

Financial Report - Budget to Actual (Summary)
Foxborough Regional Charter School
For 3/31/2024

	Budget	Actual	Budget - Actual	% of Budget
REVENUES				
Per Pupil Tuition	27,900,000.00	19,565,405.00	(8,334,595.00)	(70.13)
Federal Grants/Reimbursements	1,200,031.00	228,000.30	(972,030.70)	(19.00)
State Grants/Reimbursements	0.00	10.00	10.00	0.00
Other Grant Revenues	5,650.00	5,650.00	0.00	(100.00)
Food Service Program	650,000.00	672,696.25	22,696.25	(103.49)
Extended Day Program	0.00	0.00	0.00	0.00
Transportation Program	690,000.00	700,823.45	10,823.45	(101.57)
Building Rental Revenue	60,000.00	42,000.00	(18,000.00)	(70.00)
Other Revenues	186,000.00	488,854.14	302,854.14	(262.82)
Total Revenues	30,691,681.00	21,703,439.14	(8,988,241.86)	(70.71)
EXPENSES				
Personnel				
Administration & Finance	1,259,452.39	884,876.82	374,575.57	70.26
Teaching & Learning	13,006,661.90	7,742,941.38	5,263,720.52	59.53
Student Activities	1,231,229.00	754,015.39	477,213.61	61.24
Operations	892,698.54	643,970.49	248,728.05	72.14
Grants	438,728.00	219,997.13	218,730.87	50.14
Subtotal Personnel	16,828,769.83	10,245,801.21	6,582,968.62	60.88
Operating Costs				
Administration & Finance	974,940.00	556,535.27	418,404.73	57.08
Teaching & Learning	718,971.59	240,883.25	478,088.34	33.50
Student Activities	3,575,675.00	2,412,688.52	1,162,986.48	67.48
Operations	2,361,151.00	1,657,676.54	703,474.46	70.21
Employee Benefits	2,460,076.00	1,594,126.01	865,949.99	64.80
Grants	671,247.00	143,735.06	527,511.94	21.41
Subtotal Operating Costs	10,762,060.59	6,605,644.65	4,156,415.94	61.38
Total Expenses	27,590,830.42	16,851,445.86	10,739,384.56	61.08
NET BUDGET FROM OPERATIONS	3,100,850.58	4,851,993.28	1,751,142.70	(156.47)
Capital Outlay	305,000.00	284,657.05	20,342.95	93.33
Debt Service	2,446,147.00	640,718.57	1,805,428.43	26.19
Depreciation	0.00	1,783,246.18	(1,783,246.18)	0.00
Board Capital Reserve	0.00	0.00	0.00	0.00
NET BUDGET RESERVED	349,703.58	2,143,371.48	1,793,667.90	(612.91)