

**Financial Report - Budget to Actual (Summary)**  
**Foxborough Regional Charter School**  
**For 2/29/2024**

	Budget	Actual	Budget - Actual	% of Budget
<b>REVENUES</b>				
Per Pupil Tuition	27,900,000.00	19,565,405.00	(8,334,595.00)	(70.13)
Federal Grants/Reimbursements	1,200,031.00	181,170.30	(1,018,860.70)	(15.10)
State Grants/Reimbursements	0.00	10.00	10.00	0.00
Other Grant Revenues	5,650.00	0.00	(5,650.00)	0.00
Food Service Program	650,000.00	512,691.64	(137,308.36)	(78.88)
Extended Day Program	0.00	0.00	0.00	0.00
Transportation Program	690,000.00	698,325.95	8,325.95	(101.21)
Building Rental Revenue	60,000.00	36,000.00	(24,000.00)	(60.00)
Other Revenues	186,000.00	426,322.39	240,322.39	(229.21)
<b>Total Revenues</b>	<b>30,691,681.00</b>	<b>21,419,925.28</b>	<b>(9,271,755.72)</b>	<b>(69.79)</b>
<b>EXPENSES</b>				
<b>Personnel</b>				
Administration & Finance	1,258,452.39	782,014.92	476,437.47	62.14
Teaching & Learning	13,006,661.90	6,681,680.94	6,324,980.96	51.37
Student Activities	1,231,229.00	643,699.93	587,529.07	52.28
Operations	892,698.54	569,386.09	323,312.45	63.78
Grants	438,728.00	193,311.40	245,416.60	44.06
<b>Subtotal Personnel</b>	<b>16,827,769.83</b>	<b>8,870,093.28</b>	<b>7,957,676.55</b>	<b>52.71</b>
<b>Operating Costs</b>				
Administration & Finance	975,940.00	524,313.68	451,626.32	53.72
Teaching & Learning	718,971.59	209,257.62	509,713.97	29.11
Student Activities	3,575,675.00	2,060,533.10	1,515,141.90	57.63
Operations	2,361,151.00	1,496,601.50	864,549.50	63.38
Employee Benefits	2,460,076.00	1,396,548.19	1,063,527.81	56.77
Grants	671,247.00	129,582.16	541,664.84	19.30
<b>Subtotal Operating Costs</b>	<b>10,763,060.59</b>	<b>5,816,836.25</b>	<b>4,946,224.34</b>	<b>54.04</b>
<b>Total Expenses</b>	<b>27,590,830.42</b>	<b>14,686,929.53</b>	<b>12,903,900.89</b>	<b>53.23</b>
<b>NET BUDGET FROM OPERATIONS</b>	<b>3,100,850.58</b>	<b>6,732,995.75</b>	<b>3,632,145.17</b>	<b>(217.13)</b>
Capital Outlay	305,000.00	264,126.39	40,873.61	86.60
Debt Service	2,446,147.00	632,373.08	1,813,773.92	25.85
Depreciation	0.00	1,557,969.86	(1,557,969.86)	0.00
Board Capital Reserve	0.00	0.00	0.00	0.00
<b>NET BUDGET RESERVED</b>	<b>349,703.58</b>	<b>4,278,526.42</b>	<b>3,928,822.84</b>	<b>(1,223.47)</b>