

Financial Report - Balance Sheet (Summary)
Foxborough Regional Charter School
For 11/30/2022

	11/30/2022	6/30/2022	Change
ASSETS			
Current Assets			
Cash - operations	14,936,011.68	11,849,679.53	3,086,332.15
Cash - debt service reserve	2,258,991.96	3,141,451.64	(882,459.68)
Accounts Receivable:			
Intergovernmental	0.00	1,151,260.78	(1,151,260.78)
Other	55,050.29	57,029.99	(1,979.70)
Prepaid Expenses	(265.96)	758.64	(1,024.60)
Total Current Assets	17,249,787.97	16,200,180.58	1,049,607.39
Capital Assets			
Right-Of-Use-Asset	334,525.00	334,525.00	0.00
Land/Building Improvements	47,556,557.39	47,556,557.39	0.00
Furniture, equipment and software	5,923,793.32	5,923,793.32	0.00
Less: accumulated depreciation and amortization	(17,378,785.13)	(16,372,371.64)	(1,006,413.49)
Total investment in capital assets	36,436,090.58	37,442,504.07	(1,006,413.49)
Loss on defeasance (2017 bonds)	3,541,114.47	3,541,114.47	0.00
TOTAL ASSETS	57,226,993.02	57,183,799.12	43,193.90
LIABILITIES AND NET ASSETS			
Accounts Payable	521,110.63	1,123,797.80	(602,687.17)
Accrued expenses	134,355.20	764,536.84	(630,181.64)
Accrued compensation	145,994.44	1,654,036.30	(1,508,041.86)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	0.00	89,251.30	(89,251.30)
Lease Liability	192,710.30	214,076.00	(21,365.70)
Total current liabilities	994,170.57	3,845,698.24	(2,851,527.67)
BONDS PAYABLE 2017B	22,945,000.00	23,600,000.00	(655,000.00)
BOND PREMIUM 2017B	2,175,370.80	2,175,370.80	0.00
Total bonds payable	25,120,370.80	25,775,370.80	(655,000.00)
LOAN PAYABLE EASTERN BANK	3,747,715.41	3,953,770.15	(206,054.74)
Total loans payable (Eastern)	3,747,715.41	3,953,770.15	(206,054.74)
Total liabilities	29,862,256.78	33,574,839.19	(3,712,582.41)
Net Assets			
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	5,165,006.00	0.00
Unrestricted	18,443,953.93	14,057,036.52	4,386,917.41
Net income	3,755,776.31	4,386,917.41	(631,141.10)
Total net assets	27,364,736.24	23,608,959.93	3,755,776.31
TOTAL LIABILITIES AND NET ASSETS	57,226,993.02	57,183,799.12	43,193.90