

APPROVED



Foxborough Regional Charter School

Minutes

Finance & Facilities Committee Meeting

Date and Time

Friday June 13, 2025 at 8:00 AM

Meeting Format

Whether in person or online, the public is welcome to attend Board/Committee Meetings and have access to meeting minutes. Meetings are held once a month and additionally, as determined by the Board/Committee Chair. All meeting Agendas are posted on the school website at least 48 hours in advance of each public meeting.

During the meeting, the Board and its committees follow the published agenda. Gallery members are not part of the formal discussion or deliberations. Those wishing to speak at a meeting are asked to follow our [Privilege of the Floor Policy](#). To request to speak at a meeting, please complete the following [google form](#) before the start of the meeting.

Committee Members Present

Karen Calvert, Lesly Michelot, Matthew Yezukevich (remote), Ryan Higgins (remote), Sergio Martin (remote), Toby Romer

Committee Members Absent

None

Guests Present

Badawi Dweik (remote), Christine Barraford (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Matthew Yezukevich called a meeting of the Finance & Facilities Committee of Foxborough Regional Charter School to order on Friday Jun 13, 2025 at 8:03 AM.

C. Approve Minutes

Tabled to next meeting.

D. Vote to Authorize Chair to Approve Executive Session Minutes

Tabled to next meeting.

E. Chair to Approve Consent Agenda Executive Session Minutes

Tabled to next meeting.

II. Other Business - Solar Panel Discussion

A. Documents for Review

Mr. Yezekovich stated that this is a follow-up meeting from last meeting to further discuss the solar project. A vote was taken at that time to recommend to move the project forward to the Board for a vote. Mr. Dweik had questions about the costs of lease vs. purchase, which he addressed to Mr. Philbin, consultant to the project. His concerns were not alleviated.

Consequently, although the majority of the Committee is in favor of the lease option, the purpose of this meeting is for the Committee to decide on a) whether to move forward with the vendor Soltect or b) allow more time for research. The goal is to reach consensus on next steps.

Mr. Romer clearly stated that, apart from the financial merits of the two options of lease or outright purchase, the leadership team is not in favor of the purchase option as there are too many variables in consideration of using funds for the project in light of the demands on capital funds for large facility needs.

Discussion ensued. Mr. Dweik stated the reasons for his opposition to the lease option in that the ownership benefits and future consideration may not be fully captured in the net present value/residual value, including long-term flexibility due to assessment of penalties on termination of the lease for any reason. Lengthy discussion ensued on the actual numbers delineated on the attached spreadsheet of costs.

Following discussion, Mr. Dweik remained committed to the purchase option as the most financially advantageous overall to FRCS.

Mr. Yezukevich stated that at this time a vote would be taken to move the project forward to the Board. Mr. Dweik stated that he will not participate in the vote, but would make his presentation to the Board at its meeting to be scheduled forthwith.

Matthew Yezukevich made a motion to recommend moving the project forward to the Board to authorize administration to negotiate with the provider on the agreement for PPA terms.

Lesly Michelot seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

| | |
|--------------------|-----|
| Lesly Michelot | Aye |
| Ryan Higgins | Aye |
| Sergio Martin | Aye |
| Toby Romer | Aye |
| Karen Calvert | Aye |
| Matthew Yezukevich | Aye |

III. Closing Items

A. Adjourn Meeting

Matthew Yezukevich made a motion to adjourn.

Lesly Michelot seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

| | |
|--------------------|-----|
| Sergio Martin | Aye |
| Karen Calvert | Aye |
| Toby Romer | Aye |
| Lesly Michelot | Aye |
| Ryan Higgins | Aye |
| Matthew Yezukevich | Aye |

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,
Christine Barraford

Documents used during the meeting

- Solar Savings and Costs Comparisons.xlsx

- PPA_vs_Buy_Comparison_FRCS. B Dweik Jun 12 2025.pdf
- Solect Corporate Pricing Model_v9.1_FRCS 33 Commercial PO PPA 13 cent Supply 05132025 (2).pdf
- Solect Corporate Pricing Model_v9.1_FRCS 131 Central PO PPA 13 Cent Supply 05132025 (2).pdf
- Solect Corporate Pricing Model_v9.1_FRCS 33 Commercial PO Purchase NO DIRECT PAY 06102025 CC.pdf
- Solect Corporate Pricing Model_v9.1_FRCS 131 Central PO Purchase NO DIRECT PAY 06102025 CC.pdf
- Solect Corporate Pricing Model_v9.1_FRCS 131 Central PO Purchase Direct Pay 06102025 CC.pdf
- Solect Corporate Pricing Model_v9.1_FRCS 33 Commercial PO Purchase Direct Pay 06102025 CC.pdf
- 250529 Solect Lease - Foxborough Charter 131 Central Street_final.docx
- 250529 Solect Lease - Foxborough Charter 33 Commercial_final.docx
- 250529 NOL Foxborough Charter - 131 Central_final.docx
- 250529 Solect PPA - Foxborough Charter 131 Central Street_final.docx
- 250529 NOL Foxborough Charter - 33 Commercial St_final.docx
- 250529 Solect PPA - Foxborough Charter 33 Commercial_final.docx
- Solect_PO FRCS Presentation 05072025.pptx
- Copy of 2025.06 - FRCS PPA vs buy solar pannels.xlsx

The listed matters are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may be brought up for discussion to the extent permitted by law.