

Financial Report - Balance Sheet (Summary)
Foxborough Regional Charter School
For 8/31/2022

	8/31/2022	6/30/2022	Change
ASSETS			
Current Assets			
Cash - operations	13,366,664.80	11,849,679.53	1,516,985.27
Cash - debt service reserve	2,062,119.06	3,141,451.64	(1,079,332.58)
Accounts Receivable:			
Intergovernmental	0.00	1,151,260.78	(1,151,260.78)
Other	31,114.31	57,029.99	(25,915.68)
Prepaid Expenses	252.88	758.64	(505.76)
Total Current Assets	15,460,151.05	16,200,180.58	(740,029.53)
Capital Assets			
Right-Of-Use-Asset	420,899.00	420,899.00	0.00
Land/Building Improvements	47,556,557.39	47,556,557.39	0.00
Furniture, equipment and software	5,811,970.32	5,811,970.32	0.00
Less: accumulated depreciation and amortization	(16,546,266.85)	(16,341,257.64)	(205,009.21)
Total investment in capital assets	37,243,159.86	37,448,169.07	(205,009.21)
Loss on defeasance (2017 bonds)	3,541,114.47	3,541,114.47	0.00
TOTAL ASSETS	56,244,425.38	57,189,464.12	(945,038.74)
LIABILITIES AND NET ASSETS			
Accounts Payable	385,457.23	1,123,797.80	(738,340.57)
Accrued expenses	95,374.54	706,085.84	(610,711.30)
Accrued compensation	57,227.60	1,654,036.30	(1,596,808.70)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	0.00	89,251.30	(89,251.30)
Lease Liability	271,182.54	275,472.00	(4,289.46)
Total current liabilities	809,241.91	3,848,643.24	(3,039,401.33)
BONDS PAYABLE 2017B	22,945,000.00	23,600,000.00	(655,000.00)
BOND PREMIUM 2017B	2,175,370.80	2,175,370.80	0.00
Total bonds payable	25,120,370.80	25,775,370.80	(655,000.00)
LOAN PAYABLE EASTERN BANK	3,871,624.19	3,953,770.15	(82,145.96)
Total loans payable (Eastern)	3,871,624.19	3,953,770.15	(82,145.96)
Total liabilities	29,801,236.90	33,577,784.19	(3,776,547.29)
Net Assets			
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	5,165,006.00	0.00
Unrestricted	18,446,673.93	14,056,681.52	4,389,992.41
Net income	2,831,508.55	4,389,992.41	(1,558,483.86)
Total net assets	26,443,188.48	23,611,679.93	2,831,508.55
TOTAL LIABILITIES AND NET ASSETS	56,244,425.38	57,189,464.12	(945,038.74)