DRAFT

Ambition Prep

Minutes

Board Meeting

Date and Time
Thursday May 18, 2023 at 5:00 PM

Directors Present
M. Burger (remote), M. Stitzinger (remote), R. Vincent-Lee (remote), T. Ballard (remote)

Directors Absent
None

Guests Present
D. Scott, Q. Hyde (remote), sharris@ambitionprep.org, twetzel72@gmail.com (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Burger called a meeting of the board of directors of Ambition Prep to order on Thursday May 18, 2023 at 5:03 PM.

II. Development

A. Approval of Previous Board Meeting Minutes

M. Stitzinger made a motion to approve the minutes from Board Meeting on 03-30-23.

T. Ballard seconded the motion.
The board **VOTED** to approve the motion.

III. Academic Committee Updates

A. School Year 23-24 School Calendar

Ms. R.Vincent - Lee motion to approve the 23-24 academic calendar and Mr. T. Ballard seconded the motion. The motion was unanimously approved.

IV. Finance Updates

A. Monthly Financials

1. R.Vincent - Lee motioned to accept the April monthly financial report, Mr. T. Ballard seconded the motion. The motion was unanimously approved

B. FY24 Budget

1. Ms. M. Stitzinger motioned to approve the FY24 Budget, Ms. R. Vincent seconded the motion. The motion was unanimously approved

C. New Bank Account for Sinking Fund

Ms. R. Vincent - Lee motion to approve the Sinking Fund bank account, Mr. Torren Ballard seconded the motion. Mr. Scott along with board member were approved to open the bank account at BankPlus

D. Fiscal Policy Review

Mr. T. Ballard motioned to approve the Fiscal Policy Review, Ms. R. Vincent seconded the motion. The motion was unanimously approved

E. Travel and Expense Reimbursement Policy

1. Ms. R. Vincent - Lee motion to approve the Travel & Expense Reimbursement Policy, Mr. T. Ballard seconded the motion. The motion was unanimously approved

V. Governance Committee Updates

A. Employment Handbook

Ms. R. Vincent - Lee motion to approve the the Employee Handbook, Mr. T. Ballard seconded the motion. The motion was unanimously approved

VI. Closing Items

A.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:06 PM.

Respectfully Submitted,
Q. Hyde