



# Ambition Prep

## Minutes

### Board Meeting

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#### Date and Time

Thursday May 18, 2023 at 5:00 PM

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#### Directors Present

M. Burger (remote), M. Stitzinger (remote), R. Vincent-Lee (remote), T. Ballard (remote)

#### Directors Absent

*None*

#### Guests Present

D. Scott, Q. Hyde (remote), sharris@ambitionprep.org, twetzel72@gmail.com (remote)

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### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

M. Burger called a meeting of the board of directors of Ambition Prep to order on Thursday May 18, 2023 at 5:03 PM.

### II. Development

#### A. Approval of Previous Board Meeting Minutes

M. Stitzinger made a motion to approve the minutes from Board Meeting on 03-30-23.

T. Ballard seconded the motion.  
The board **VOTED** to approve the motion.

### **III. Academic Committee Updates**

#### **A. School Year 23-24 School Calendar**

Ms. R.Vincent - Lee motion to approve the 23-24 academic calendar and Mr. T. Ballard seconded the motion. The motion was unanimously approved.

### **IV. Finance Updates**

#### **A. Monthly Financials**

1. R.Vincent - Lee motioned to accept the April monthly financial report, Mr. T. Ballard seconded the motion. The motion was unanimously approved

#### **B. FY24 Budget**

1. Ms. M. Stitzinger motioned to approve the FY24 Budget, Ms. R. Vincent seconded the motion. The motion was unanimously approved

#### **C. New Bank Account for Sinking Fund**

Ms. R. Vincent - Lee motion to approve the Sinking Fund bank account, Mr. Torren Ballard seconded the motion. Mr. Scott along with board member were approved to open the bank account at BankPlus

#### **D. Fiscal Policy Review**

Mr. T. Ballard motioned to approve the Fiscal Policy Review, Ms. R. Vincent seconded the motion. The motion was unanimously approved

#### **E. Travel and Expense Reimbursement Policy**

1. Ms. R. Vincent - Lee motion to approve the Travel & Expense Reimbursement Policy, Mr. T. Ballard seconded the motion. The motion was unanimously approved

### **V. Governance Committee Updates**

#### **A. Employment Handbook**

Ms. R. Vincent - Lee motion to approve the the Employee Handbook, Mr. T. Ballard seconded the motion. The motion was unanimously approved

### **VI. Closing Items**

#### **A.**

### **Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:06 PM.

Respectfully Submitted,

Q. Hyde