

APPROVED



## Foxborough Regional Charter School

### Minutes

#### Finance & Facilities Committee Meeting

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##### **Date and Time**

Thursday May 8, 2025 at 8:00 AM

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##### **Meeting Format**

Whether in person or online, the public is welcome to attend Board/Committee Meetings and have access to meeting minutes. Meetings are held once a month and additionally, as determined by the Board/Committee Chair. All meeting Agendas are posted on the school website at least 48 hours in advance of each public meeting.

During the meeting, the Board and its committees follow the published agenda. Gallery members are not part of the formal discussion or deliberations. Those wishing to speak at a meeting are asked to follow our [Privilege of the Floor Policy](#). To request to speak at a meeting, please complete the following [google form](#) before the start of the meeting.

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##### **Committee Members Present**

Karen Calvert, Lesly Michelot, Matthew Yezukevich (remote), Ryan Higgins (remote), Sergio Martin (remote), Toby Romer

##### **Committee Members Absent**

*None*

##### **Guests Present**

Christine Barraford (remote), Heidi Berkowitz

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## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

Matthew Yezukevich called a meeting of the Finance & Facilities Committee of Foxborough Regional Charter School to order on Thursday May 8, 2025 at 8:03 AM.

### C. Approve Minutes

Tabled to next meeting.

### D. Vote to Authorize the Chair to Approve Executive Session Minutes

Tabled to next meeting.

### E. Consent Agenda Vote by Chair to Approve Executive Session Minutes

Tabled to next meeting.

## II. Finance & Facilities

### A. FY2026 Budget Review

Ms. Calvert gave the following update to the FY26 budget since the last meeting:

- Increase in tuition reimbursement from \$19,800 to \$19,900 increased revenue to \$146,000.
- Change in personnel salary in admin/finance due to salary adjustment.
- Adjustment in teaching/learning from \$600K deficit in FY25 to a positive of \$375K and apportioning curriculum expense over FY26 and FY27.
- For members of the Teachers Association, salary increase is based on contracted amounts; salary increase non-aligned employees was approximately 3%.

Discussion ensued on capital reserve funds voted by the Board in FY25 in the amount of \$1.1M and remaining funds for uses thereof.

Mr. Romer reviewed the additional unfunded needs for FY26. Of the six projects, he recommended the funding of the sound system in the gym in the amount of \$71K insofar as this is a one-time project. The other projects including the funding of two additional late buses could be started as a project but would require funds each year to sustain the program. In light of the uncertain economic situation, he was reluctant to fund the project for one year and potentially have to discontinue the project in subsequent years.

Discussion ensued on the overall benefit to the district of additional buses. Since parental feedback indicated the need for extracurricular activities including sports, this project

would have the potential to fill a real need and have a significant impact on building school spirit and create an experience for families for bonding and belonging.

Following discussion, however, it was agreed to accept senior leadership's recommendation and that the additional buses would be revisited when there is a better sense of economic influences, and the sound system would be endorsed. Mr. Michelot will tell the vendor that his quote of \$71K has been accepted.

Sergio Martin made a motion to recommend to the Board the FY26 budget in full including the \$71K for replacement of the high school gym sound system.

Lesly Michelot seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Ryan Higgins	Aye
Sergio Martin	Aye
Matthew Yezukevich	Aye
Karen Calvert	Aye
Lesly Michelot	Aye
Toby Romer	Aye

**III. Closing Items**

**A. Adjourn Meeting**

Matthew Yezukevich made a motion to adjourn.

Karen Calvert seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**Roll Call**

Matthew Yezukevich	Aye
Ryan Higgins	Aye
Toby Romer	Aye
Karen Calvert	Aye
Lesly Michelot	Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:59 AM.

Respectfully Submitted,  
Christine Barraford

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**Documents used during the meeting**

- Revised Rev 3 5\_7 2025 FY2026\_Budget\_Rolled\_up.xlsx

- FY26 Budget Presentation - Board of Trustees May 2025.pptx
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The listed matters are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may be brought up for discussion to the extent permitted by law.