

Financial Report - Budget to Actual (Comparative Summary)

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Foxborough Regional Charter School For 3/31/2024

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| | Budget FY2024 | YTD Actual 3/31/24 | Current Year Budget - Actual | Current Year % of Budget | Budget FY2023 | YTD Actual 3/31/23 | Prior Year Budget - Actual | Prior Year % of Budget |
|-----------------------------------|----------------------|-----------------------|------------------------------------|-----------------------------|----------------------|-----------------------|----------------------------------|---------------------------|
| REVENUES | | | | | | | | |
| Per Pupil Tuition | 27,900,000.00 | 19,565,405.00 | (8,334,595.00) | (70.13) | 27,462,500.00 | 20,451,786.00 | (7,010,714.00) | (74.47) |
| Federal Grants/Reimbursements | 1,200,031.00 | 228,000.30 | (972,030.70) | (19.00) | 1,278,261.00 | 513,664.30 | (764,596.70) | (40.18) |
| State Grants/Reimbursements | 0.00 | 10.00 | 10.00 | 0.00 | 0.00 | 20.00 | 20.00 | 0.00 |
| Other Grant Revenues | 5,650.00 | 5,650.00 | 0.00 | (100.00) | 0.00 | 3,000.00 | 3,000.00 | 0.00 |
| Food Service Program | 650,000.00 | 672,696.25 | 22,696.25 | (103.49) | 521,000.00 | 484,848.05 | (36,151.95) | (93.06) |
| Extended Day Program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transportation Program | 690,000.00 | 700,823.45 | 10,823.45 | (101.57) | 901,072.00 | 631,367.40 | (269,704.60) | (70.07) |
| Building Rental Revenue | 60,000.00 | 42,000.00 | (18,000.00) | (70.00) | 60,000.00 | 49,250.00 | (10,750.00) | (82.08) |
| Other Revenues | 186,000.00 | 488,854.14 | 302,854.14 | (262.82) | 75,500.00 | 169,716.70 | 94,216.70 | (224.79) |
| Total Revenues | 30,691,681.00 | 21,703,439.14 | (8,988,241.86) | (70.71) | 30,298,333.00 | 22,303,652.45 | (7,994,680.55) | (73.61) |
| EXPENSES | | | | | | | | |
| Personnel | | | | | | | | |
| Administration & Finance | 1,259,452.39 | 884,876.82 | 374,575.57 | 70.26 | 1,327,446.00 | 851,890.14 | 475,555.86 | 64.18 |
| Teaching & Learning | 13,004,661.90 | 7,742,941.38 | 5,261,720.52 | 59.54 | 12,314,259.00 | 6,690,393.85 | 5,623,865.15 | 54.33 |
| Student Activities | 1,231,229.00 | 754,015.39 | 477,213.61 | 61.24 | 2,150,968.00 | 1,096,060.97 | 1,054,907.03 | 50.96 |
| Operations | 892,698.54 | 643,970.49 | 248,728.05 | 72.14 | 821,363.00 | 584,016.61 | 237,346.39 | 71.10 |
| Grants | 438,728.00 | 219,997.13 | 218,730.87 | 50.14 | 393,520.00 | 232,741.45 | 160,778.55 | 59.14 |
| Subtotal Personnel | 16,826,769.83 | 10,245,801.21 | 6,580,968.62 | 60.89 | 17,007,556.00 | 9,455,103.02 | 7,552,452.98 | 55.59 |
| Operating Costs | | | | | | | | |
| Administration & Finance | 974,940.00 | 556,535.27 | 418,404.73 | 57.08 | 814,715.00 | 437,089.10 | 377,625.90 | 53.65 |
| Teaching & Learning | 720,971.59 | 240,883.25 | 480,088.34 | 33.41 | 762,878.00 | 177,749.16 | 585,128.84 | 23.30 |
| Student Activities | 3,575,675.00 | 2,412,688.52 | 1,162,986.48 | 67.48 | 2,798,457.00 | 2,153,579.00 | 644,878.00 | 76.96 |
| Operations | 2,361,151.00 | 1,657,676.54 | 703,474.46 | 70.21 | 2,093,130.00 | 1,636,570.74 | 456,559.26 | 78.19 |
| Employee Benefits | 2,460,076.00 | 1,594,126.01 | 865,949.99 | 64.80 | 2,592,646.00 | 1,480,506.92 | 1,112,139.08 | 57.10 |
| Grants | 671,247.00 | 143,735.06 | 527,511.94 | 21.41 | 814,741.00 | 334,117.36 | 480,623.64 | 41.01 |
| Subtotal Operating Costs | 10,764,060.59 | 6,605,644.65 | 4,158,415.94 | 61.37 | 9,876,567.00 | 6,219,612.28 | 3,656,954.72 | 62.97 |
| Total Expenses | 27,590,830.42 | 16,851,445.86 | 10,739,384.56 | 61.08 | 26,884,123.00 | 15,674,715.30 | 11,209,407.70 | 58.30 |
| NET BUDGET FROM OPERATIONS | 3,100,850.58 | 4,851,993.28 | 1,751,142.70 | (156.47) | 3,414,210.00 | 6,628,937.15 | 3,214,727.15 | (194.16) |
| Capital Outlay | 305,000.00 | 284,657.05 | 20,342.95 | 93.33 | 890,000.00 | 735,697.16 | 154,302.84 | 82.66 |
| Debt Service | 2,446,147.00 | 640,718.57 | 1,805,428.43 | 26.19 | 2,477,216.00 | 670,880.51 | 1,806,335.49 | 27.08 |
| Depreciation | 0.00 | 1,783,246.18 | (1,783,246.18) | 0.00 | 0.00 | 1,793,623.48 | (1,793,623.48) | 0.00 |
| Board Capital Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET BUDGET RESERVED | 349,703.58 | 2,143,371.48 | 1,793,667.90 | (612.91) | 46,994.00 | 3,428,736.00 | 3,381,742.00 | (7,296.11) |