

**Financial Report - Balance Sheet (Summary)**  
**Foxborough Regional Charter School**  
For 7/31/2023

	7/31/2023	6/30/2023	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash - operations	15,938,820.56	14,644,394.16	1,294,426.40
Cash - debt service reserve	1,945,919.75	3,058,064.88	(1,112,145.13)
Accounts Receivable:			
Intergovernmental	167,448.43	1,540,653.88	(1,373,205.45)
Other	11,964.18	4,063.68	7,900.50
Prepaid Expenses	462.16	649.00	(186.84)
<b>Total Current Assets</b>	<b>18,064,615.08</b>	<b>19,247,825.60</b>	<b>(1,183,210.52)</b>
<b>Capital Assets</b>			
Right-Of-Use-Asset	334,525.00	334,525.00	0.00
Land/Building Improvements	48,188,078.63	48,188,078.63	0.00
Furniture, equipment and software	6,385,482.83	6,385,482.83	0.00
Construction in progress	884,903.03	884,903.03	0.00
Less: accumulated depreciation and amortization	(18,805,838.32)	(18,805,838.32)	0.00
<b>Total investment in capital assets</b>	<b>36,987,151.17</b>	<b>36,987,151.17</b>	<b>0.00</b>
Loss on defeasance (2017 bonds)	3,466,614.47	3,466,614.47	0.00
<b>TOTAL ASSETS</b>	<b>58,518,380.72</b>	<b>59,701,591.24</b>	<b>(1,183,210.52)</b>
<b>LIABILITIES AND NET ASSETS</b>			
Accounts Payable	1,001,282.03	1,699,329.21	(698,047.18)
Accrued expenses	111,266.00	724,752.65	(613,486.65)
Accrued compensation	773,648.43	1,568,307.43	(794,659.00)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	0.00	117,049.82	(117,049.82)
Lease Liability	127,833.70	134,265.52	(6,431.82)
<b>Total current liabilities</b>	<b>2,014,030.16</b>	<b>4,243,704.63</b>	<b>(2,229,674.47)</b>
BONDS PAYABLE 2017B	22,260,000.00	22,945,000.00	(685,000.00)
BOND PREMIUM 2017B	2,175,370.80	2,175,370.80	0.00
<b>Total bonds payable</b>	<b>24,435,370.80</b>	<b>25,120,370.80</b>	<b>(685,000.00)</b>
LOAN PAYABLE EASTERN BANK	3,410,976.00	3,453,560.85	(42,584.85)
<b>Total loans payable (Eastern)</b>	<b>3,410,976.00</b>	<b>3,453,560.85</b>	<b>(42,584.85)</b>
<b>Total liabilities</b>	<b>29,860,376.96</b>	<b>32,817,636.28</b>	<b>(2,957,259.32)</b>
<b>Net Assets</b>			
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	5,165,006.00	0.00
Unrestricted	18,443,953.93	18,443,953.93	0.00
Net income	1,774,048.80	3,274,995.03	(1,500,946.23)
<b>Total net assets</b>	<b>25,383,008.73</b>	<b>26,883,954.96</b>	<b>(1,500,946.23)</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>55,243,385.69</b>	<b>59,701,591.24</b>	<b>(4,458,205.55)</b>