



Foxborough Regional Charter School

Minutes

Finance Committee Meeting

Date and Time

Thursday February 2, 2023 at 5:00 PM

Location

Zoom

Meeting Format

Whether in person or online, the public is welcome to attend Board/Committee Meetings and have access to meeting minutes. Meetings are held once a month and additionally, as determined by the Board/Committee Chair. All meeting Agendas are posted on the school website at least 48 hours in advance of each public meeting.

During the meeting, the Board and its committees follow the published agenda. Gallery members are not part of the formal discussion or deliberations. Those wishing to speak at a meeting are asked to follow our [Privilege of the Floor Policy](#). To request to speak at a meeting, please complete the following [google form](#) before the start of the meeting.

Committee Members Present

Karen Calvert (remote), Lesly Michelot (remote), Linda Morse (remote), Lyle Wallace (remote), Sergio Martin (remote), Zilpa Koenig (remote)

Committee Members Absent

Matthew Yezukevich

Committee Members who arrived after the meeting opened

Linda Morse

Guests Present

Eddie Ingram (remote), Heidi Berkowitz (remote), Kirthi Vengat (remote)

I. Opening Items

A.

Record Attendance

B. Call the Meeting to Order

Sergio Martin called a meeting of the Finance Committee of Foxborough Regional Charter School to order on Thursday Feb 2, 2023 at 5:04 AM.
Linda Morse arrived.

C. Privilege of the floor - no one

D. Approve Minutes

II. Finance

A. FY2023 Projection

Karen discussed the change in personnel projections - changes due to mid-year hires and removing placeholder line.

Increase in Interest Expense line due to GASB change
Increase in Student Activities Expense line due to SPED transportation and Food Service Events
Decrease in Benefits Expense due to an adjustment in Dental based on mid-year hires

Sergio questioned the following:

Capital Line for Parking Lot Repairs - it is anticipated that we will spend the funds to repair parking lot and potholes after the winter.

Will there be additional expenses related to the demolition of the yellow house? No

Update on MS Roof - RFP closed 2/2/2023. Once OPM is hired there will be a combined facilities and finance committee meeting

Kirithi asked if the school was looking at ECO friendly alternatives in food service. Lesly reported out that this initiative is being explored.

B. Budget to Actual

III. Closing Items

A. Adjourn Meeting

Karen Calvert made a motion to Adjourn meeting.
Lyle Wallace seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Karen Calvert	Aye
Matthew Yezukevich	Absent
Zilpa Koenig	Aye
Linda Morse	Aye
Lyle Wallace	Aye

Roll Call

Lesly Michelot Aye

The listed matters are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may be brought up for discussion to the extent permitted by law.