

Financial Report - Balance Sheet (Summary)
Foxborough Regional Charter School
For 1/31/2022

| | 1/31/2022 | 6/30/2021 | Change |
|---|----------------------|----------------------|-----------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash - operations | 10,018,513.60 | 12,528,627.38 | (2,510,113.78) |
| Cash - debt service reserve | 2,431,357.32 | 3,191,671.04 | (760,313.72) |
| Accounts Receivable: | | | |
| Intergovernmental | 0.00 | 222,910.59 | (222,910.59) |
| Other | 43,339.69 | (337.01) | 43,676.70 |
| Total Current Assets | 12,493,210.61 | 15,942,872.00 | (3,449,661.39) |
| Capital Assets | | | |
| Land/Building Improvements | 47,057,058.84 | 47,057,058.84 | 0.00 |
| Furniture, equipment and software | 5,148,049.76 | 5,148,049.76 | 0.00 |
| Less: accumulated depreciation | (15,178,329.84) | (13,803,270.21) | (1,375,059.63) |
| Total investment in capital assets | 37,026,778.76 | 38,401,838.39 | (1,375,059.63) |
| Loss on defeasance (2017 bonds) | 3,615,614.47 | 3,615,614.47 | 0.00 |
| TOTAL ASSETS | 53,135,603.84 | 57,960,324.86 | (4,824,721.02) |
| LIABILITIES AND NET ASSETS | | | |
| Accounts Payable | 495,551.99 | 542,833.90 | (47,281.91) |
| Accrued expenses | 214,784.26 | 725,155.91 | (510,371.65) |
| Accrued compensation | 149,214.18 | 1,460,225.74 | (1,311,011.56) |
| Bonds payable - US Bank | 0.00 | 0.00 | 0.00 |
| Deferred income | 42,396.78 | 105,507.64 | (63,110.86) |
| Total current liabilities | 901,947.21 | 2,833,723.19 | (1,931,775.98) |
| BONDS PAYABLE 2017B | 24,225,000.00 | 24,225,000.00 | 0.00 |
| BOND PREMIUM 2017B | 2,175,370.80 | 2,175,370.80 | 0.00 |
| Total bonds payable | 26,400,370.80 | 26,400,370.80 | 0.00 |
| LOAN PAYABLE EASTERN BANK | 4,157,685.95 | 9,379,998.72 | (5,222,312.77) |
| Total loans payable (Eastern) | 4,157,685.95 | 9,379,998.72 | (5,222,312.77) |
| Total liabilities | 31,460,003.96 | 38,614,092.71 | (7,154,088.75) |
| Net Assets | | | |
| Investment in capital assets | 0.00 | 0.00 | 0.00 |
| Restricted - Board Capital | 5,165,006.00 | 5,165,006.00 | 0.00 |
| Restricted - Self Insured Dental | 0.00 | 120,597.63 | (120,597.63) |
| Unrestricted | 14,060,628.52 | 12,087,916.54 | 1,972,711.98 |
| Net income | 2,449,965.36 | 1,972,711.98 | 477,253.38 |
| Total net assets | 21,675,599.88 | 19,346,232.15 | 2,329,367.73 |
| TOTAL LIABILITIES AND NET ASSETS | 53,135,603.84 | 57,960,324.86 | (4,824,721.02) |