

Financial Report - Budget to Actual (Comparative Summary)

Run: 1/04/2024 at 9:16 AM

Page: 1

Foxborough Regional Charter School For 12/31/2023

	Budget FY2024	YTD Actual 12/31/23	Current Year Budget - Actual	Current Year % of Budget	Budget FY2023	YTD Actual 12/31/22	Prior Year Budget - Actual	Prior Year % of Budget
REVENUES								
Per Pupil Tuition	27,900,000.00	15,156,267.00	(12,743,733.00)	(54.32)	27,462,500.00	14,179,845.00	(13,282,655.00)	(51.63)
Federal Grants/Reimbursements	1,200,031.00	159,727.30	(1,040,303.70)	(13.31)	1,278,261.00	248,473.30	(1,029,787.70)	(19.44)
State Grants/Reimbursements	0.00	0.00	0.00	0.00	0.00	20.00	20.00	0.00
Other Grant Revenues	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00	0.00
Food Service Program	650,000.00	255,948.57	(394,051.43)	(39.38)	521,000.00	199,210.47	(321,789.53)	(38.24)
Extended Day Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transportation Program	690,000.00	566,306.12	(123,693.88)	(82.07)	901,072.00	510,157.47	(390,914.53)	(56.62)
Building Rental Revenue	60,000.00	24,000.00	(36,000.00)	(40.00)	60,000.00	35,250.00	(24,750.00)	(58.75)
Other Revenues	186,000.00	326,275.36	140,275.36	(175.42)	75,500.00	67,161.89	(8,338.11)	(88.96)
Total Revenues	30,686,031.00	16,488,524.35	(14,197,506.65)	(53.73)	30,298,333.00	15,243,118.13	(15,055,214.87)	(50.31)
EXPENSES								
Personnel								
Administration & Finance	1,253,452.39	595,827.09	657,625.30	47.53	1,327,446.00	541,451.53	785,994.47	40.79
Teaching & Learning	13,006,661.90	4,678,221.42	8,328,440.48	35.97	12,314,259.00	4,106,855.55	8,207,403.45	33.35
Student Activities	1,231,229.00	444,985.40	786,243.60	36.14	2,150,968.00	640,589.55	1,510,378.45	29.78
Operations	892,698.54	415,310.47	477,388.07	46.52	821,363.00	380,284.87	441,078.13	46.30
Grants	438,728.00	137,263.93	301,464.07	31.29	393,520.00	162,905.33	230,614.67	41.40
Subtotal Personnel	16,822,769.83	6,271,608.31	10,551,161.52	37.28	17,007,556.00	5,832,086.83	11,175,469.17	34.29
Operating Costs								
Administration & Finance	980,940.00	476,756.51	504,183.49	48.60	814,715.00	372,572.79	442,142.21	45.73
Teaching & Learning	718,971.59	161,577.19	557,394.40	22.47	762,878.00	125,090.12	637,787.88	16.40
Student Activities	3,575,675.00	1,389,098.78	2,186,576.22	38.85	2,798,457.00	1,259,875.50	1,538,581.50	45.02
Operations	2,361,151.00	1,185,506.06	1,175,644.94	50.21	2,093,130.00	1,063,115.66	1,030,014.34	50.79
Employee Benefits	2,460,076.00	994,260.61	1,465,815.39	40.42	2,592,646.00	951,197.71	1,641,448.29	36.69
Grants	665,597.00	108,375.96	557,221.04	16.28	814,741.00	202,089.64	612,651.36	24.80
Subtotal Operating Costs	10,762,410.59	4,315,575.11	6,446,835.48	40.10	9,876,567.00	3,973,941.42	5,902,625.58	40.24
Total Expenses	27,585,180.42	10,587,183.42	16,997,997.00	38.38	26,884,123.00	9,806,028.25	17,078,094.75	36.48
NET BUDGET FROM OPERATIONS	3,100,850.58	5,901,340.93	2,800,490.35	(190.31)	3,414,210.00	5,437,089.88	2,022,879.88	(159.25)
Capital Outlay	305,000.00	248,806.39	56,193.61	81.58	890,000.00	540,294.90	349,705.10	60.71
Debt Service	2,446,147.00	56,660.39	2,389,486.61	2.32	2,477,216.00	65,187.62	2,412,028.38	2.63
Depreciation	0.00	1,143,945.05	(1,143,945.05)	0.00	0.00	1,203,215.95	(1,203,215.95)	0.00
Board Capital Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET BUDGET RESERVED	349,703.58	4,451,929.10	4,102,225.52	(1,273.06)	46,994.00	3,628,391.41	3,581,397.41	(7,720.97)