

Financial Report - Budget to Actual (Summary)
Foxborough Regional Charter School
For 5/31/2023

	Budget	Actual	Budget - Actual	% of Budget
REVENUES				
Per Pupil Tuition	27,462,500.00	24,614,206.00	(2,848,294.00)	(89.63)
Federal Grants/Reimbursements	1,278,261.00	699,401.30	(578,859.70)	(54.72)
State Grants/Reimbursements	0.00	20.00	20.00	0.00
Other Grant Revenues	0.00	3,000.00	3,000.00	0.00
Food Service Program	521,000.00	757,446.12	236,446.12	(145.38)
Extended Day Program	0.00	0.00	0.00	0.00
Transportation Program	901,072.00	635,144.31	(265,927.69)	(70.49)
Building Rental Revenue	60,000.00	57,250.00	(2,750.00)	(95.42)
Other Revenues	75,500.00	210,513.83	135,013.83	(278.83)
Total Revenues	30,298,333.00	26,976,981.56	(3,321,351.44)	(89.04)
EXPENSES				
Personnel				
Administration & Finance	1,327,446.00	1,071,525.10	255,920.90	80.72
Teaching & Learning	12,314,259.00	8,450,947.14	3,863,311.86	68.63
Student Activities	2,150,968.00	1,402,023.74	748,944.26	65.18
Operations	821,363.00	716,557.46	104,805.54	87.24
Grants	498,520.00	278,312.77	220,207.23	55.83
Subtotal Personnel	17,112,556.00	11,919,366.21	5,193,189.79	69.65
Operating Costs				
Administration & Finance	814,715.00	531,753.16	282,961.84	65.27
Teaching & Learning	762,878.00	250,755.83	512,122.17	32.87
Student Activities	2,798,457.00	2,738,566.68	59,890.32	97.86
Operations	2,093,130.00	1,898,775.91	194,354.09	90.71
Employee Benefits	2,592,646.00	1,836,349.50	756,296.50	70.83
Grants	709,741.00	506,132.46	203,608.54	71.31
Subtotal Operating Costs	9,771,567.00	7,762,333.54	2,009,233.46	79.44
Total Expenses	26,884,123.00	19,681,699.75	7,202,423.25	73.21
NET BUDGET FROM OPERATIONS	3,414,210.00	7,295,281.81	3,881,071.81	(213.67)
Capital Outlay	890,000.00	989,010.48	(99,010.48)	111.12
Debt Service	2,477,216.00	690,964.15	1,786,251.85	27.89
Depreciation	0.00	1,989,883.97	(1,989,883.97)	0.00
Board Capital Reserve	0.00	0.00	0.00	0.00
NET BUDGET RESERVED	46,994.00	3,625,423.21	3,578,429.21	(7,714.65)