

September 30, 2022 - Financial Report - Balance Sheet (Summary)

All

	<u>9/30/2022</u>	<u>6/30/2022</u>	<u>Change</u>
ASSETS	0.00	0.00	0.00
Current Assets	0.00	0.00	0.00
Cash - operations	14,407,516.02	11,849,679.53	2,557,836.49
Cash - debt service reserve	2,123,846.55	3,141,451.64	(1,017,605.09)
Accounts Receivable:	0.00	0.00	0.00
Intergovernmental	0.00	1,151,260.78	(1,151,260.78)
Other	29,781.57	57,029.99	(27,248.42)
Prepaid Expenses	797.88	758.64	39.24
Total Current Assets	16,561,942.02	16,200,180.58	361,761.44
Capital Assets	0.00	0.00	0.00
Right-Of-Use-Asset	334,525.00	334,525.00	0.00
Land/Building Improvements	47,556,557.39	47,556,557.39	0.00
Furniture, equipment and software	5,923,793.32	5,923,793.32	0.00
Less: accumulated depreciation and amortization	(16,982,377.74)	(16,372,371.64)	(610,006.10)
Total investment in capital assets	<u>36,832,497.97</u>	<u>37,442,504.07</u>	<u>(610,006.10)</u>
Loss on defeasance (2017 bonds)	3,541,114.47	3,541,114.47	0.00
TOTAL ASSETS	<u>56,935,554.46</u>	<u>57,183,799.12</u>	<u>(248,244.66)</u>
LIABILITIES AND NET ASSETS	0.00	0.00	0.00
Accounts Payable	310,020.36	1,123,797.80	(813,777.44)
Accrued expenses	688,181.67	764,536.84	(76,355.17)
Accrued compensation	130,669.68	1,654,036.30	(1,523,366.62)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	0.00	89,251.30	(89,251.30)
Lease Liability	204,094.46	214,076.00	(9,981.54)
Total current liabilities	1,332,966.17	3,845,698.24	(2,512,732.07)
BONDS PAYABLE 2017B	22945000	23600000	(655,000.00)
BOND PREMIUM 2017B	2175370.8	2175370.8	0.00
Total bonds payable	<u>25,120,370.80</u>	<u>25,775,370.80</u>	<u>(655,000.00)</u>
LOAN PAYABLE EASTERN BANK	3830557.58	3953770.15	(123,212.57)
Total loans payable (Eastern)	<u>3,830,557.58</u>	<u>3,953,770.15</u>	<u>(123,212.57)</u>
Total liabilities	30,283,894.55	33,574,839.19	(3,290,944.64)
Net Assets	0.00	0.00	0.00
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	5,165,006.00	0.00
Unrestricted	18,443,953.93	14,057,036.52	4,386,917.41
Net income	3,042,699.98	4,386,917.41	(1,344,217.43)
Total net assets	26,651,659.91	23,608,959.93	3,042,699.98
TOTAL LIABILITIES AND NET ASSETS	<u>56,935,554.46</u>	<u>57,183,799.12</u>	<u>(248,244.66)</u>