APPROVED

Ambition Prep

Minutes

Board of Directors Meeting

Date and Time
Thursday September 25, 2025 at 5:00 PM

Location
5331 Clinton Blvd
Jackson , MS 39209

Directors Present
M. Burger (remote), R. Vincent-Lee (remote), T. Ballard (remote), T. Morgan (remote)

Directors Absent
M. Stitzinger

Guests Present
D. Scott, F. Hughes (remote), Rasaan Powell (remote)

I. Opening Items

A. Call the Meeting to Order

T. Ballard called a meeting of the board of directors of Ambition Prep to order on Thursday Sep 25, 2025 at 5:04 AM.

B. Record Attendance

C. Board Meeting Agenda

T. Morgan made a motion to Approve the September 25, 2025 Board Meeting Agenda.
M. Burger seconded the motion.
The board **VOTED** to approve the motion.

II. Board Meeting Minutes

A. Approval of previous Board Meeting Minutes

M. Burger made a motion to approve the minutes from Board of Directors Meeting on 07-24-25.
T. Morgan seconded the motion.
The board **VOTED** to approve the motion.

III. Executive Director Updates

A. Academic & Organizational updates

The Executive Director provided an update on parent engagement, staff development and school academics. ED discussed the most recent school ratings and academic plans for 2025-26.

B. Facility Updates

The project includes **renovating the existing building and adding additional space**. Options are being explored to secure another lender to cover the full project cost.

IV. Finance Committee

A. Monthly Financials

T. Morgan made a motion to Approve Monthly Financials.
R. Vincent-Lee seconded the motion.
The board **VOTED** to approve the motion.

B. Facility Financing Updates

Board approval request for an additional **$150,000 for architects** to complete lender-required pre-work (condition reports, vendor coordination, construction plans, and budget).

C. Approval of Architect Work

T. Morgan made a motion to approve the additional allocation of $150,000 for architectural work.
R. Vincent-Lee seconded the motion.
The board **VOTED** to approve the motion.

V. Governnance Committee updates

A. Board Committees

T. Morgan made a motion to approve Board Committees are as presented.
R. Vincent-Lee seconded the motion.
Board Committees are as presented:

Academic :
Richella Vincent-Lee
Tonya Morgan

Governance:
Marcus Burger
Megan Stitzinger

Financial:
Toren Ballard - Treasurer
Megan Stitzinger
The board **VOTED** to approve the motion.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:47 AM.

Respectfully Submitted,
R. Vincent-Lee