

APPROVED



Foxborough Regional Charter School

Minutes

Finance Committee Meeting

Date and Time

Thursday January 5, 2023 at 5:00 PM

Location

Zoom

Meeting Format

Whether in person or online, the public is welcome to attend Board Meetings and have access to meeting minutes. Meetings are held once a month and additionally, as determined by the Board Chair. All meeting Agendas are posted to the school website at least 48 hours in advance of each public meeting.

During the meeting, the Board follows the published agenda and works through business. Audience members are not part of the formal discussion or deliberations, but may raise their hand to add brief comment or ask clarifying questions. Meetings start promptly on time as noted on the agenda.

Committee Members Present

Karen Calvert (remote), Lesly Michelot (remote), Linda Morse (remote), Lyle Wallace (remote), Matthew Yezukevich (remote), Sergio Martin (remote), Zilpa Koenig (remote)

Committee Members Absent

None

Guests Present

Eddie Ingram (remote), Heidi Berkowitz (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Matthew Yezukevich called a meeting of the Finance Committee of Foxborough Regional Charter School to order on Thursday Jan 5, 2023 at 5:00 PM.

C. Privilege of the Floor

No one

D. Minutes

Karen Calvert made a motion to approve the minutes from August Finance Committee Meeting on 08-29-22.

Lesly Michelot seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Karen Calvert	Aye
Matthew Yezukevich	Aye
Sergio Martin	Aye
Lyle Wallace	Abstain
Zilpa Koenig	Aye
Linda Morse	Abstain
Lesly Michelot	Aye

Sergio Martin made a motion to approve the minutes from September 2, 2022 Finance Committee Meeting on 09-02-22.

Lesly Michelot seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Linda Morse	Abstain
Lyle Wallace	Abstain
Lesly Michelot	Aye
Matthew Yezukevich	Aye
Sergio Martin	Aye
Karen Calvert	Abstain
Zilpa Koenig	Abstain

Karen Calvert made a motion to approve the minutes from November 14, 2022 Finance Committee Meeting on 11-14-22.

Linda Morse seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Lyle Wallace	Aye
Linda Morse	Aye
Sergio Martin	Aye
Matthew Yezukevich	Aye
Zilpa Koenig	Aye
Karen Calvert	Aye
Lesly Michelot	Aye

E. Projections

F. capital projects

Lesly reported out: HVAC \$120,000
Floor Replacement completed in ES
HS water bubblers replaced and added in cafeteria and gym
Exterior installing fence
Facilities Grounds Equipment Leaf Blower and Floor Scrubber were purchased
Security - need budget transfer signed from Matt Y, using funds from Tech Capital Budget
Update on Crosswalk - waiting to hear back from Town of Foxboro
Roof update - Architect provided updated numbers from \$2 MM to \$4 - 5.5 MM based on increase in cost of materials, wages, high demand
OPM Projection Manger - RFP for Bids
Project start end of June
Thursday 1/12 schedule a joint committee meeting with finance and facilities
Checking on warranty for gym roof
Architect to evaluate the ES roof, MS roof is 50 years old
Karen to set up meeting with bond counsel
Projections - Sergio asked for clarification on Student Activities and the reduction in the salary line. Per Pupil Tuition reduced based on Dec Payment
increase in grant revenue adding in YEAR II of 264 Grant
increase State & Federal Food Reimbursement based on new information
decrease in transportation program fees due to families leaving and receiving a refund
Expenses - decrease in employee benefits Health Insurance due to mid-year hires and a few positions not yet filled.

Linda asked about grant writing - Will Thompson was a new hire in March 2022 as our Grant Manager reporting to finance

II. Closing Items

A.

Vote to Adjourn Meeting

Karen Calvert made a motion to adjourn.

Lesly Michelot seconded the motion.

The committee **VOTED** unanimously to approve the motion.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,

Karen Calvert

The listed matters are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may be brought up for discussion to the extent permitted by law.