

APPROVED



KIPP Academy Massachusetts

Minutes

KIPP MA Finance and Facilities Committee Meeting

Date and Time

Friday December 6, 2024 at 3:00 PM

Location

<https://zoom.us/j/8454471212>

Committee Members Present

M. Fates (remote), P. Ketterer (remote), R. Barnes (remote), T. Beecher (remote)

Committee Members Absent

None

Guests Present

C. Zorokong (remote), J. Fetbroth, S. Pizzimenti (remote), Z. Trotsky (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

P. Ketterer called a meeting of the Finance and Facilities Committee of KIPP Academy Massachusetts to order on Friday Dec 6, 2024 at 3:00 PM.

C. Approve Minutes

II. Finance and Facilities

A. Review FY24 year end financials

B. Review FY25 Q1 financials

Pizzimenti presented on FY24 financial results. Overall the organization met financial goals and financial covenants with its lender, Citizens Bank. The audit was clean and on time.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:00 PM.

Respectfully Submitted,
P. Ketterer

Documents used during the meeting

None

Documents used in the meeting:

- Finance and Facilities deck