

**Financial Report - Balance Sheet (Summary)**  
**Foxborough Regional Charter School**  
For 4/30/2023

	4/30/2023	6/30/2022	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash - operations	15,615,186.08	11,849,679.53	3,765,506.55
Cash - debt service reserve	2,173,799.39	3,141,451.64	(967,652.25)
Accounts Receivable:			
Intergovernmental	0.00	1,151,260.78	(1,151,260.78)
Other	17,372.88	57,029.99	(39,657.11)
Prepaid Expenses	592.96	758.64	(165.68)
<b>Total Current Assets</b>	<b>17,806,951.31</b>	<b>16,200,180.58</b>	<b>1,606,770.73</b>
<b>Capital Assets</b>			
Right-Of-Use-Asset	334,525.00	334,525.00	0.00
Land/Building Improvements	47,556,557.39	47,556,557.39	0.00
Furniture, equipment and software	5,923,793.32	5,923,793.32	0.00
Construction in progress	68,358.73	0.00	68,358.73
Less: accumulated depreciation and amortization	(18,362,255.61)	(16,372,371.64)	(1,989,883.97)
<b>Total investment in capital assets</b>	<b>35,520,978.83</b>	<b>37,442,504.07</b>	<b>(1,921,525.24)</b>
Loss on defeasance (2017 bonds)	3,541,114.47	3,541,114.47	0.00
<b>TOTAL ASSETS</b>	<b>56,869,044.61</b>	<b>57,183,799.12</b>	<b>(314,754.51)</b>
<b>LIABILITIES AND NET ASSETS</b>			
Accounts Payable	676,958.16	1,123,797.80	(446,839.64)
Accrued expenses	126,133.18	764,536.84	(638,403.66)
Accrued compensation	51,429.63	1,654,036.30	(1,602,606.67)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	0.00	89,251.30	(89,251.30)
Lease Liability	146,829.64	214,076.00	(67,246.36)
<b>Total current liabilities</b>	<b>1,001,350.61</b>	<b>3,845,698.24</b>	<b>(2,844,347.63)</b>
BONDS PAYABLE 2017B	22,945,000.00	23,600,000.00	(655,000.00)
BOND PREMIUM 2017B	2,175,370.80	2,175,370.80	0.00
<b>Total bonds payable</b>	<b>25,120,370.80</b>	<b>25,775,370.80</b>	<b>(655,000.00)</b>
LOAN PAYABLE EASTERN BANK	3,538,055.79	3,953,770.15	(415,714.36)
<b>Total loans payable (Eastern)</b>	<b>3,538,055.79</b>	<b>3,953,770.15</b>	<b>(415,714.36)</b>
<b>Total liabilities</b>	<b>29,659,777.20</b>	<b>33,574,839.19</b>	<b>(3,915,061.99)</b>
<b>Net Assets</b>			
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	5,165,006.00	0.00
Unrestricted	18,443,953.93	14,057,036.52	4,386,917.41
Net income	3,600,307.48	4,386,917.41	(786,609.93)
<b>Total net assets</b>	<b>27,209,267.41</b>	<b>23,608,959.93</b>	<b>3,600,307.48</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>56,869,044.61</b>	<b>57,183,799.12</b>	<b>(314,754.51)</b>