



Foxborough Regional Charter School

Minutes

Finance Committee Meeting

Date and Time

Thursday April 6, 2023 at 5:00 PM

Location

Zoom

Meeting Format

Whether in person or online, the public is welcome to attend Board/Committee Meetings and have access to meeting minutes. Meetings are held once a month and additionally, as determined by the Board/Committee Chair. All meeting Agendas are posted on the school website at least 48 hours in advance of each public meeting.

During the meeting, the Board and its committees follow the published agenda. Gallery members are not part of the formal discussion or deliberations. Those wishing to speak at a meeting are asked to follow our [Privilege of the Floor Policy](#). To request to speak at a meeting, please complete the following [google form](#) before the start of the meeting.

Committee Members Present

Karen Calvert (remote), Lesly Michelot (remote), Linda Morse (remote), Matthew Yezukevich (remote), Sergio Martin (remote), Zilpa Koenig (remote)

Committee Members Absent

Lyle Wallace

Guests Present

Heidi Berkowitz (remote)

I. Opening Items**A. Record Attendance****B.**

Call the Meeting to Order

Matthew Yezukevich called a meeting of the Finance Committee of Foxborough Regional Charter School to order on Thursday Apr 6, 2023 at 5:03 PM.

C. no minutes were approved

D. There was no one for Privilege of the floor

II. Finance

A. FY2024 Budget Update

Tuition - FY2024 FTE 1585 @ \$17,900

Heidi - Wait list not strong, exhausted 9th grade and K, there will be a 2nd lottery in July.

Salary increases based on 5% across the board.

Not budgeting revenue for Food Service

Transportation proposed increase 2% to families/Transportation increase to FRCS is 6%

Kathleen Foley present the process that Teaching & Learning went through to budget. They streamed lined curriculum across the district as well as professional development. All principals budgeted for their school's supplies and materials.

Sergio - asked that the YMCA share what they will be charging families for after school care. Lesly will connect with the YMCA regarding any increases.

Lesly presented the possibility of an additional bus. A decision will be made based on enrollment.

Security line was increased to add a visitor and emergency management system across the district.

Grounds Maintenance increased to reflect additional costs to improve the over all campus grounds.

Building Services and Supplies increased to cover the increase in costs from vendors

Capital - Current communication system is 10 years old and in need of upgrading.

Matt Y asked about the additional expense to have a new system. Lesly to research and report back.

Transportation/Traffic Control - added stipend to pay for bus monitors and a monitor for returned or late pick up of students.

An additional Finance Committee meeting will be scheduled to review a 2nd revision of the budget -

B. Budget to Actual Projections

III. Other Business

A. Operations - Facilities Discussion

Did not discuss

IV. Closing Items

A. Adjourn Meeting

Karen Calvert made a motion to adjourn meeting.

Lesly Michelot seconded the motion.

Note: Sergio had to leave the meeting early.

The committee **VOTED** to approve the motion.

Roll Call

Karen Calvert	Aye
Zilpa Koenig	Aye
Lyle Wallace	Absent
Sergio Martin	Absent
Linda Morse	Aye
Matthew Yezukevich	Aye
Lesly Michelot	Aye

The listed matters are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may be brought up for discussion to the extent permitted by law.