

## May 31, 2023 - Financial Report - Budget to Actual (Comparative Summary)

	<u>All</u> <u>Current Year</u>				<u>Prior Year</u>			
	<u>Budget</u> <u>FY2023</u>	<u>YTD Actual</u> <u>5/31/23</u>	<u>Budget -</u> <u>Actual</u>	<u>Current Year</u> <u>% of Budget</u>	<u>Budget</u> <u>FY2022</u>	<u>YTD Actual</u> <u>5/31/22</u>	<u>Budget -</u> <u>Actual</u>	<u>Prior Year</u> <u>% of Budget</u>
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>REVENUES</b>								
Per Pupil Tuition	27,462,500.00	24,614,206.00	(2,848,294.00)	(89.63)	24,790,000.00	24,293,323.00	(496,677.00)	(98.00)
Federal Grants/Reimbursements	1,278,261.00	699,401.30	(578,859.70)	(54.72)	3,673,321.00	2,331,589.27	(1,341,731.73)	(63.47)
State Grants/Reimbursements	0.00	20.00	20.00	0.00	0.00	20.00	20.00	0.00
Other Grant Revenues	0.00	3,000.00	3,000.00	0.00	0.00	0.00	0.00	0.00
Food Service Program	521,000.00	757,446.12	236,446.12	(145.38)	286,000.00	807,647.63	521,647.63	(282.39)
Extended Day Program	0.00	0.00	0.00	0.00	0.00	1,190.00	1,190.00	0.00
Transportation Program	901,072.00	635,144.31	(265,927.69)	(70.49)	861,750.00	616,824.71	(244,925.29)	(71.58)
Building Rental Revenue	60,000.00	57,250.00	(2,750.00)	(95.42)	69,615.00	43,000.00	(26,615.00)	(61.77)
Other Revenues	75,500.00	210,513.83	135,013.83	(278.83)	62,000.00	14,573.41	(47,426.59)	(23.51)
<b>Total Revenues</b>	<b>30,298,333.00</b>	<b>26,976,981.56</b>	<b>(3,321,351.44)</b>	<b>(89.04)</b>	<b>29,742,686.00</b>	<b>28,108,168.02</b>	<b>(1,634,517.98)</b>	<b>(94.50)</b>
<b>EXPENSES</b>								
<b>Personnel</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administration & Finance	1,327,446.00	1,071,525.10	255,920.90	80.72	1,024,223.00	884,262.77	139,960.23	86.33
Teaching & Learning	12,314,259.00	8,450,947.14	3,863,311.86	68.63	11,045,668.00	8,347,268.83	2,698,399.17	75.57
Student Activities	2,150,968.00	1,402,023.74	748,944.26	65.18	1,782,468.00	1,326,354.71	456,113.29	74.41
Operations	821,363.00	716,557.46	104,805.54	87.24	862,575.00	739,163.60	123,411.40	85.69
Grants	498,520.00	278,312.77	220,207.23	55.83	1,562,274.00	1,177,638.96	384,635.04	75.38
Subtotal Personnel	<u>17,112,556.00</u>	<u>11,919,366.21</u>	<u>5,193,189.79</u>	<u>69.65</u>	<u>16,277,208.00</u>	<u>12,474,688.87</u>	<u>3,802,519.13</u>	<u>76.64</u>
<b>Operating Costs</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administration & Finance	814,715.00	531,048.11	283,666.89	65.18	563,135.00	391,673.87	171,461.13	69.55
Teaching & Learning	762,878.00	247,750.63	515,127.37	32.48	441,800.00	201,919.95	239,880.05	45.70
Student Activities	2,798,457.00	2,713,639.63	84,817.37	96.97	2,393,565.00	2,286,575.64	106,989.36	95.53
Operations	2,093,130.00	1,896,333.47	196,796.53	90.60	2,015,320.00	1,866,638.12	148,681.88	92.62
Employee Benefits	2,592,646.00	1,835,149.50	757,496.50	70.78	2,360,500.00	1,821,475.42	539,024.58	77.16
Grants	709,741.00	488,662.96	221,078.04	68.85	2,088,847.00	1,517,215.29	571,631.71	72.63
Subtotal Operating Costs	<u>9,771,567.00</u>	<u>7,712,584.30</u>	<u>2,058,982.70</u>	<u>78.93</u>	<u>9,863,167.00</u>	<u>8,085,498.29</u>	<u>1,777,668.71</u>	<u>81.98</u>
<b>Total Expenses</b>	<b>26,884,123.00</b>	<b>19,631,950.51</b>	<b>7,252,172.49</b>	<b>73.02</b>	<b>26,140,375.00</b>	<b>20,560,187.16</b>	<b>5,580,187.84</b>	<b>78.65</b>
<b>NET BUDGET FROM OPERATIONS</b>	<b>3,414,210.00</b>	<b>7,345,031.05</b>	<b>3,930,821.05</b>	<b>(215.13)</b>	<b>3,602,311.00</b>	<b>7,547,980.86</b>	<b>3,945,669.86</b>	<b>(209.53)</b>
Capital Outlay	890,000.00	963,408.76	(73,408.76)	108.25	613,795.00	522,866.10	90,928.90	85.19
Debt Service	2,477,216.00	690,964.15	1,786,251.85	27.89	2,471,691.00	829,667.34	1,642,023.66	33.57
Depreciation	0.00	1,989,883.97	(1,989,883.97)	0.00	0.00	2,154,698.45	(2,154,698.45)	0.00
Board Capital Reserve	0.00	0.00	0.00	0.00	(9,000.00)	0.00	(9,000.00)	0.00
<b>NET BUDGET RESERVED</b>	<b>46,994.00</b>	<b>3,700,774.17</b>	<b>3,653,780.17</b>	<b>(7,874.99)</b>	<b>525,825.00</b>	<b>4,040,748.97</b>	<b>3,514,923.97</b>	<b>(768.46)</b>