

**Financial Report - Balance Sheet (Summary)**  
**Foxborough Regional Charter School**  
For 2/28/2023

	2/28/2023	6/30/2022	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash - operations	15,289,382.20	11,849,679.53	3,439,702.67
Cash - debt service reserve	1,982,557.03	3,141,451.64	(1,158,894.61)
Accounts Receivable:			
Intergovernmental	0.00	1,151,260.78	(1,151,260.78)
Other	83,763.75	57,029.99	26,733.76
Prepaid Expenses	0.00	758.64	(758.64)
<b>Total Current Assets</b>	<b>17,355,702.98</b>	<b>16,200,180.58</b>	<b>1,155,522.40</b>
<b>Capital Assets</b>			
Right-Of-Use-Asset	334,525.00	334,525.00	0.00
Land/Building Improvements	47,556,557.39	47,556,557.39	0.00
Furniture, equipment and software	5,923,793.32	5,923,793.32	0.00
Less: accumulated depreciation and amortization	(17,969,192.60)	(16,372,371.64)	(1,596,820.96)
<b>Total investment in capital assets</b>	<b>35,845,683.11</b>	<b>37,442,504.07</b>	<b>(1,596,820.96)</b>
Loss on defeasance (2017 bonds)	3,541,114.47	3,541,114.47	0.00
<b>TOTAL ASSETS</b>	<b>56,742,500.56</b>	<b>57,183,799.12</b>	<b>(441,298.56)</b>
<b>LIABILITIES AND NET ASSETS</b>			
Accounts Payable	502,046.26	1,123,797.80	(621,751.54)
Accrued expenses	135,441.83	764,536.84	(629,095.01)
Accrued compensation	51,429.63	1,654,036.30	(1,602,606.67)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	0.00	89,251.30	(89,251.30)
Lease Liability	187,962.96	214,076.00	(26,113.04)
<b>Total current liabilities</b>	<b>876,880.68</b>	<b>3,845,698.24</b>	<b>(2,968,817.56)</b>
BONDS PAYABLE 2017B	22,945,000.00	23,600,000.00	(655,000.00)
BOND PREMIUM 2017B	2,175,370.80	2,175,370.80	0.00
<b>Total bonds payable</b>	<b>25,120,370.80</b>	<b>25,775,370.80</b>	<b>(655,000.00)</b>
LOAN PAYABLE EASTERN BANK	3,622,744.33	3,953,770.15	(331,025.82)
<b>Total loans payable (Eastern)</b>	<b>3,622,744.33</b>	<b>3,953,770.15</b>	<b>(331,025.82)</b>
<b>Total liabilities</b>	<b>29,619,995.81</b>	<b>33,574,839.19</b>	<b>(3,954,843.38)</b>
<b>Net Assets</b>			
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	5,165,006.00	0.00
Unrestricted	18,443,953.93	14,057,036.52	4,386,917.41
Net income	3,513,544.82	4,386,917.41	(873,372.59)
<b>Total net assets</b>	<b>27,122,504.75</b>	<b>23,608,959.93</b>	<b>3,513,544.82</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>56,742,500.56</b>	<b>57,183,799.12</b>	<b>(441,298.56)</b>