,050</b>	<b>\$ 9,984,175</b>
<b>Total Expenses</b>	<b>\$ 9,000,074</b>	<b>\$ 9,381,968</b>	<b>\$ 9,593,723</b>	<b>\$ 9,841,862</b>
<b>Surplus (Deficit)</b>	<b>\$ 31,079</b>	<b>\$ 103,530</b>	<b>\$ 125,327</b>	<b>\$ 142,312</b>
Fund Balance, Beginning of Year	\$ 3,295,326	\$ 3,326,405	\$ 3,429,936	\$ 3,555,262
Fund Balance, End of Year	<b>\$ 3,326,405</b>	<b>\$ 3,429,936</b>	<b>\$ 3,555,262</b>	<b>\$ 3,697,575</b>
	<b>37.0%</b>	<b>36.6%</b>	<b>37.1%</b>	<b>37.6%</b>

# Revenue

**2026-27: Revenue Projected at \$9,485,495. Per ADA average is \$21,473**

- State Aid: \$6.478 Mil (68 % of Total Revenue). Primarily driven by ADA
- Federal Revenue: Projected at \$414K.
  - Title Funds (I,II& IV) projected at \$214K;
  - SPED funding of \$69K
  - Child Nutrition programs at \$131K.

	<b>2026-27</b> <i>Year 0</i>	<b>2027-28</b> <i>Year 1</i>	<b>2028-29</b> <i>Year 2</i>
<b><i>Summary of Revenue Programs</i></b>			
State Aid - Revenue Limit	\$6,478,138	\$6,667,554	\$6,894,601
Federal Revenue	414,913	422,158	422,158
Other State Revenue	2,459,077	2,495,968	2,534,046
Other Local Revenue	133,370	133,370	133,370
<b>Total Revenues</b>	<b>\$9,485,498</b>	<b>\$9,719,050</b>	<b>\$9,984,175</b>
<i>State Revenues as % of Total</i>	<i>68.3%</i>	<i>68.6%</i>	<i>69.1%</i>
<i>Revenues per ADA</i>	<i>\$21,473</i>	<i>\$22,001</i>	<i>\$22,601</i>

# Revenue Continued

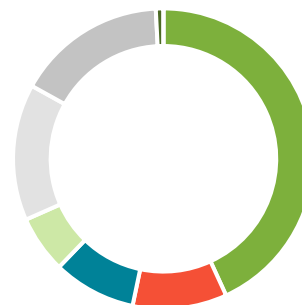
- Other State revenue projected at \$2.459 Mil is a significant source of Funding.
  - \$440K in State SPED Funding
  - \$601K in SB740 Facilities Funding
  - \$120K in State lottery
  - Other State Revenue includes \$983K in ELOP; \$73K in Prop 28 Arts & Music & 152K in ASES
- Additionally, \$133 K projected from local Parcel tax measures.

	<b>2026-27</b> <i>Year 0</i>	<b>2027-28</b> <i>Year 1</i>	<b>2028-29</b> <i>Year 2</i>
<b><i>Other State Revenue</i></b>			
State Special Education	\$440,867	\$454,357	\$469,533
Child Nutrition	48,455	52,903	58,204
School Facilities (SB740)	601,531	619,938	621,622
Mandated Cost	9,020	9,565	9,885
State Lottery	120,156	120,156	120,156
Prior Year Revenue	-	-	-
Other State Revenue	1,239,049	1,239,049	1,254,647
<b>Total Other State Revenue</b>	<b>\$2,459,077</b>	<b>\$2,495,968</b>	<b>\$2,534,046</b>

# Expenses

- Annual Expenses Projected at \$9,381,968. Per ADA average is \$21,238.
- Second Interim Forecasts Have been rolled forward & COLA of 3.08 % has been applied.
- Full Staffing planned for next year, vacancies will result in lower personnel spend offset by higher costs in Sub-agreement services to cover costs of Subs. Personnel costs @ 43% of Total Expenses
- Per Current Budget Plan, Monthly Burn Projected to be \$781,831

	Budget
<b>Expenses</b>	
Certificated Salaries	\$ 2,203,530
Classified Salaries	1,139,825
Benefits	705,320
Books and Supplies	951,881
Subagreement Services	836,205
Operations	577,905
Facilities	1,377,320
Professional Services	1,513,866
Depreciation	76,115
Interest	-
<b>Total Expenses</b>	<b>\$ 9,381,968</b>



- Personnel Costs
- Books and Supplies
- Subagreement Services
- Operations
- Facilities
- Professional Services
- Depreciation
- Interest

# Fund & Cash Balance

- Surplus of \$103,530 Projected for FY26-27. Surplus projected for out years as well
- Fund Balance is healthy and well above CDE requirement
- Beginning Fund balance subject to change in anticipation of the June 2026 financial close
- Cash Balance at the end of 26-27 Projected at \$5.036 Mil.
- Cash position remains strong at each monthly close. No Borrowing or factoring needed

<b>Surplus (Deficit)</b>	<u>\$ 31,079</u>	<u>\$ 103,530</u>	<u>\$ 125,327</u>	<u>\$ 142,312</u>
Fund Balance, Beginning of Year	\$ 3,295,326	\$ 3,326,405	\$ 3,429,936	\$ 3,555,262
<b>Fund Balance, End of Year</b>	<u>\$ 3,326,405</u>	<u>\$ 3,429,936</u>	<u>\$ 3,555,262</u>	<u>\$ 3,697,575</u>
	37.0%	36.6%	37.1%	37.6%



# Richmond Charter Academy

Preliminary Budget Presentation – FY 2026–27

# Highlights

- **2.87%** COLA projected for LCFF in 26-27
- Enrollment Projected at 330; with 93 % attendance
- Budget generates Surplus in 26-27 & potential deficits in the out years
- Leadership is reviewing options for 27-28 and out years to achieve surplus
- Fund Balance at YE 26-27 projected at ~ 31.7 %
- Model will be revised with data from May revised Budget

Enrollment & Per Pupil Data	Budget
Average Enrollment	330
ADA	307
Attendance Rate	93.0%
Unduplicated %	84.2%
Revenue per ADA	\$19,319
Expenses per ADA	\$19,062

	2025-26 2nd Interim Budget	2026-27 Budget	2027-28 Forecast	2028-29 Forecast
<b>Assumptions</b>				
State COLA		2.87%	3.06%	3.34%
Expense COLA		3.08%	2.75%	2.68%
Enrollment	292.00	330.00	330.00	330.00
Average Daily Attendance	274.48	306.90	306.90	306.90
<b>Total Revenue</b>	<b>\$ 5,534,199</b>	<b>\$ 5,928,967</b>	<b>\$ 6,084,041</b>	<b>\$ 6,259,078</b>
<b>Total Expenses</b>	<b>\$ 5,750,655</b>	<b>\$ 5,850,077</b>	<b>\$ 6,224,731</b>	<b>\$ 6,281,776</b>
<b>Surplus (Deficit)</b>	<b>\$ (216,456)</b>	<b>\$ 78,891</b>	<b>\$ (140,689)</b>	<b>\$ (22,699)</b>
Fund Balance, Beginning of Year	\$ 970,518	\$ 754,062	\$ 832,952	\$ 692,263
Fund Balance, End of Year	<b>\$ 754,062</b>	<b>\$ 832,952</b>	<b>\$ 692,263</b>	<b>\$ 669,564</b>
	<b>13.1%</b>	<b>14.2%</b>	<b>11.1%</b>	<b>10.7%</b>

# Revenue

**2026-27: Revenue Projected at \$5,928,967. Per ADA average is \$19,319**

- State Aid: \$4.270 Mil (72% of Total Revenue). Revenue driven by ADA

- Base Grant of \$3.351 Mil.
- Supplemental & Concentration grant of \$918,599 .
- Federal Revenue: Projected at \$293K.
  - Title Funds (I,II& IV) projected at \$133K;
  - SPED funding of \$51 K
  - Child Nutrition programs at \$108K.

	<b>2026-27</b> <i>Year 0</i>
<b>Federal Revenue</b>	
Special Education - Entitlement	\$51,520
Federal Child Nutrition	108,422
Title I, Part A - Basic Low Income	109,940
Title II, Part A - Teacher Quality	13,126
Other Federal Revenue	10,000
<b>Total Federal Revenue</b>	<b>\$293,008</b>

	<b>2026-27</b> <i>Year 0</i>	<b>2027-28</b> <i>Year 1</i>	<b>2028-29</b> <i>Year 2</i>
<b>Summary of Revenue Programs</b>			
State Aid - Revenue Limit	\$4,270,357	\$4,400,954	\$4,548,104
Federal Revenue	293,008	294,618	294,618
Other State Revenue	1,275,273	1,298,140	1,326,027
Other Local Revenue	90,329	90,329	90,329
<b>Total Revenues</b>	<b>\$5,928,967</b>	<b>\$6,084,041</b>	<b>\$6,259,078</b>
<i>State Revenues as % of Total</i>	<i>72.0%</i>	<i>72.3%</i>	<i>72.7%</i>
<i>Revenues per ADA</i>	<i>\$19,319</i>	<i>\$19,824</i>	<i>\$20,395</i>

# Revenue Continued

- Other State revenue projected at \$ 1.275 Mil is a significant source of Funding.
  - \$306K in State SPED Funding
  - \$417K in SB740 Facilities Funding
  - \$8 K in State lottery
  - Other State Revenue includes: \$210,971 in ELOP, \$162,989 in ASES; \$57,181 in Prop 28
- Additionally, \$ 90,329 projected from local Parcel tax measures.

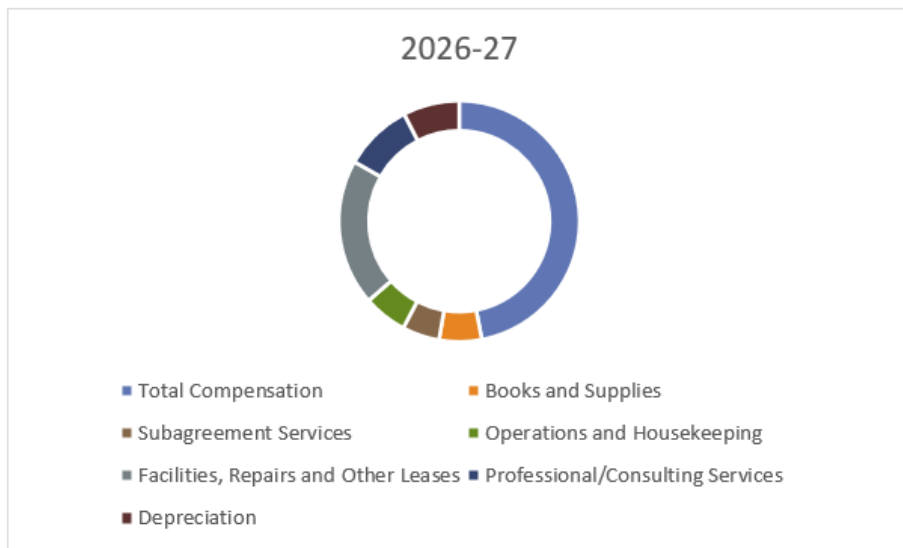
	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>
	<i>Year 0</i>	<i>Year 1</i>	<i>Year 2</i>
<b><i>Other State Revenue</i></b>			
State Special Education	\$306,286	\$315,659	\$326,202
Child Nutrition	10,262	10,576	10,930
School Facilities (SB740)	417,906	430,694	431,864
Mandated Cost	6,253	6,645	6,867
State Lottery	83,477	83,477	83,477
Other State Revenue	451,090	451,090	466,688
<b>Total Other State Revenue</b>	<b>\$1,275,273</b>	<b>\$1,298,140</b>	<b>\$1,326,027</b>

# Expenses

- Annual Expenses Projected at \$5,580,077. Per ADA average is \$19,062.
- Second Interim Forecasts Have been rolled forward & COLA of 3.08 % has been applied.
- Per Current Budget Plan, Monthly Burn Projected to be \$487,506.42



	Budget
<b>Expenses</b>	
Certificated Salaries	\$ 1,690,586
Classified Salaries	565,847
Benefits	492,714
Books and Supplies	333,787
Subagreement Services	292,700
Operations	342,886
Facilities	1,149,070
Professional Services	540,419
Depreciation	442,067
Interest	-
<b>Total Expenses</b>	<b>\$ 5,850,077</b>



# Expenses

- Full staffing is planned for next year. Vacancies will result in lower personnel costs, offset by higher sub-agreement costs to cover substitutes. Personnel costs currently represent 49% of total expenses.

	2026-27 <i>Year 0</i>	2027-28 <i>Year 1</i>	2028-29 <i>Year 2</i>
<b>Summary of Projected Expenses</b>			
Certificated Salaries	\$1,690,586	\$1,740,554	\$1,792,021
Classified Salaries	565,847	636,885	655,992
Employee Benefits	492,714	500,588	514,186
<b>Total Compensation</b>	<b>\$2,749,148</b>	<b>\$2,878,028</b>	<b>\$2,962,199</b>
Books and Supplies	\$333,787	\$342,966	\$352,158
Subagreement Services	292,700	300,749	308,809
Operations and Housekeeping	342,886	352,315	361,757
Facilities, Repairs and Other Leases	1,149,070	1,183,323	1,218,534
Professional/Consulting Services	540,419	762,077	822,181
Depreciation	442,067	442,067	293,918
Interest	-	-	-
<b>Total Non-Comp</b>	<b>\$3,100,929</b>	<b>\$3,383,498</b>	<b>\$3,357,359</b>
<b>Total Expenses</b>	<b>\$5,850,077</b>	<b>\$6,261,526</b>	<b>\$6,319,557</b>

*% Compensation*

47%

46%

47%

# Fund & Cash Balance

- Surplus of \$78,891 Projected for FY26-27.
- Fund Balance projected at \$832,952, 14.2 % of Total expenses.
- Beginning Fund balance subject to change in anticipation of the June 2026 financial close
- Cash Balance at the end of 26-27 Projected at \$3,539,697.
- Cash position remains strong at each monthly close. No Borrowing or factoring needs anticipated.

	2025-26	2026-27	2027-28	2028-29
	2nd Interim Budget	Budget	Forecast	Forecast
Surplus (Deficit)	\$ (216,456)	\$ 78,891	\$ (140,689)	\$ (22,699)
Fund Balance, Beginning of Year	\$ 970,518	\$ 754,062	\$ 832,952	\$ 692,263
Fund Balance, End of Year	\$ 754,062	\$ 832,952	\$ 692,263	\$ 669,564
	13.1%	14.2%	11.1%	10.7%
Cash, End of Year	\$ 3,090,134	\$ 3,539,697	\$ 3,881,773	\$ 4,137,187



# John Henry High School

Preliminary Budget Presentation – FY 2026–27

# Highlights

- **2.87%** COLA projected for LCFF in 26-27
- Enrollment Projected at 340; with 92.5 % attendance
- Budget generates Surpluses in 26-27 & the out years
- Fund Balance at YE 26-27 projected at ~ 31.7 % with further growth in out years
- Model will be revised with data from May revised Budget

Enrollment & Per Pupil Data	Budget
Average Enrollment	340
ADA	315
Attendance Rate	92.5%
Unduplicated %	88.0%
Revenue per ADA	\$21,123
Expenses per ADA	\$20,187

	2025-26 2nd Interim Budget	2026-27 Budget	2027-28 Forecast	2028-29 Forecast
<b>Assumptions</b>				
State COLA	n/a	2.87%	3.06%	3.34%
Expense COLA	n/a	3.08%	2.75%	2.68%
Enrollment	330.00	340.00	340.00	340.00
Average Daily Attendance	302.55	314.50	314.50	314.50
<b>Total Revenue</b>	<b>\$ 6,367,970</b>	<b>\$ 6,643,226</b>	<b>\$ 6,826,984</b>	<b>\$ 7,026,754</b>
<b>Total Expenses</b>	<b>\$ 6,483,710</b>	<b>\$ 6,348,694</b>	<b>\$ 6,543,107</b>	<b>\$ 6,727,103</b>
<b>Surplus (Deficit)</b>	<b>\$ (115,740)</b>	<b>\$ 294,532</b>	<b>\$ 283,877</b>	<b>\$ 299,651</b>
Fund Balance, Beginning of Year	\$ 1,831,790	\$ 1,716,050	\$ 2,010,581	\$ 2,294,458
Fund Balance, End of Year	<b>\$ 1,716,050</b>	<b>\$ 2,010,581</b>	<b>\$ 2,294,458</b>	<b>\$ 2,594,109</b>
	26.5%	31.7%	35.1%	38.6%



# Revenue

**2026-27: Revenue Projected at \$6,643,226. Per ADA average is \$21,123**

- State Aid: \$5.280 Mil (79.5 % of Total Revenue). Revenue driven by ADA
  - Base Grant of \$4.123 Mil. Supplemental
  - Concentration grant of \$1.156 Mil.
- Federal Revenue: Projected at \$277K.
  - Title Funds (I,II& IV) projected at \$148K;
  - SPED funding of \$51K
  - Child Nutrition programs at \$77K.

	<b>2026-27</b>
	<i>Year 0</i>
<b>Federal Revenue</b>	
Special Education - Entitlement	\$51,520
Federal Child Nutrition	77,253
Title I, Part A - Basic Low Income	123,943
Title II, Part A - Teacher Quality	14,425
Other Federal Revenue	10,000
<b>Total Federal Revenue</b>	<b>\$277,141</b>

	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>
	<i>Year 0</i>	<i>Year 1</i>	<i>Year 2</i>
<b>Summary of Revenue Programs</b>			
State Aid - Revenue Limit	\$5,280,676	\$5,435,628	\$5,620,960
Federal Revenue	277,141	280,361	280,361
Other State Revenue	983,656	1,009,242	1,023,680
Other Local Revenue	101,752	101,752	101,752
<b>Total Revenues</b>	<b>\$6,643,226</b>	<b>\$6,826,984</b>	<b>\$7,026,754</b>
<i>State Revenues as % of Total</i>	<i>79.5%</i>	<i>79.6%</i>	<i>80.0%</i>
<i>Revenues per ADA</i>	<i>\$21,123</i>	<i>\$21,707</i>	<i>\$22,343</i>

# Revenue Continued

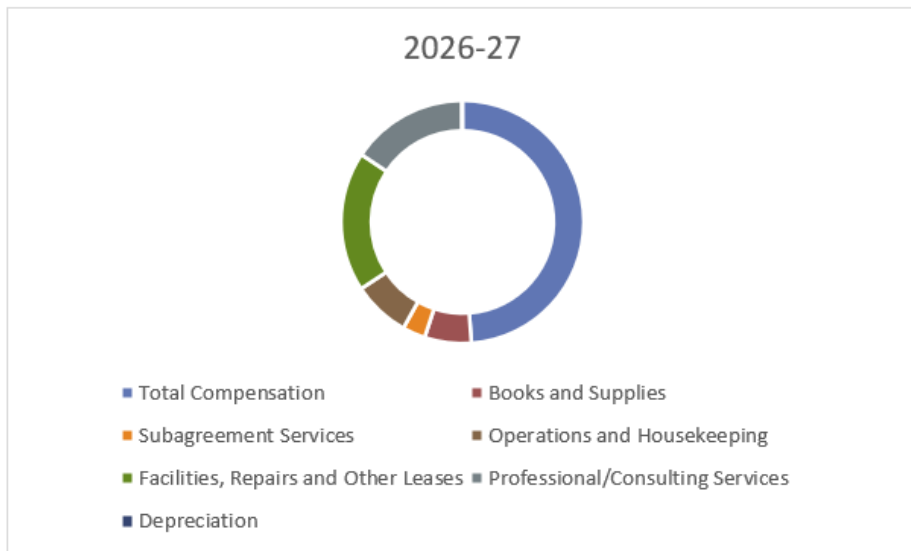
- Other State revenue projected at \$ 983K is a significant source of Funding.
  - \$313K in State SPED Funding
  - \$428K in SB740 Facilities Funding
  - \$85K in State lottery
  - Other State Revenue includes \$65K in Prop 28 Arts & Music + \$20K in ERMHS funding
- Additionally, \$101K projected from local Parcel tax measures.

	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>
	<i>Year 0</i>	<i>Year 1</i>	<i>Year 2</i>
<b><i>Other State Revenue</i></b>			
State Special Education	\$313,871	\$323,475	\$334,280
Child Nutrition	51,988	53,579	55,369
School Facilities (SB740)	428,255	441,359	442,558
Mandated Cost	18,035	19,321	19,966
State Lottery	85,544	85,544	85,544
Prior Year Revenue	-	-	-
Other State Revenue	85,964	85,964	85,964
<b>Total Other State Revenue</b>	<b>\$983,656</b>	<b>\$1,009,242</b>	<b>\$1,023,680</b>

# Expenses

- Annual Expenses Projected at \$6,348,694. Per ADA average is \$20,187.
- Second Interim Forecasts Have been rolled forward & COLA of 3.08 % has been applied.
- Per Current Budget Plan, Monthly Burn Projected to be \$529,057

	Budget
<b>Expenses</b>	
Certificated Salaries	\$ 1,902,290
Classified Salaries	662,019
Benefits	535,197
Books and Supplies	395,444
Subagreement Services	194,000
Operations	484,800
Facilities	1,182,513
Professional Services	989,268
Depreciation	3,163
Interest	-
<b>Total Expenses</b>	<b>\$ 6,348,694</b>



# Expenses

- Full staffing is planned for next year. Vacancies will result in lower personnel costs, offset by higher sub-agreement costs to cover substitutes. Personnel costs currently represent 49% of total expenses.

	2026-27 <i>Year 0</i>	2027-28 <i>Year 1</i>	2028-29 <i>Year 2</i>
<b>Summary of Projected Expenses</b>			
Certificated Salaries	\$1,902,290	\$1,959,359	\$2,018,139
Classified Salaries	662,019	691,216	710,671
Employee Benefits	535,197	551,631	567,543
<b>Total Compensation</b>	<b>\$3,099,506</b>	<b>\$3,202,205</b>	<b>\$3,296,353</b>
Books and Supplies	\$395,443	\$406,318	\$417,207
Subagreement Services	194,000	199,335	204,677
Operations and Housekeeping	484,800	498,132	511,482
Facilities, Repairs and Other Leases	1,182,513	1,217,539	1,250,169
Professional/Consulting Services	989,268	1,016,415	1,044,052
Depreciation	3,163	3,163	3,163
Interest	-	-	-
<b>Total Non-Comp</b>	<b>\$3,249,188</b>	<b>\$3,340,902</b>	<b>\$3,430,750</b>
<b>Total Expenses</b>	<b>\$6,348,694</b>	<b>\$6,543,107</b>	<b>\$6,727,103</b>

*% Compensation*

49%

49%

49%

# Fund & Cash Balance

- Surplus of \$294,532 Projected for FY26-27. Surplus projected for out years as well
- Fund Balance projected at \$2.010 Mil, 37 % of Total expenses.
- Beginning Fund balance subject to change in anticipation of the June 2026 financial close
- Cash Balance at the end of 26-27 Projected at \$4.241 Mil.
- Cash position remains strong at each monthly close. No Borrowing or factoring needs anticipated.

<b>Surplus (Deficit)</b>	<u>\$ (115,740)</u>	<u>\$ 294,532</u>	<u>\$ 283,877</u>	<u>\$ 299,651</u>
Fund Balance, Beginning of Year	\$ 1,831,790	\$ 1,716,050	\$ 2,010,581	\$ 2,294,458
<b>Fund Balance, End of Year</b>	<u>\$ 1,716,050</u>	<u>\$ 2,010,581</u>	<u>\$ 2,294,458</u>	<u>\$ 2,594,109</u>
	26.5%	31.7%	35.1%	38.6%
<b>Cash, End of Year</b>	<u>\$ 3,913,306</u>	<u>\$ 4,241,058</u>	<u>\$ 4,517,891</u>	<u>\$ 4,803,261</u>



# Downtown Charter Academy

Preliminary Budget Presentation – FY 2026–27

# Highlights

- **2.87%** COLA projected for LCFF in 26-27
- Enrollment Projected at 386; with 95 % attendance
- Fund Balance at YE 26-27 projected at \$4,878,673. ~ 68.6 % of Total Expenses
- Model will be revised with updated enrollment & May revised Budget from Governor

Enrollment & Per Pupil Data		Budget
Average Enrollment		384
ADA		365
Attendance Rate		95.0%
Unduplicated %		88.0%
Revenue per ADA		\$19,906
Expenses per ADA		\$19,523

	2025-26 2nd Interim Budget	2026-27 Budget	2027-28 Forecast	2028-29 Forecast
<b>Assumptions</b>				
State COLA		2.87%	3.06%	3.34%
Other Revenue COLA	n/a	n/a	0.00%	0.00%
Expense COLA		3.08%	2.75%	2.68%
Enrollment		386.00	390.00	400.00
Average Daily Attendance	308.85	366.70	370.50	380.00
<b>Total Revenue</b>	<b>\$ 5,735,008</b>	<b>\$ 7,261,795</b>	<b>\$ 7,590,100</b>	<b>\$ 8,016,023</b>
<b>Total Expenses</b>	<b>\$ 5,724,225</b>	<b>\$ 7,115,046</b>	<b>\$ 7,302,039</b>	<b>\$ 7,567,360</b>
<b>Surplus (Deficit)</b>	<b>\$ 10,782</b>	<b>\$ 146,749</b>	<b>\$ 288,060</b>	<b>\$ 448,664</b>
Fund Balance, Beginning of Year	\$ 4,721,142	\$ 4,731,924	\$ 4,878,673	\$ 5,166,734
<b>Fund Balance, End of Year</b>	<b>\$ 4,731,924</b>	<b>\$ 4,878,673</b>	<b>\$ 5,166,734</b>	<b>\$ 5,615,397</b>
	82.7%	68.6%	70.8%	74.2%

# Revenue

**2026-27: Revenue Projected at \$7,261,795. Per ADA average is \$19,906**

- State Aid: \$5,329,505 (73.4% of Total Revenue). Revenue driven by ADA
  - Base Grant of \$4.007 Mil.
  - Supplemental & Concentration grant of \$1.332 Mil.
- Federal Revenue: Projected at \$257K.
  - Title Funds (I,II& IV) projected at \$123 K;
  - SPED funding of \$51 K
  - Child Nutrition programs at \$82 K.

	<b>2026-27</b>
	<i>Year 0</i>
<b><i>Federal Revenue</i></b>	
Special Education - Entitlement	\$51,520
Federal Child Nutrition	82,515
Title I, Part A - Basic Low Income	100,740
Title II, Part A - Teacher Quality	12,507
Other Federal Revenue	10,000
<b>Total Federal Revenue</b>	<b>\$257,282</b>

	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>
	<i>Year 0</i>	<i>Year 1</i>	<i>Year 2</i>
<b><i>Summary of Revenue Programs</i></b>			
State Aid - Revenue Limit	\$5,329,505	\$5,601,037	\$5,971,321
Federal Revenue	257,282	269,937	276,602
Other State Revenue	1,570,359	1,613,392	1,659,656
Other Local Revenue	104,649	105,733	108,445
<b>Total Revenues</b>	<b>\$7,261,795</b>	<b>\$7,590,100</b>	<b>\$8,016,023</b>
<i>State Revenues as % of Total</i>	<i>73.4%</i>	<i>73.8%</i>	<i>74.5%</i>
<i>Revenues per ADA</i>	<i>\$19,803</i>	<i>\$20,486</i>	<i>\$21,095</i>

# Revenue Continued

- Other State revenue projected at \$ 1.423 Mil is a significant source of Funding.
  - \$365 K in State SPED Funding
  - \$554 K in SB740 Facilities Funding
  - \$99 K in State lottery
  - Other State Revenue includes: \$194,769 in ELOP, \$203,842 in ASES, \$65,521 in Prop 28
- Additionally, \$ 104,649 projected from local Parcel tax measures.

	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>
	<i>Year 0</i>	<i>Year 1</i>	<i>Year 2</i>
<b><i>Other State Revenue</i></b>			
State Special Education	\$365,967	\$381,074	\$403,899
Child Nutrition	55,529	57,821	61,285
School Facilities (SB740)	554,817	577,720	594,143
Mandated Cost	6,489	7,940	8,290
State Lottery	99,742	100,776	103,360
Prior Year Revenue	-	-	-
Other State Revenue	487,815	488,062	488,679
<b>Total Other State Revenue</b>	<b>\$1,570,359</b>	<b>\$1,613,392</b>	<b>\$1,659,656</b>

# Expenses

- Annual Expenses Projected at \$7,115,046. Per ADA average is \$19,504.
- Second Interim Forecasts Have been rolled forward & COLA of 3.08 % has been applied.
- Per Current Budget Plan, Monthly Burn Projected to be \$592,920.05

	Budget
<b>Expenses</b>	
Certificated Salaries	\$ 2,111,456
Classified Salaries	844,815
Benefits	599,672
Books and Supplies	405,977
Subagreement Services	178,096
Operations	344,691
Facilities	1,146,165
Professional Services	1,416,992
Depreciation	67,183
Interest	-
<b>Total Expenses</b>	<b>\$ 7,115,046</b>



# Expenses

- Full staffing is planned for next year. Vacancies will result in lower personnel costs, offset by higher sub-agreement costs to cover substitutes. Personnel costs currently represent 50% of total expenses.

	2026-27 <i>Year 0</i>	2027-28 <i>Year 1</i>	2028-29 <i>Year 2</i>
<b><i>Summary of Projected Expenses</i></b>			
Certificated Salaries	\$2,111,456	\$2,066,685	\$2,107,719
Classified Salaries	844,815	927,631	946,184
Employee Benefits	599,672	617,935	629,853
<b>Total Compensation</b>	<b>\$3,555,943</b>	<b>\$3,612,251</b>	<b>\$3,683,756</b>
Books and Supplies	\$405,977	\$421,304	\$443,281
Subagreement Services	178,096	184,890	194,713
Operations and Housekeeping	344,691	357,840	376,851
Facilities, Repairs and Other Leases	1,146,165	1,182,200	1,245,008
Professional/Consulting Services	1,416,992	1,470,594	1,550,626
Depreciation	67,183	67,183	67,183
Interest	-	-	-
<b>Total Non-Comp</b>	<b>\$3,559,103</b>	<b>\$3,684,011</b>	<b>\$3,877,662</b>
<b>Total Expenses</b>	<b>\$7,115,046</b>	<b>\$7,296,262</b>	<b>\$7,561,418</b>

*% Compensation*

50%

50%

49%

# Fund & Cash Balance

- Surplus of \$146,749 Projected for FY26-27.
- Fund Balance at YE 26-27 projected at \$4.878 Mil, 68.6 % of Total expenses.
- Beginning Fund balance subject to change in anticipation of the June 2026 financial close
- Cash Balance at the end of 26-27 Projected at \$4,973,475.

	2025-26 2nd Interim Budget	2026-27 Budget	2027-28 Forecast	2028-29 Forecast
Total Revenue	\$ 5,735,008	\$ 7,261,795	\$ 7,590,100	\$ 8,016,023
Total Expenses	\$ 5,724,225	\$ 7,115,046	\$ 7,302,039	\$ 7,567,360
Surplus (Deficit)	\$ 10,782	\$ 146,749	\$ 288,060	\$ 448,664
Fund Balance, Beginning of Year	\$ 4,721,142	\$ 4,731,924	\$ 4,878,673	\$ 5,166,734
Fund Balance, End of Year	\$ 4,731,924	\$ 4,878,673	\$ 5,166,734	\$ 5,615,397
	82.7%	68.6%	70.8%	74.2%
Cash, End of Year		\$ 4,973,475	\$ 5,441,798	\$ 5,905,470

# 26-27 Downtown Charter Academy Draft Budget

## Multi-Year Forecast

Revised 5.06.26



	2025-26	2026-27	2027-28	2028-29
	2nd Interim Budget	Budget	Forecast	Forecast
<b>Assumptions</b>				
State COLA		2.87%	3.06%	3.34%
Other Revenue COLA	n/a	n/a	0.00%	0.00%
Expense COLA		3.08%	2.75%	2.68%
Enrollment		386.00	390.00	400.00
Average Daily Attendance	308.85	366.70	370.50	380.00
<b>Revenues</b>				
<b>State Aid - Revenue Limit</b>				
8011 LCFF State Aid	\$ 2,932,093	\$ 3,824,858	\$ 4,080,798	\$ 4,412,101
8012 Education Protection Account	60,420	73,340	74,100	76,000
8019 State Aid - Prior Year	(14,360)	-	-	-
8096 In Lieu of Property Taxes	1,187,337	1,431,307	1,446,139	1,483,220
	<u>4,165,490</u>	<u>5,329,505</u>	<u>5,601,037</u>	<u>5,971,321</u>
<b>Federal Revenue</b>				
8181 Special Education - Entitlement	44,225	51,520	62,146	63,739
8220 Federal Child Nutrition	80,511	82,515	83,370	85,508
8290 Title I, Part A - Basic Low Income	100,693	100,740	101,784	104,394
8291 Title II, Part A - Teacher Quality	12,507	12,507	12,637	12,961
8296 Other Federal Revenue	10,000	10,000	10,000	10,000
8299 Prior Year Federal Revenue	9,858	-	-	-
	<u>257,794</u>	<u>257,282</u>	<u>269,937</u>	<u>276,602</u>
<b>Other State Revenue</b>				
8311 State Special Education	264,383	365,967	381,074	403,899
8520 Child Nutrition	29,514	55,529	57,821	61,285
8545 School Facilities (SB740)	414,674	554,817	577,720	594,143
8550 Mandated Cost	6,238	6,489	7,940	8,290
8560 State Lottery	78,880	99,742	100,776	103,360
8598 Prior Year Revenue	(23,767)	-	-	-
8599 Other State Revenue	436,915	487,815	488,062	488,679
	<u>1,206,837</u>	<u>1,570,359</u>	<u>1,613,392</u>	<u>1,659,656</u>
<b>Other Local Revenue</b>				
8689 Other Fees and Contracts	237	-	-	-
8690 Other Local Revenue	104,649	104,649	105,733	108,445
	<u>104,886</u>	<u>104,649</u>	<u>105,733</u>	<u>108,445</u>
<b>Total Revenue</b>	<b>\$ 5,735,008</b>	<b>\$ 7,261,795</b>	<b>\$ 7,590,100</b>	<b>\$ 8,016,023</b>
<b>Expenses</b>				
<b>Certificated Salaries</b>				
1100 Teachers' Salaries	957,957	1,579,392	1,610,980	1,643,199
1175 Teachers' Extra Duty/Stipends	15,000	100,000	15,000	15,000
1200 Pupil Support Salaries	75,790	78,064	79,625	81,218
1300 Administrators' Salaries	395,478	354,000	361,080	368,302

# 26-27 Downtown Charter Academy Draft Budget

## Multi-Year Forecast

Revised 5.06.26



	2025-26	2026-27	2027-28	2028-29
	2nd Interim Budget	Budget	Forecast	Forecast
	1,444,224	2,111,456	2,066,685	2,107,719
<b>Classified Salaries</b>				
2100 Instructional Salaries	499,841	615,234	693,458	707,327
2200 Support Salaries	51,180	52,715	53,769	54,845
2400 Clerical and Office Staff Salaries	153,330	176,866	180,404	184,012
	704,350	844,815	927,631	946,184
<b>Benefits</b>				
3301 OASDI	148,527	183,289	185,648	189,342
3311 Medicare	34,736	42,866	43,418	44,282
3401 Health and Welfare	227,400	297,258	311,398	317,626
3501 State Unemployment	18,130	20,090	20,580	20,580
3601 Workers' Compensation	33,538	41,388	41,920	42,755
3901 Other Benefits	11,978	14,781	14,972	15,270
	474,309	599,672	617,935	629,853
<b>Books and Supplies</b>				
4100 Textbooks and Core Curricula	68,000	100,000	103,815	109,330
4200 Books and Other Materials	1,500	1,500	1,557	1,640
4302 School Supplies	20,000	30,000	31,144	32,799
4303 Technology Supplies	2,500	500	519	547
4304 Non-Instructional Supplies	2,500	1,438	1,493	1,572
4305 Software	15,300	18,725	19,440	20,472
4310 Office Expense	15,000	15,000	15,413	15,826
4311 Business Meals	5,000	6,119	6,353	6,690
4315 Custodial Supplies	10,200	12,000	12,458	13,120
4320 Educational Software	11,126	10,000	10,381	10,933
4326 Art & Music Supplies	5,000	7,500	7,786	8,200
4327 MS/HS Sports Supplies	214	-	-	-
4328 Student Activity Supplies & Materials	5,000	5,000	5,191	5,467
4335 PE Supplies	918	1,500	1,557	1,640
4350 Uniforms	11,414	12,500	12,977	13,666
4400 Noncapitalized Equipment	2,000	5,000	5,191	5,467
4420 Noncapitalized Computer Equipment	10,000	30,000	31,144	32,799
4421 Noncapitalized Classroom Furniture, Equi	5,000	5,000	5,191	5,467
4700 Food Services	110,025	139,194	144,504	152,181
4720 Other Food	5,000	5,000	5,191	5,467
	305,697	405,977	421,304	443,281
<b>Subagreement Services</b>				
5102 Special Education	200,000	100,000	103,815	109,330
5103 Substitute Teacher	239,971	25,000	25,954	27,333
5104 Transportation	10,000	7,189	7,463	7,860
5105 Security	10,000	15,405	15,993	16,842
5106 Other Educational Consultants	15,000	30,502	31,665	33,348
	474,971	178,096	184,890	194,713
<b>Operations and Housekeeping</b>				

# 26-27 Downtown Charter Academy Draft Budget

## Multi-Year Forecast

Revised 5.06.26



	2025-26	2026-27	2027-28	2028-29
	2nd Interim Budget	Budget	Forecast	Forecast
5201 Auto and Travel	10,000	4,457	4,627	4,873
5300 Dues & Memberships	20,000	12,000	12,458	13,120
5400 Insurance	64,297	78,692	81,694	86,034
5501 Utilities	140,000	130,000	134,959	142,129
5502 Janitorial Services	81,500	99,746	103,551	109,053
5900 Communications	15,000	18,358	19,058	20,071
5901 Postage and Shipping	1,000	1,438	1,493	1,572
	<b>331,797</b>	<b>344,691</b>	<b>357,840</b>	<b>376,851</b>
<b>Facilities, Repairs and Other Leases</b>				
5601 Rent	916,180	943,665	971,975	1,023,615
5603 Equipment Leases	20,000	25,000	25,954	27,333
5605 Real/Personal Property Taxes	-	25,000	25,954	27,333
5610 Repairs and Maintenance	10,000	100,000	103,815	109,330
5615 Repairs and Maintenance - Building	50,000	50,000	51,907	54,665
5616 Repairs and Maintenance - Computers	2,500	2,500	2,595	2,733
5618 Repairs and Maintenance - Auto	495	-	-	-
	<b>999,175</b>	<b>1,146,165</b>	<b>1,182,200</b>	<b>1,245,008</b>
<b>Professional/Consulting Services</b>				
5801 IT	15,000	20,000	20,763	21,866
5802 Audit & Taxes	18,000	20,540	21,105	21,670
5803 Legal	10,000	25,135	25,826	26,518
5804 Professional Development	35,000	35,000	36,335	38,266
5805 General Consulting	30,000	100,000	103,815	109,330
5806 Special Activities/Field Trips	25,000	75,000	77,861	81,998
5807 Bank Charges	50	1,438	1,493	1,572
5808 Printing	800	1,150	1,194	1,258
5809 Other taxes and fees	2,500	2,500	2,595	2,733
5810 Payroll Service Fee	10,000	14,378	14,926	15,720
5811 Management Fee	573,501	726,179	759,010	801,602
5812 District Oversight Fee	41,799	53,295	56,010	59,713
5813 Business Services	70,200	100,000	103,815	109,330
5814 SPED Encroachment	5,669	4,453	4,623	4,869
5830 Field Trips	15,000	50,000	51,907	54,665
5836 Fingerprinting	500	1,500	1,557	1,640
5851 Marketing and Student Recruiting	20,000	21,423	22,240	23,422
5875 Staff Recruiting	7,500	7,500	7,786	8,200
5877 Student Activities	100,000	150,000	155,722	163,995
5878 Student Assessment	7,000	7,500	7,786	8,200
	<b>987,519</b>	<b>1,416,992</b>	<b>1,476,371</b>	<b>1,556,567</b>
<b>Depreciation</b>				
6900 Depreciation Expense	2,183	67,183	67,183	67,183
	<b>2,183</b>	<b>67,183</b>	<b>67,183</b>	<b>67,183</b>
<b>Interest</b>				
	-	-	-	-

# 26-27 Downtown Charter Academy Draft Budget

## Multi-Year Forecast

Revised 5.06.26



	2025-26 2nd Interim Budget	2026-27 Budget	2027-28 Forecast	2028-29 Forecast
<b>Total Expenses</b>	<b>\$ 5,724,225</b>	<b>\$ 7,115,046</b>	<b>\$ 7,302,039</b>	<b>\$ 7,567,360</b>
<b>Surplus (Deficit)</b>	<b>\$ 10,782</b>	<b>\$ 146,749</b>	<b>\$ 288,060</b>	<b>\$ 448,664</b>

Fund Balance, Beginning of Year	\$ 4,721,142	\$ 4,731,924	\$ 4,878,673	\$ 5,166,734
<b>Fund Balance, End of Year</b>	<b>\$ 4,731,924</b>	<b>\$ 4,878,673</b>	<b>\$ 5,166,734</b>	<b>\$ 5,615,397</b>
	82.7%	68.6%	70.8%	74.2%

### Cash Flow Adjustments

Surplus (Deficit)		146,749	288,060	448,664
Cash Flows From Operating Activities				
Depreciation/Amortization		67,183	67,183	67,183
Public Funding Receivables		(254,554)	108,163	(52,593)
Grants and Contributions Rec.		-	-	-
Due To/From Related Parties		-	-	-
Prepaid Expenses		-	-	-
Other Assets		-	-	-
Accounts Payable		0	4,916	419
Accrued Expenses		-	-	-
Deferred Revenue		-	-	-
Cash Flows From Investing Activities				
Purchases of Prop. And Equip.		-	-	-
Notes Receivable		-	-	-
Cash Flows From Financing Activities				
Proceeds from Factoring		-	-	-
Payments on Factoring		-	-	-
Proceeds(Payments) on Debt		-	-	-
<b>Total Change in Cash</b>		<b>(40,622)</b>	<b>468,323</b>	<b>463,672</b>
Cash, Beginning of Year		5,014,097	4,973,475	5,441,798
<b>Cash, End of Year</b>		<b>\$ 4,973,475</b>	<b>\$ 5,441,798</b>	<b>\$ 5,905,470</b>