

# Financial Report - Budget to Actual (Comparative Summary)

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## Foxborough Regional Charter School For 9/30/2022

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	Budget FY2023	YTD Actual 9/30/22	Current Year Budget - Actual	Current Year % of Budget	Budget FY2022	YTD Actual 9/30/21	Prior Year Budget - Actual	Prior Year % of Budget
<b>REVENUES</b>								
Per Pupil Tuition	27,462,500.00	7,253,577.00	(20,208,923.00)	(26.41)	24,790,000.00	6,587,487.00	(18,202,513.00)	(26.57)
Federal Grants/Reimbursements	1,187,972.00	80,936.30	(1,107,035.70)	(6.81)	3,673,321.00	233,145.26	(3,440,175.74)	(6.35)
State Grants/Reimbursements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Grant Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Service Program	521,000.00	895.81	(520,104.19)	(0.17)	286,000.00	78,932.12	(207,067.88)	(27.60)
Extended Day Program	0.00	0.00	0.00	0.00	0.00	(10.00)	(10.00)	0.00
Transportation Program	901,072.00	351,129.98	(549,942.02)	(38.97)	861,750.00	465,491.83	(396,258.17)	(54.02)
Building Rental Revenue	60,000.00	6,000.00	(54,000.00)	(10.00)	69,615.00	6,000.00	(63,615.00)	(8.62)
Other Revenues	75,500.00	34,237.90	(41,262.10)	(45.35)	62,000.00	31,711.39	(30,288.61)	(51.15)
<b>Total Revenues</b>	<b>30,208,044.00</b>	<b>7,726,776.99</b>	<b>(22,481,267.01)</b>	<b>(25.58)</b>	<b>29,742,686.00</b>	<b>7,402,757.60</b>	<b>(22,339,928.40)</b>	<b>(24.89)</b>
<b>EXPENSES</b>								
<b>Personnel</b>								
Administration & Finance	1,464,975.00	246,353.31	1,218,621.69	16.82	1,024,223.00	224,191.36	800,031.64	21.89
Teaching & Learning	12,198,220.00	1,403,114.58	10,795,105.42	11.50	11,045,668.00	1,384,761.55	9,660,906.45	12.54
Student Activities	2,214,113.00	247,356.89	1,966,756.11	11.17	1,782,468.00	203,831.54	1,578,636.46	11.44
Operations	821,363.00	182,884.70	638,478.30	22.27	862,575.00	193,273.99	669,301.01	22.41
Grants	527,155.00	71,704.33	455,450.67	13.60	1,562,274.00	312,186.37	1,250,087.63	19.98
<b>Subtotal Personnel</b>	<b>17,225,826.00</b>	<b>2,151,413.81</b>	<b>15,074,412.19</b>	<b>12.49</b>	<b>16,277,208.00</b>	<b>2,318,244.81</b>	<b>13,958,963.19</b>	<b>14.24</b>
<b>Operating Costs</b>								
Administration & Finance	814,715.00	262,513.68	552,201.32	32.22	563,135.00	145,591.39	417,543.61	25.85
Teaching & Learning	762,878.00	60,708.32	702,169.68	7.96	441,800.00	74,001.74	367,798.26	16.75
Student Activities	2,798,457.00	212,051.72	2,586,405.28	7.58	2,393,565.00	245,422.08	2,148,142.92	10.25
Operations	2,093,130.00	540,722.05	1,552,407.95	25.83	2,015,320.00	604,965.27	1,410,354.73	30.02
Employee Benefits	2,592,646.00	418,470.79	2,174,175.21	16.14	2,360,500.00	357,041.84	2,003,458.16	15.13
Grants	506,182.00	41,455.05	464,726.95	8.19	2,088,847.00	348,537.14	1,740,309.86	16.69
<b>Subtotal Operating Costs</b>	<b>9,568,008.00</b>	<b>1,535,921.61</b>	<b>8,032,086.39</b>	<b>16.05</b>	<b>9,863,167.00</b>	<b>1,775,559.46</b>	<b>8,087,607.54</b>	<b>18.00</b>
<b>Total Expenses</b>	<b>26,793,834.00</b>	<b>3,687,335.42</b>	<b>23,106,498.58</b>	<b>13.76</b>	<b>26,140,375.00</b>	<b>4,093,804.27</b>	<b>22,046,570.73</b>	<b>15.66</b>
<b>NET BUDGET FROM OPERATIONS</b>	<b>3,414,210.00</b>	<b>4,039,441.57</b>	<b>625,231.57</b>	<b>(118.31)</b>	<b>3,602,311.00</b>	<b>3,308,953.33</b>	<b>(293,357.67)</b>	<b>(91.86)</b>
Capital Outlay	890,000.00	351,652.69	538,347.31	39.51	613,795.00	144,107.62	469,687.38	23.48
Debt Service	2,477,216.00	33,292.90	2,443,923.10	1.34	2,471,691.00	79,601.21	2,392,089.79	3.22
Depreciation	0.00	610,006.10	(610,006.10)	0.00	0.00	592,763.73	(592,763.73)	0.00
Board Capital Reserve	0.00	0.00	0.00	0.00	(9,000.00)	0.00	(9,000.00)	0.00
<b>NET BUDGET RESERVED</b>	<b>46,994.00</b>	<b>3,044,489.88</b>	<b>2,997,495.88</b>	<b>(6,478.47)</b>	<b>525,825.00</b>	<b>2,492,480.77</b>	<b>1,966,655.77</b>	<b>(474.01)</b>