

**Financial Report - Budget to Actual (Summary)**  
**Foxborough Regional Charter School**  
**For 1/31/2023**

	Budget	Actual	Budget - Actual	% of Budget
<b>REVENUES</b>				
Per Pupil Tuition	27,462,500.00	16,282,437.00	(11,180,063.00)	(59.29)
Federal Grants/Reimbursements	1,202,382.00	414,448.30	(787,933.70)	(34.47)
State Grants/Reimbursements	0.00	20.00	20.00	0.00
Other Grant Revenues	0.00	3,000.00	3,000.00	0.00
Food Service Program	521,000.00	311,384.63	(209,615.37)	(59.77)
Extended Day Program	0.00	0.00	0.00	0.00
Transportation Program	901,072.00	573,420.16	(327,651.84)	(63.64)
Building Rental Revenue	60,000.00	41,250.00	(18,750.00)	(68.75)
Other Revenues	75,500.00	71,549.61	(3,950.39)	(94.77)
<b>Total Revenues</b>	<b>30,222,454.00</b>	<b>17,697,509.70</b>	<b>(12,524,944.30)</b>	<b>(58.56)</b>
<b>EXPENSES</b>				
<b>Personnel</b>				
Administration & Finance	1,462,446.00	644,775.30	817,670.70	44.09
Teaching & Learning	12,112,517.00	4,985,296.10	7,127,220.90	41.16
Student Activities	2,217,710.00	778,458.79	1,439,251.21	35.10
Operations	821,363.00	448,224.92	373,138.08	54.57
Grants	689,315.00	184,592.64	504,722.36	26.78
<b>Subtotal Personnel</b>	<b>17,303,351.00</b>	<b>7,041,347.75</b>	<b>10,262,003.25</b>	<b>40.69</b>
<b>Operating Costs</b>				
Administration & Finance	814,715.00	417,143.58	397,571.42	51.20
Teaching & Learning	762,878.00	145,492.63	617,385.37	19.07
Student Activities	2,798,457.00	1,588,147.85	1,210,309.15	56.75
Operations	2,093,130.00	1,218,335.91	874,794.09	58.21
Employee Benefits	2,592,646.00	1,136,562.69	1,456,083.31	43.84
Grants	443,067.00	200,075.90	242,991.10	45.16
<b>Subtotal Operating Costs</b>	<b>9,504,893.00</b>	<b>4,705,758.56</b>	<b>4,799,134.44</b>	<b>49.51</b>
<b>Total Expenses</b>	<b>26,808,244.00</b>	<b>11,747,106.31</b>	<b>15,061,137.69</b>	<b>43.82</b>
<b>NET BUDGET FROM OPERATIONS</b>	<b>3,414,210.00</b>	<b>5,950,403.39</b>	<b>2,536,193.39</b>	<b>(174.28)</b>
Capital Outlay	890,000.00	563,619.90	326,380.10	63.33
Debt Service	2,477,216.00	650,989.92	1,826,226.08	26.28
Depreciation	0.00	1,400,018.50	(1,400,018.50)	0.00
Board Capital Reserve	0.00	0.00	0.00	0.00
<b>NET BUDGET RESERVED</b>	<b>46,994.00</b>	<b>3,335,775.07</b>	<b>3,288,781.07</b>	<b>(7,098.30)</b>