

## Financial Report - Budget to Actual (Comparative Summary)

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### Foxborough Regional Charter School For 5/15/2022

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	Budget FY2022	YTD Actual 5/31/22	Current Year Budget - Actual	Current Year % of Budget	Budget FY2021	YTD Actual 5/31/21	Prior Year Budget - Actual	Prior Year % of Budget
<b>REVENUES</b>								
Per Pupil Tuition	24,790,000.00	22,098,160.00	(2,691,840.00)	(89.14)	24,024,968.00	22,382,511.00	(1,642,457.00)	(93.16)
Federal Grants/Reimbursements	3,481,121.00	2,330,911.27	(1,150,209.73)	(66.96)	1,620,464.00	1,370,217.00	(250,247.00)	(84.56)
State Grants/Reimbursements	0.00	0.00	0.00	0.00	79,250.00	79,250.00	0.00	(100.00)
Other Grant Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Service Program	286,000.00	734,205.05	448,205.05	(256.72)	406,984.00	112,935.63	(294,048.37)	(27.75)
Extended Day Program	0.00	1,190.00	1,190.00	0.00	193,334.00	18,844.15	(174,489.85)	(9.75)
Transportation Program	861,750.00	617,344.31	(244,405.69)	(71.64)	745,000.00	566,553.19	(178,446.81)	(76.05)
Building Rental Revenue	69,615.00	43,000.00	(26,615.00)	(61.77)	67,000.00	1,000.00	(66,000.00)	(1.49)
Other Revenues	62,000.00	7,705.85	(54,294.15)	(12.43)	189,500.00	54,988.82	(134,511.18)	(29.02)
<b>Total Revenues</b>	<b>29,550,486.00</b>	<b>25,832,516.48</b>	<b>(3,717,969.52)</b>	<b>(87.42)</b>	<b>27,326,500.00</b>	<b>24,586,299.79</b>	<b>(2,740,200.21)</b>	<b>(89.97)</b>
<b>EXPENSES</b>								
<b>Personnel</b>								
Administration & Finance	1,024,223.00	832,598.44	191,624.56	81.29	891,297.00	691,479.76	199,817.24	77.58
Teaching & Learning	10,985,668.00	7,947,953.46	3,037,714.54	72.35	10,400,558.00	7,912,118.21	2,488,439.79	76.07
Student Activities	1,782,468.00	1,251,851.07	530,616.93	70.23	1,736,826.00	1,181,106.31	555,719.69	68.00
Operations	922,575.00	712,886.50	209,688.50	77.27	901,290.00	772,920.72	128,369.28	85.76
Grants	1,721,999.00	1,058,377.31	663,621.69	61.46	586,076.00	405,825.12	180,250.88	69.24
<b>Subtotal Personnel</b>	<b>16,436,933.00</b>	<b>11,803,666.78</b>	<b>4,633,266.22</b>	<b>71.81</b>	<b>14,516,047.00</b>	<b>10,963,450.12</b>	<b>3,552,596.88</b>	<b>75.53</b>
<b>Operating Costs</b>								
Administration & Finance	563,135.00	387,737.10	175,397.90	68.85	552,446.00	404,731.07	147,714.93	73.26
Teaching & Learning	441,800.00	225,685.17	216,114.83	51.08	502,197.00	311,205.11	190,991.89	61.97
Student Activities	2,393,565.00	2,191,255.32	202,309.68	91.55	1,927,570.00	1,472,271.05	455,298.95	76.38
Operations	2,015,320.00	1,794,369.98	220,950.02	89.04	2,075,775.00	1,589,273.51	486,501.49	76.56
Employee Benefits	2,360,500.00	1,831,030.76	529,469.24	77.57	2,594,169.00	1,837,691.45	756,477.55	70.84
Grants	1,929,122.00	1,313,222.76	615,899.24	68.07	1,119,596.00	1,092,628.19	26,967.81	97.59
<b>Subtotal Operating Costs</b>	<b>9,703,442.00</b>	<b>7,743,301.09</b>	<b>1,960,140.91</b>	<b>79.80</b>	<b>8,771,753.00</b>	<b>6,707,800.38</b>	<b>2,063,952.62</b>	<b>76.47</b>
<b>Total Expenses</b>	<b>26,140,375.00</b>	<b>19,546,967.87</b>	<b>6,593,407.13</b>	<b>74.78</b>	<b>23,287,800.00</b>	<b>17,671,250.50</b>	<b>5,616,549.50</b>	<b>75.88</b>
<b>NET BUDGET FROM OPERATIONS</b>	<b>3,410,111.00</b>	<b>6,285,548.61</b>	<b>2,875,437.61</b>	<b>(184.32)</b>	<b>4,038,700.00</b>	<b>6,915,049.29</b>	<b>2,876,349.29</b>	<b>(171.22)</b>
Capital Outlay	613,795.00	617,631.05	(3,836.05)	100.62	970,000.00	528,699.44	441,300.56	54.51
Debt Service	2,471,691.00	814,865.74	1,656,825.26	32.97	2,482,272.00	911,791.97	1,570,480.03	36.73
Depreciation	0.00	1,959,802.71	(1,959,802.71)	0.00	0.00	2,044,349.66	(2,044,349.66)	0.00
Board Capital Reserve	(9,000.00)	0.00	(9,000.00)	0.00	(425,000.00)	0.00	(425,000.00)	0.00
<b>NET BUDGET RESERVED</b>	<b>333,625.00</b>	<b>2,893,249.11</b>	<b>2,559,624.11</b>	<b>(867.22)</b>	<b>1,011,428.00</b>	<b>3,430,208.22</b>	<b>2,418,780.22</b>	<b>(339.15)</b>