

APPROVED



## Foxborough Regional Charter School

### Minutes

#### Finance & Facilities Committee Meeting

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##### **Date and Time**

Friday February 7, 2025 at 8:00 AM

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##### **Meeting Format**

Whether in person or online, the public is welcome to attend Board/Committee Meetings and have access to meeting minutes. Meetings are held once a month and additionally, as determined by the Board/Committee Chair. All meeting Agendas are posted on the school website at least 48 hours in advance of each public meeting.

During the meeting, the Board and its committees follow the published agenda. Gallery members are not part of the formal discussion or deliberations. Those wishing to speak at a meeting are asked to follow our [Privilege of the Floor Policy](#). To request to speak at a meeting, please complete the following [google form](#) before the start of the meeting.

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##### **Committee Members Present**

Lesly Michelot, Matthew Yezukevich (remote), Sergio Martin (remote)

##### **Committee Members Absent**

Badawi Dweik, Karen Calvert

##### **Guests Present**

Christine Barraford, Toby Romer

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#### **I. Opening Items**

**A. Record Attendance**

**B. Call the Meeting to Order**

Matthew Yezukevich called a meeting of the Finance & Facilities Committee of Foxborough Regional Charter School to order on Friday Feb 7, 2025 at 8:06 AM.

**C. Approve Minutes**

Tabled to next meeting.

**D. Vote to Authorize the Chair to Approve Executive Session Minutes Vote**

Tabled to next meeting.

**E. Consent Agenda Chair to Approve Executive Session Minutes Vote March 14, 19, 22, 28 April 9 May 29 June 11 and 12**

Tabled to next meeting.

**II. Finance & Facilities**

**A. Budget Calendar**

Mr. Romer reviewed the budget calendar. He stated that the goal in streamlining the calendar is to maintain stability and consistency and allow sufficient time for the FinCom and the Board to have the level of detail necessary to make informed decisions about changing shifts that affect the budget.

**B. Enrollment**

Mr. Romer reviewed his chart providing proposed multiple scenarios of all grade level enrollments over the next five years. Discussion ensued on the a) the impact of enrollment and tuition reimbursement from DESE; b) the financial incentive of an enrollment of 1,500 and the 5% increase in salaries; and c) the impact of the cap imposed on towns vis-a-vis reimbursement from the state.

Mr. Romer stated that the goal is to project an enrollment number that ensures a stable staffing level.

Mr. Yezukevich will present the pre-enrollment number to be submitted to the state for approval by the Board at its next meeting.

**III. Other Business**

**A. Budget to Actual**

Mr. Romer reported that revenue projections are on track for the remainder of the year with small decreases. Discussion ensued on the impact of carrying curriculum expenses across several years rather than the entire expense in the year it was purchased.

Mr. Romer noted that are a number of expenses are anticipated this year with regard to the study being conducted by the Curriculum Adoption Committee in the area of improving the social studies curriculum.

A meeting is scheduled with regard to debt service on Wednesday, February 12th at 11:00AMs. Calvert and Mr. Romer to meet with Jen Mondonca of Troutman Pepper Locke and report back at the next meeting . Mr. Martin asked to be included in the meeting.

#### IV. Closing Items

##### A. Adjourn Meeting

Matthew Yezukevich made a motion to adjourn.

Lesly Michelot seconded the motion.

The committee **VOTED** unanimously to approve the motion.

##### Roll Call

Karen Calvert	Absent
Sergio Martin	Aye
Matthew Yezukevich	Aye
Lesly Michelot	Aye
Badawi Dweik	Absent

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:51 AM.

Respectfully Submitted,  
Christine Barraford

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#### Documents used during the meeting

- FY2026 Budget Development Calendar.docx
- Jan. 31 2025 - Balance Sheet (Summary).pdf
- Jan. 31 - Budget to Actual (Comparative Summary).pdf
- Jan. 312 2025 - Budget to Actual (Summary).pdf
- FY26 Enrollment Recommendation - Board Proposal February 2025.docx

The listed matters are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may be brought up for discussion to the extent permitted by law.