

APPROVED



Foxborough Regional Charter School

Minutes

Finance Committee Meeting

Date and Time

Friday August 5, 2022 at 7:30 AM

Location

Zoom

Meeting Format

Whether in person or online, the public is welcome to attend Board Meetings and have access to meeting minutes. Meetings are held once a month and additionally, as determined by the Board Chair. All meeting Agendas are posted to the school website at least 48 hours in advance of each public meeting.

During the meeting, the Board follows the published agenda and works through business. Audience members are not part of the formal discussion or deliberations, but may raise their hand to add brief comment or ask clarifying questions. Meetings start promptly on time as noted on the agenda.

Committee Members Present

Annie Azarloza (remote), Karen Calvert (remote), Lesly Michelot (remote), Matthew Yezukevich (remote), Sergio Martin (remote)

Committee Members Absent

None

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Matthew Yezukevich called a meeting of the Finance Committee of Foxborough Regional Charter School to order on Friday Aug 5, 2022 at 10:19 AM.

C. Approve Minutes

Karen Calvert made a motion to approve the minutes from Finance Committee Meeting on 04-26-22.

Annie Azarloza seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Sergio Martin Aye

Matthew Yezukevich Aye

Annie Azarloza Aye

Karen Calvert Aye

Lesly Michelot Abstain

Karen Calvert made a motion to approve the minutes from Finance Committee Meeting on 05-03-22.

Annie Azarloza seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Matthew Yezukevich Aye

Karen Calvert Aye

Annie Azarloza Aye

Lesly Michelot Abstain

Sergio Martin Aye

Karen Calvert made a motion to approve the minutes from Finance Committee Meeting on 05-18-22.

Annie Azarloza seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Sergio Martin Aye

Karen Calvert Aye

Annie Azarloza Aye

Matthew Yezukevich Aye

Lesly Michelot Abstain

Karen Calvert made a motion to approve the minutes from Finance Committee Meeting on 06-01-22.

Annie Azarloza seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Annie Azarloza	Aye
Sergio Martin	Aye
Lesly Michelot	Abstain
Matthew Yezukevich	Aye
Karen Calvert	Aye

Matthew Yezukevich made a motion to approve the minutes from Finance Committee Meeting on 04-19-22.

Sergio Martin seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Sergio Martin	Aye
Lesly Michelot	Abstain
Karen Calvert	Aye
Annie Azarloza	Aye
Matthew Yezukevich	Aye

II. Finance

A. FY2022 Budget to Actual, FY2023 Budget

Audit starts on Monday 8/8. All documents have been submitted to the auditor's portal. Finishing up the year strong, received \$1,179,641 in Transportation Reimbursement and \$3,415,593 in Federal Grants. Going into FY2023 Matt Y and Karen will work on projection plan

Added FY2022 Expenditures Staff end of year party, senior trip and Greenhouse for STEM project

B. Budget Revision

Lesly present information regarding transferring funds within the Capital Plan to cover expenditures for the new ovens for food service and funds for redoing floors in the Applied Learning Center.

III. Other Business

A. Additional Discussion

Starting 9/2 we will have finance committee meetings the first Friday of each month from 7:45 AM - 9AM.

Karen will reach out to actuary to present at the 9/2 finance committee meeting. Sergio has asked that we have the information ahead of time.

IV. Closing Items

A. Adjourn Meeting

Karen Calvert made a motion to adjourn.
Matthew Yezukevich seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

Lesly Michelot	Aye
Annie Azarloza	Aye
Karen Calvert	Aye
Matthew Yezukevich	Aye
Sergio Martin	Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:15 AM.

Respectfully Submitted,
Karen Calvert

Documents used during the meeting

- Budget to Actual July 2022 7-29.pdf
- Unaudited Budget to Actual FY2022.pdf
- FRCS Grant Policies Procedures 7-28.pdf
- DARFT- Finance Committee description (draft).pdf

The listed matters are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may be brought up for discussion to the extent permitted by law.