

Financial Report - Balance Sheet (Summary)
Foxborough Regional Charter School
For 1/31/2023

	1/31/2023	6/30/2022	Change
ASSETS			
Current Assets			
Cash - operations	15,824,817.78	11,849,679.53	3,975,138.25
Cash - debt service reserve	1,879,271.06	3,141,451.64	(1,262,180.58)
Accounts Receivable:			
Intergovernmental	0.00	1,151,260.78	(1,151,260.78)
Other	53,804.35	57,029.99	(3,225.64)
Prepaid Expenses	(797.88)	758.64	(1,556.52)
Total Current Assets	17,757,095.31	16,200,180.58	1,556,914.73
Capital Assets			
Right-Of-Use-Asset	334,525.00	334,525.00	0.00
Land/Building Improvements	47,556,557.39	47,556,557.39	0.00
Furniture, equipment and software	5,923,793.32	5,923,793.32	0.00
Less: accumulated depreciation and amortization	(17,772,390.14)	(16,372,371.64)	(1,400,018.50)
Total investment in capital assets	36,042,485.57	37,442,504.07	(1,400,018.50)
Loss on defeasance (2017 bonds)	3,541,114.47	3,541,114.47	0.00
TOTAL ASSETS	57,340,695.35	57,183,799.12	156,896.23
LIABILITIES AND NET ASSETS			
Accounts Payable	708,047.26	1,123,797.80	(415,750.54)
Accrued expenses	673,229.12	764,536.84	(91,307.72)
Accrued compensation	45,442.03	1,654,036.30	(1,608,594.27)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	0.00	89,251.30	(89,251.30)
Lease Liability	187,018.22	214,076.00	(27,057.78)
Total current liabilities	1,613,736.63	3,845,698.24	(2,231,961.61)
BONDS PAYABLE 2017B	22,945,000.00	23,600,000.00	(655,000.00)
BOND PREMIUM 2017B	2,175,370.80	2,175,370.80	0.00
Total bonds payable	25,120,370.80	25,775,370.80	(655,000.00)
LOAN PAYABLE EASTERN BANK	3,664,405.14	3,953,770.15	(289,365.01)
Total loans payable (Eastern)	3,664,405.14	3,953,770.15	(289,365.01)
Total liabilities	30,398,512.57	33,574,839.19	(3,176,326.62)
Net Assets			
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	5,165,006.00	0.00
Unrestricted	18,443,953.93	14,057,036.52	4,386,917.41
Net income	3,333,222.85	4,386,917.41	(1,053,694.56)
Total net assets	26,942,182.78	23,608,959.93	3,333,222.85
TOTAL LIABILITIES AND NET ASSETS	57,340,695.35	57,183,799.12	156,896.23