

**Financial Report - Balance Sheet (Summary)**  
**Foxborough Regional Charter School**  
**For 10/31/2022**

	10/31/2022	6/30/2022	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash - operations	14,622,900.03	11,849,679.53	2,773,220.50
Cash - debt service reserve	2,184,275.26	3,141,451.64	(957,176.38)
Accounts Receivable:			
Intergovernmental	0.00	1,151,260.78	(1,151,260.78)
Other	26,295.09	57,029.99	(30,734.90)
Prepaid Expenses	265.96	758.64	(492.68)
<b>Total Current Assets</b>	<b>16,833,736.34</b>	<b>16,200,180.58</b>	<b>633,555.76</b>
<b>Capital Assets</b>			
Right-Of-Use-Asset	334,525.00	334,525.00	0.00
Land/Building Improvements	47,556,557.39	47,556,557.39	0.00
Furniture, equipment and software	5,923,793.32	5,923,793.32	0.00
Less: accumulated depreciation and amortization	(17,180,798.08)	(16,372,371.64)	(808,426.44)
<b>Total investment in capital assets</b>	<b>36,634,077.63</b>	<b>37,442,504.07</b>	<b>(808,426.44)</b>
Loss on defeasance (2017 bonds)	3,541,114.47	3,541,114.47	0.00
<b>TOTAL ASSETS</b>	<b>57,008,928.44</b>	<b>57,183,799.12</b>	<b>(174,870.68)</b>
<b>LIABILITIES AND NET ASSETS</b>			
Accounts Payable	542,088.35	1,123,797.80	(581,709.45)
Accrued expenses	149,720.82	764,536.84	(614,816.02)
Accrued compensation	230,729.63	1,654,036.30	(1,423,306.67)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	0.00	89,251.30	(89,251.30)
Lease Liability	198,402.38	214,076.00	(15,673.62)
<b>Total current liabilities</b>	<b>1,120,941.18</b>	<b>3,845,698.24</b>	<b>(2,724,757.06)</b>
BONDS PAYABLE 2017B	22,945,000.00	23,600,000.00	(655,000.00)
BOND PREMIUM 2017B	2,175,370.80	2,175,370.80	0.00
<b>Total bonds payable</b>	<b>25,120,370.80</b>	<b>25,775,370.80</b>	<b>(655,000.00)</b>
LOAN PAYABLE EASTERN BANK	3,789,018.89	3,953,770.15	(164,751.26)
<b>Total loans payable (Eastern)</b>	<b>3,789,018.89</b>	<b>3,953,770.15</b>	<b>(164,751.26)</b>
<b>Total liabilities</b>	<b>30,030,330.87</b>	<b>33,574,839.19</b>	<b>(3,544,508.32)</b>
<b>Net Assets</b>			
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	5,165,006.00	0.00
Unrestricted	18,443,953.93	14,057,036.52	4,386,917.41
Net income	3,369,637.64	4,386,917.41	(1,017,279.77)
<b>Total net assets</b>	<b>26,978,597.57</b>	<b>23,608,959.93</b>	<b>3,369,637.64</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>57,008,928.44</b>	<b>57,183,799.12</b>	<b>(174,870.68)</b>