

Financial Report - Budget to Actual (Summary)
Foxborough Regional Charter School
For 8/31/2023

	Budget	Actual	Budget - Actual	% of Budget
REVENUES				
Per Pupil Tuition	28,387,350.00	5,176,179.00	(23,211,171.00)	(18.23)
Federal Grants/Reimbursements	873,152.00	13,769.00	(859,383.00)	(1.58)
State Grants/Reimbursements	0.00	0.00	0.00	0.00
Other Grant Revenues	0.00	0.00	0.00	0.00
Food Service Program	650,000.00	(235.35)	(650,235.35)	0.04
Extended Day Program	0.00	0.00	0.00	0.00
Transportation Program	1,213,095.00	303,116.01	(909,978.99)	(24.99)
Building Rental Revenue	60,000.00	0.00	(60,000.00)	0.00
Other Revenues	73,000.00	53,356.91	(19,643.09)	(73.09)
Total Revenues	31,256,597.00	5,546,185.57	(25,710,411.43)	(17.74)
EXPENSES				
Personnel				
Administration & Finance	1,466,693.00	188,848.67	1,277,844.33	12.88
Teaching & Learning	13,705,438.00	566,167.34	13,139,270.66	4.13
Student Activities	1,257,711.00	62,242.61	1,195,468.39	4.95
Operations	911,691.00	119,098.17	792,592.83	13.06
Grants	341,633.00	17,867.53	323,765.47	5.23
Subtotal Personnel	17,683,166.00	954,224.32	16,728,941.68	5.40
Operating Costs				
Administration & Finance	972,440.00	314,546.69	657,893.31	32.35
Teaching & Learning	718,150.00	42,903.49	675,246.51	5.97
Student Activities	3,511,675.00	26,493.93	3,485,181.07	0.75
Operations	2,403,026.00	420,350.64	1,982,675.36	17.49
Employee Benefits	2,480,651.00	255,109.45	2,225,541.55	10.28
Grants	471,519.00	17,234.00	454,285.00	3.65
Subtotal Operating Costs	10,557,461.00	1,076,638.20	9,480,822.80	10.20
Total Expenses	28,240,627.00	2,030,862.52	26,209,764.48	7.19
NET BUDGET FROM OPERATIONS	3,015,970.00	3,515,323.05	499,353.05	(116.56)
Capital Outlay	305,000.00	85,080.04	219,919.96	27.90
Debt Service	2,477,047.00	61,752.13	2,415,294.87	2.49
Depreciation	0.00	385,479.65	(385,479.65)	0.00
Board Capital Reserve	0.00	0.00	0.00	0.00
NET BUDGET RESERVED	233,923.00	2,983,011.23	2,749,088.23	(1,275.21)