

APPROVED



Foxborough Regional Charter School

Minutes

Finance Committee Meeting

Date and Time

Wednesday May 18, 2022 at 7:45 AM

Location

Zoom

Meeting Format

Whether in person or online, the public is welcome to attend Board Meetings and have access to meeting minutes. Meetings are held once a month and additionally, as determined by the Board Chair. All meeting Agendas are posted to the school website at least 48 hours in advance of each public meeting.

During the meeting, the Board follows the published agenda and works through business. Audience members are not part of the formal discussion or deliberations, but may raise their hand to add brief comment or ask clarifying questions. Meetings start promptly on time as noted on the agenda.

Committee Members Present

Annie Azarloza (remote), Karen Calvert (remote), Matthew Yezukevich (remote), Sergio Martin (remote)

Committee Members Absent

None

Guests Present

Heidi Berkowitz (remote)

I. Opening Items

A. Record Roll Call Attendance

B. Call the Meeting to Order

Matthew Yezukevich called a meeting of the Finance Committee of Foxborough Regional Charter School to order on Wednesday May 18, 2022 at 7:45 AM.

C. Approve Minutes

Tabled approval

II. Finance

A. Year to Year Comparison

Reviewed the budget to actual. Discussed some possible additional expenditures for the FY2022 for facilities, appreciation end of year event for staff to be held off site, senior recess and transportation for year end student events.

B. FY2023 Budget

1. Food - discussed the reimbursement over the past 2 years has been increased due to all students receiving free lunch. This increase in reimbursement is not expected in FY2023. Need to purchase 4 special ovens, 2 for each building, \$24,000 in order to hire a food service company.
2. Sergio expressed his opinion regarding the operational decision to eliminate the librarian stipend position. This position is no longer needed as there is an electronic system to check books in and out. As a learning project MS & HS students will be putting away books. Sergio is not in agreement with the school's decision.
3. Transportation - State mandate that transportation must be provide for all Student Services, students attending the summer program. Higher expense added to the budget to accommodate for this. Transportation Reimbursement will not be increased as we don't know what the state will be reimbursing.
4. IT - Committee questioned the reduction in the outsourced expense. Follow up with IT is that there are external services that are no longer needed. Capital Plan for tech \$340,000 which is for ES student devices.
5. Tuition Reimbursement is budgeted at 1625 students, \$16,900 per student

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:30 AM.

Respectfully Submitted,

Matthew Yezukevich

Annie Azarloza made a motion to Adjourn.

Matthew Yezukevich seconded the motion.

The committee **VOTED** to approve the motion.

The listed matters are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may be brought up for discussion to the extent permitted by law.