DRAFT

Ambition Prep

Minutes

Board of Directors Meeting

Date and Time
Thursday November 20, 2025 at 5:00 PM

Location
https://ambitionprep.zoom.us/j/8958892085?pwd=czhTTytzZjVnREZ2Z3I5TDVKdWpXdz09&omn=86594244261

Directors Present
M. Burger, M. Stitzinger (remote), R. Vincent-Lee, T. Morgan (remote)

Directors Absent
T. Ballard, T. Wetzel

Guests Present
D. Scott, S. Powell

I. Opening Items

A. Call the Meeting to Order

M. Burger called a meeting of the board of directors of Ambition Prep to order on Thursday Nov 20, 2025 at 5:04 PM.

B. Record Attendance

C.

Board Meeting Agenda

Megan S makes a motion to approve the board meeting agenda, which is seconded and approved by the board.

Marcus B moves to approve the board meeting minutes, which is seconded and approved by the board.

II. Board Meeting Minutes

A. Approval of previous Board Meeting Minutes

M. Stitzinger made a motion to approve the minutes from Board of Directors Meeting on 09-25-25.
T. Morgan seconded the motion.
The board **VOTED** to approve the motion.

III. Executive Director Updates

A. Academic & Organizational updates

The Executive Director provides updates on enrollment, noting the start of re-enrollment for the 2026-2027 school year and the addition of an eighth grade. The executive director also gave updates on the facilities and academics.

IV. Finance Committee

A. Monthly Financials

Katie W, GT3 presented the monthly financials and provided updates.

B. Facility Financing Updates

The facility loan is expected to close in February, and a board special call meeting may be needed.

C. Construction Proposal Approval

The board approves the construction proposal and the demolition budget, with the contractor being Mills Dixon.

M. Stitzinger made a motion to Approve additional payment for the architect up to 160K.
T. Morgan seconded the motion.
The board **VOTED** to approve the motion.

V. Governnance Committee updates

A. ED Sabbatical

Marcus B opened a discussion for the executive director's sabbatical.

The board approved a sabbatical of 10 weeks, with the executive director assuring continued involvement in bi-weekly meetings.

VI. Closing Items

A. Adjourn Meeting

Megan S moves to adjourn the meeting, which is seconded and approved by the board.

The meeting is adjourned at 5:35 PM, with board members wishing each other happy holidays.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:35 PM.

Respectfully Submitted,
R. Vincent-Lee