

Financial Report - Budget to Actual (Comparative Summary)

Run: 6/09/2022 at 8:17 AM

Page: 1

Foxborough Regional Charter School For 5/31/2022

	Budget FY2022	YTD Actual 5/31/22	Current Year Budget - Actual	Current Year % of Budget	Budget FY2021	YTD Actual 5/31/21	Prior Year Budget - Actual	Prior Year % of Budget
REVENUES								
Per Pupil Tuition	24,790,000.00	24,293,323.00	(496,677.00)	(98.00)	24,024,968.00	22,382,511.00	(1,642,457.00)	(93.16)
Federal Grants/Reimbursements	3,481,121.00	2,330,911.27	(1,150,209.73)	(66.96)	1,620,464.00	1,370,217.00	(250,247.00)	(84.56)
State Grants/Reimbursements	0.00	20.00	20.00	0.00	79,250.00	79,250.00	0.00	(100.00)
Other Grant Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Service Program	286,000.00	807,647.63	521,647.63	(282.39)	406,984.00	112,935.63	(294,048.37)	(27.75)
Extended Day Program	0.00	1,190.00	1,190.00	0.00	193,334.00	18,844.15	(174,489.85)	(9.75)
Transportation Program	861,750.00	617,344.71	(244,405.29)	(71.64)	745,000.00	566,553.19	(178,446.81)	(76.05)
Building Rental Revenue	69,615.00	43,000.00	(26,615.00)	(61.77)	67,000.00	1,000.00	(66,000.00)	(1.49)
Other Revenues	62,000.00	(22,211.07)	(84,211.07)	35.82	189,500.00	54,988.82	(134,511.18)	(29.02)
Total Revenues	29,550,486.00	28,071,225.54	(1,479,260.46)	(94.99)	27,326,500.00	24,586,299.79	(2,740,200.21)	(89.97)
EXPENSES								
Personnel								
Administration & Finance	1,024,223.00	884,262.77	139,960.23	86.33	891,297.00	691,479.76	199,817.24	77.58
Teaching & Learning	10,985,668.00	8,406,926.94	2,578,741.06	76.53	10,400,558.00	7,912,118.21	2,488,439.79	76.07
Student Activities	1,782,468.00	1,326,354.72	456,113.28	74.41	1,736,826.00	1,181,106.31	555,719.69	68.00
Operations	922,575.00	739,163.60	183,411.40	80.12	901,290.00	772,920.72	128,369.28	85.76
Grants	1,721,999.00	1,120,380.85	601,618.15	65.06	586,076.00	405,825.12	180,250.88	69.24
Subtotal Personnel	16,436,933.00	12,477,088.88	3,959,844.12	75.91	14,516,047.00	10,963,450.12	3,552,596.88	75.53
Operating Costs								
Administration & Finance	563,135.00	391,643.87	171,491.13	69.55	552,446.00	404,731.07	147,714.93	73.26
Teaching & Learning	441,800.00	226,663.19	215,136.81	51.30	502,197.00	311,205.11	190,991.89	61.97
Student Activities	2,393,565.00	2,271,412.96	122,152.04	94.90	1,927,570.00	1,472,271.05	455,298.95	76.38
Operations	2,015,320.00	1,853,578.99	161,741.01	91.97	2,075,775.00	1,589,273.51	486,501.49	76.56
Employee Benefits	2,360,500.00	1,815,701.88	544,798.12	76.92	2,594,169.00	1,837,691.45	756,477.55	70.84
Grants	1,929,122.00	1,445,084.16	484,037.84	74.91	1,119,596.00	1,092,628.19	26,967.81	97.59
Subtotal Operating Costs	9,703,442.00	8,004,085.05	1,699,356.95	82.49	8,771,753.00	6,707,800.38	2,063,952.62	76.47
Total Expenses	26,140,375.00	20,481,173.93	5,659,201.07	78.35	23,287,800.00	17,671,250.50	5,616,549.50	75.88
NET BUDGET FROM OPERATIONS	3,410,111.00	7,590,051.61	4,179,940.61	(222.57)	4,038,700.00	6,915,049.29	2,876,349.29	(171.22)
Capital Outlay	613,795.00	534,487.91	79,307.09	87.08	970,000.00	528,699.44	441,300.56	54.51
Debt Service	2,471,691.00	826,064.13	1,645,626.87	33.42	2,482,272.00	911,791.97	1,570,480.03	36.73
Depreciation	0.00	2,154,698.45	(2,154,698.45)	0.00	0.00	2,044,349.66	(2,044,349.66)	0.00
Board Capital Reserve	(9,000.00)	0.00	(9,000.00)	0.00	(425,000.00)	0.00	(425,000.00)	0.00
NET BUDGET RESERVED	333,625.00	4,074,801.12	3,741,176.12	(1,221.37)	1,011,428.00	3,430,208.22	2,418,780.22	(339.15)