

Financial Report - Budget to Actual (Comparative Summary)

Run: 12/06/2023 at 11:10 AM

Page: 1

Foxborough Regional Charter School For 11/30/2023

	Budget FY2024	YTD Actual 11/30/23	Current Year Budget - Actual	Current Year % of Budget	Budget FY2023	YTD Actual 11/30/22	Prior Year Budget - Actual	Prior Year % of Budget
REVENUES								
Per Pupil Tuition	28,387,350.00	12,951,698.00	(15,435,652.00)	(45.62)	27,462,500.00	12,089,297.00	(15,373,203.00)	(44.02)
Federal Grants/Reimbursements	1,164,325.00	149,485.30	(1,014,839.70)	(12.84)	1,278,261.00	244,619.30	(1,033,641.70)	(19.14)
State Grants/Reimbursements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Grant Revenues	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00	0.00
Food Service Program	650,000.00	(150.50)	(650,150.50)	0.02	521,000.00	115,216.37	(405,783.63)	(22.11)
Extended Day Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transportation Program	1,213,095.00	497,851.63	(715,243.37)	(41.04)	901,072.00	453,888.30	(447,183.70)	(50.37)
Building Rental Revenue	60,000.00	18,000.00	(42,000.00)	(30.00)	60,000.00	26,750.00	(33,250.00)	(44.58)
Other Revenues	73,000.00	228,729.51	155,729.51	(313.33)	75,500.00	54,084.15	(21,415.85)	(71.63)
Total Revenues	31,547,770.00	13,845,613.94	(17,702,156.06)	(43.89)	30,298,333.00	12,986,855.12	(17,311,477.88)	(42.86)
EXPENSES								
Personnel								
Administration & Finance	1,465,942.00	502,965.19	962,976.81	34.31	1,327,446.00	434,259.86	893,186.14	32.71
Teaching & Learning	13,676,189.00	3,650,355.46	10,025,833.54	26.69	12,314,259.00	3,183,923.17	9,130,335.83	25.86
Student Activities	1,277,371.00	349,541.38	927,829.62	27.36	2,150,968.00	497,478.14	1,653,489.86	23.13
Operations	922,031.00	339,910.34	582,120.66	36.87	821,363.00	315,467.22	505,895.78	38.41
Grants	438,728.00	109,851.07	328,876.93	25.04	393,520.00	137,002.08	256,517.92	34.81
Subtotal Personnel	17,780,261.00	4,952,623.44	12,827,637.56	27.85	17,007,556.00	4,568,130.47	12,439,425.53	26.86
Operating Costs								
Administration & Finance	985,440.00	453,775.60	531,664.40	46.05	814,715.00	340,735.22	473,979.78	41.82
Teaching & Learning	718,150.00	143,970.58	574,179.42	20.05	762,878.00	98,972.33	663,905.67	12.97
Student Activities	3,511,675.00	1,063,372.46	2,448,302.54	30.28	2,798,457.00	950,746.58	1,847,710.42	33.97
Operations	2,390,026.00	993,326.77	1,396,699.23	41.56	2,093,130.00	883,395.90	1,209,734.10	42.20
Employee Benefits	2,480,651.00	810,799.20	1,669,851.80	32.68	2,592,646.00	770,694.53	1,821,951.47	29.73
Grants	665,597.00	45,017.12	620,579.88	6.76	814,741.00	143,187.06	671,553.94	17.57
Subtotal Operating Costs	10,751,539.00	3,510,261.73	7,241,277.27	32.65	9,876,567.00	3,187,731.62	6,688,835.38	32.28
Total Expenses	28,531,800.00	8,462,885.17	20,068,914.83	29.66	26,884,123.00	7,755,862.09	19,128,260.91	28.85
NET BUDGET FROM OPERATIONS	3,015,970.00	5,382,728.77	2,366,758.77	(178.47)	3,414,210.00	5,230,993.03	1,816,783.03	(153.21)
Capital Outlay	305,000.00	214,676.64	90,323.36	70.39	890,000.00	525,995.90	364,004.10	59.10
Debt Service	2,477,047.00	47,668.31	2,429,378.69	1.92	2,477,216.00	54,787.71	2,422,428.29	2.21
Depreciation	0.00	954,751.74	(954,751.74)	0.00	0.00	1,006,413.49	(1,006,413.49)	0.00
Board Capital Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET BUDGET RESERVED	233,923.00	4,165,632.08	3,931,709.08	(1,780.77)	46,994.00	3,643,795.93	3,596,801.93	(7,753.75)