APPROVED

Ambition Prep

Minutes

Board Meeting (Retreat)

Date and Time
Thursday November 17, 2022 at 3:00 PM

Location
5331 Clinton Blvd

Directors Present
M. Burger (remote), M. Stitzinger (remote), T. Ballard, T. Wetzel

Directors Absent
None

Guests Present
Q. Hyde, richella.vincentlee@tiaa.org (remote), richellav@gmail.com (remote), sharris@ambitionprep.org

I. Opening Items

A. Call to Order

B. Call the Meeting to Order

M. Burger called a meeting of the board of directors of Ambition Prep to order on Thursday Nov 17, 2022 at 3:00 PM.

II. Board Meeting Agenda

A. Mr. Torren Ballard motioned the approve the November 17, 2022 Board Agenda

T. Ballard made a motion to To approve the November 17, 2022 board agenda.
M. Stitzinger seconded the motion.
The board **VOTED** unanimously to approve the motion.

III. Public Comment

A. There was no public comment

There was no public comment

IV. Approval of Previous Board Meeting Minutes

A. Ms. Megan Stitzinger motion to approve the amended September 22, 2022 Board of Directors Minutes

M. Stitzinger made a motion to approve the amended September 22, 2022 minutes.
T. Wetzel seconded the motion.
The board **VOTED** unanimously to approve the motion.

V. Governance Committee Updates

A. New Board Member Vote

M. Burger made a motion to Vote for new board member.
M. Stitzinger seconded the motion.
Vote was accepted and passed to approve new board member Richella Vincent-Lee
The board **VOTED** to approve the motion.

VI. Executive Director Updates

A. Mr. DeArchie Scott updates

1. Mr. DeArchie Scott spoke about the visit from Imhotep Institute Charter High School and the Making Stride Breast Cancer walk that was held at Ambition Prep.
2. Thanksgiving Luncheon and Ambition Prep Field trips
3. Re-enrollment started on Nov 15, 2022 and new student enrollment starts on December 1, 2022
4. Lottery is a possibility for SY 23-24

VII. Finance Updates

A. Mr. Thomas Wetzel provided updates

1. Monthly Financials Audit

1.We received additional State and Local funding
2.Expenses are on target (no major changes)
3.Surplus (salaries increased due to ESSR funding)
4.30 days cash on hand
5.No findings on annual financing audit

1. T. Ballard motioned to accept the October Financials
2. R. Vincent-Lee seconded the motion
3. The motion was unanimously approved

VIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:46 PM.

Respectfully Submitted,
Q. Hyde