

**Financial Report - Budget to Actual (Summary)**  
**May 31, 2022**

	<u>Budget</u>	<u>Actual</u>	<u>Budget - Actual</u>	<u>% of Budget</u>	<u>FY2023 Budget</u>
<b>REVENUES</b>					
Per Pupil Tuition	24,790,000.00	24,293,323.00	(496,677.00)	(98.00)	27,462,500.00
Federal Grants/Reimbursements	3,481,121.00	2,330,911.27	(1,150,209.73)	(66.96)	905,472.00
State Grants/Reimbursements	0.00	20.00	20.00	0.00	70,000.00
Other Grant Revenues	0.00	0.00	0.00	0.00	
Food Service Program	286,000.00	807,647.63	521,647.63	(282.39)	521,000.00
Extended Day Program	0.00	1,190.00	1,190.00	0.00	
Transportation Program	861,750.00	617,344.71	(244,405.29)	(71.64)	901,072.00
Building Rental Revenue	69,615.00	43,000.00	(26,615.00)	(61.77)	60,000.00
Other Revenues	62,000.00	(22,211.07)	(84,211.07)	35.82	75,500.00
<b>Total Revenues</b>	<b>29,550,486.00</b>	<b>28,071,225.54</b>	<b>(1,479,260.46)</b>	<b>(94.99)</b>	<b>29,995,544.00</b>
<b>EXPENSES</b>					
<b>Personnel</b>					
Administration & Finance	1,024,223.00	884,262.77	139,960.23	86.33	1,515,765.00
Teaching & Learning	10,985,668.00	8,406,926.94	2,578,741.06	76.53	12,081,949.26
Student Activities	1,782,468.00	1,326,354.72	456,113.28	74.41	2,203,657.00
Operations	922,575.00	739,163.60	183,411.40	80.12	821,365.00
Grants	1,721,999.00	1,120,380.85	601,618.15	65.06	469,300.00
<b>Subtotal Personnel</b>	<b>16,436,933.00</b>	<b>12,477,088.88</b>	<b>3,959,844.12</b>	<b>75.91</b>	<b>17,092,036.26</b>
<b>Operating Costs</b>					
Administration & Finance	563,135.00	391,643.87	171,491.13	69.55	814,715.00
Teaching & Learning	441,800.00	226,663.19	215,136.81	51.30	766,878.00
Student Activities	2,393,565.00	2,271,412.96	122,152.04	94.90	2,798,457.00
Operations	2,015,320.00	1,853,578.99	161,741.01	91.97	2,068,130.00
Employee Benefits	2,360,500.00	1,815,701.88	544,798.12	76.92	2,592,646.00
Grants	1,929,122.00	1,445,084.16	484,037.84	74.91	423,472.00
<b>Subtotal Operating Costs</b>	<b>9,703,442.00</b>	<b>8,004,085.05</b>	<b>1,699,356.95</b>	<b>82.49</b>	<b>9,464,298.00</b>
<b>Total Expenses</b>	<b>26,140,375.00</b>	<b>20,481,173.93</b>	<b>5,659,201.07</b>	<b>78.35</b>	<b>26,556,334.26</b>
<b>NET BUDGET FROM OPERATIONS</b>	<b>3,410,111.00</b>	<b>7,590,051.61</b>	<b>4,179,940.61</b>	<b>(222.57)</b>	<b>3,439,209.74</b>
Capital Outlay	613,795.00	534,487.91	79,307.09	87.08	890,000.00
Debt Service	2,471,691.00	826,064.13	1,645,626.87	33.42	2,477,215.88
Depreciation	0.00	2,154,698.45	(2,154,698.45)	0.00	
Board Capital Reserve	(9,000.00)	0.00	(9,000.00)	0.00	
<b>NET BUDGET RESERVED</b>	<b>333,625.00</b>	<b>4,074,801.12</b>	<b>3,741,176.12</b>	<b>(1,221.37)</b>	<b>71,993.86</b>