

APPROVED



## Foxborough Regional Charter School

### Minutes

#### Finance & Facilities Committee Meeting

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##### **Date and Time**

Thursday October 9, 2025 at 8:00 AM

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##### **Meeting Format**

Whether in person or online, the public is welcome to attend Board/Committee Meetings and have access to meeting minutes. Meetings are held once a month and additionally, as determined by the Board/Committee Chair. All meeting Agendas are posted on the school website at least 48 hours in advance of each public meeting.

During the meeting, the Board and its committees follow the published agenda. Gallery members are not part of the formal discussion or deliberations. Those wishing to speak at a meeting are asked to follow our [Privilege of the Floor Policy](#). To request to speak at a meeting, please complete the following [google form](#) before the start of the meeting.

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##### **Committee Members Present**

Karen Calvert, Lesly Michelot (remote), Matthew Yezukevich, Ryan Higgins, Sergio Martin, Toby Romer (remote)

##### **Committee Members Absent**

*None*

##### **Committee Members who left before the meeting adjourned**

Karen Calvert

##### **Guests Present**

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Christine Barraford (remote)

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## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

Matthew Yezukevich called a meeting of the Finance & Facilities Committee of Foxborough Regional Charter School to order on Thursday Oct 9, 2025 at 8:04 AM. Karen Calvert left at 8:40 AM.

### C. Privilege of the Floor

There was no privilege of the floor.

## II. Finance

### A. Capital Plan Draft Review

Mr. Michelot presented the first draft of the fifteen-year capital plan including the following highlights:

- Summary plan by year with the first year targeting the middle and high school HVAC equipment.
- Strategic plan for each year with breakdown of the anticipated costs.
  - Campus map illustrating proposed plans.

Discussion ensued on various aspects of the capital plan.

- Debt service ratio.
- Bond covenants with regard to additional debt.
- Advantage of lease vs. purchase of technology upgrades.
- Positive optics of exterior aesthetic changes to buildings.

Mr. Yezukevich asked that the document treated s a living document with annotations of projects advanced from year to year, completed and otherwise changed.

#### *Other*

Mr. Michelot noted that the new bus had been put into service with families accommodated previously on the waiting list.

Also discussed was the plan to engage with strategic action firms. Mr. Michelot will start the process to begin in earnest by January.

### B. Fiscal Policy and Procedure

There were none to review.

### III. Closing Items

#### A. Review and Approval of Minutes

Tabled to next meeting.

#### B. Adjourn Meeting

Matthew Yezukevich made a motion to adjourn.

Sergio Martin seconded the motion.

The committee **VOTED** unanimously to approve the motion.

##### Roll Call

Ryan Higgins	Aye
Karen Calvert	Absent
Sergio Martin	Aye
Matthew Yezukevich	Aye
Lesly Michelot	Aye
Toby Romer	Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:50 AM.

Respectfully Submitted,  
Christine Barraford

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#### Documents used during the meeting

- FRCS\_15Y\_Capital Plan .xlsx
- FRCS Campus Plans.pdf
- Foxborough\_Reg\_Charter\_Master\_Plan\_Study\_Estimate\_03.21.25.pdf

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The listed matters are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may be brought up for discussion to the extent permitted by law.