APPROVED

AMBITION PREP

Ambition Prep

Minutes

Ambition Prep Board Meeting

Date and Time
Thursday March 5, 2026 at 5:00 PM

Zoom meeting:

Join Zoom Meeting
https://ambitionprep.zoom.us/j/8958892085?pwd=czhTTytzZjVnREZ2Z3I5TDVKdWpXdz09&omn=85475386637

Meeting ID: 895 889 2085
Passcode: 5331

One tap mobile
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DeArchie Scott is inviting you to a scheduled Zoom meeting.
Join Zoom Meeting

Directors Present
M. Burger (remote), M. Stitzinger (remote), R. Vincent-Lee (remote), T. Morgan (remote)

Directors Absent

T. Ballard

Guests Present

D. Scott (remote), S. Powell (remote)

I. Opening Items

A. Call the Meeting to Order

M. Burger called a meeting of the board of directors of Ambition Prep to order on Thursday Mar 5, 2026 at 5:06 PM.

B. Record Attendance

C. Board Meeting Agenda

M. Stitzinger motions to approve the board meeting agenda, which is seconded and passed unanimously.

II. Board Meeting Minutes

A. Approval of previous Board Meeting Minutes

Approval of previous Board Meeting Minutes.

M. Stitzinger motions to approve the previous board meeting minutes, which is seconded and passed unanimously.

The board voted to approve the motion.

III. Executive Director Updates

A. Academic & Organizational updates

Executive Director provides an update on the facility loan financing.

Executive Director confirms a total enrollment of 792 for next year.

Executive Director reports positive results from most recent assessments.

IV. Finance Committee

A. Monthly Financials

The board approves the monthly financials, with T Morgan making the motion and M Stitzinger seconding.

B. Facility Financing Updates

R. Baldwin provides a facility financing update, noting a need to reduce the financing amount.

C. Construction Approval

The board approves additional funds for the contractor and architect, with R Lee making the motion and M Stitzinger seconding.

V. Governnance Committee updates

A. ED Sabbatical

The Executive Director is still on sabbatical leave and will return in May.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,
S. Powell

VII. Executive Session

A. Executive Session

The board enters an executive session to discuss confidential matters related to the expansion of business and litigation.