

Financial Report - Balance Sheet (Summary)
Foxborough Regional Charter School
For 8/31/2023

	8/31/2023	6/30/2023	Change
ASSETS			
Current Assets			
Cash - operations	15,326,066.22	14,648,448.26	677,617.96
Cash - debt service reserve	2,098,407.90	3,058,064.88	(959,656.98)
Accounts Receivable:			
Intergovernmental	0.00	1,540,653.88	(1,540,653.88)
Other	30,209.58	4,063.68	26,145.90
Prepaid Expenses	231.08	649.00	(417.92)
Total Current Assets	17,454,914.78	19,251,879.70	(1,796,964.92)
Capital Assets			
Right-Of-Use-Asset	334,525.00	334,525.00	0.00
Land/Building Improvements	48,188,078.63	48,188,078.63	0.00
Furniture, equipment and software	6,385,482.83	6,385,482.83	0.00
Construction in progress	1,802,066.55	884,903.03	917,163.52
Less: accumulated depreciation and amortization	(19,191,317.97)	(18,805,838.32)	(385,479.65)
Total investment in capital assets	37,518,835.04	36,987,151.17	531,683.87
Loss on defeasance (2017 bonds)	3,466,614.47	3,466,614.47	0.00
TOTAL ASSETS	58,440,364.29	59,705,645.34	(1,265,281.05)
LIABILITIES AND NET ASSETS			
Accounts Payable	433,835.84	1,699,329.21	(1,265,493.37)
Accrued expenses	103,633.63	724,752.65	(621,119.02)
Accrued compensation	63,702.26	1,568,307.43	(1,504,605.17)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	0.00	117,049.82	(117,049.82)
Lease Liability	121,825.47	134,265.52	(12,440.05)
Total current liabilities	722,997.20	4,243,704.63	(3,520,707.43)
BONDS PAYABLE 2017B	22,260,000.00	22,945,000.00	(685,000.00)
BOND PREMIUM 2017B	2,175,370.80	2,175,370.80	0.00
Total bonds payable	24,435,370.80	25,120,370.80	(685,000.00)
LOAN PAYABLE EASTERN BANK	3,410,976.00	3,453,560.85	(42,584.85)
Total loans payable (Eastern)	3,410,976.00	3,453,560.85	(42,584.85)
Total liabilities	28,569,344.00	32,817,636.28	(4,248,292.28)
Net Assets			
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	5,165,006.00	0.00
Unrestricted	21,723,003.06	18,443,953.93	3,279,049.13
Net income	2,983,011.23	3,279,049.13	(296,037.90)
Total net assets	29,871,020.29	26,888,009.06	2,983,011.23
TOTAL LIABILITIES AND NET ASSETS	58,440,364.29	59,705,645.34	(1,265,281.05)