

March 31, 2023 - Financial Report - Balance Sheet (Summary)

All

	<u>3/31/2023</u>	<u>6/30/2022</u>	<u>Change</u>
ASSETS	0.00	0.00	0.00
Current Assets	0.00	0.00	0.00
Cash - operations	15,534,121.17	11,849,679.53	3,684,441.64
Cash - debt service reserve	2,066,794.65	3,141,451.64	(1,074,656.99)
Accounts Receivable:	0.00	0.00	0.00
Intergovernmental	0.00	1,151,260.78	(1,151,260.78)
Other	40,822.95	57,029.99	(16,207.04)
Prepaid Expenses	889.44	758.64	130.80
Total Current Assets	17,642,628.21	16,200,180.58	1,442,447.63
Capital Assets	0.00	0.00	0.00
Right-Of-Use-Asset	334,525.00	334,525.00	0.00
Land/Building Improvements	47,556,557.39	47,556,557.39	0.00
Furniture, equipment and software	5,923,793.32	5,923,793.32	0.00
Less: accumulated depreciation and amortization	(17,969,192.60)	(16,372,371.64)	(1,596,820.96)
Total investment in capital assets	<u>35,845,683.11</u>	<u>37,442,504.07</u>	<u>(1,596,820.96)</u>
Loss on defeasance (2017 bonds)	3,541,114.47	3,541,114.47	0.00
TOTAL ASSETS	<u>57,029,425.79</u>	<u>57,183,799.12</u>	<u>(154,373.33)</u>
LIABILITIES AND NET ASSETS	0.00	0.00	0.00
Accounts Payable	501,997.96	1,123,797.80	(621,799.84)
Accrued expenses	139,962.08	764,536.84	(624,574.76)
Accrued compensation	51,429.63	1,654,036.30	(1,602,606.67)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	0.00	89,251.30	(89,251.30)
Lease Liability	179,122.44	214,076.00	(34,953.56)
Total current liabilities	872,512.11	3,845,698.24	(2,973,186.13)
BONDS PAYABLE 2017B	22945000	23600000	(655,000.00)
BOND PREMIUM 2017B	2175370.8	2175370.8	0.00
Total bonds payable	<u>25,120,370.80</u>	<u>25,775,370.80</u>	<u>(655,000.00)</u>
LOAN PAYABLE EASTERN BANK	3579958.75	3953770.15	(373,811.40)
Total loans payable (Eastern)	<u>3,579,958.75</u>	<u>3,953,770.15</u>	<u>(373,811.40)</u>
Total liabilities	29,572,841.66	33,574,839.19	(4,001,997.53)
Net Assets	0.00	0.00	0.00
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	5,165,006.00	0.00
Unrestricted	18,443,953.93	14,057,036.52	4,386,917.41
Net income	3,847,624.20	4,386,917.41	(539,293.21)
Total net assets	27,456,584.13	23,608,959.93	3,847,624.20
TOTAL LIABILITIES AND NET ASSETS	<u>57,029,425.79</u>	<u>57,183,799.12</u>	<u>(154,373.33)</u>