

Financial Report - Balance Sheet (Summary)
Foxborough Regional Charter School
For 11/30/2023

	11/30/2023	6/30/2023	Change
ASSETS			
Current Assets			
Cash - operations	14,524,136.85	14,648,448.26	(124,311.41)
Cash - debt service reserve	2,545,146.77	3,058,064.88	(512,918.11)
Accounts Receivable:			
Intergovernmental	0.00	1,540,653.88	(1,540,653.88)
Other	23,378.75	4,063.68	19,315.07
Prepaid Expenses	0.00	649.00	(649.00)
Total Current Assets	17,092,662.37	19,251,879.70	(2,159,217.33)
Capital Assets			
Right-Of-Use-Asset	324,662.00	324,662.00	0.00
Land/Building Improvements	48,188,078.63	48,188,078.63	0.00
Furniture, equipment and software	6,381,879.83	6,381,879.83	0.00
Construction in progress	4,042,362.84	884,903.03	3,157,459.81
Less: accumulated depreciation and amortization	(19,815,859.06)	(18,861,107.32)	(954,751.74)
Total investment in capital assets	39,121,124.24	36,918,416.17	2,202,708.07
Loss on defeasance (2017 bonds)	3,466,614.47	3,466,614.47	0.00
TOTAL ASSETS	59,680,401.08	59,636,910.34	43,490.74
LIABILITIES AND NET ASSETS			
Accounts Payable	806,269.70	1,699,329.21	(893,059.51)
Accrued expenses	57,922.73	724,101.65	(666,178.92)
Accrued compensation	50,637.19	1,568,307.43	(1,517,670.24)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	0.00	117,049.82	(117,049.82)
Lease Liability	119,768.81	149,777.52	(30,008.71)
Total current liabilities	1,034,598.43	4,258,565.63	(3,223,967.20)
BONDS PAYABLE 2017B	22,260,000.00	22,945,000.00	(685,000.00)
BOND PREMIUM 2017B	2,175,370.80	2,175,370.80	0.00
Total bonds payable	24,435,370.80	25,120,370.80	(685,000.00)
LOAN PAYABLE EASTERN BANK	3,240,386.71	3,453,560.85	(213,174.14)
Total loans payable (Eastern)	3,240,386.71	3,453,560.85	(213,174.14)
Total liabilities	28,710,355.94	32,832,497.28	(4,122,141.34)
Net Assets			
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	5,165,006.00	0.00
Unrestricted	21,639,407.06	18,443,951.93	3,195,455.13
Net income	4,165,632.08	3,195,455.13	970,176.95
Total net assets	30,970,045.14	26,804,413.06	4,165,632.08
TOTAL LIABILITIES AND NET ASSETS	59,680,401.08	59,636,910.34	43,490.74