

APPROVED



## Foxborough Regional Charter School

### Minutes

#### Finance & Facilities Committee Meeting

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##### Date and Time

Friday June 6, 2025 at 8:00 AM

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##### Meeting Format

Whether in person or online, the public is welcome to attend Board/Committee Meetings and have access to meeting minutes. Meetings are held once a month and additionally, as determined by the Board/Committee Chair. All meeting Agendas are posted on the school website at least 48 hours in advance of each public meeting.

During the meeting, the Board and its committees follow the published agenda. Gallery members are not part of the formal discussion or deliberations. Those wishing to speak at a meeting are asked to follow our [Privilege of the Floor Policy](#). To request to speak at a meeting, please complete the following [google form](#) before the start of the meeting.

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##### Committee Members Present

Badawi Dweik (remote), Karen Calvert, Lesly Michelot, Matthew Yezukevich (remote), Toby Romer (remote)

##### Committee Members Absent

Ryan Higgins, Sergio Martin

##### Guests Present

Christine Barraford (remote)

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

Matthew Yezukevich called a meeting of the Finance & Facilities Committee of Foxborough Regional Charter School to order on Friday Jun 6, 2025 at 8:00 AM.

### **C. Approve Minutes**

Tabled to next meeting.

### **D. Vote to Authorize Chair to Approve Executive Session Minutes**

Tabled to next meeting.

### **E. Chair to Approve Consent Agenda Executive Session Minutes**

Tabled to next meeting.

## **II. Finance & Facilities**

### **A. June projections**

Ms. Calvert reported that the June projection will reflect the increase in sending districts above foundation rate assessed in March as well as an increase in the food service program based on reimbursements.

Discussion ensued on the process for drawing down federal grant funds. Mr. Romer reported he is working with a grant consultant to streamline the management of supplementing the grant process.

Mr. Romer reported that staff morale is good and the hiring process for staff turnover and filling vacancies is underway.

### **B. Solar Panel Documents**

Mr. Yezekuvich began the discussion on the two options for solar panels: purchase power agreement (PPA) and outright purchase. It was the consensus of the committee that the PPA was the better option with minimal risk for the following reasons:

- No upfront out-of-pocket costs and risk passes to the contractor for maintenance.
- Locks in savings for the twenty-year term of the contract at \$.13/pkw, a hedge against rising utility costs.
- After six years, option to buy the contract for approximately \$700K.

Mr. Dweik disagreed and expressed concern that the Committee had not done its due diligence on the actual costs involved in the PPA and outright purchase as well as comparing quotes from other vendors.

Mr. Romer noted that leadership's position is grounded in the fact that, with the current uncertainty at the federal level, solar incentives offered in the purchase option may not be available resulting in less savings. Also of concern was using limited surplus funds that may be needed for other ongoing and new long-term capital projects.

Mr. Michelot reported that he had received a copy of the PPA lease, which has been approved by legal counsel. Since the contractor Solect is on the state-approved vendor list, an RFP for additional quotes was not needed. He added that the solar discussion had begun three years ago with consultant Tom Philbin. To address Mr. Dweik's concern that the lease option has been "sugarcoated, he will ask Mr. Philbin to provide a side-by-side comparison of vendor quotes and more detail on the costs of both options. Backup power is included in the contract.

Mr. Yezukevich stated that the vote of the Board is needed next Tuesday if the timeline for the project is to go forward this coming summer. He suggested that a telephone call be scheduled with Mr. Philbin for him to ask direct technical questions about both options and have all his questions and concerns addressed.

In the meantime, the Committee will take its vote on recommendation for the PPA option with the contingency that Mr. Dweik gets all his concerns addressed by Mr. Philbin, and if a change in the Committee's recommendation needs to be re-opened for the purchase option, the Committee will so address before the Tuesday Board meeting. The agenda Board meeting, however, will reflect that a vote is needed on the project.

Matthew Yezukevich made a motion to have the FinCom recommend to the Board to allow senior leadership to move forward with the PPA option for solar panels on the school roofs.

Karen Calvert seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

Matthew Yezukevich Aye

Karen Calvert Aye

Sergio Martin Absent

Lesly Michelot Aye

Ryan Higgins Absent

Badawi Dweik No

Toby Romer Aye

**III. Closing Items**

**A.**

### **Adjourn Meeting**

Matthew Yezukevich made a motion to adjourn.

Karen Calvert seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### **Roll Call**

Karen Calvert        Aye

Lesly Michelot        Aye

Matthew Yezukevich    Aye

Toby Romer        Aye

Ryan Higgins        Absent

Badawi Dweik        Aye

Sergio Martin        Absent

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:56 AM.

Respectfully Submitted,

Christine Barraford

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### **Documents used during the meeting**

- June Projections FY2025 - roll up REVISED.xlsx
- Solect Corporate Simple Pricing Model\_v9.1\_FRCS 33 Commercial PO Purchase 05202025 CC.pdf
- Solect Corporate Simple Pricing Model\_v9.1\_FRCS 33 Commercial PO Purchase Direct Pay 05202025 CC.pdf
- Solect Corporate Simple Pricing Model\_v9.1\_FRCS 131 Central PO Purchase 05202025 CC.pdf
- Solect\_PO FRCS Presentation 05072025.pptx
- FRCS Solar Cost Comparisons.xlsx

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The listed matters are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may be brought up for discussion to the extent permitted by law.